



BHANSALI ENGINEERING POLYMERS LIMITED

CIN : L27100MH1984PLC032637

Registered Office : 301 & 302, 3rd Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058.

Tel. : (91-22) 2621 6060/61/62/63/64 • E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com

BEPL/SEC/2025/77

26th April, 2025

<p>To The BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001</p> <p>Security Code: 500052</p>	<p>To The National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.</p> <p>Security Code: BEPL</p>
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Sub: Outcome of Board Meeting – 26th April, 2025.

Dear Sir/Madam,

Pursuant to Regulation 30, 33 and 42 read with Schedule III and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please be informed that the Board of Directors of the Company at its meeting held today interalia, approved & recommended the following:

1. Approved the Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended 31st March, 2025 and took note of the Audit Report issued by the Statutory Auditors of the Company;
2. Recommended a Final Dividend of Re. 1 (100%) per Equity Share (of face value of Re. 1 each) for the financial year ended 31st March, 2025, subject to approval of the shareholders of the Company in the ensuing 41st Annual General Meeting.

The Board Meeting commenced at 11:00 am and concluded at 01:26 pm

We hereby enclose the following:

1. Audit Report on Financial Results (Standalone and Consolidated) for the quarter and financial year ended 31st March, 2025, issued by the Statutory Auditors of the Company.
2. Copy of Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended 31st March, 2025.
3. Declaration from the Joint Managing Director cum CFO with respect to unmodified opinion on Financial Results, as received from the Statutory Auditors of the Company.

You are requested to take the same on record.

Thanking you,

For **Bhansali Engineering Polymers Limited**

Ashwin M. Patel
Company Secretary & GM Legal

Satnoor Plant : Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.
Tel. : (07165) 226376/77/78/79 • E-mail : beplchw@bhansaliabs.com

Abu Road Plant : Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026.
Tel. : (02974) 226781/82/83/84 • E-mail : beplabr@bhansaliabs.com



INDEPENDENT AUDITOR'S REPORT

To,
The Board of Directors of
Bhansali Engineering Polymers Limited

Report on the Audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying Statement of standalone financial results of BHANSALI ENGINEERING POLYMERS LIMITED ('the Company') for the quarter and year ended 31st March, 2025 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('the Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Regulations; and
- b. gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting", (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2025.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

This Statement, is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled on the basis of standalone financial statements for the year ended 31st March, 2025. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting



policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on



the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

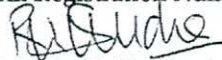
Other Matters

The stand-alone financial statement includes the results for the quarter ended 31st March, 2025 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2025 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to limited review by us, as required under the Regulations. Our opinion is not modified in respect of this matter.

For Azad Jain & Co

Chartered Accountants

Firm Registration Number: 006251C


CA Rishabh Verdia

Partner

Membership Number: 400600

Place: Mumbai

Dated : 26th April, 2025

UDIN No: 25400600BMOASE8813





BHANSALI ENGINEERING POLYMERS LIMITED

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STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES			
AS AT 31ST MARCH, 2025			
		(₹ in lakhs)	
Sr. No.	Particulars	As at 31st March 2025	As at 31st March 2024
A Assets			
1) Non-Current Assets			
	(a) Property, Plant and Equipment	13,694.85	13,255.85
	(b) Capital work in progress	1,139.61	1,894.44
	(c) Intangible assets	14.19	0.30
	(d) Financial assets		
	(i) Non-current Investments	112.80	112.80
	(ii) Loans	-	7,600.00
	(iii) Other financial assets	869.81	17.59
	(e) Other non-current assets	930.15	950.48
	Total Non-Current Assets (A)	16,761.41	23,831.46
2) Current Assets			
	(a) Inventories	11,786.81	13,583.39
	(b) Financial assets		
	(i) Trade Receivables	25,546.30	22,993.06
	(ii) Cash and cash equivalents	34,814.14	10,377.96
	(iii) Bank balances other than (ii) above	5,632.81	10,354.19
	(iv) Loans	14,151.66	22,218.06
	(v) Other Financial assets	450.12	465.89
	(c) Other current assets	1,072.67	1,612.89
	Total Current Assets (B)	93,454.51	81,605.44
	Total Assets (A)+ (B)	1,10,215.92	1,05,436.90
B Equity & Liabilities			
1) Equity			
	(a) Equity share capital	2,488.58	2,488.58
	(b) Other Equity	97,558.43	89,649.39
	Total Equity (A)	1,00,047.01	92,137.97
2) Liabilities			
Non-Current Liabilities			
	(a) Financial Liabilities	-	-
	(b) Provisions	153.34	126.69
	(c) Deferred tax liabilities (Net)	1,706.75	1,731.82
	Total Non-Current Liabilities (B)	1,860.09	1,858.51
Current Liabilities			
	(a) Financial Liabilities		
	(i) Trade payables		
	a) total outstanding dues of micro and small enterprises	226.45	351.39
	b) total outstanding dues of creditors other than micro and small enterprises	5,426.56	8,680.90
	(ii) Other Financial Current Liabilities	816.72	928.90
	(b) Other current liabilities	1,737.67	1,306.18
	(c) Provisions	101.42	111.42
	(d) Current tax liabilities (Net)	-	61.63
	Total Current Liabilities (C)	8,308.82	11,440.42
	Total Equity and Liabilities (A)+ (B) +(C)	1,10,215.92	1,05,436.90



