



BETA DRUGS LIMITED

25th October, 2019

To
The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C/1, Block G
Bandra - Kurla Complex, Bandra (East)
Mumbai 400 051

NSE Symbol: BETA

Sub: Intimation of Acquisition of 100% Equity Shares of M/s Adley Lab Limited.

With reference to the captioned subject, we would like to inform you that M/s Beta Drugs Limited has acquired 100% Equity Shares i.e. **17,58,050** equity shares of M/s Adley Lab Limited with the approval of Shareholders of the company in their meeting held on 28th June, 2019 and execute a Share Purchase Agreement on 28th June, 2019.

Adley Lab Limited (CIN: U24231CH1992PLC012190) is a public limited company incorporated on 10/04/1992, engaged in the business of Oncology and Active Pharmaceuticals Ingredients. It had a turnover of **Rs. 4.06 crore and Rs. 7.94 crore** in the financial years, 2017-18 and 2018-19 respectively and has business presence in India. Beta Drugs Limited has acquired the 100% Equity Shares of Adley Lab Limited, therefore Adley Lab Limited become a wholly owned subsidiary company of Beta Drugs Limited.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD4/2015 dated 9th September, 2015 is given as under:

Sr. No.	Particulars	Details
(a)	Name of the target entity, details in brief such as size, turnover etc.	Adley Lab Limited (CIN: U24231CH1992PLC012190) is a public limited company incorporated on



CIN No.: L24230HP2005PLC028969

Admin. Office : SCO 184, Sector-5, Panchkula-134 114 Haryana (INDIA) Phone: +91-172-2585481-482-483

Export & Mktd Office : 1101, 11th Floor, Peninsula Park, Andheri West, Mumbai - 400053, Phone No. : +91-022-62360443

Registered Office & Works: Vill. Nandpur, Lodhimajra Road, Tehsil. : Baddi, Distt. Solan, H.P. Phone No. : 01795-236196

Website :- www.betadrugslimited.com
www.adleylab.com

E-Mail :- info@betadrugslimited.com
sales@adleylab.com



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		10/04/1992, engaged in the business of Oncology and Active Pharmaceuticals Ingredients. It had a turnover of Rs. 4.06 crore and Rs. 7.94 crore in the financial years, 2017-18 and 2018-19 respectively and has business presence in India. Authorised Share Capital-Rs 3,00,00,000 (Rupees Three Crore) Paid up Capital – Rs 1,75,80,500 (17,58,050 Equity shares @ Rs 10/-each)
(b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	Yes the acquisition would fall within related party transaction(s) and the promoter/ promoter group have interest in the entity being acquired. Acquisition of 9,97,850 fully paid up equity shares having face value of Rs. 10/- each of M/s.Adley Lab Limited are from the related parties as mentioned below:- 1. Mr. Vijay Kumar Batra, Chairman and Managing Director of the Company 2. Mr.Varun Batra, Wholetime Director of the Company 3. Mr.Neeraj Batra, Director of the Company 4. Mr. Rahul Batra, Wholetime Director of the Company 5. Mrs.Heena Batra,wife of Mr Rahul Batra, Wholetime Director of the Company The proposed transaction would be at all times be on arm's length basis.



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(c)	Industry to which the entity being acquired belongs	Pharmaceutical.
(d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Acquisition will help Beta Drugs Limited to accelerate its share as India's leading manufacturer of Oncology drugs
(e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Shareholders' Approval taken in Extra-Ordinary General Meeting held on 28 th June, 2019
(f)	Indicative time period for completion of the acquisition	Completed
(g)	Nature of consideration – whether cash consideration or share swap and details of the same;	The total value of the consideration payable for the said transaction was Rs. 4,50,40,000 (Rupees Four Crore Fifty Lac Forty thousand only) which was discharged partly by issue and allotment of 3,19,046 equity shares of Beta Drugs Limited on preferential basis and partly through normal banking channels upto an amount of Rs. 1,63,25,860 (out of which 2,45,713 equity shares was allotted to related parties and Rs. 34,50,000 was paid through normal banking channels).
(h)	Cost of acquisition or the price at which the shares are acquired;	Total cost of Acquisition is Rs. 4,50,40,000 (Rupees Four Crore Fifty Lac Forty thousand only)
(i)	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
(j)	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired	Adley Lab Limited (CIN: U24231CH1992PLC012190) is a public limited company registered with Registrar of Companies, Chandigarh incorporated on



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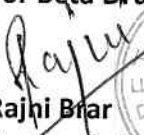
entity has presence and any other significant information (in brief);	10/04/1992, engaged in the business of Oncology and Active Pharmaceuticals Ingredients. It had a turnover of Rs NIL, Rs. 4.06 crore and Rs. 7.94 crore in the financial years, 2016-17, 2017-18 and 2018-19 respectively and has business presence in India.
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Kindly take this on record.

Thanking you.

Yours faithfully,

For Beta Drugs Limited


Rajni Brar
Company Secretary



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