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BHANSALI ENGINEERING POLYMERS LIMITED

CIN : L27100MH1984PLC032637

Registered Office : Bhansali House, A-5, Off Veera Desai Road, Andheri (West), Mumbai - 400 053.

Tel. : (91-22) 2673 1779 - 84 • Fax : (91-22) 2673 1796

E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com

Date: 30.05.2015

To,

The Manager (Listing Department)

National Stock Exchange of India Limited

Exchange Plaza, Bandra - Kurla Complex,

Bandra (East),

Mumbai - 400 051

Security Code: BEPL-EQ

Sub: Proceedings of the Meetings of the Board of Directors of Company held on 30th May, 2015

Dear Sir,

In accordance with the requirement(s) of the Listing Agreement, this is to intimate that the Board of Directors at their meeting held on Saturday, 30th May, 2015 have considered and approved the following substantive matters inter alia other businesses:

1. Annual Financial Statements of company related to financial year 2014-15 consisting of Balance Sheet, Statement of Profit & Loss, Notes to Accounts, Cash Flow Statement thereon subject to the approval of members in ensuing Annual General Meeting of Company;
2. Re-Appointment of Mr. Jayesh B. Bhansali as Executive Director (ED) cum Chief Financial Officer (CFO) of Company for a period of 3 years w.e.f. 01.04.2015 subject to approval of member in ensuing Annual General Meeting;
3. Standalone Audited Financial Results (AFR) for the Year and Quarter ended 31st March, 2015 and Statement of Assets and Liabilities of company as on that date alongwith Auditor's Report thereon as annexed herewith vide Annexure-A;

Satnoor Plant : Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.

Tel. : (07165) 226376-79 • Fax : (07165) 226380 / 81 • E-mail : bepchw@bhansaliabs.com

Abu Road Plant : Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026

Tel. : (02974) 226781/82/83/84 • Fax : (02974) 226737 • E-mail : beplabr@bhansaliabs.com



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4. Pursuant to Clause 20 of Listing Agreement we would like to state that the Board has recommended for Final Dividend @10%. (viz. Ten Paise per equity share having face value of Re. 1 each), subject to approval of members in ensuing Annual General Meeting. If the said dividend is approved by members at the ensuing Annual General Meeting, it shall be started to pay by Company through NEFT from the next day of transferring money by Company to its Dividend Account which may be on or before 01-Oct-2015, however the dispatch of dividend warrants to other members shall take place by 10-Oct-2015.

Further the Financial details related to F.Y. 2014-15 under Clause 20 of Listing Agreement are as under:

(Rs. in lakh)

Particular	Current financial year ended on 31.03.2015	Previous financial year ended on 31.03.2014
Gross Sales/ Turnover	67147.74	56883.83
Earnings before Finance Cost, Tax and Depreciation	2265.91	1699.36
Less: (i) Finance Cost	896.47	981.75
(ii) Depreciation (Net)	501.32	438.93
Profit before tax	868.12	278.68
Provision for tax including Deferred Tax	328.20	130.60
Profit after Tax	539.92	148.08

5. Determined to convene the ensuing 31st Annual General Meeting of Company on Saturday, 26th September, 2015 at 11:45 A.M. at Walchand Hirachand Hall, 4th Floor, The Indian Merchants' Chamber, Veer Nariman Road, Churchgate, Mumbai – 400 020;
6. Determined the period of Closure of Register of Members and Share Transfer Books of the Company from Friday, 18th September, 2015 to Saturday, 26th September, 2015 (both days inclusive) for the purpose of ensuing 31st Annual General Meeting of the Company and proposed dividend of ten paise per Equity Share having face value of

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Re. One each (viz. 10%), however subject to approval of members at ensuing Annual General Meeting of Company.

7. Confirmation of acceptance of resignation of Mr. Jayesh B. Bhansali from the membership of Nomination and Remuneration Committee w.e.f. 14.04.2015.
8. Approval of Articles of Association of Company subject to approval of members in ensuing Annual General Meeting for adoption in lieu of existing Articles of Association of Company.
9. Approval for appointment of M/s B. L. Dasharda & Associates, Chartered Accountant as Statutory Auditor of Company, M/s Joshi Apte & Associates as Cost Auditors of Company, M/s R. B. Anklesaria & Co., Chartered Accountants as Internal Auditors of Company and M/s Rathi & Associates, Practicing Company Secretaries as Secretarial Auditors of Company, subject to approval of members in ensuing Annual General Meeting, wherever applicable.
10. Approval of Code of Fair Disclosure pursuant to SEBI (Prohibition of Insider Trading) Rules, 2015 and determination of Trading Window Closure period.

