

MINUTES OF 15TH ANNUAL GENERAL MEETING OF BETA DRUGS LIMITED HELD ON WEDNESDAY, THE 30TH DAY OF SEPTEMBER, 2020 AT 12.30 P.M. THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO VISUAL MEANS ("OAVM").

DIRECTORS/MEMBERS PRESENT

1. Mr. Vijay Kumar Batra, Director and Member holding 6307628 Equity Shares Location: Panchkula
2. Mr. Rahul Batra, Director and Member holding 34450 Equity Shares Location: Panchkula
3. Mr. Varun Batra, Director and Member holding 33230 Equity Shares Location: Panchkula
4. Mr Balwant Singh, Director and Member holding 590 Equity Shares Location: Baddi
5. Mrs Seema Chopra, Director Location: Panchkula
6. Mr Manmohan Khanna, Independent Director & Chairman of Audit Committee Location: Chandigarh
7. Mrs Neeraj Batra, Member holding 26835 Equity Shares
8. Mr Jai Bhagwan, Member holding 8100 Equity Shares
9. Mrs Apneet Kahlon, Member holding 31200 Equity Shares
10. Mr Keshav Garv, Member holding 800 Equity Shares
11. Mr Duby Rex, Member holding 3200 Equity Shares
12. Mr Gurjot Signh Ahluwalia, Member holding 800 Equity Shares
13. Mr Ashish Rampuria, Member holding 5600 Equity Shares
14. Mrs Kanta, Member holding 1600 Equity Shares

Total 12 member holding 64,54,033 equity shares presenting 67.13 %age of the total share capital of the company were present in person from their respective location.

ATTENDANCE:

COMPANY SECRETARY & COMPLIANCE OFFICER

Mrs Rajni Brar

STATUTORY AUDITOR

M/s Kalra Rai & Associates (FRN: 008859N)

(thru C.A. LR KALRA M.NO. 087438)

SECRETARIAL AUDITOR

Mr Dinesh Bhandari (Membership No. 5887)

(C.P. No. 10300)



Due to unavoidable reasons, Mr Rohit Parti, Independent Director of the company could not attend the meeting through Video conferencing.

As per Section 103 of the Companies Act, 2013, the requisite quorum for convening the Annual General Meeting was present in the meeting at the commencement and throughout the meeting.

The meeting commenced at 12:30 P.M. & concluded at 01.03 P.M. (including time allowed for polling through email at AGM)

The Company Secretary welcomed the Shareholders, Directors and other stakeholders who had joined the meeting through Video Conferencing. The Company Secretary informed that in view of the restrictions due to outbreak of COVID-19 and considering the social distancing norms, the 15th AGM was conducted through VC / OAVM. This meeting has been convened and being conducted in accordance with the circulars issued by Ministry of Corporate Affairs ("MCA") and The Securities and Exchange Board of India ("SEBI"). The company Secretary then introduced the Directors, Statutory Auditor and Secretarial Auditor present at the 15th Annual General Meeting and requested Mr. Vijay Kumar Batra Chairman of the company to take chair.

Thereafter, Company Secretary informed the members that all the statutory registers are open and accessible to any member during the course of meeting and available on the website of the company and further informed that the company had provided an opportunity to shareholder to become speaker at this AGM by registering their name as speaker shareholder but the company has not received any speaker shareholder registration for this Annual General Meeting within due time prescribed in the notice. In compliance with the MCA Circular, the Company has provided to its members, the facility to exercise their right to vote on the business items to be transacted at the Meeting, by polling paper and send the same through E-mail after the conclusion of meeting.

Thereafter, Company Secretary requested Mr. Vijay Kumar Batra Chairman to commence the formal proceedings of the Annual General Meeting.

Mr. Vijay Kumar Batra welcomed all the Shareholders and authorised Mr Varun Batra to conduct the proceedings of the meeting. Mr. Varun Batra welcomed all the Shareholders and delivered his speech and authorised Mr Rahul Batra, Whole-time Director of the company to gave an overview of the business performance of the Company for the F.Y 2019-20.

Mr Rahul Batra, Whole-time Director of the company welcomed all the Shareholders and spoke about the business performance and the future prospects of the company. With the concurrence of the shareholders, the Notice of the 15th AGM, together with the Financial Statements and Directors' Report were taken as read. Further, the members were informed that the Auditors' Report for the year ended 31st March, 2020 did not have any qualifications or observations and in terms of the provisions of Section 145 of the Companies Act, 2013, the same was not required to be read & with the concurrence of the members, the same was taken as read. Mr Rahul Batra, directed the Company Secretary to proceed with the agenda Items.



Company Secretary then proceeded with the Agenda Items as per the Notice convening the 15th AGM of the Company. Thereafter, the following business items were put for shareholder's approval:

ORDINARY BUSINESS:

1. Adoption of Financial Statements

- (I) Audited Standalone Financial Statements of the Company for the financial year ended on March 31, 2020 and the Reports of the Board of Directors and Auditors thereon; and
- (II) Audited Consolidated Financial Statements of the Company for the financial year ended on March 31, 2020, together with the Report of the Auditors thereon

"RESOLVED THAT the Audited Standalone & Consolidated Financial Statements of the Company for the financial year ended on 31st March, 2020 together with the Director's and Auditor's Report thereon, as circulated to the Members be and are hereby approved and adopted."

2. To appoint a Director in place of Mr. Rahul Batra (DIN: 02229234), who retires by rotation and being eligible, offers himself for re appointment

"RESOLVED THAT Mr. Rahul Batra (DIN: 02229234), who retire by rotation but being eligible has offered himself to be re-appointed as a Director of the Company be and is hereby appointed as a Whole Time Director of the Company, liable to retire by rotation."

SPECIAL BUSINESS:

3. Remuneration to Cost Auditor for the Financial Year ended 31st March, 2021.

"RESOLVED THAT pursuant to provisions of Section 148 and all other applicable provisions of the Companies Act 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any modifications or re-enactment thereof for the time being in force), the company hereby approved the remuneration of **Rs.1,00,000/- (Rupees One Lac Only)** with reimbursement of conveyance expenses at actual and GST as applicable, as approved by the Board of Directors, payable to **M/s Charu Jindal & Co, Cost Accountants**, bearing Firm Registration Number **103508**, appointed by Board of Directors to carry out audit of Company's cost records for year ending **31st March 2021**".

"RESOLVED FURTHER THAT Mr Vijay Kumar Batra, (DIN:01083215) Chairman cum Managing Director of the Company be and is hereby authorized to do all such acts, deeds,



matters and things as it may in its absolute discretion consider necessary, proper or desirable for the purpose of giving effect to this resolution."

The resolution was put to voting through poll paper & the same was received by the company through E-mail at the designated Email id as mentioned in the notice of ensuing Annual General Meeting viz cs@betadrugslimited.com within 15 minutes from the conclusion of meeting. The voting commenced at 12:48 P.M. and ended at 1:03 P.M. The Chairman authorized Mr Dinesh Bhandari, Practising Company Secretary to act as scrutinizer for voting through polling paper and give his report. Further, Company Secretary informed the members that the voting results will be placed on the website of the Company, www.betadrugslimited.com and also on the websites of National Stock Exchange of India Ltd (NSE).

Vote of Thanks:

After completing all the business of the meeting, the Chairman declared the meeting as concluded at 1.03 p.m. and thanked the Shareholders for attending the meeting.

Date: 07.10.2020

Place : Panchkula


(Chairman)