

BERGER PAINTS INDIA LIMITED**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2012**

Rs. Million

PART I				
Particulars	UNAUDITED			AUDITED
	Three Months Ended 30.06.12	Preceding Three Months Ended 31.03.12	Corresponding Three Months Ended 30.06.11	Year Ended 31.03.12
1 Income from operations				
(a) Net Sales/Income from operations (net of excise duty)	7486	6791	6405	26517
(b) Other Operating Income	30	36	22	104
Total income from operations (net)	7516	6827	6427	26621
2 Expenses				
(a) Cost of materials consumed	4722	3943	4302	16143
(b) Purchases of stock-in-trade	577	458	310	1670
(c) Changes in inventories of finished goods, work-in-process and stock-in-trade	(512)	11	(410)	(732)
(d) Employee benefits expense	368	292	309	1223
(e) Depreciation and amortisation expense	107	100	84	376
(f) Other expenses	1601	1417	1301	5541
Total expenses	6863	6221	5896	24221
3 Profit from operations before other income, finance costs and exceptional items (1-2)	653	606	531	2400
4 Other Income	69	94	74	306
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	722	700	605	2706
6 Finance costs	67	16	30	224
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	655	684	575	2482
8 Exceptional items	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	655	684	575	2482
10 Tax expense	178	196	168	708
11 Net Profit from Ordinary Activities after tax (9-10)	477	488	407	1774
12 Extraordinary Items (net of tax expense)	-	-	-	-
13 Net Profit for the period (11-12)	477	488	407	1774
14 Paid-up equity share capital (Face value of Rs. 2 each)	692	692	692	692
15 Reserves excluding Revaluation Reserves as per Balance Sheet				7754
16 Earnings Per Share (of Rs. 2/- each) (not annualised)				
(a) Basic	1.38	1.41	1.18	5.13
(b) Diluted	1.38	1.41	1.18	5.12

BERGER PAINTS INDIA LIMITED

SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2012

PART II	Particulars	UNAUDITED			AUDITED
		Three Months Ended 30.06.12	Preceding Three Months Ended 31.03.12	Corresponding Three Months Ended 30.06.11	Year Ended 31.03.12
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	84574831	84563581	84482781	84563581
	- Percentage of shareholding	24.43	24.43	24.41	24.43
2	Promoters and Promoter Group Shareholding				
(a)	Pledged / Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
(b)	Non-encumbered				
	- Number of shares	261589683	261589683	261589683	261589683
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	75.57	75.57	75.59	75.57

Particulars	Three Months Ended 30.06.12
B	INVESTOR COMPLAINTS
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

Notes :

- The Company has only one business segment - Paints.
- Mr. Subir Bose retired as Managing Director on 30th June 2012. Mr. Bose continues to be a non-wholetime Director.
- Mr. Abhijit Roy was appointed as Managing Director effective 1st July 2012.
- On 13th April 2012, the Company has allotted 11,250 equity shares of Rs. 2/- each fully paid up to its eligible employees on their exercise of the options granted to them earlier, pursuant to Employees Stock Option Plan (ESOP).
- The proceeds of the preferential issues made by the Company in the year 2009-10 are being used in its growth related activities.
- Figures for the previous periods have been regrouped, wherever necessary.
- The above results, as reviewed by the Audit Committee, were approved and taken on record by the Board of Directors at its meeting held on 2nd August, 2012. These results have been subjected to a 'Limited Review' by the statutory auditors of the Company.

Kolkata
Dated : 2nd August, 2012

BERGER PAINTS INDIA LIMITED
Registered Office :
Berger House,
129 Park Street, Kolkata 700 017

By Order of the Board of Directors


Abhijit Roy
Managing Director

BERGER PAINTS INDIA LIMITED

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2012

Rs. Million

PART I Particulars	UNAUDITED			AUDITED
	Three Months Ended 30.06.12	Preceding Three Months Ended 31.03.12	Corresponding Three Months Ended 30.06.11	Year Ended 31.03.12
1 Income from operations				
(a) Net Sales/Income from operations (net of excise duty)	8034	7418	6931	29361
(b) Other Operating Income	30	48	22	116
Total income from operations (net)	8064	7466	6953	29477
2 Expenses				
(a) Cost of materials consumed	5088	4316	4623	17830
(b) Purchases of stock-in-trade	577	465	310	1677
(c) Changes in inventories of finished goods, work-in-process and stock-in-trade	(537)	16	(414)	(753)
(d) Employee benefits expense	472	402	404	1639
(e) Depreciation and amortisation expense	131	121	108	472
(f) Other expenses	1698	1533	1399	6049
Total expenses	7429	6853	6430	26914
3 Profit from operations before other income, finance costs and exceptional items (1-2)	635	613	523	2563
4 Other Income	84	89	82	305
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	719	702	605	2868
6 Finance costs	89	44	57	323
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	630	658	548	2545
8 Exceptional items	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	630	658	548	2545
10 Tax expense	186	212	176	744
11 Net Profit from Ordinary Activities after tax (9-10)	444	446	372	1801
12 Extraordinary Items (net of tax expense)	-	-	-	-
13 Net Profit for the period (11-12)	444	446	372	1801
14 Share of profit / (loss) of associates	-	-	-	-
15 Minority interest	-	-	-	-
16 Net Profit after taxes, minority interest and share of profit / (loss) of associates	444	446	372	1801
17 Paid-up equity share capital (Face value of Rs. 2 each)	692	692	692	692
18 Reserves excluding Revaluation Reserves as per Balance Sheet				7754
19 Earnings Per Share (of Rs. 2/- each) (not annualised)				
(a) Basic	1.28	1.29	1.07	5.20
(b) Diluted	1.28	1.29	1.07	5.20

Notes :

1 The above unaudited consolidated financial results of the Company have been placed before the Board of Directors at its meeting held on 2nd August 2012 and are being published by way of additional information.

2 Figures for the previous periods have been regrouped / rearranged, wherever necessary.

Kolkata

Dated : 2nd August, 2012

BERGER PAINTS INDIA LIMITED

Registered Office :

Berger House,

129 Park Street, Kolkata 700 017

5

The Board of Directors
Berger Paints India Limited
Berger House
129, Park Street
Kolkata - 700 017

1. *We have reviewed the results of Berger Paints India Limited (the "Company") for the quarter ended 30th June, 2012 which are included in the accompanying 'Statement of Financial Results for the quarter ended 30th June, 2012' (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.*
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lovelock & Lewes
Firm Registration Number: 301056E
Chartered Accountants

Kolkata
2nd August, 2012

Sunit
Sunit Kumar Basu
Partner
Membership Number 55000.