Kindly take above informations/ documents on your record and oblige.

Thanking You,

FOR BHANSALI ENGINEERING POLYMERS LIMITED

D.N. MISHRA

V.P. (Legal) and Company Secretary

FCS: 5506

Bhansali House, A-5, Off Veera Desai Road, Andheri (West),

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015						
PART I		Quarter Ended on			₹. in Lacs (except per share data)	
PARTICULARS		31-03-15	31-12-14	31-03-14	12 Months Accounting Year Ended 31-03-2015	12 Months Accounting Year Ended 31-03-2014
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	Gross Sales	16723.37	15070.35	15630.87	67147.74	56,883.83
	Less : Excise duty	1776.65	1611.18	1696.78	7041.74	6,191.71
	Net Sales/Income From Operations	14946.72	13459.17	13934.09	60106.00	50,692.12
2	Expenditure (if any item exceed 10% of total expenditure, then it will be shown separately)					
	(a) Changes in Inventories of Finished Goods & Stock In Process	827.84	(730.22)	209.39	994.81	(768.16)
	(b) Consumption of Raw-Material/Traded Goods	11375.52	12281.48	12078.84	50331.84	44,564.53
	(c) Employee Benefits Expense	664.50	459.42	463.09	2101.03	1,716.96
	(d) Depreciation & Amortisation expenses	110.31	157.71	115.10	501.32	438.93
	(e) Other Expenses	1419.59	1047.78	986.86	4600.54	3,597.83
	Total Expenses	14397.76	12126.17	13853.38	58529.54	49550.09
3	Profit (+) / Loss (-) from operations before Other Income, Finance Costs & Exceptional Items (1-2)	548.96	243.00	80.71	1576.46	1,142.03
4	Other Income	36.49	56.46	40.73	188.13	118.40
5	Profit (+) / Loss (-) from ordinary activities before Finance Costs and Exceptional Items (3 + 4)	585.45	299.46	121.44	1764.59	1260.43
6	Finance Costs	165.02	141.17	148.88	896.47	881.75
7	Profit (+) / Loss (-) from ordinary activities after Finance Costs but before exceptional items and tax (5 - 6)	420.43	158.29	(27.44)	868.12	278.68
8	Exceptional Item	-	-	-	-	-
9	Profit (+) / Loss (-) from ordinary activities before tax (7 - 8)	420.43	158.29	(27.44)	868.12	278.68
10	Tax Expenditure					
	- Current Tax	283.55	-	110.00	302.23	116.26
	- Deferred Tax	25.97	-	14.34	25.97	14.34
	- Earlier Year related Tax	-	2.65	-	-	-
11	Net Profit (+) / Loss (-) from ordinary activities after Tax (9 - 10)	110.91	155.64	(151.78)	539.92	148.08
12	Extra-Ordinary Items (Net of Tax expenses)	-	-	-	-	-
13	Net Profit for the Period (11-12)	110.91	155.64	(151.78)	539.92	148.08
14	Paid-up equity share capital (Face value of ₹.1/- each)	1659.06	1659.06	1659.06	1659.06	1659.06
15	Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year)	-	-	-	9,635.27	9,294.43
16	Earnings per share (before Extraordinary Items) (of ₹.1/- each) (not annualised)					
	Basic & diluted	0.07	0.09	(0.09)	0.33	0.09
	Earnings per share (after Extraordinary Items) (of ₹.1/- each) (not annualised)					
	Basic & diluted	0.07	0.09	(0.09)	0.33	0.09
PART II-SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015						
A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding:					
	- No. of equity shares	82519789	83060049	83100049	82519789	83100049
	- Percentage of shareholding	49.73%	50.06%	50.09%	49.74%	50.09%
2	Promoter and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of equity Shares	50000000	50000000	50000000	50000000	50000000
	- % of shares (as a % of total shareholding of promoter and promoter group)	59.96%	60.35%	60.38%	59.96%	60.38%
	- % of shares (as a % of total share capital of the Company)	30.14%	30.14%	30.14%	30.14%	30.14%
	b) Non-Encumbered					
	- Number of Shares	33385851	32845591	32805591	33385851	32805591
	- % of shares (as a % of total shareholding of promoter and promoter group)	40.04%	39.65%	39.62%	40.04%	39.62%
	- % of shares (as a % of total share capital of the Company)	20.12%	19.80%	19.77%	20.12%	19.77%
B INVESTOR COMPLAINTS						
			3 months ended 31.03.2015			
Pending at the beginning of the Quarter			NIL			
Received during the quarter			5			
Disposed of during the quarter			5			
Remaining unsolved at the end of the quarter			NIL			
Notes:						
1. The Company operates in a single segment only.						
2. The figures of last quarter are the balancing figures between Audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.						
3. Figures for the previous Period/ Year have been re-grouped/ reworked/ re-arranged/re-stated wherever necessary.						
4. During the year, Provision for Current Tax and Deferred Tax, have been made during the last quarter ended 31st March 2015 only.						
5. In view of Notification No. G.S.R.723 (E) dated 14th October, 2014 of Ministry of Corporate Affairs, the management has decided not to prepare the consolidated financial results with respect to its Joint Venture company.						
6. The Board of Directors recommend a final dividend of 10% (viz 10 paise per share having face value of Re 1/- each) subject to approval of shareholders in the ensuing Annual General Meeting.						
7. The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May, 2015.						
8. In accordance with clause 41 of the Listing Agreement, the Audited Financial Results & Statement of Assets & Liabilities of Company are posted on Company's website viz. www.bhansaliabs.com and will also appear on the web portal of BSE & NSE whenever uploaded by them.						
For Bhansali Engineering Polymers Limited						
M.Bhansali Managing Director DIN: 00102930						
Place : Mumbai Dated : 30th May, 2015.						

