



BETA DRUGS LIMITED

BDL/PKL/SEC/2021
7th September, 2021

To,
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra East
Mumbai 400051

Script :-BETA

Dear Sir,

Subject:- Notice of Annual General Meeting (AGM) of Beta Drugs Limited

Pursuant to and in terms of the applicable SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed herewith a copy of Notice convening an Annual General Meeting (AGM) of Beta Drugs Limited on Thursday, September 30, 2021 at 12:30 P.M. through Video Conferencing ("VC") or other audio visual means ("OAVM"), to transact the special business as contained in the said Notice. The same is for your information and record.

Thanking You
Yours faithfully
For Beta Drugs Ltd.


Rajni Brar
Company Secretary



CIN No.: L24230HP2005PLC028969

Admin. Office : SCO 184, Sector-5, Panchkula-134 114 Haryana (INDIA) Phone: +91-172-2585481-482-483

Registered Office & Works: Vill. Nandpur, Lodhimajra Road, Tehsil. : Baddi, Distt. Solan, H.P. Phone No. : 01795-236196

Website :- www.betadrugslimited.com

E-Mail :- info@betadrugslimited.com



NOTICE TO SHAREHOLDERS

Notice is hereby given that the 16th Annual General Meeting of the Company will be held on Thursday, the 30th day of September, 2021 at 12.30 p.m. through video conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the following business:

ORDINARY BUSINESS:

1. Adoption of Financial Statements

(I) Audited Standalone Financial Statements of the Company for the financial year ended on March 31, 2021 and the Reports of the Board of Directors and Auditors thereon;

and

(II) Audited Consolidated Financial Statements of the Company for the financial year ended on March 31, 2021, together with the Report of the Auditors thereon

2. To appoint a Director in place of Mrs. Seema Chopra (DIN: 08510586), who retires by rotation and being eligible, offers herself for re appointment.

SPECIAL BUSINESS:

3. To ratify the remuneration payable to the Cost Auditor appointed by the Board of Directors of the Company for the financial year 2021-22 pursuant to Section 148 and all other applicable provisions of Companies Act, 2013.

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 148(3) of the Companies Act, 2013 read with Rule 14 of Companies (Audit and Auditors) Rules, 2014 and other applicable provisions of the Companies Act, 2013, the remuneration **Rs.1,25,000/- (Rupees One Lac twenty five thousand Only)** with reimbursement of conveyance expenses at actual and GST as applicable payable to **M/s Charu Jindal & Co, Cost Accountants**, bearing Firm Registration Number 103508, for conducting cost audit of the Company for the financial year 2021-22, as approved by the Board of Directors of the Company, be and is hereby ratified."

"RESOLVED FURTHER THAT Mr. Rahul Batra, (DIN:02229234) Chairman cum Managing Director of the Company be and is hereby authorized to do all such acts, deeds, matters and things as it may in its absolute discretion consider necessary, proper or desirable for the purpose of giving effect to this resolution."

4. To promote and appoint Mr. Rahul Batra (DIN No. 02229234) Whole Time Director of the company to the position of Chairman cum Managing Director of the company.

To consider and if thought fit to pass with or without modification the following resolution as Special Resolution: -

"RESOLVED THAT pursuant to the provisions of sections 196 and 197 read with the schedule V and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force), **Mr. Rahul Batra (DIN:02229234)** be and is hereby promoted and appointed as Chairman cum Managing Director of the Company for a period of 5 years w.e.f. 27.01.2021 upto 26th January, 2026, subject to the approval of the shareholders on the following terms and condition:-

a) Remuneration : Rs 6 lakhs per month +annual Diwali bonus as per the company policy

b) Perquisites:

The Following perquisite shall not be included in the computation of the ceiling on remuneration:

i) Contribution to provident fund, superannuation fund or annuity fund to the extent these either single or put together are not taxable under Income Tax Act, 1961.

ii) gratuity payable at the rate not exceeding half a month's salary for each completed year of service.

iii) encashment of leave at the end of tenure.

“RESOLVED FURTHER THAT Mr. Rahul Batra will also be entitled for the reimbursement of actual entertainment, travelling, boarding and lodging expenses incurred by him in connection with the company’s business and such other benefits and other privileges, as any from time to time be available to other senior executives of the company.”

