bhansali engineering polymers limited
Registered Office : Bhansali House, A-5, Off Veera Desai Road, Andheri (West), Mumbai - 400 053.
Tel. : +91-22-2673 1779 - 83 & 85 • Fax : (91-22) 2673 1796
E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com

31.07.2013

To,
The Manager
(Listing Department)
National Stock Exchange of India Limited.
Exchange Plaza, Bandra- Kurla Complex,
Bandra (East),
Mumbai – 400 051.

BEPL - EQ

Sub: **Proceedings of the Meeting of the Board of Directors of Company held on 31st July, 2013 :**

Dear Sir,

In accordance with Clause 41 of the Listing Agreement, this is to intimate that the Board of Directors of the Company, at their meeting held on Wednesday, 31st July, 2013 have considered and approved the following matters inter alia others.

Un-Audited Financial Results (UFR) of the company for the quarter ended 30th June, 2013 alongwith Limited Review Report (LRR) thereon.

This is for your information and taking aforesaid details / documents on record.

Thanking You,

Yours Faithfully,
For Bhansali Engineering Polymers Limited

D.N.Mishra
VP (Legal) & Company Secretary

WORKS :
Satnoor Works : Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.
Tel. : (07165) 226376-79 • Fax : (07165) 226380 / 81 • E-mail : beplchw@bhansaliabs.com
Abu Road Works : Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026
Tel. : (02974) 226781/82/83/84 • Fax : (02974) 226737 • E-mail : beplabr@bhansaliabs.com

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BHANSALI ENGINEERING POLYMERS LIMITED
REVIEWED UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE 2013

PART I — ₹ in lacs

	PARTICULARS	Quarter Ended			12 Months Accounting Year Ended 31/03/2013
		30-06-13	31-03-13	30-06-12	
		Reviewed	Audited	Reviewed	Audited
1	Income from Operations				
	Gross Sales	13090.06	11605.33	10835.54	46,777.05
	Less : Excise duty	1429.61	1244.55	1174.56	4,885.21
	Net Sales/Income From Operations	11660.45	10360.78	9660.98	41,891.84
2	Expenses				
	(a) (Increase)/decrease in stock-in-trade	131.05	(290.06)	(117.87)	(745.75)
	(b) Consumption of Raw-Material	10013.01	9336.75	8356.32	36,656.47
	(c) Employee cost	416.43	460.08	357.32	1,591.59
	(d) Power & Fuel	473.64	426.44	427.80	1,796.47
	(e) Depreciation	106.23	106.55	113.23	436.42
	(f) Manufacturing & Other expenditure	249.18	321.42	212.17	1,101.01
	Total Expenses	11389.54	10361.18	9348.97	40836.21
3	Profit (+) / Loss (-) from operations before Other Income,Interest & Exceptional Item (1-2)	270.91	(0.40)	312.01	1,055.63
4	Other Income	17.28	39.85	16.41	91.77
5	Profit (+) / Loss (-) from ordinary activties before Interest and Exceptional Items (3 + 4)	288.19	39.45	328.42	1147.40
6	Financial Costs	166.81	197.41	303.07	1,125.73
7	Profit (+) / Loss (-) from ordinary activities after interest but before exceptional items and tax (5 - 6)	121.38	(157.96)	25.35	21.67
8	Exceptional Item	-	-	-	-
9	Profit (+) / Loss (-) from ordinary activities before tax (7 - 8)	121.38	(157.96)	25.35	21.67
10	Provision for taxation - Current	-	7.50	-	7.50
	- Deferred	-	(142.70)	-	(142.70)
	- Earlier Year	-	-	-	38.33
11	Net Profit (+) / Loss (-) from ordinary activities after Tax (9 - 10)	121.38	(22.76)	25.35	118.54
12	Paid-up equity share capital (Face value of ₹.1/- each)	1659.06	1659.06	1659.06	1659.06
13	Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year)	-	-	-	9,340.46
14	Earnings per share (before Extraordinary Items) (of Rs.1/- each) (not annualised)				
	Basic & diluted	0.07	(0.01)	0.02	0.07
	Earnings per share (after Extraordinary Items) (of Rs.1/- each) (not annualised)				
	Basic & diluted	0.07	(0.01)	0.02	0.07
	PART II				
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding:				
	- No. of equity shares	83100485	83238157	83272212	83238157
	- Percentage of shareholding	50.09%	50.17%	50.19%	50.17%
2	Promoter and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of equity Shares	50000000	50000000	50000000	50000000
	- % of shares (as a % of total shareholding of promoter/promoter group)	60.38%	60.48%	60.51%	60.48%
	- % of shares (as a % of total share capital of the Company)	30.14%	30.14%	30.14%	30.14%
	b) Non-Encumbered				
	- Number of Shares	32805155	32667483	32633428	32667483
	- % of shares (as a % of total shareholding of promoter/promoter group)	39.62%	39.52%	39.49%	39.52%
	- % of shares (as a % of total share capital of the Company)	19.77%	19.69%	19.67%	19.69%

B	INVESTOR COMPLAINTS	3 months ended 30.06.2013
	Pending at the beginning of the Quarter	NIL
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unsolved at the end of the quarter	NIL

Notes:

1. The Company operates in a single segment only.
2. Figures for the previous Period/ Year have been re-grouped and/or re-arranged wherever necessary
3. Provision for Current Tax and Deferred Tax, will be made at the year end.
4. The auditors of the company have carried out a "Limited Review" of the financial results for the quarter ended 30th June 2013 in terms of Clause 41 of the listing agreement with stock exchanges.
5. Due to appreciation of the dollar against the rupee the company has suffered forex losses of ₹ 353.01 Lacs for the Quarter ended 30 th June,2013.
6. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31st July , 2013.

For Bhansali Engineering Polymers Limited

B. M. Bhansali
Managing Director

Place : Mumbai
Dated : 31st July , 2013.

WORKS :

Satnoor Works : Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.
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B. L. DASHARDA & ASSOCIATES
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

TO WHOMSOEVER IT MAY CONCERN

We have reviewed the accompanying statement of Unaudited Financial Results of **M/s BHANSALI ENGINEERING POLYMERS LIMITED** for the quarter ended 30th June, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statement issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

B. L. DASHARDA & ASSOCIATES MUMBAI Firm Reg. No. 112615W CAS.

FOR AND ON BEHALF OF
B.L.DASHARDA &ASSOCIATES
CHARTERED ACCOUNTANTS
FR.NO 112615W

SUSHANT MEHTA PARTNER

M.No.112489

MUMBAI

DATED : 31st July, 2013
Certificate No. : 43B:W:7132

301, Vastubh Apartment, Near Hanuman Temple, Datta Pada Cross Road No. 1, Borivali (E), Mumbai - 400 066.
✆ Off. : 2677 6220 / 2854 6775 ● (R) 2891 8350 ● Email : sushant_mehta@vsnl.net

2, Shreyas, Gr. Floor, Behind Raj Oil Center, 113, J. P. Road, Andheri (W), Mumbai - 400 058.
✆ Off. : 2677 6305