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BHANSALI ENGINEERING POLYMERS LIMITED		
Standalone Statement of Cash Flow for the Year ended 31st March, 2025		
Particulars	(₹ in lakhs)	
	Year ended 31st March, 2025	Year ended 31st March, 2024
Cash flows from operating activities		
Profit before tax as per statement of profit and loss	24,359.02	24,276.41
Adjustments to reconcile profit before tax to net cash flows		
Depreciation of property, plant and equipment	897.98	969.72
Amortisation of Intangible Assets	2.23	-
Profit on sale of property, plant and equipment (net)	(11.48)	(6.01)
Interest income	(3,616.15)	(3,560.26)
Net (gain) arising from fair value of financial assets designated as at FVTPL	(33.40)	(0.24)
Dividend from equity investments	(90.24)	(112.80)
Rent Income	(13.40)	-
Unrealised exchange (gain) / losses	(19.20)	(24.63)
Operating profit before working capital changes	21,475.36	21,542.19
Movement in Working Capital:		
Decrease / (increase) in Inventories	1,796.58	3,498.02
Decrease / (increase) in Trade and other receivables	(2,553.24)	803.17
Decrease / (increase) in other non current financial assets	(818.82)	0.24
Decrease / (increase) in other current financial assets	15.77	33.35
Decrease / (increase) in Other current assets	540.22	280.71
Increase / (Decrease) in Other non current assets	20.33	5.48
Increase / (Decrease) in Trade payable	(3,360.08)	2,824.57
Increase / (Decrease) in Provision	(141.78)	(39.24)
Increase / (Decrease) in other current financial liabilities	(197.60)	326.39
Increase / (Decrease) in other non-current financial liabilities	-	-
Increase / (Decrease) in Other current liabilities	431.49	(53.72)
Cash generated from/(used in) operations	17,208.23	29,221.16
Direct taxes paid, net of refunds	(6,423.91)	(6,233.40)
Net cash flow from/(used in) operating activities (A)	10,784.32	22,987.76
Cash flows from investing activities		
Purchase of Property, plant and equipment including CWIP	(607.20)	(2,137.41)
Proceeds from sale of Property, plant and equipment	20.41	21.28
Fixed Deposits placed	4,806.80	2,544.80
Dividend from equity investments	90.24	112.80
Rent Income	13.40	-
Loans Given	(60,323.10)	(24,246.75)
Loans Received back	75,989.50	24,656.31
Interest income	3,616.15	3,560.26
Net cash from/(used in) investing activities (B)	23,606.20	4,511.29
Cash flows from financing activities		
Dividend paid on equity shares	(9,954.34)	(32,351.60)
Net cash from/(used in) financing activities (C)	(9,954.34)	(32,351.60)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	24,436.18	(4,852.56)
Cash and Cash equivalents at the beginning of year	10,377.96	15,230.52
Cash and Cash equivalents at the end of the year (Refer Note no 12)	34,814.14	10,377.96
Notes:		
1. The above Cash Flow Statement has been prepared under the 'Indirect method' as set out in the Ind AS-7 on Statement of Cash Flow as notified under Companies (Accounts) Rules, 2015.		
2. Previous year's figures have been regrouped and rearranged wherever necessary.		