“RESOLVED FURTHER THAT Board of the Directors are authorized to revise the remuneration from time to time by giving suitable increment / decrement after review of his performance each year, subject to the condition that total remuneration not to exceed **Rs. 15,00,000 p.m.** in any case.”

“RESOLVED FURTHER THAT In case of absence or inadequacy of profits in any financial year, remuneration payable to Mr. Rahul Batra shall not exceed the minimum limits prescribed under Schedule V of Companies Act, 2013.”

“RESOLVED FURTHER THAT Mrs. Seema Chopra (DIN:08510586), Whole time Director of the Company be and is hereby authorized to sign requisite documents and also file requisite e-forms with the office of Registrar of Companies.”

5. To promote and appoint Mr. Varun Batra (DIN No. 02148383) Whole Time Director of the company to the position of Joint Managing Director of the company.

To consider and if thought fit to pass with or without modification the following resolution as Special Resolution :-

“RESOLVED THAT pursuant to the provisions of sections 196 and 197 read with the schedule V and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force), **Mr. Varun Batra (DIN:02148383)** be and is hereby promoted and appointed as Joint Managing Director of the Company for a period of 5 years w.e.f. 27.01.2021 upto 26th January, 2026 subject to the approval of the shareholders on the following terms and condition:-

a) Remuneration: Rs 6 lakhs per month+ Annual Diwali bonus as per the company policy

b) Perquisites: The Following perquisite shall not be included in the computation of the ceiling on remuneration:

- i) Contribution to provident fund, superannuation fund or annuity fund to the extent these either single or put together are not taxable under Income Tax Act, 1961
- ii) Gratuity payable at the rate not exceeding half a month salary for each completed year of service.
- iii) Encashment of leave at the end of tenure.

“RESOLVED FURTHER THAT Mr. Varun Batra (DIN 02148383), will also be entitled for the reimbursement of actual entertainment, travelling, boarding and lodging expenses incurred by him in connection with the company’s business and such other benefits and other privileges, as any from time to time be available to other senior executives of the company.”

“RESOLVED FURTHER THAT subject to approval of shareholders, Board of the Directors are authorized to revised the remuneration from time to time by giving suitable increment / decrement after review of his performance each year, subject to the condition that total remuneration not to exceed **Rs. 15,00,000 p.m.** in any case.”

“RESOLVED FURTHER THAT In case of absence or inadequacy of profits in any financial year, remuneration payable to **Mr. Varun Batra (DIN 02148383),** shall not exceed the minimum limits prescribed under Schedule V of Companies Act, 2013.”

“RESOLVED FURTHER THAT Mr. Rahul Batra (DIN:02229234), Whole time Director of the Company be and is hereby authorized to file necessary forms/returns with Registrar of Companies and to take such actions as may be necessary in this regard.”

6. To consider and approve the Alteration of Articles no. 145 (b) of Article of Association of the Company:

To consider and if thought fit, to pass the following resolutions as Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 14 and other applicable provisions of the Companies Act, 2013 including any statutory modifications or re-enactments thereof for the time being in force and subject to approvals, permissions and



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sanctions from the appropriate authority, if any, the Articles of Association of the Company be and are hereby altered in the manner set out herein below: The existing Article No 145(b) are replaced with the new Articles as under:-

Article No.	Existing Article	New Article
145	b) The Managing Director or Managing Directors so appointed shall not be liable to retire by rotation, however whole-time Director or whole-time Directors so appointed shall be liable to retire by rotation. A Whole-time Director who is appointed as Director immediately on the retirement by rotation shall continue to hold his office as Whole-time Director and such re-appointment as such Director shall not be deemed to constitute a break in his appointment Whole-time Director.	b) The Managing Director or Managing Directors, whole-time Director or whole-time Directors so appointed shall be liable to retire by rotation. A Managing Director or Whole-time Director who is appointed as Director immediately on the retirement by rotation shall continue to hold his office as Managing Director or Whole-time Director and such re-appointment as such Director shall not be deemed to constitute a break in his appointment as Managing Director or Whole-time Director.

“RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to take all the requisite, incidental, consequential steps to implement the above resolution and to perform all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, any question, query, or doubt that may arise in this regard, and to execute/publish all such notices, deeds, agreements, papers and writings as may be necessary and required for giving effect to this resolution.

