



BHANSALI ENGINEERING POLYMERS LIMITED

CIN : L27100MH1984PLC032637

Registered Office : 401, 4th Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058.

Tel. : (91-22) 2621 6060/61/62/63/64 • Fax : (91-22) 2621 6077

E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com

Mumbai-05-10-2017

To,

Mr. Avishkar Naik
Assistant Vice President
Surveillance Cell, NSE
Mumbai.

Subject- Clarification with respect to increase in volume of trading in the Company shares

Dear Sir,

With respect to the captioned subject matter, we would like to state that there is no such Price Sensitive Information (PSI)/Events with Company as on date which could have any exclusive price bearing on the scrip's/shares of the Company and the significant increase in the trading volume of our Company's shares in recent past, as mentioned in your captioned mail dated 04-10-2017, may be only on the basis of independent judgment/dealing of the public category people wherein Company management has no specific role. Further the increase in volume of shares of company is purely due to market conditions and absolutely market driven and management of the company is in no way connected to the said spurt/increase.

The high volume trading in the shares of Company has not taken place for first time, but earlier also such activities have happened.

However the major PSIs of company, as stated hereunder, are already in public domain as the Company furnished these information to BSE/NSE and stated in its Annual Report as well.

- 1- Proposed new Port Based Plant of company for production with a minimum capacity of 200 KTPA, as approved in Principal only so far, was stated in the Annual Report (2016-17) of company in its Board Report- Future Expansion section.
- 2- Expansion of production at the existing facility of Company viz. its Abu Road Plant to the extent of 137 KTPA as against the existing capacity of 80 KTPA with a total CAPEX of Rs. 300 Crore, targeted to be completed by 31st December, 2018, was already notified to BSE & NSE on 14th July, 2017, copy attached.

In view of all above, we would like to state that there is no role of any unpublished PSIs of company which has contributed to such increase in volume of shares of the company in recent past.

We hope that above clarification will meet requirement of your goodself.

Thanking You,

For Bhansali Engineering Polymers Limited



(D. N. Mishra)

G.M. (Legal) & Company Secretary

Satnour Plant : Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.

Tel. : (07165) 226376-79 • Fax : (07165) 226380 / 81 • E-mail : beplchw@bhansaliabs.com

Abu Road Plant : Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026

Tel. : (02974) 226781/82/83/84 • Fax : (02974) 226737 • E-mail : beplabr@bhansaliabs.com



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Date: 14th July, 2017

To,
The Manager
BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400 001
Security Code: 500052

To,
The Manager
(Listing Department)
National Stock Exchange of India Limited
Exchange Plaza, Bandra- Kurla Complex,
Bandra (East),
Mumbai – 400 051
Code: BEPL-EQ

Sub: Proceedings of the Meeting of the Board of Directors of Company held on 14th July, 2017:

Dear Sir,

In accordance with the Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to intimate that the Board of Directors of the Company, at their Second Meeting held during F.Y. 2017-18 viz. on Saturday, 14th day of July, 2017 at The Oberoi Hotel, Nariman Point, Mumbai 400 021, have considered/approved the following matters inter alia others businesses.

1. Un-Audited Financial Results (UFR) of Company for the quarter ended on 30th June, 2017 pursuant to the provisions of Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 alongwith Limited Review Report (LRR) thereon.
2. Approval for the Capital Expenditure (Capex) in respect of capacity expansion of ABS chiefly comprising of (a) augmenting the HRG production capacity from existing 15000 TPA to 35000 TPA at Satnoor plant (b) expanding SAN production capacity at Abu Road plant from existing 60000 TPA to 100000 TPA (c) Extrusion capacity to be expanded at Abu Road by compounding HRG & SAN to manufacture ABS from existing 80000 TPA to 137000 TPA. In this respect the estimated Capex of Rs. 300 (Three Hundred) Crore to be financed through internal accruals has since been approved by the Board in the aforesaid meeting. The time schedule determined to complete the entire expansion activities is targeted by 31st December, 2018.

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3. The Board Meeting was commenced at 04:00 P.M. and concluded at 7:20 P. M.

This is for your information and taking aforesaid details / documents on record.

Thanking You,

Yours Faithfully,

For Bhansali Engineering Polymers Limited

D. N. Mishra

G.M. (Legal) & Company Secretary

[FCS No. 5506]

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