bhansali engineering polymers limited
Registered Office : Bhansali House, A-5, Off Veera Desai Road, Andheri (West), Mumbai - 400 053.
Tel. : +91-22-2673 1779 - 83 & 85 • Fax : (91-22) 2673 1796
E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com

Date: 30.10.2013

To,
The Manager
(Listing Department)
National Stock Exchange of India Limited
Exchange Plaza, Bandra- Kurla Complex,
Bandra (East),
Mumbai – 400 051.

BEPL - EQ

Sub: **Proceedings of the Meeting of the Board of Directors of Company held on 30th October, 2013 :**

Dear Sir,

In accordance with Clause 41 of the Listing Agreement, this is to intimate that the Board of Directors of the Company, at their meeting held on Wednesday, 30th October, 2013 have considered and approved the following matters inter alia others.

1. Un-Audited Financial Results (UFR) and Statement of Assets and Liabilities of the company for the quarter ended 30th September, 2013 alongwith Limited Review Report (LRR) thereon.

2. Fixation of remuneration of the Statutory Auditors of the Company for the Current Fiscal 2013-2014 viz. Annual Audit Fee Rs. 4 Lacs plus Service Tax and reimbursement of out of pocket expenses on actual basis.

This is for your information and taking aforesaid details / documents on record.

Thanking You,

Yours Faithfully,
For Bhansali Engineering Polymers Limited

BHANSALI ENGINEERING POLYMERS LTD. MUMBAI

V. N. Mishra
VP (Legal) & Company Secretary

WORKS :
Satnoor Works : Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.
Tel. : (07165) 226376-79 • Fax : (07165) 226380 / 81 • E-mail : beplchw@bhansaliabs.com
Abu Road Works : Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026
Tel. : (02974) 226781/82/83/84 • Fax : (02974) 226737 • E-mail : beplabr@bhansaliabs.com

bhansali engineering polymers limited

Registered Office : Bhansali House, A-5, Off Veera Desai Road, Andheri (West), Mumbai - 400 053.
Tel. : +91-22-2673 1779 - 84 • Fax : (91-22) 2673 1796
E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com

BHANSALI ENGINEERING POLYMERS LIMITED
REGISTERED OFFICE: BHANSALI HOUSE,A-5,OFF VEERA DESAI ROAD,ANDHERI(WEST),MUMBAI-400053
STANDALONE UNAUDITED FINANCIAL RESULTS (REVIEWED)
FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2013

PART I — ₹. in Lacs (except per share data)

	PARTICULARS	Quarter Ended on			Half Year Ended		12 Months Accounting Year Ended 31/03/2013
		30-09-13	30-06-13	30-09-12	30-09-13	30-09-12	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	Gross Sales	13102.44	13090.06	14388.36	26192.50	25223.90	46,777.05
	Less : Excise duty	1422.83	1429.61	1433.70	2852.44	2608.26	4,885.21
	Net Sales/Income From Operations	11679.61	11660.45	12954.66	23340.06	22615.64	41,891.84
2	Expenses						
	(a) (Increase)/decrease in stock-in-trade	293.09	131.05	220.83	424.14	102.96	(745.75)
	(b) Consumption of Raw-Material	9746.34	10013.01	11102.53	19759.35	19458.85	36,656.47
	(c) Employee cost	395.29	416.43	383.10	811.72	740.42	1,591.59
	(d) Power & Fuel	471.27	473.64	496.42	944.91	924.22	1,796.47
	(e) Depreciation	107.03	106.23	109.24	213.26	222.47	436.42
	(f) Manufacturing & Other expenditure	333.23	249.18	261.51	582.41	473.68	1,101.01
	Total Expenses	11346.25	11389.54	12573.63	22735.79	21922.60	40836.21
3	Profit (+) / Loss (-) from operations before Other Income,Interest & Exceptional Item (1-2)	333.36	270.91	381.03	604.27	693.04	1,055.63
4	Other Income	17.70	17.28	18.95	34.98	35.36	91.77
5	Profit (+) / Loss (-) from ordinary activities before Interest and Exceptional Items (3 + 4)	351.06	288.19	399.98	639.25	728.40	1147.40
6	Financial Costs	246.70	166.81	327.95	413.51	631.02	1,125.73
7	Profit (+) / Loss (-) from ordinary activities after interest but before exceptional items and tax (5 - 6)	104.36	121.38	72.03	225.74	97.38	21.67
8	Exceptional Item	-	-	-	-	-	-
9	Profit (+) / Loss (-) from ordinary activities before tax (7 - 8)	104.36	121.38	72.03	225.74	97.38	21.67
10	Provision for taxation - Current	-	-	-	-	-	7.50
	- Deferred	-	-	-	-	-	(142.70)
	- Earlier Year	6.26	-	-	6.26	-	38.33
11	Net Profit (+) / Loss (-) from ordinary activities after Tax (9 - 10)	98.10	121.38	72.03	219.48	97.38	118.54
12	Paid-up equity share capital (Face value of ₹.1/- each)	1659.06	1659.06	1659.06	1659.06	1659.06	1659.06
13	Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year)	-	-	-	-	-	9,340.46
14	Earnings per share (before Extraordinary Items) (of ₹.1/- each) (not annualised)						
	Basic & diluted	0.06	0.07	0.04	0.13	0.06	0.07
	Earnings per share (after Extraordinary Items) (of ₹.1/- each) (not annualised)						
	Basic & diluted	0.06	0.07	0.04	0.13	0.06	0.07
	PART II-SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013						
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding:						
	- No. of equity shares	83047121	83100485	83238157	83047121	83238157	83238157
	- Percentage of shareholding	50.06%	50.09%	50.17%	50.06%	50.17%	50.17%
2	Promoter and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of equity Shares	50000000	50000000	50000000	50000000	50000000	50000000
	- % of shares (as a % of total shareholding of promoter/promoter group)	60.34%	60.38%	60.49%	60.34%	60.49%	60.48%
	- % of shares (as a % of total share capital of the Company)	30.14%	30.14%	30.14%	30.14%	30.14%	30.14%
	b) Non-Encumbered						
	- Number of Shares	32858519	32805155	32667483	32858519	32667483	32667483
	- % of shares (as a % of total shareholding of promoter/promoter group)	39.66%	39.62%	39.51%	39.66%	39.51%	39.52%
	- % of shares (as a % of total share capital of the Company)	19.81%	19.77%	19.69%	19.81%	19.69%	19.69%