Dated: 31.08.2021
Place: Panchkula

By Order of the Board of Directors

sd/-
Rahul Batra
Chairman & Managing Director
(DIN:02229234)



NOTES:

1. In view of disruptions caused by COVID-19 pandemic, the Ministry of Corporate Affairs (MCA) has, vide General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020 and General Circular No. 20/2020 dated May 5, 2020 (collectively "MCA Circulars"), permitted companies to conduct Annual General Meeting (AGM) through video conferencing or other audio visual means (VC) till December 31, 2020, subject to compliance with various conditions mentioned therein. Similarly, SEBI vide Circular No. 79 dated May 12, 2020 granted certain relaxations pertaining to dispatch of hard copies of Annual Reports and Proxy Forms to listed entities who conduct their AGM through electronic mode till December 31, 2020. Further, MCA vide General Circular No. 02/2021 dated January 13, 2021 extended the option to conduct the AGM through VC till December 31, 2021. Similarly, SEBI vide Circular No. 11 dated January 15, 2021 extended the relaxations pertaining to dispatch of hard copies of Annual Reports and Proxy Forms to listed entities who conduct their AGM through electronic mode till December 31, 2021. In compliance with the MCA Circulars, SEBI Circulars and applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the 16th AGM of your Company is being convened and conducted through VC or other audio visual means (OAVM). The deemed venue of the AGM shall be the registered office of the company. Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
2. The Members can join the AGM through the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee. Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
3. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
4. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporate are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate thereat and vote in the meeting.
5. Corporate members intending to authorise their authorized representatives to attend the Meeting are requested to send a scanned copy (PDF/JPG Format) certified copy of its Board or Governing Body Resolution/Authorization etc. authorizing its representative to attend AGM through VC / OAVM on its behalf and to vote in the meeting. The said Resolution/ Authorization shall be sent to the company by email through its registered email address at cs@betadrugslimited.com.
6. In line with the aforesaid Ministry of Corporate Affairs (MCA) Circulars, the Notice of AGM along with Annual Report 2020-21 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Member may note that Notice and Annual Report 2020-21 has been uploaded on the website of the Company at www.betadrugslimited.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. National Stock Exchange of India Limited at https://www1.nseindia.com/merge/index_sme.htm
7. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.
8. Pursuant to the provisions of SEBI (LODR) Regulations, 2015 and section 91 of the Companies Act, 2013, Register of Members and Shares Transfer Books of the Company will remain closed from **Thursday, 23rd September, 2021 to Thursday, 30th September, 2021. (both days inclusive)**.
9. Members intending to require any information at the meeting are requested to write to the Company at least 10 days in advance of the Annual General Meeting at cs@betadrugslimited.com.



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10. Shareholders holding shares in dematerialized form should communicate the change of address, if any, to their Depository Participant and other who hold shares in physical form should communicate the change of address, to the Registrar and Share Transfer Agent of the Company at the following address:

Link Intime India Pvt Limited.

C-101, 247 Park, L.B.S. Marg, Vikhroli West, Mumbai-400083.

11. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is not required to provide remote e-voting facility to its members.
12. During the meeting held through “VC” or “OAVM” facility, where a poll on any item is required, the member shall cast their vote on the resolutions only by sending email through their email addresses which are registered with the company at **cs@betadrugslimited.com**.
13. Where less than 50 members are present in the meeting, the chairman may decide to conduct a vote by show of hands, unless a demand for poll is made by any member in accordance with section 109 of the companies Act, 2013.
14. Since the AGM will be held through VC / OAVM, the Route Map is not annexed in this Notice.
15. Brief Profile of Directors seeking re-appointment at the Annual General Meeting is provided at **Annexure-1** to this Notice as prescribed under regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India.
16. An Explanatory Statement pursuant to Section 102 of the Act in respect of **Item nos. 3,4,5 &6** of the Notice set out above, is annexed hereto.
17. Relevant documents referred to in the accompanying Notice will be available for inspection electronically by the members on the website of the Company at <http://www.betadrugslimited.com> website link during the time of AGM.
18. Mr Dinesh Bhandari, Company secretary in practice appointed as Scrutinizer for voting through poll paper and to provide report thereon.
19. The Register of Directors and Key Managerial Personnel and their Shareholding maintained under Section 170 of the Act and the Register of Contracts or arrangements in which Directors are interested under Section 189 of the Act, will be available for inspection during the AGM.