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INDEPENDENT AUDITOR'S REPORT

To,
The Board of Directors of
Bhansali Engineering Polymers Limited

Report on the Audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying Statement of consolidated financial results of **BHANSALI ENGINEERING POLYMERS LIMITED** ('the Company'), comprising its joint venture company **BHANSALI NIPPON A & L PRIVATE LIMITED** ('the Joint Venture'), (together, 'the Group') for the year ended 31st March, 2025 ('the Statement'), attached here with, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('the Regulations').

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the report of M/s B.L. Dasharda & Associates, Chartered Accountants, on separate financial statements and the other financial information of Joint Venture, these consolidated financial results for the year:

- a) includes the year to date financial results of the Group;
- b) is presented in accordance with the requirements of Regulation 33 of the Regulations; and
- c) gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2025.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Consolidated Financial Results

This Statement, is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled on the basis of consolidated financial statements for the year ended 31st March, 2025. The Board of Directors of the companies are responsible for the preparation and presentation of the Consolidated Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting



principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Results, the respective Board of Directors are responsible for assessing the Group ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those respective Board of Directors are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists



related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Consolidated Financial Results of the Company to express an opinion on the Consolidated Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters:

The consolidated financial statement includes the results for the quarter ended 31st March, 2025 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2025 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to limited review by us, as required under the Regulations. Our opinion is not modified in respect of this matter.

The consolidated audited financial statements includes the share of total comprehensive Income of Rs 28.91 lakhs and Rs 109.83 lakhs for the quarter and year ended 31st March, 2025 respectively of the company in respect of its Joint Venture based on the audited financial statements and other financial information. These financial statements and other financial information have been audited by other auditors, whose reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such Joint venture is based solely on the report of such auditors. Our opinion is not qualified in respect of this matter.

For Azad Jain & Co

Chartered Accountants

Firm Registration Number: 006251C


CA Rishabh Verdia

Partner

Membership Number: 400600

Place: Mumbai

Dated : 26th April, 2025

UDIN No: 25400600BMOASF3498



BHANSALI ENGINEERING POLYMERS LIMITED

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STATEMENT OF AUDITED CONSOLIDATED ASSETS AND LIABILITIES			
AS AT 31ST MARCH, 2025			
		(₹ in lakhs)	
Sr. No.	Particulars	As at 31st March 2025	As at 31st March 2024
	A Assets		
	1) Non-Current Assets		
	(a) Property, Plant and Equipment	13,694.85	13,255.85
	(b) Capital work in progress	1,139.61	1,894.44
	(c) Intangible assets	14.19	0.30
	(d) Financial assets		
	(i) Non-current Investments	271.96	252.37
	(ii) Loans	-	7,600.00
	(iii) Other financial assets	869.81	17.59
	(e) Other non-current assets	930.15	950.48
	Total Non-Current Assets (A)	16,920.57	23,971.03
	2) Current Assets		
	(a) Inventories	11,786.81	13,583.39
	(b) Financial assets		
	(i) Trade Receivables	25,546.30	22,993.06
	(ii) Cash and cash equivalents	34,814.14	10,377.96
	(iii) Bank balances other than (ii) above	5,632.81	10,354.19
	(iv) Loans	14,151.66	22,218.06
	(v) Other Financial assets	450.12	465.89
	(c) Other current assets	1,072.67	1,612.89
	Total Current Assets (B)	93,454.51	81,605.44
	Total Assets (A)+ (B)	1,10,375.08	1,05,576.47
	B Equity & Liabilities		
	1) Equity		
	(a) Equity share capital	2,488.58	2,488.58
	(b) Other Equity	97,717.59	89,788.96
	Total Equity (A)	1,00,206.17	92,277.54
	2) Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities	-	-
	(b) Provisions	153.34	126.69
	(c) Deferred tax liabilities (Net)	1,706.75	1,731.82
	Total Non-Current Liabilities (B)	1,860.09	1,858.51
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Trade payables		
	a) total outstanding dues of micro and small enterprises	226.45	351.39
	b) total outstanding dues of creditors other than micro and small enterprises	5,426.56	8,680.90
	(ii) Other Financial Current Liabilities	816.72	928.90
	(b) Other current liabilities	1,737.67	1,306.18
	(c) Provisions	101.42	111.42
	(d) Current tax liabilities (Net)	-	61.63
	Total Current Liabilities (C)	8,308.82	11,440.42
	Total Equity and Liabilities (A)+ (B) + (C)	1,10,375.08	1,05,576.47

[Handwritten Signature]