B	INVESTOR COMPLAINTS	3 months ended 30.09.2013
	Pending at the beginning of the Quarter	NIL
	Received during the quarter	7
	Disposed of during the quarter	7
	Remaining unsolved at the end of the quarter	NIL

Notes:
1. The Company operates in a single segment only.
2. Figures for the previous Period/ Year have been re-grouped and/or re-arranged wherever necessary
3. Provision for Current Tax and Deferred Tax, will be made at the year end.
4. The auditors of the company have carried out a "Limited Review" of the financial results for the quarter ended 30th September 2013 in terms of Clause 41 of the listing agreement with stock exchanges.
5. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th October, 2013.

For Bhansali Engineering Polymers Limited

B. M. Bhansali
Managing Director

Place : Mumbai
Dated : 30th October, 2013.

BHANSALI ENGINEERING POLYMERS LTD. MUMBAI

Satnoor Plant : Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.
Tel. : (07165) 226376-79 • Fax : (07165) 226380 / 81 • E-mail : beplchw@bhansaliabs.com
Abu Road Plant : Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026
Tel. : (02974) 226781/82/83/84 • Fax : (02974) 226737 • E-mail : beplabr@bhansaliabs.com

bhansali engineering polymers limited

Registered Office : Bhansali House, A-5, Off Veera Desai Road, Andheri (West), Mumbai - 400 053.
Tel. : +91-22-2673 1779 - 84 • Fax : (91-22) 2673 1796
E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

₹ in lacs

	PARTICULARS	As at (Current half year ended 30/09/13)		As at (Previous year ended 31/03/13)	
I	**EQUITY AND LIABILITIES**				
1	**Shareholder's Funds**				
(a)	Share Capital	1659.06		1659.06	
(b)	Reserves and Surplus	18158.37	19817.43	18413.23	20072.29
2	**Non-Current Liabilities**				
(a)	Long-Term Borrowings	616.34		417.91	
(b)	Long-Term Provisions	263.16	879.5	247.95	665.86
3	**Current Liabilities**				
(a)	Short-Term Borrowings	3371.12		2558.58	
(b)	Trade Payable	13220.26		13405.35	
(c)	Other Current Liabilities	644.57		472.1	
(d)	Short-Term Provisions	63.14	17299.09	235.74	16671.77
	TOTAL-EQUITY & LIABILITES		37996.02		37409.92
II	**ASSETS**				
1	**Non-current assets**				
(a)	Fixed Assets	13638.85		14268.38	
(b)	Capital work in progress	-		-	
(c)	Deferred Tax assets (net)	170.41		170.41	
(d)	Long Term Loans & Advances	168.36	13977.62	169.55	14608.34
2	**Current assets**				
(a)	Inventories	7548.64		6061.4	
(b)	Trade Receivables	12788.39		12873.91	
(c)	Cash and Cash Balances	924.18		1041.33	
(d)	Short-Term Loans and Advances	2757.19		2818.9	
(e)	Other Current Assets	-	24018.4	6.04	22801.58
	TOTAL ASSETS		37996.02		37409.92