PROCESS AND MANNER FOR ATTENDING THE 16TH ANNUAL GENERAL MEETING THROUGH INSTAMEET:

1. Open the internet browser and launch the URL: <https://instameet.linkintime.co.in>

▶ Select the “**Company**” and “**Event Date**” and register with your following details: -

A. Demat Account No. or Folio No: Enter your 16 digit Demat Account No. or Folio No

- Shareholders/ members holding shares in **CDSL demat account shall provide 16 Digit Beneficiary ID**
- Shareholders/ members holding shares in **NSDL demat account shall provide 8 Character DP ID followed by 8 Digit Client ID**
- Shareholders/ members holding shares in **physical form shall provide Folio Number** registered with the Company

B. PAN: Enter your 10-digit Permanent Account Number (PAN) (Members who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.

C. Mobile No.: Enter your mobile number.

D. Email ID: Enter your email id, as recorded with your DP/Company.

▶ Click “Go to Meeting” (You are now registered for InstaMeet and your attendance is marked for the meeting).

Please refer the instructions (annexure) for the software requirements and kindly ensure to install the same on the device which would be used to attend the meeting. Please read the instructions carefully and participate in the meeting. You may also call upon the InstaMeet Support Desk for any support on the dedicated number provided to you in the instruction/ InstaMEET website.

Instructions for Shareholders/ Members to Speak during the Annual General Meeting through InstaMeet:

1. Shareholders who would like to speak during the meeting must register their request between Thursday, September 16th, 2021 (9:00 a.m. IST) and Saturday, September 18th, 2021 (5:00 p.m. IST) with the company by sending a request from their registered email address mentioning their names, DP ID and Client ID/folio number, PAN and mobile number at cs@betadrugslimited.com.
2. Shareholders will get confirmation on first cum first basis depending upon the provision made by the client.
3. Shareholders will receive “speaking serial number” once they mark attendance for the meeting.
4. Other shareholder may ask questions to the panelist, via active chat-board during the meeting.
5. Please remember speaking serial number and start your conversation with panelist by switching on video mode and audio of your device.

Shareholders are requested to speak only when moderator of the meeting/ management will announce the name and serial number for speaking.

Instructions for Shareholders/ Members to Vote during the Annual General Meeting through Polling Paper:

During the meeting held through “VC” or “OAVM” facility, the member shall cast their vote on the resolutions only by sending polling paper annexed with the Annual Report through their email addresses which are registered with the company at cs@betadrugslimited.com.

Shareholders/ Members are encouraged to join the Meeting through Tablets/ Laptops connected through broadband for better experience.

Shareholders/ Members are required to use Internet with a good speed (preferably 2 MBPS download stream) to avoid any disturbance during the meeting.

Please note that Shareholders/Members connecting from Mobile Devices or Tablets or through Laptops connecting via Mobile Hotspot may experience Audio/Visual loss due to fluctuation in their network. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any kind of aforesaid glitches.

In case shareholders/ members have any queries regarding login/ e-voting, they may send an email to instameet@linkintime.co.in or contact on: - Tel: 022-49186175.

InstaMeet Support Desk
Link Intime India Private Limited



Guidelines to attend the AGM proceedings of Link Intime India Pvt. Ltd.: InstaMEET

For a smooth experience of viewing the AGM proceedings of Link Intime India Pvt. Ltd. InstaMEET, shareholders/ members who are registered as speakers for the event are requested to download and install the Webex application in advance by following the instructions as under:

