



BHANSALI ENGINEERING POLYMERS LIMITED

CIN : L27100MH1984PLC032637

Registered Office : 301 & 302, 3rd Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058.

Tel. : (91-22) 2621 6060/61/62/63/64 • E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com

BEPL/SEC/2026/152

24th April, 2026

<p>To The BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001</p> <p>Security Code: 500052</p>	<p>To The National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.</p> <p>Security Code: BEPL</p>
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Sub: Outcome of Board Meeting – 24th April, 2026.

Dear Sir/Madam,

Pursuant to Regulation 30, 33 and 42 read with Schedule III and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please be informed that the Board of Directors of the Company at its meeting held today interalia, approved & recommended the following:

1. Approved the Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended 31st March, 2026 and took note of the Audit Report issued by the Statutory Auditors of the Company;
2. Recommended a Final Dividend of Re. 1 (100%) per Equity Share (of face value of Re. 1 each) for the financial year ended 31st March, 2026, subject to approval of the shareholders of the Company in the ensuing 42nd Annual General Meeting. The said Dividend will be paid on or before 31st July, 2026.
3. Convening of 42nd Annual General Meeting ('AGM') of the Company on Tuesday, 21st July, 2026 at 11:30 a.m. at Walchand Hirachand Hall, 4th Floor, Indian Merchant Chambers, Veer Nariman Road, Churchgate, Mumbai.
4. Fixed the date of closure of Register of Members and Share Transfer Books of the Company from Tuesday, 14th July, 2026 to Monday, 20th July, 2026 (both days inclusive) for the purpose of holding the 42nd AGM and payment of Final Dividend to Equity shareholders. Members holding shares as on the closing hours of Monday, 13th July, 2026 shall be entitled for Final Dividend.
5. Approved the re-appointment of Mr. Dilip Krushnarao Shendre (DIN: 10566412) as the Whole - Time Director of the Company for a period of 3 years w.e.f. 1st April, 2027 to 31st March, 2030 subject to the approval of Members in the ensuing AGM.

The Board took note of the implementation of capacity expansion from existing 75000 TPA to 1,00,000 TPA is on schedule and orders have been placed for critical long delivery equipments. The balance engineering, procurement and construction work is in progress and the commissioning of enhanced capacity is expected to be completed by end September, 2026.

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Abu Road Plant : Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026.
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The Board Meeting commenced at 05:00 pm and concluded at 06:37 pm

We hereby enclose the following:

1. Audit Report on Financial Results (Standalone and Consolidated) for the quarter and financial year ended 31st March, 2026, issued by the Statutory Auditors of the Company.
2. Copy of Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended 31st March, 2026.
3. Declaration from the Joint Managing Director cum CFO with respect to unmodified opinion on Financial Results, as received from the Statutory Auditors of the Company.
4. Brief profile and other necessary details of Mr. Dilip Krushnarao Shendre (DIN: 10566412), in terms of the SEBI Circular no. SEBI/HO/CFD/CFD-PoDI/P/CIR/2023/123 dated July 13, 2023.

You are requested to take the same on record.

Thanking you,

For **Bhansali Engineering Polymers Limited**

Ashwin M. Patel

Company Secretary & GM Legal

Encl: As above



AZAD JAIN & CO.
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To,
The Board of Directors of
Bhansali Engineering Polymers Limited

Report on the Audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying Statement of standalone financial results of **BHANSALI ENGINEERING POLYMERS LIMITED** ('the Company') for the quarter and year ended 31st March, 2026 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('the Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, and
- b. gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting", ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2026

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

This Statement, is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled on the basis of standalone financial statements for the year ended 31st March, 2026. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This



responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company



to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance, with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone financial statement includes the results for the quarter ended 31st March, 2026 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to limited review by us, as required under the Listing Regulations. Our opinion is not modified in respect of this matter.

For Azad Jain & Co

Chartered Accountants

Firm Registration Number: 006251C

CA Rishabh Verdia

Partner

Membership Number: 400609

Place: Mumbai

Dated : 24th April, 2026

UDIN No: 26400600XVJSKW4597





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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026 UNDER IND AS

(₹.in lakhs) (Except Earning per share)

