

BERGER PAINTS INDIA LIMITED
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2011

Rs. Lakhs

Particulars	UNAUDITED		AUDITED		UNAUDITED CONSOLIDATED RESULTS		AUDITED CONSOLIDATED RESULTS	
	Time Months Ended 31.03.11	Corresponding Three Months Ended 31.03.10	Year Ended 31.03.11	Year Ended 31.03.10	Three Months Ended 31.03.11	Corresponding Three Months Ended 31.03.10	Year Ended 31.03.11	Year Ended 31.03.10
1. (a) Net Sales/Income from Operations	53897	43470	209622	168417	58705	47832	232812	189130
(b) Other Operating Income	178	121	460	451	178	121	460	451
2. Expenditure								
a. (Increase) / Decrease in stock in trade and work-in-progress	(720)	(188)	(5737)	(1281)	(877)	(436)	(6014)	(1618)
b. Consumption of raw materials	32417	24002	127573	97546	35069	26592	140826	109299
c. Purchase of traded goods	2643	4054	12052	11480	2641	4203	12050	11629
d. Employee cost	3027	2471	10762	8977	4075	3422	14474	12459
e. Depreciation	787	712	2998	2641	1007	888	4014	3582
f. Other expenditure	11529	8994	43692	34074	12716	9777	47748	37447
Total	49683	40045	181340	153439	54631	44446	213100	172798
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	4392	3546	18742	15429	4252	3507	20172	16783
4. Other Income	1382	690	3587	1986	1496	763	3817	2138
5. Profit before Interest & Exceptional Items (3+4)	5774	4236	22329	17415	5748	4270	23989	18921
6. Interest	358	111	1218	475	672	440	2378	1720
7. Profit after Interest but before Exceptional Items (5-6)	5416	4125	21111	16940	5076	3830	21611	17201
8. Exceptional Items	-	-	-	-	-	-	-	-
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	5416	4125	21111	16940	5076	3830	21611	17201
10. Tax expense	1652	1205	6280	4826	1691	1155	6602	5162
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	3764	2920	14831	12014	3385	2675	15009	12039
12. Extraordinary Item (net of tax expense)	-	-	-	-	-	-	-	-
13. Net Profit (+) / Loss (-) for the period (11+12)	3764	2920	14831	12014	3385	2675	15009	12039
14. Paid-up equity share capital (Ordinary - (Equity) Shares of Rs. 2/- each)	6921	6921	6921	6921	6921	6921	6921	6921
15. Reserves excluding Revaluation Reserves as per Balance Sheet	-	-	65199	55604	-	-	61850	52628
16. Earnings Per Share (EPS)								
a) Basic EPS (Rs.)	1.09 *	0.84 *	4.29	3.65	0.98 *	0.77 *	4.34	3.76
b) Diluted EPS (Rs.)	1.09 *	0.84 *	4.28	3.65	0.98 *	0.77 *	4.33	3.76
17. Public shareholding								
- Number of shares	84482781	84482781	84482781	84482781	84482781	84482781	84482781	84482781
- Percentage of shareholding	24.41	24.41	24.41	24.41	24.41	24.41	24.41	24.41
18. Promoters and Promoter Group Shareholding								
a) Pledged / Encumbered								
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered								
- Number of shares	261589683	261589683	261589683	261589683	261589683	261589683	261589683	261589683
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	75.59	75.59	75.59	75.59	75.59	75.59	75.59	75.59

For the quarter only

CONSOLIDATED SEGMENT REPORTING

Particulars

Particulars	AUDITED		AUDITED	
	Year Ended	Year Ended	Year Ended	Year Ended
	31.03.2011	31.03.2010		
1. Segment Revenue				
a) Paints	220900	176843		
b) Others	12372	12738		
Total	233272	189581		
Less: Inter Segment Revenue	-	-		
Net Sales / Income from Operations	233272	189581		

Rs. Lakhs

2. Segment Results - Profit (+) / (Loss) (-) before tax and interest from each segment

a) Paints	23351	18243
b) Others	638	678
Total	23989	18921
Less: Interest	2378	1720
Unallocated expenditure net of unallocable income		
Total Profit Before Tax	21611	17201

3. Capital Employed

a) Paints	57617	49864
b) Others	14685	14222
c) Unallocated		
Total Capital Employed	72302	64086

Note: Others represent External Insulation Firing Systems
STATEMENT OF ASSETS & LIABILITIES

Rs. Lakhs

	AUDITED		CONSOLIDATED RESULTS -	
	Year Ended	Year Ended	Year Ended	Year Ended
	31.03.11	31.03.10	31.03.11	31.03.10
Shareholders' Funds				
a) Capital	6921	6921	6921	6921
b) Employee Stock Option Outstanding (net of deferred employee compensation)	88	0	88	0
c) Reserves & Surplus	65292	55701	61943	52727
Loan Funds	7856	2447	30222	26738
Deferred Taxation	900	903	2633	2642
Total	81057	65972	101807	89028
Fixed Assets				
Investments	28095	21719	51593	46207
Current Assets, Loans and Advances	11799	17020	5261	12816
a) Inventories	40392	29833	44371	32966
b) Sundry Debtors	24029	20473	27533	24232
c) Cash and Bank Balances	12292	3756	12651	4126
d) Loans and Advances	5319	4839	5599	4322
Less: Current Liabilities and Provisions	121896	97740	147008	124689
a) Liabilities	36428	26510	40682	30311
b) Provisions	4401	5258	4519	5350
Total	81057	65972	101807	89028

Notes :

- 1 The Company has only one business segment - Paints in the standalone financial results. The consolidated results comprise two business segments - a) Paints, b) External Insulation Finishing Systems.
- 2 There were no pending investors' complaints at the beginning of the quarter. No complaint was received during the quarter. There were no pending investors' complaints at the end of the quarter.
- 3 Pursuant to the agreement dated 23rd June 2010, the Company has sold its entire holding of 125,000 equity shares of Rs. 100 each in Prob Principal Insurance Broking Private Limited (earlier, Prob Principal Insurance Advisory Company Private Limited) at a consideration of Rs. 50,136,750 to Punjab National Bank on 12th January, 2011.
- 4 The proceeds of the preferential issues made by the Company in the year 2009-10 are being used in its growth related activities.
- 5 The Board of Directors have recommended to the Shareholders a final dividend of Rs. 0.80 (40%) per equity share of Rs. 2.00 each. This, together with the Interim Dividend already paid amounting to 25% (Rs. 0.50) per equity share will make a total dividend of Rs. 1.30 (65%) per equity share of Rs. 2.00 each for the year.
- 6 The unaudited consolidated financial results of the Company for the quarter ended 31st March 2011 are being published by way of additional information.
- 7 Figures for the previous periods have been regrouped, wherever necessary.
- 8 The above results, as reviewed by the Audit Committee, were approved and taken on record by the Board of Directors at its meeting held on 30th May, 2011.

Kolkata

Dated : 30th May, 2011

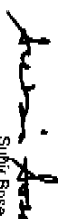
BERGER PAINTS INDIA LIMITED

Registered Office :

Berger House,

129 Park Street, Kolkata 700 017

By Order of the Board of Directors


Subir Bose
Managing Director