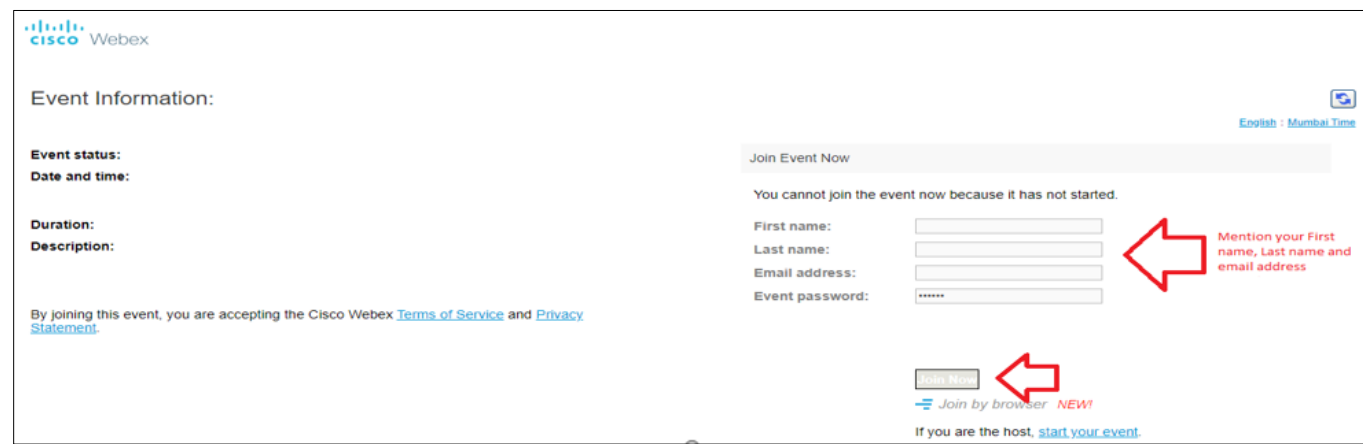
(a) Please download and install the Webex application by clicking on the link <https://www.webex.com/downloads.html/>

Step 1	Enter your First Name, Last Name and Email ID and click on Join Now.
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1 (A)	If you have already installed the Webex application on your device, join the meeting by clicking on Join Now
1 (B)	If Webex application is not installed, a new page will appear giving you an option to either Add Webex to chrome or <u>Run a temporary application</u> . Click on <u>Run a temporary application</u> , an exe file will be downloaded. Click on this exe file to run the application and join the meeting by clicking on Join Now

or

(b)If you do not want to download and install the Webex application, you may join the meeting by following the process mentioned as under:





EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 IN RESPECT OF SPECIAL BUSINESSES MENTIONED IN THE NOTICE OF 16TH ANNUAL GENERAL MEETING DATED 30.09.2021.

ITEM NO.3

The Board, on the recommendation of the Audit Committee, has approved in its meeting held on 31st August, 2021, the appointment of **M/s Charu Jindal & Co, Cost Accountants** bearing Firm Registration Number **103508**, at a remuneration of **Rs.1,25,000/- (Rupees One Lac twenty five thousand only)** with reimbursement of conveyance expenses at actual and GST as applicable to conduct the Cost Audit of the Company for the financial year 2021-22. In accordance with the provisions of Section 148 (3) of the Companies Act, 2013 read with Rule 14 of Companies (Audit & Auditor Rules), 2014, the remuneration payable to the Cost Auditor is required to be ratified by the members of the Company.

None of the Directors, Key Managerial Personnel of the Company or their relatives is in any way, concerned or interested, financially or otherwise, in the resolution.

The Board of Directors recommends the Ordinary Resolution for your approval.

ITEM NO. 4& 5

Mr. Rahul Batra (DIN No. 02229234) & Mr. Varun Batra (DIN No. 02148383) were appointed as Whole-time director of the company w.e.f. 2nd February, 2015. Due to sudden and sad demise of Mr. Vijay Kumar Batra, Chairman cum Managing Director of the company, the company has decided to promote & appoint **Mr. Rahul Batra & Mr. Varun Batra**, Whole Time Directors of the company to the position of Chairman cum Managing Director & Joint Managing Director of the company respectively for a period of 5 years w.e.f. 27.01.2021 upto 26.01.2026 at an annual Remuneration of Rs 72,00,000/- each (Rs. 6 Lakhs p.m) with further power to be delegated to the Board of the Directors to revise the remuneration from time to time by giving suitable increment / decrement after review of their performance each year, subject to the condition that total remuneration not to exceed **Rs. 1,80,00,000 p.a.** each in any case, subject to the approval of shareholders under Section 197, and other applicable provisions of Companies Act 2013 and Schedule V.

As per Schedule V of Companies Act, 2013, the approval of shareholders is proposed to be obtained for a payment of remuneration for a period of 3 years from the date of appointment i.e. upto 26.01.2024.