PARTICULARS	STANDALONE				
	Quarter ended		Year ended		
	31/03/2026	31/12/2025	31/03/2025	31/03/2026	31/03/2025
	Audited	Unaudited	Audited	Audited	Audited
INCOME					
I Revenue from operations (Net)	34,160.73	30,139.03	34,494.20	1,27,600.40	1,39,774.37
II Other Income	1,023.62	971.85	767.09	4,010.55	3,829.10
III Total Income (I+II)	35,184.35	31,110.88	35,261.29	1,31,610.95	1,43,603.47
EXPENSES					
(a) Cost of materials Consumed	20,360.29	18,565.23	22,076.17	76,473.36	86,693.27
(b) Purchase of stock-in-trade	1,626.98	2,531.85	2,153.79	9,504.65	11,427.15
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(435.26)	(1,041.93)	31.66	(1,172.98)	679.27
(d) Employee benefits expense	1,705.16	1,500.22	1,324.64	6,267.80	5,921.82
(e) Finance Costs	5.27	4.97	5.97	20.63	19.37
(f) Depreciation & amortisation expenses	199.61	205.75	217.27	836.49	900.21
(g) Other expenses	4,494.86	3,532.48	4,091.48	14,904.39	13,603.36
TOTAL EXPENSES (a to g)	27,956.91	25,298.57	29,900.98	1,06,834.34	1,19,244.45
V Profit/(Loss) before exceptional and extraordinary items and tax (III - IV)	7,227.44	5,812.31	5,360.31	24,776.61	24,359.02
VI Exceptional Items	-	-	-	-	-
VII Profit/(Loss) before extraordinary items and tax (V-VI)	7,227.44	5,812.31	5,360.31	24,776.61	24,359.02
VIII Extraordinary items	-	-	-	-	-
Profit/(Loss) before share of net profit/(loss) of investment accounted for using equity method and tax (VII - VIII)	7,227.44	5,812.31	5,360.31	24,776.61	24,359.02
IX Share of net profit/(loss) from Joint Venture accounted for using the equity method	-	-	-	-	-
X Profit/(Loss) before tax (IX+X)	7,227.44	5,812.31	5,360.31	24,776.61	24,359.02
XI Tax Expenses					
(i) Current tax	2,076.33	1,611.15	1,420.40	6,731.91	6,362.28
(ii) Deferred tax	(16.34)	3.70	18.96	(1.89)	14.81
XIII Profit/(Loss) for the period (XI-XII)	5,167.45	4,197.46	3,920.95	18,046.59	17,981.93
XIV Other Comprehensive Income / (loss) (net of tax)	48.48	-	(70.99)	54.21	(118.55)
XV Total Comprehensive Income / (Loss) for the period (XIII +XIV)	5,215.93	4,197.46	3,849.96	18,100.80	17,863.38
XVI Paid Up Equity Share Capital	2,488.58	2,488.58	2,488.58	2,488.58	2,488.58
XVII Reserves excluding revaluation reserves (as shown in the Audited Balance Sheet of previous year)	-	-	-	1,05,704.89	97,558.43
XVIII Earnings per share (of ₹.1/- each)					
(i) Basic	2.08	1.69	1.58	7.25	7.23
(ii) Diluted	2.08	1.69	1.58	7.25	7.23
Notes:					
1	The Audited Standalone Financial Results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standards (IndAS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, [SEBI (LODR) Regulations, 2015] as amended.				
2	The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 24th April, 2026.				
3	In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015, the above Audited Standalone Financial Results of the Company are posted on Company's website (www.bhansaliabs.com) and on the website of BSE Limited (www.bseindia.com) and the National Stock Exchange of India Limited (www.nseindia.com), where the Company's shares are listed.				
4	The figures for the quarter ended 31st March, 2026 and 31st March, 2025 are the balancing figures between the audited figures in respect of the full financial year and the reviewed year-to-date figures up to third quarter of the respective financial year.				
5	During the Financial Year ("FY") 2025-26, the Board of Directors had declared 1st, 2nd and 3rd Interim Dividend of ₹.1/- each (100 %) per Equity Share (of the face value of ₹.1 each), in their respective meetings held on 13th August, 2025, 30th October, 2025 and 14th February, 2026. Further, the Board of Directors in its meeting held on 24th April, 2026, has recommended a Final Dividend of ₹.1/- each (100 %) per Equity Share (of face value of ₹.1 each) for the financial year ended 31st March, 2026, subject to approval of the shareholders in the ensuing Annual General Meeting. Considering the above, the total Dividend declared during FY 2025-26 amounts to ₹.4/- each (400 %) per Equity Share.				
6	The Government has notified and brought into force substantial provisions of the Code on Social Security, 2020 ("Social Security Code"), the Occupational Safety, Health and Working Conditions Code, 2020, the Industrial Relations Code, 2020 and the Code on Wages, 2019 (collectively, the "Labour Codes") on 21st November, 2025, which consolidates, subsumes, amends and replaces numerous existing central labour legislations. The Ministry of Labour and Employment had earlier released draft rules for the Code on 13th November, 2020. Subsequently, on 21st November, 2025, the Government has notified and brought into force substantial provisions of the Labour Codes. However, certain specific rules and corresponding State-level notifications are yet to be notified. The company has provided for the Employee benefit obligations for the current quarter and year ended 31st March, 2026 in accordance with Ind AS 19- 'Employee Benefits' and FAQs on key accounting implications arising from the New Labour Codes issued by the Institute of Chartered Accountants of India ('ICAI').				
7	The Company operates in a single segment namely "Highly Specialized Engineering Thermoplastics"				
8	Figures have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.				
	For Bhansali Engineering Polymers Limited				
	B.M. Bhansali Chairman & Managing Director DIN:00102930				
	Place : Mumbai Dated : 24th April, 2026				



