BERGER PAINTS INDIA LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014

Rs. Crores

PART I Particulars	UNAUDITED Three Months Ended 30.06.14	Preceding Three Months Ended 31.03.14	Corresponding Three Months Ended 30.06.13	AUDITED Year Ended 31.03.14
1 Income from operations				
(a) Net Sales/Income from operations (net of excise duty)	1056.16	963.49	904.39	3854.46
(b) Other Operating Income	4.30	2.50	3.39	15.26
Total income from operations (net)	1060.46	965.99	907.78	3869.72
2 Expenses				
(a) Cost of materials consumed	556.81	484.92	484.28	2055.36
(b) Purchases of stock-in-trade	81.00	103.95	68.78	330.15
(c) Changes in inventories of finished goods, work-in-process and stock-in-trade	2.37	(5.97)	2.62	(40.16)
(d) Employee benefits expense	65.73	53.54	56.85	225.24
(e) Depreciation and amortisation expense	21.25	20.77	15.18	70.71
(f) Other expenses	239.89	223.58	205.53	867.76
Total expenses	967.05	880.79	833.24	3509.06
3 Profit from operations before other income, finance costs and exceptional items (1-2)	93.41	85.20	74.54	360.66
4 Other Income	10.50	10.69	8.63	35.95
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	103.91	95.89	83.17	396.61
6 Finance costs	12.61	13.01	9.42	46.63
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	91.30	82.88	73.75	349.98
8 Exceptional items	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	91.30	82.88	73.75	349.98
10 Tax expense	33.84	27.54	24.65	100.59
11 Net Profit from Ordinary Activities after tax (9-10)	57.46	55.34	49.10	249.39
12 Extraordinary Items (net of tax expense)	-	-	-	-
13 Net Profit for the period (11-12)	**57.46**	**55.34**	**49.10**	**249.39**
14 Share of profit / (loss) of associates	-	-	-	-
15 Minority interest	-	-	-	-
16 Net Profit after taxes, minority interest and share of profit / (loss) of associates	57.46	55.34	49.10	249.39
17 Paid-up equity share capital (Face value of Rs. 2 each)	69.30	69.30	69.26	69.30
18 Reserves excluding Revaluation Reserves as per Balance Sheet				1050.58
19 Earnings Per Share (of Rs. 2/- each) (not annualised)				
(a) Basic	1.66	1.60	1.42	7.20
(b) Diluted	1.66	1.60	1.42	7.19

Notes :

1 The above unaudited consolidated financial results of the Company have been placed before the Board of Directors at its meeting held on 1st August 2014 and are being published by way of additional information.

2 Figures for the previous periods have been regrouped / rearranged, wherever necessary.

Kolkata
Dated : 1st August, 2014

By Order of the Board of Directors

Abhijit Roy
Managing Director

BERGER PAINTS INDIA LIMITED
Registered Office :
Berger House,
129 Park Street, Kolkata 700 017

The Board of Directors
Berger Paints India Limited
129, Park Street,
Kolkata – 700 017

1. We have reviewed the results of Berger Paints India Limited (the "Company") for the quarter ended June 30, 2014 which are included in the accompanying "Statement of Unaudited Financial Results for the Quarter Ended June 30, 2014", except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion

4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lovelock & Lewes
Firm Registration Number: 301056E
Chartered Accountants

Lovelock & Lewes Chartered Accountants FRN 301056E Kolkata

Sunit Kumar Basu
Partner
Membership Number 55000

Kolkata
August 1, 2014