Mr. Rahul Batra, (**DIN No. 02229234**) aged 37 years holds Master of Science degree in Business and Management from University Strathclyde Scotland. He is presently directors in following companies:

1. Adley Formulations Private Limited
2. Adley Lab Limited
3. BT Associates Pvt Limited

Mr. Varun Batra, (DIN No. 02148383) aged 36 years holds Degree in Business Management from Toronto Canada. He is presently directors in following companies:

1. Adley Formulations Private Limited
2. Adley Lab Limited
3. BT Associates Pvt Limited

Presently Mr. Rahul Batra is holding 34,450 Equity Shares constituting 0.36% in the Company & member of Audit Committee, Nomination & Remuneration Committee, Stakeholder Relationship Committee, Corporate Social Responsibility Committee of the company.

Mr. Varun Batra is holding 33,230 Equity Shares constituting 0.34% in the Company & he is member of Corporate Social Responsibility Committee of the company.

Presently both are withdrawing remuneration of Rs 6,00,000/-p.m. each from Adley Formulations Pvt Ltd. (wholly owned subsidiary of Beta Drugs Limited)

In case of absence or inadequacy of profits in any financial year, remuneration payable to Mr. Rahul Batra (DIN: 02229234) & Mr. Varun Batra (DIN: 02148383) shall not exceed the minimum limits prescribed under Schedule V of Companies Act, 2013. Since the company is having inadequate profits, the above proposal requires approval of shareholders of the company. Hence the proposal is before the shareholders for approval through **special resolution**.



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Mr. Varun Batra and Mr. Rahul Batra himself, is concerned or interested in the passing of resolution set out at item No.4 & 5 of the notice. None of the other Directors of the Company or their relatives or key managerial personnel are interested financially or otherwise in the passing of said resolution.

ITEM NO. 6:

There were many Articles in the Articles of Association of the Company, which were governed by SEBI and accordingly the restriction was placed in the Articles. Considering the present scenario and for smooth functioning and expansion of the Company, it is necessary to alter all those Articles, by replacing new Articles, with the approval of the members of the Company. The existing Article No 145 (b) are required to be replaced with the new Articles. The approval of the members of the company is required, by way of special resolution pursuant to section 13 of the Companies Act, 2013 and accordingly the Board recommended the relevant resolution for the approval of members.

None of the Directors of the Company or key managerial personnel or their relatives is, in any way, concerned or interested in the resolution.

Dated: 31.08.2021

Place: Panchkula

By Order of the Board of Directors

sd/-

Rahul Batra

Chairman & Managing Director

(DIN: 02229234)