BHANSALI ENGINEERING POLYMERS LTD. MUMBAI

Satnoor Plant : Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.
Tel. : (07165) 226376-79 • Fax : (07165) 226380 / 81 • E-mail : beplchw@bhansaliabs.com
Abu Road Plant : Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026
Tel. : (02974) 226781/82/83/84 • Fax : (02974) 226737 • E-mail : beplabr@bhansaliabs.com

B. L. DASHARDA & ASSOCIATES
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

TO WHOMSOEVER IT MAY CONCERN

We have reviewed the accompanying statement of Unaudited Financial Results of **M/s BHANSALI ENGINEERING POLYMERS LIMITED** for the quarter ended 30th September, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statement issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR AND ON BEHALF OF
B.L.DASHARDA & ASSOCIATES
CHARTERED ACCOUNTANTS
FR.NO 112615W

SUSHANT MEHTA PARTNER

M.No.112489

MUMBAI

DATED : 21st September, 2013
Certificate No. : 43C:W:7247

B. L. DASHARDA & ASSOCIATES MUMBAI Firm Reg. No. 112615W CAS

301, Vastubh Apts., Near Hanuman Temple, Datta Pada Cross Road No. 1, Borivali (E), Mumbai - 400 066.
Contact Nos. : Off | 2854 7579 | 2854 6775

2, Shreyas, Gr. Floor, Behind Raj Oil Center, 113, J. P. Road, Andheri (W), Mumbai - 400 058.
Contact Nos. | 2677 6220 | **Email ID :** sushant_mehta@vsnl.net

B. L. DASHARDA & ASSOCIATES
CHARTERED ACCOUNTANTS

BHANSALI ENGINEERING POLYMERS LIMITED
REGISTERED OFFICE: BHANSALI HOUSE,A-5,OFF VEERA DESAI ROAD,ANDHERI(WEST),MUMBAI-400053
STANDALONE UNAUDITED FINANCIAL RESULTS (REVIEWED)
FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2013

PART I

₹. in Lacs (except per share data)

	PARTICULARS	Quarter Ended on			Half Year Ended		12 Months Accounting Year Ended 31/03/2013
		30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	Gross Sales	13102.44	13090.06	14388.36	26192.50	25223.90	46,777.05
	Less : Excise duty	1422.83	1429.61	1433.70	2852.44	2608.26	4,885.21
	Net Sales/Income From Operations	11679.61	11660.45	12954.66	23340.06	22615.64	41,891.84
2	Expenses						
	(a) (Increase)/decrease in stock-in-trade	293.09	131.05	220.83	424.14	102.96	(745.75)
	(b) Consumption of Raw-Material	9746.34	10013.01	11102.53	19759.35	19458.85	36,656.47
	(c) Employee cost	395.29	416.43	383.10	811.72	740.42	1,591.59
	(d) Power & Fuel	471.27	473.64	496.42	944.91	924.22	1,796.47
	(e) Depreciation	107.03	106.23	109.24	213.26	222.47	436.42
	(f) Manufacturing & Other expenditure	333.23	249.18	261.51	582.41	473.68	1,101.01
	Total Expenses	11346.25	11389.54	12573.63	22735.79	21922.60	40836.21
3	Profit (+) / Loss (-) from operations before Other Income,Interest & Exceptional Item (1-2)	333.36	270.91	381.03	604.27	693.04	1,055.63
4	Other Income	17.70	17.28	18.95	34.98	35.36	91.77
5	Profit (+) / Loss (-) from ordinary activities before Interest and Exceptional Items (3 + 4)	351.06	288.19	399.98	639.25	728.40	1147.40
6	Financial Costs	246.70	166.81	327.95	413.51	631.02	1,125.73
7	Profit (+) / Loss (-) from ordinary activities after interest but before exceptional items and tax (5 - 6)	104.36	121.38	72.03	225.74	97.38	21.67
8	Exceptional Item	-	-	-	-	-	-
9	Profit (+) / Loss (-) from ordinary activities before tax (7 - 8)	104.36	121.38	72.03	225.74	97.38	21.67
10	Provision for taxation - Current	-	-	-	-	-	7.50
	- Deferred	-	-	-	-	-	(142.70)
	- Earlier Year	6.26	-	-	6.26	-	38.33
11	Net Profit (+) / Loss (-) from ordinary activities after Tax (9 - 10)	98.10	121.38	72.03	219.48	97.38	118.54
12	Paid-up equity share capital (Face value of ₹.1/- each)	1659.06	1659.06	1659.06	1659.06	1659.06	1659.06
13	Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year)	-	-	-	-	-	9,340.46
14	Earnings per share (before Extraordinary Items) (of ₹.1/- each) (not annualised)						
	Basic & diluted	0.06	0.07	0.04	0.13	0.06	0.07
	Earnings per share (after Extraordinary Items) (of ₹.1/- each) (not annualised)						
	Basic & diluted	0.06	0.07	0.04	0.13	0.06	0.07
	PART II-SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013						
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding:						
	- No. of equity shares	83047121	83100485	83238157	83047121	83238157	83238157
	- Percentage of shareholding	50.06%	50.09%	50.17%	50.06%	50.17%	50.17%
2	Promoter and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of equity Shares	50000000	50000000	50000000	50000000	50000000	50000000
	- % of shares (as a % of total shareholding of promoter/promoter group)	60.34%	60.38%	60.49%	60.34%	60.49%	60.48%
	- % of shares (as a % of total share capital of the Company)	30.14%	30.14%	30.14%	30.14%	30.14%	30.14%
	b) Non-Encumbered						
	- Number of Shares	32858519	32805155	32667483	32858519	32667483	32667483
	- % of shares (as a % of total shareholding of promoter/promoter group)	39.66%	39.62%	39.51%	39.66%	39.51%	39.52%
	- % of shares (as a % of total share capital of the Company)	19.81%	19.77%	19.69%	19.81%	19.69%	19.69%