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STATEMENT OF STANDALONE ASSETS AND LIABILITIES FOR THE YEAR ENDED 31ST MARCH, 2015				(₹ in lacs)
PARTICULARS	Year Ended Audited 31st March, 2015		Year Ended Audited 31st March, 2014	
I EQUITY AND LIABILITIES				
1 Shareholder's Funds				
(a) Share Capital	1659.06		1659.06	
(b) Reserves and Surplus	16906.03	18565.09	17419.88	19078.94
2 Non-Current Liabilities				
(a) Long-Term Borrowings	526.48		442.30	
(b) Long-Term Provisions	278.25	804.73	270.31	712.61
3 Current Liabilities				
(a) Short-Term Borrowings	3607.86		5393.51	
(b) Trade Payables	16096.28		12077.32	
(c) Other Current Liabilities	135.08		337.66	
(d) Short-Term Provisions	430.21	20269.43	282.00	18090.49
TOTAL-EQUITY & LIABILITIES		39639.25		37882.04
II ASSETS				
1 Non-current assets				
(a) Fixed Assets	12216.56		13277.91	
(b) Capital work in progress	100.00			
(c) Non current investments	130.10		156.07	
(d) Deferred Tax assets (net)	271.42	12718.08	314.90	13748.88
(e) Long Term Loans & Advances				
2 Current assets				
(a) Inventories	7503.32		9067.93	
(b) Trade Receivables	14655.84		10765.91	
(c) Cash and Bank Balances	1442.73		1351.90	
(d) Short-Term Loans and Advances	3300.99		2932.64	
(e) Other Current Assets	18.29	26,921.17	14.78	24133.16
TOTAL ASSETS		39639.25		37882.04

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**AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE
FINANCIAL RESULTS OF BHANSALI ENGINEERING POLYMERS LIMITED
PURSUANT TO CLAUSE 41 OF THE LISTING AGREEMENT**

To,

The Board of Directors,

Bhansali Engineering Polymers Limited

We have audited the quarterly financial results of **Bhansali Engineering Polymers Limited** ('the company') for the quarter ended 31st March, 2015 and the year to date results for the period ended 1st April 2014 to 31st March, 2015, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and



301, Vastubh Apts, Near Hanuman Temple, Datta Pada Cross Road No. 1, Borivali (E), Mumbai - 400 066.

Contact Nos. : Off | 2854 7579 | 2854 6775

2, Shreyas, Gr. Floor, Behind Raj Oil Center, 113, J. P. Road, Andheri (W), Mumbai - 400 058.

Contact Nos. | 2677 6220 | Email ID : sushant_mehta@vsnl.net

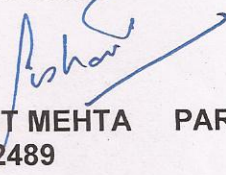
significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2015 as well as the year to date results for the period from 1st April 2014 to 31st March, 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

**FOR AND ON BEHALF OF
B.L.DASHARDA & ASSOCIATES
CHARTERED ACCOUNTANTS
FR.NO 112615W**



**SUSHANT MEHTA PARTNER
M.No.112489**

**MUMBAI
DATED : 30th May, 2015
Certificate No. :45B:W:0092**

