



BHANSALI ENGINEERING POLYMERS LIMITED

Bhansali House, A-5, Veera Desai Road, Andheri (West), Mumbai - 400 053.
Tel. : (91-22) 2673 1779 (6 Lines) • Fax : (91-22) 2673 1796, C/o. 2673 1386
E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2011

	PARTICULARS	Quarter ended		12 months Accounting year ended 31/03/2011 (Audited)	12 months Accounting year ended 31/03/2010 (Audited)
		31/03/2011 (Unaudited)	31/03/2010 (Unaudited)		
1	Financial Performance				
	Net Sales/Income from operations				
	Gross Sales	15007.86	10360.36	51,005.53	33,963.15
	Less : Excise duty	1307.11	862.12	4,613.91	2,665.52
2	Net Sales/Income From Operations	13700.75	9498.24	46,391.62	31,297.63
3	Expenditure				
	(a) (Increase)/decrease in stock-in-trade	(1551.44)	377.06	965.18	(1,232.76)
	(b) Consumption of Raw-Material	12670.26	7131.19	35,373.56	25,596.36
	(c) Trading Purchases	0.00	0.00	239.98	0.00
	(d) Employee cost	312.21	212.51	1,086.50	837.74
	(e) Power & Fuel	426.89	328.07	1,713.96	1,355.68
	(f) Depreciation	172.58	145.02	605.10	578.90
	(g) Manufacturing & Other expenditure	561.17	350.26	1,623.60	1,034.87
	Total Expenditure	12591.68	8544.11	41,607.88	26,170.79
4	Profit from operations before other income, interest & Exceptional Item	1109.07	954.13	4,783.74	3,126.85
5	Other Income	94.73	0.31	366.60	235.71
6	Profit before interest and Exceptional Items	1203.81	954.43	5,150.34	3,362.56
7	Interest and Finance Charges	397.53	316.27	1,212.72	1,465.00
8	Exceptional Item	0.00	0.00	0.00	-
9	Profit after interest but before tax	806.28	638.17	3,937.62	1,897.55
10	Provision for taxation - Current	0.00	0.00	1,260.40	(332.00)
	- Fringe benefit	0.00	0.00	0.00	0.00
	- Mat Entitlement	0.00	0.00	0.00	162.85
	- Deferred	0.00	0.00	(672.71)	(677.75)
	- Earlier Year	13.63	2.26	8.96	2.26
11	Net Profit after Tax	792.65	640.43	3,340.97	1,052.91
12	Paid-up equity share capital (Face value of ₹.1/- each)	1659.06	1659.06	1659.06	1659.06
13	Reserves excluding revaluation reserves (as per balance sheet)			9498.73	6351.22
14	Earnings per share ₹ (before Extraordinary Items)				
	a) Cash	0.58	0.47	2.38	0.98
	b) Basic & diluted	0.48	0.39	2.01	0.63
	Earnings per share ₹ (after Extraordinary Items)				
	a) Cash	0.58	0.47	2.38	0.98
	b) Basic & diluted	0.48	0.39	2.01	0.63
15	Public Shareholding:				
	- No. of equity shares	86425602	90795628	86425602	90795628
	- Percentage of shareholding	52.09%	54.73%	52.09%	54.73%
16	Promoter and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of equity Shares	50000000	50000000	50000000	50000000
	- % of shares (as a % of total shareholding of promoter/promoter group)	62.91%	66.57%	62.91%	66.57%
	- % of shares (as a % of total share capital of the Company)	30.14%	30.14%	30.14%	30.14%
	b) Non-Encumbered				
	- Number of Shares	29480038	25110012	29480038	25110012
	- % of shares (as a % of total shareholding of promoter/promoter group)	37.09%	33.43%	37.09%	33.43%
	- % of shares (as a % of total share capital of the Company)	17.77%	15.14%	17.77%	15.14%

WORKS :

Satnoor Works : Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara (M.P.), Pin - 480 108.
Tel. : 07165-226376-79 • Fax : 07165-226381 • E-mail : bepplchw@sanchamnet.in

Abu Road Works : Plot No. SP-138-143, Ambaji Industrial Area, Abu Road - 307 026 (Rajasthan).
Tel. : (02974) 226781/82/83/84/85 • Fax : (02974) 226737



BHANSALI ENGINEERING POLYMERS LIMITED

Bhansali House, A-5, Veera Desai Road, Andheri (West), Mumbai - 400 053.
Tel. : (91-22) 2673 1779 (6 Lines) • Fax : (91-22) 2673 1796, C/o. 2673 1386
E-mail : abstron@bhansallabs.com • Website : www.bhansallabs.com

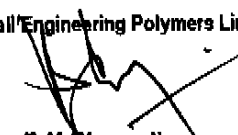
STATEMENT OF ASSETS AND LIABILITIES

	PARTICULARS	Twelve Months Ended 31st March	
		(Audited)	
		2011	2010
1 SOURCES OF FUNDS			
(a) <u>Shareholder's Funds</u>			
(a) Capital	1659.06	1659.06	
(b) Reserve and Surplus	20506.14	18348.94	
2 Loan Funds			
(a) Secured Loans	5586.34	5628.04	
(b) Unsecured Loans	0.00	400.00	
3 Deferred Tax Liability (Net)	0.00	618.00	
TOTAL	27751.54	26654.04	
1 APPLICATION OF FUNDS			
(a) Fixed Assets	16552.82	17891.37	
2 Current Assets, Loans And Advances			
(a) Inventories	4190.22	4055.12	
(b) Sundry Debtors	18606.32	15943.81	
(c) Cash and Bank balances	1356.67	810.23	
(d) Loans and Advances	1749.46	1794.95	
3 Less : Current Liabilities and Provisions			
(a) Liabilities	14347.07	13294.41	
(b) Provisions	411.59	547.02	
4 Deferred Tax Assets (Net)	54.71	0.00	
TOTAL	27751.54	26654.04	

Notes:

- The Company operates in a single segment only.
- During the quarter, Company has received 10 complaints, which have been suitably resolved and no complaints were pending as on 31st March 2011.
- Figures for the previous year have been re-grouped and/or re-arranged wherever necessary.
- During the year, Provision for Current Tax and Deferred Tax, has been made at the year end only.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 26th May, 2011.
- The Board of Directors, subject to approval of shareholders in the ensuing Annual General Meeting, has recommended a dividend of 10% on the equity share capital of company.
- The Board of Directors has approved the proposal for enhancement in the overall manufacturing capacity of ABS & SAN from the existing 51,000 TPA to 1,25,000 TPA by March 2013 at its Abu Road & Satnour Units involving total cost of ₹ 300 cr.

For Bhansali Engineering Polymers Limited


B.M. Bhansali
Managing Director

Place : Mumbai
Date : 26th May, 2011.

WORKS :

- Satnour Works** : Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara (M.P.), Pin - 480 108.
Tel. : 07165-226376-79 • Fax : 07165-226381 • E-mail : bep@chlw@sancharnet.in
- Abu Road Works** : Plot No. SP-138-143, Ambaji Industrial Area, Abu Road - 307 026 (Rajasthan).
Tel. : (02974) 226781/82/83/84/85 • Fax : (02974) 226737