bhansali engineering polymers limited

E-mail : absl.ch@bhansaliabs.com Website : www.bhansaliabs.com

REVIEWED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2012

PART I (₹ in lacs)

	PARTICULARS	Quarter Ended 30-06-12 Reviewed	Quarter Ended 31-03-12 Reviewed	Quarter Ended 30-06-11 Reviewed	12 months Accounting year ended 31-03-2012 (Audited)
1	**Financial Performance**				
	Net Sales/Income from operations				
	Gross Sales	10835.54	12855.90	10067.42	45,650.79
	Less : Excise duty	1174.56	1193.14	928.07	4,210.74
	Net Sales/Income From Operations	9660.98	11662.76	9139.35	41,440.05
2	**Expenditure**				
	(a) (Increase)/decrease in stock-in-trade	(117.87)	535.84	(1602.38)	(459.76)
	(b) Consumption of Raw-Material	8036.40	9812.77	8557.44	35,691.86
	(c) Employee cost	357.32	376.74	299.78	1,302.16
	(d) Power & Fuel	427.80	428.83	394.97	1,683.84
	(e) Depreciation	113.23	124.31	152.11	570.29
	(f) Manufacturing & Other expenditure	532.09	335.16	280.76	1,198.94
	Total Expenditure	9348.97	11613.65	8082.70	39967.33
	'Exceptional Item (1-2)	312.01	49.11	1056.65	1,452.72
4	Other Income	16.41	22.65	14.11	70.09
5	Profit (+) / Loss (-) from ordinary activities before Interest and Exceptional Items (3 + 4)	328.42	71.76	1070.76	1522.81
6	Interest and Finance Charges	303.07	197.58	344.24	1,342.80
7	Profit (+) / Loss (-) from ordinary activities after interest but before exceptional items and tax (5 - 6)	25.35	(125.82)	726.52	180.01
8	Exceptional Item	-	-	-	-
9	Profit (+) / Loss (-) from ordinary activities before tax (7 - 8)	25.35	(125.82)	726.52	180.01
10	Provision for taxation - Current	-	30.00	-	30.00
	- Deferred	-	27.00	-	27.00
	- Earlier Year	-	(19.40)	-	14.18
11	Net Profit (+) / Loss (-) from ordinary activities after Tax (9 - 10)	25.35	(163.42)	726.52	106.83
12	Paid up equity share capital (Face value of ₹.1/- each)	1659.06	1659.06	1659.06	1659.06
13	Reserves excluding revaluation reserves (as per balance sheet)	-	-	-	9,414.74
14	Earnings per share ₹ (before Extraordinary Items)				
	Basic & diluted	0.02	(0.10)	0.44	0.07
	Earnings per share ₹(after Extraordinary Items)				
	Basic & diluted	0.02	(0.10)	0.44	0.07
16	Public Shareholding:				

PART II

A	**Promoter and Promoter Group Shareholding**				
	a) Pledged/Encumbered				
	- Number of equity Shares	50000000	50000000	50000000	50000000
	- % of shares (as a % of total shareholding of promoter/promoter group)	60.51%	60.67%	61.65%	60.67%
	- % of shares (as a % of total share capital of the Company)	30.14%	30.14%	30.14%	30.14%
	b) Non-Encumbered				
	Number of Shares	32633428	32415784	31103379	32415784
	- % of shares (as a % of total shareholding of promoter/promoter group)	39.49%	39.33%	38.35%	39.33%
	- % of shares (as a % of total share capital of the Company)	19.67%	19.54%	18.75%	19.54%

B	INVESTOR COMPLAINTS	3 months ended 30.06.2012
	Pending at the beginning of the Quarter	NIL
	Received during the quarter	15
	Disposed off during the quarter	15
	Remaining unresolved at the end of the quarter	NIL

Notes:

1. The Company operates in a single segment only
2. Figures for the previous year have been re-grouped and/or re-arranged wherever necessary.
3. Provision for Current Tax and Deferred Tax, will be made at the year end.
4. The auditors of the company have carried out a "Limited Review" of the financial results for the quarter ended 30th June 2012 in terms of Clause 41 of the listing agreement with stock exchanges
5. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th August, 2012

For Bhansali Engineering Polymers Limited

Place : Mumbai

Satnoor Works : Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.
Tel. : (07165) 226376-79 • Fax : (07165) 226380 / 81 • E-mail : beplchw@bhansaliabs.com
Abu Road Works : Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026
Tel. : (02974) 226781/82/83/84 • Fax : (02974) 226737 • E-mail : beplabr@bhansaliabs.com

B. L. DASHARDA & ASSOCIATES
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

TO WHOMSOEVER IT MAY CONCERN

We have reviewed the accompanying statement of Unaudited Financial Results of **M/s BHANSALI ENGINEERING POLYMERS LIMITED** for the quarter ended 30th June, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been furnished to us and which are the responsibility of the Company's management and have been approved by the Board of Directors. These financial results are the responsibility of the Company's management and have been made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statement issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in pursuance of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR AND ON BEHALF OF
B.L.DASHARDA &ASSOCIATES
CHARTERED ACCOUNTANTS
FR.NO.112615W

SUSHANT MEHTA PARTNER
M.No.112489

MUMBAI

DATED : 12th August, 2012
Certificate No. : 41B:W:6129

2, Shreyas, Gr. Floor, Behind Raj Oil Center, 113, J. P. Road, Andheri (W), Mumbai - 400 058.
Off. : 2677 6220 / 2677 6305 • (R) 2891 8350