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BHANSALI ENGINEERING POLYMERS LIMITED Consolidated Statement of Cash Flow for the Year ended 31st March, 2025		
Particulars	(₹ in lakhs)	
	Year ended 31st March, 2025	Year ended 31st March, 2024
Cash flows from operating activities		
Profit before tax as per statement of profit and loss	24,378.61	24,240.25
Add: Dividend from Joint Venture	90.24	112.80
Adjustments to reconcile profit before tax to net cash flows	24,468.85	24,353.05
Depreciation of property, plant and equipment	897.98	969.72
Amortisation of Intangible Assets	2.23	-
Profit/(Loss) on Disposal/Write Off of Fixed Assets (Net)	(11.48)	(6.01)
Share of profits of Joint Venture	(109.83)	(76.64)
Interest income	(3,616.15)	(3,560.26)
Net (gain) arising from fair value of financial assets designated as at FVTPL	(33.40)	(0.24)
Rent Income	(13.40)	-
Unrealised exchange (gain) / losses	(19.20)	(24.63)
Operating profit before working capital changes	21,565.60	21,654.99
Movement in Working Capital:		
Decrease / (increase) in Inventories	1,796.58	3,498.02
Decrease / (increase) in Trade and other receivables	(2,553.24)	803.17
Decrease / (increase) in other non current financial assets	(818.82)	0.24
Decrease / (increase) in other current financial assets	15.77	33.35
Decrease / (increase) in Other current assets	540.22	280.71
Increase / (Decrease) in Other non current assets	20.33	5.48
Increase / (Decrease) in Trade payable	(3,360.08)	2,824.57
Increase / (Decrease) in Provision	(141.78)	(39.24)
Increase / (Decrease) in other current financial liabilities	(197.60)	326.39
Increase / (Decrease) in other non-current financial liabilities	-	-
Increase / (Decrease) in Other current liabilities	431.49	(53.72)
Cash generated from/(used in) operations	17,298.47	29,333.96
Direct taxes paid, net of refunds	(6,423.91)	(6,233.40)
Net cash flow from/(used in) operating activities (A)	10,874.56	23,100.56
Cash flows from investing activities		
Purchase of Property, plant and equipment including CWIP	(607.20)	(2,137.41)
Proceeds from sale of Property, plant and equipment	20.41	21.28
Fixed Deposits placed	4,806.80	2,544.80
Loans Given	(60,323.10)	(24,246.75)
Loans Received back	75,989.50	24,656.31
Rent Income	13.40	-
Interest income	3,616.15	3,560.26
Net cash from/(used in) investing activities (B)	23,515.96	4,398.49
Cash flows from financing activities		
Dividend paid on equity shares	(9,954.34)	(32,351.60)
Net cash from/(used in) financing activities (C)	(9,954.34)	(32,351.60)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	24,436.18	(4,852.55)
Cash and Cash equivalents at the beginning of year	10,377.96	15,230.52
Cash and Cash equivalents at the end of the year (Refer Note 12)	34,814.14	10,377.96
Notes:		
1. The above Cash Flow Statement has been prepared under the 'Indirect method' as set out in the Ind AS-7 on Statement of Cash Flow as notified under Companies (Accounts) Rules, 2015.		
2. Previous year's figures have been regrouped and rearranged wherever necessary.		

plk.



Satnoor Plant : Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.
Tel. : (07165) 226376/77/78/79 • E-mail : beplchw@bhansaliabs.com

Abu Road Plant : Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026.
Tel. : (02974) 226781/82/83/84 • E-mail : beplabr@bhansaliabs.com



BHANSALI ENGINEERING POLYMERS LIMITED

CIN : L27100MH1984PLC032637

Registered Office : 301 & 302, 3rd Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058.

Tel. : (91-22) 2621 6060/61/62/63/64 • E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com

BEPL/SEC/2025/78**26th April, 2025**

To The BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Security Code: 500052	To The National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051. Security Code: BEPL
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Sub: Declaration of un-modified opinion - Audit Report on Financial Results (Standalone and Consolidated) for the quarter and financial year ended 31st March, 2025.

Dear Sir,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, I hereby confirm that the Statutory Auditors of the Company M/s. Azad Jain & Co., Chartered Accountants, Mumbai (FRN - 006251C) have issued Audit Report with unmodified opinion in respect of Financial Results for the quarter and financial year ended 31st March, 2025.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Bhansali Engineering Polymers Limited**

Jayesh B. Bhansali
Joint Managing Director cum CFO
(DIN 01062853)