B	INVESTOR COMPLAINTS	3 months ended 30.09.2013
	Pending at the beginning of the Quarter	NIL
	Received during the quarter	7
	Disposed of during the quarter	7
	Remaining unsolved at the end of the quarter	NIL

Notes:
1. The Company operates in a single segment only.
2. Figures for the previous Period/ Year have been re-grouped and/or re-arranged wherever necessary
3. Provision for Current Tax and Deferred Tax, will be made at the year end.
4. The auditors of the company have carried out a "Limited Review" of the financial results for the quarter ended 30th September 2013 in terms of Clause 41 of the listing agreement with stock exchanges.
5. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th October, 2013.

B. L. DASHARDA & ASSOCIATES MUMBAI Firm Regn. No. 112015W

For Bhansali Engineering Polymers Limited

Place : Mumbai
Dated : 30th October, 2013.

B. M. Bhansali
Managing Director

301, Vastubh Apartment, Near Hanuman Temple, Datta Pada Cross Road No. 1, Borivali (E), Mumbai - 400 066.
✆ Off. : 2677 6220 / 2854 6775 ● (R) 2891 8350 ● Email : sushant_mehta@vsnl.net

2, Shreyas, Gr. Floor, Behind Raj Oil Center, 113, J. P. Road, Andheri (W), Mumbai - 400 058.
✆ Off. : 2677 6305

B. L. DASHARDA & ASSOCIATES

CHARTERED ACCOUNTANTS

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

₹ in lacs

	PARTICULARS	As at (Current half year ended 30/09/13)		As at (Previous year ended 31/03/13)	
I	**EQUITY AND LIABILITIES**				
1	**Shareholder's Funds**				
(a)	Share Capital	1659.06		1659.06	
(b)	Reserves and Surplus	18158.37	19817.43	18413.23	20072.29
2	**Non-Current Liabilities**				
(a)	Long-Term Borrowings	616.34		417.91	
(b)	Long-Term Provisions	263.16	879.5	247.95	665.86
3	**Current Liabilities**				
(a)	Short-Term Borrowings	3371.12		2558.58	
(b)	Trade Payable	13220.26		13405.35	
(c)	Other Current Liabilities	644.57		472.1	
(d)	Short-Term Provisions	63.14	17299.09	235.74	16671.77
	TOTAL-EQUITY & LIABILITES		37996.02		37409.92
II	**ASSETS**				
1	**Non-current assets**				
(a)	Fixed Assets	13638.85		14268.38	
(b)	Capital work in progress	-		-	
(c)	Deferred Tax assets (net)	170.41		170.41	
(d)	Long Term Loans & Advances	168.36	13977.62	169.55	14608.34
2	**Current assets**				
(a)	Inventories	7548.64		6061.4	
(b)	Trade Receivables	12788.39		12873.91	
(c)	Cash and Cash Balances	924.18		1041.33	
(d)	Short-Term Loans and Advances	2757.19		2818.9	
(e)	Other Current Assets	-	24018.4	6.04	22801.58
	TOTAL ASSETS		37996.02		37409.92

B. L. DASHARDA & ASSOCIATES MUMBAI Firm Reg. No. 112615W CAS.

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