DETAILS OF DIRECTORS SEEKING APPOINTMENT/ RE-APPOINTMENT AT THE ENSUING ANNUAL GENERAL MEETING UNDER REGULATION

36 OF SEBI(LDR) REGULATIONS

Name of Director	Mr. Rahul Batra	Mr. Varun Batra	Mrs. Seema Chopra
Director Identification Number	02229234	02148383	08510586
Date of Birth	08/10/1983	15/06/1985	03/07/1975
Educational Qualification	Master of Science degree in Business and Management from University Strathclyde Scotland	Degree in Business Management from Toronto Canada	Post graduation in Mass Communication & Hindi
Experience	16 Years	15 years	24 Years
Details of remuneration to be paid, if any	Rs 6,00,000 p.m.	Rs 6,00,000 p.m.	Rs 52,269 p.m.
Date of first appointment to the Board	01/08/2014	01/08/2014	01/08/2019
No. of Share held by Directors in the Company	34,450	33,230	NIL
Relationship with other Directors / KMPs	Brother of Mr. Varun Batra	Brother of Mr. Rahul Batra	NIL
No. of meetings attended during the year	9	9	9
Profile	Rahul Batra, (DIN: 02229234) aged 37 years is the Chairman cum Managing Director of the Company. He contributes extensively towards the growth of the company and helps the company achieve its targets and long term objectives toward the achievement of the common objectives of the organization.	Varun Batra, (DIN: 02148383) aged 36 years, is the Joint Managing Director of the Company. He contributes extensively towards the growth of the company and helps the company achieve its targets and long term objectives toward the achievement of the common objectives of the organization.	Seema Chopra, (DIN: 08510586) aged 46 years is the Whole time Director of our Company.
Expertise in specific Functional areas	Marketing/ Sales segment& Finance	Production Department and Export sales	Marketing and Purchase segment
Directorship in other listed/unlisted Companies	Adley Formulations Pvt Ltd (unlisted) Adley Lab Limited (unlisted) B.T. Associates Pvt td (unlisted)	B.T. Associates Pvt td(unlisted) Adley Formulations Pvt Ltd(unlisted) Adley Lab Limited(unlisted)	NIL
Chairman/ Member of Committees of the Board of other listed/unlisted Companies in which he is a Director	NIL	NIL	NIL
Relationship, if any, with the other members of the Board	Brother of Mr. Varun Batra	Brother of Mr. Rahul Batra	NIL
Terms and Conditions of appointment and remuneration sought and remuneration last and justification	Promoted & appointed as Chairman cum Managing Director w.e.f. 27.01.2021 upto 26.01.2026 @ remuneration of Rs 6.00 lacs p.m. Last remuneration Rs 6.00 lacs p.m.	Promoted & appointed as Joint Managing Director w.e.f. 27.01.2021 upto 26.01.2026 @ remuneration of Rs 6.00 lacs p.m. Last remuneration Rs 6.00 lacs p.m.	Appointment in AGM held on 30 th September, 2019 for 5 years w.e.f. 1 st August, 2019 upto period ended 31 st July, 2024 @ remuneration of Rs 45,269/- p.m. w.e.f. 1 st August, 2020 remuneration was increased from Rs 45,269/- p.m to Rs 52,269/- p.m.



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Statement of information pursuant to Section II of Part II of Schedule V of the Companies Act, 2013 with reference to the resolution at Item No. 4 & 5 of the Notice:

I. General Information

1.	Nature of Industry	The company is in the business of manufacturing of Oncology Medicines.
2.	Date or expected date of commencement of commercial production	2005
3.	In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	N.A.
4.	Financial performance based on given indicators	The company's total revenue during the fiscal year 2020-21 was Rs 80.06 crore as compared with Rs 65.73 crore during the fiscal year 2019-20. Its net profit was Rs 6.97 crore during the fiscal year 2020-21 as compared with net profit of Rs 7.09 crore during the fiscal year 2019-20
5.	Foreign investments or collaborations, if any.	Company is having subsidiary company with 60% shareholding in Uzbekistan manufacturing oncology products.

II. Information about Directors:

Sr No.		Name of Director	
		Rahul Batra	Varun Batra
1.	Background details	Mentioned in Annexure-1	Mentioned in Annexure-1
2.	Past remuneration	Rs 6,00,000 p.m.	Rs 6,00,000 p.m.
3.	Recognition or Awards	NIL	NIL
4.	Job profile and his suitability	Mentioned in Annexure-1	Mentioned in Annexure-1
5.	Remuneration proposed	There is no change in the remuneration.	There is no change in the remuneration.
6.	Comparative Remuneration profile with respect to Industry, size of the Company, profile of the position and the person (in case of expatriates the relevant details would be with respect to the country of his origin)	The remuneration package is competitive and is at par with the packages offered in the industry of this size.	The remuneration package is competitive and is at par with the packages offered in the industry of this size.
7.	Pecuniary Relationship directly or indirectly with the Company or relationship with the managerial Personnel, if any	Mentioned in Annexure-1	Mentioned in Annexure-1

III. Other Information

1.	Reasons of loss or inadequate profits	The Profits are considered inadequate because the remuneration exceeds the ceiling prescribed for managerial Remuneration under Section I of Part II of Schedule V to the Companies Act, 2013.
2.	Steps taken or proposed to be taken for improvement	Company build a strong pipeline and plans to launch six new molecules in FY 21-22. The company has gained leadership position in the Indian market with 57 molecules and over 90 SKUs. Beta's products are available in over 80% of major corporate & Govt hospitals. The company is also expanding its manufacturing capacity and working towards filing it's DMF in mid of next year in the European market which will help the company to enter regulated markets. It has already launched 5 new APIs in FY 2020-21 and is working to launch 3-4 innovative cytotoxic molecules every year.
3.	Expected increase in productivity and profits in measurable terms	Both revenues and net profit during the current fiscal is expected to increase as compared with the same period a year ago.