BERGER PAINTS INDIA LIMITED

Rs. Crores

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2013

PART I		UNAUDITED					AUDITED
	Particulars	Three Months Ended 31.12.13	Preceding Three Months Ended 30.09.13	Corresponding Three Months Ended 31.12.12	Nine Months Ended 31.12.13	Corresponding Nine Months Ended 31.12.12	Year Ended 31.03.13
1	Income from operations						
	(a) Net Sales/Income from operations (net of excise duty)	879.24	827.29	819.00	2,522.69	2,278.93	3,012.99
	(b) Other Operating Income	3.54	3.26	3.18	8.99	8.95	11.22
	Total income from operations (net)	882.78	830.55	822.18	2,531.68	2,287.88	3,024.21
2	Expenses						
	(a) Cost of materials consumed	460.96	463.56	465.21	1,348.19	1,307.47	1,677.46
	(b) Purchases of stock-in-trade	78.14	71.01	61.00	216.02	177.35	235.78
	(c) Changes in inventories of finished goods, work-in-process and stock-in-trade	(0.69)	(35.09)	(17.57)	(27.75)	(50.03)	(41.49)
	(d) Employee benefits expense	41.29	40.99	35.55	124.62	107.02	139.96
	(e) Depreciation and amortisation expense	14.84	13.52	11.70	40.79	33.59	46.28
	(f) Other expenses	196.80	199.29	177.76	583.49	495.03	676.18
	Total expenses	791.34	753.28	733.65	2,285.36	2,070.43	2,734.17
3	Profit from operations before other income, finance costs and exceptional items (1-2)	91.44	77.27	88.53	246.32	217.45	290.04
4	Other Income	7.21	7.32	8.50	21.99	21.94	30.76
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	98.65	84.59	97.03	268.31	239.39	320.80
6	Finance costs	8.74	9.00	7.30	24.43	20.50	27.67
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	89.91	75.59	89.73	243.88	218.89	293.13
8	Exceptional items	-	-	-		-	-
9	Profit from ordinary activities before tax (7+8)	89.91	75.59	89.73	243.88	218.89	293.13
10	Tax expense	24.26	20.06	24.30	67.57	59.99	83.33
11	Net Profit from Ordinary Activities after tax (9-10)	65.65	55.53	65.43	176.31	158.90	209.80
12	Extraordinary Items (net of tax expense)	-	-	-	-		-
13	Net Profit for the period (11-12)	65.65	55.53	65.43	176.31	158.90	209.80
14	Paid-up equity share capital (Face value of Rs. 2 each)	69.30	69.29	69.26	69.30	69.26	69.26
15	Reserves excluding Revaluation Reserves as per Balance Sheet						914.33
16	Earnings Per Share (of Rs. 2/- each) (not annualised)						
	(a) Basic	1.89	1.60	1.89	5.09	4.59	6.06
	(b) Diluted	1.89	1.60	1.89	5.09	4.58	6.05

Notes

1. The Company has only one business segment – Paints.
2. During the period, the Company has allotted 8392 Equity shares to its employees on their exercise of the options granted to them earlier, pursuant to Employees Stock Option Plan.
3. Figures for the previous periods have been regrouped, wherever necessary.
4. The above results, as reviewed by the Audit Committee, were approved and taken on record by the Board of Directors at its meeting held on 1st February, 2014. These results have been subjected to a 'Limited Review' by the statutory auditors of the Company.

By order of the Board of Directors

Hindupur
Dated : 1st February, 2014

Abhijit Roy
Managing Director

BERGER PAINTS INDIA LIMITED

SELECT INFORMATION FOR THE QUARTER ENDED 31st DECEMBER 2013

PART II	Particulars	UNAUDITED					AUDITED
		Three Months Ended 31.12.13	Preceding Three Months Ended 30.09.13	Corresponding Three Months Ended 31.12.12	Nine Months Ended 31.12.13	Corresponding Nine Months Ended 31.12.12	Year Ended 31.03.13
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	-Number of shares	86763856	86755464	84700265	86763856	84700265	84700265
	-Percentage of shareholding	25.04	25.04	24.46	25.04	24.46	24.46
2	Promoters and Promoter Group Shareholding						
(a)	Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b)	Non-encumbered						
	- Number of shares	259717461	259717461	261589683	259717461	261589683	261589683
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	74.96	74.96	75.54	74.96	75.54	75.54

	Particulars	Three Months Ended 31.12.13
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

BERGER PAINTS INDIA LIMITED

Rs. Crores

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2013

PART I	Particulars	UNAUDITED					AUDITED
		Three Months Ended 31.12.13	Preceding Three Months Ended 30.09.13	Corresponding Three Months Ended 31.12.12	Nine Months Ended 31.12.13	Corresponding Nine Months Ended 31.12.12	Year Ended 31.03.13
1	Income from operations						
	(a) Net Sales/Income from operations (net of excise duty)	1,024.79	961.79	917.08	2890.97	2528.82	3,334.60
	(b) Other Operating Income	4.96	4.40	3.20	12.76	9.00	11.81
	Total income from operations (net)	1,029.75	966.19	920.28	2903.73	2537.82	3,346.41
2	Expenses						
	(a) Cost of materials consumed	542.04	544.12	522.40	1570.44	1459.10	1,866.68
	(b) Purchases of stock-in-trade	238.74	(81.32)	61.00	226.20	177.40	238.89
	(c) Changes in inventories of finished goods, work-in-process and stock-in-trade	(157.69)	120.88	(18.10)	(34.19)	(55.00)	(46.94)
	(d) Employee benefits expense	57.76	57.09	46.93	171.70	140.23	187.12
	(e) Depreciation and amortisation expense	18.28	16.47	14.25	49.94	41.10	56.72
	(f) Other expenses	217.39	221.26	191.31	644.18	532.71	729.47
	Total expenses	916.52	878.50	817.79	2628.27	2295.54	3,031.94
3	Profit from operations before other income, finance costs and exceptional items (1-2)	113.23	87.69	102.49	275.46	242.28	314.47
4	Other Income	8.32	8.31	9.92	25.26	23.22	31.43
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	121.55	96.00	112.41	300.72	265.50	345.90
6	Finance costs	11.86	12.33	9.72	33.62	27.72	37.66
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	109.69	83.67	102.69	267.10	237.78	308.24
8	Exceptional items	-	-	-		-	-
9	Profit from ordinary activities before tax (7+8)	109.69	83.67	102.69	267.10	237.78	308.24
10	Tax expense	27.41	21.00	25.85	73.05	63.18	89.84
11	Net Profit from Ordinary Activities after tax (9-10)	82.28	62.67	76.84	194.05	174.60	218.40
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	82.28	62.67	76.84	194.05	174.60	218.40
14	Paid-up equity share capital (Face value of Rs. 2 each)	69.30	69.29	69.26	69.30	69.26	69.26
15	Reserves excluding Revaluation Reserves as per Balance Sheet						883.06
16	Earnings Per Share (of Rs. 2/- each) (not annualised)						
	(a) Basic	2.37	1.81	2.22	5.60	5.04	6.31
	(b) Diluted	2.37	1.81	2.22	5.60	5.04	6.30

Notes:

1 The above unaudited consolidated financial results of the Company have been placed before the Board of Directors at its meeting held on 1st February 2014 and are published by way of additional information

2 Figures for the previous periods have been regrouped / rearranged, wherever necessary.

Hindupur
Dated : 1st February, 2014

By order of the Board of Directors

Abhijit Roy
Managing Director