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STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES AS AT 31ST MARCH, 2026			
		₹ in lakhs	
Sr. No.	Particulars	As at 31st March 2026	As at 31st March 2025
	A Assets		
	1) Non-Current Assets		
	(a) Property, Plant and Equipment	13,254.73	13,694.85
	(b) Capital work in progress	3,070.42	1,139.61
	(c) Intangible assets	10.36	14.19
	(d) Financial assets		
	(i) Non-current Investments	112.80	112.80
	(ii) Loans	-	-
	(iii) Other financial assets	2,337.49	869.81
	(e) Other non-current assets	2,054.74	928.93
	Total Non-Current Assets (A)	20,840.54	16,760.19
	2) Current Assets		
	(a) Inventories	18,391.43	11,786.81
	(b) Financial assets		
	(i) Trade Receivables	25,351.62	25,546.30
	(ii) Cash and cash equivalents	38,680.04	34,814.14
	(iii) Bank balances other than (ii) above	5,486.71	5,632.81
	(iv) Loans	17,591.47	14,151.66
	(v) Other Financial assets	724.52	437.88
	(c) Other current assets	1,330.60	1,086.13
	Total Current Assets (B)	1,07,556.39	93,455.73
	Total Assets (A)+ (B)	1,28,396.93	1,10,215.92
	B Equity & Liabilities		
	1) Equity		
	(a) Equity share capital	2,488.58	2,488.58
	(b) Other Equity	1,05,704.89	97,558.43
	Total Equity (A)	1,08,193.47	1,00,047.01
	2) Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities	25.50	-
	(b) Provisions	156.61	153.34
	(c) Deferred tax liabilities (Net)	1,723.09	1,706.75
	Total Non-Current Liabilities (B)	1,905.20	1,860.09
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Trade payables		
	a) total outstanding dues of micro and small enterprises	365.55	226.45
	b) total outstanding dues of creditors other than micro and small enterprises	14,803.65	5,426.56
	(ii) Other Financial Current Liabilities	998.32	816.72
	(b) Other current liabilities	2,044.13	1,737.67
	(c) Provisions	86.61	101.42
	(d) Current tax liabilities (Net)	-	-
	Total Current Liabilities (C)	18,298.26	8,308.82
	Total Equity and Liabilities (A)+ (B) +(C)	1,28,396.93	1,10,215.91



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BHANSALI ENGINEERING POLYMERS LIMITED		
Standalone Statement of Cash Flow for the year ended 31st March, 2026		
Particulars	(₹ in lakhs)	
	Year ended 31st March, 2026	Year ended 31st March, 2025
Cash flows from operating activities		
Profit before tax as per statement of profit and loss	24,776.61	24,359.02
Adjustments to reconcile profit before tax to net cash flows		
Depreciation of property, plant and equipment	832.66	897.98
Amortisation of Intangible Assets	3.83	2.23
Profit on sale of property, plant and equipment (net)	(8.46)	(11.48)
Interest income	(3,685.11)	(3,616.15)
Net (gain) arising from fair value of financial assets designated as at FVTPL	(99.99)	(33.40)
Dividend from equity investments	(112.80)	(90.24)
Rent Income	(41.35)	(13.40)
Unrealised exchange (gain) / losses	9.80	(19.20)
Operating profit before working capital changes	21,675.19	21,475.36
Movement in Working Capital:		
Decrease / (increase) in Inventories	(6,604.62)	1,796.58
Decrease / (increase) in Trade and other receivables	194.68	(2,553.24)
Decrease / (increase) in other non current financial assets	(1,367.69)	(818.82)
Decrease / (increase) in other current financial assets	(286.64)	13.48
Decrease / (increase) in Other current assets	(244.47)	536.31
Increase / (Decrease) in Other non current assets	36.45	26.53
Increase / (Decrease) in Trade payable	9,506.39	(3,360.08)
Increase / (Decrease) in Provision	60.90	(141.78)
Increase / (Decrease) in other current financial liabilities	128.70	(197.60)
Increase / (Decrease) in other non-current financial liabilities	25.50	-
Increase / (Decrease) in Other current liabilities	306.46	431.49
Cash generated from/(used in) operations	23,430.86	17,208.23
Direct taxes paid, net of refunds	(6,731.91)	(6,423.91)
Net cash flow from/(used in) operating activities (A)	16,698.95	10,784.32
Cash flows from investing activities		
Purchase of Property, plant and equipment including CWIP	(3,517.17)	(607.20)
Proceeds from sale of Property, plant and equipment	40.02	20.41
Fixed Deposits placed	198.99	4,806.80
Dividend from equity investments	112.80	90.24
Rent Income	41.35	13.40
Loans Given	(64,452.25)	(60,323.10)
Loans Received back	61,012.44	75,989.50
Interest income	3,685.11	3,616.15
Net cash from/(used in) investing activities (B)	(2,878.71)	23,606.20
Cash flows from financing activities		
Dividend paid on equity shares	(9,954.34)	(9,954.34)
Net cash from/(used in) financing activities (C)	(9,954.34)	(9,954.34)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	3,865.90	24,436.18
Cash and Cash equivalents at the beginning of year	34,814.14	10,377.96
Cash and Cash equivalents at the end of the period (Refer Note no 12)	38,680.04	34,814.14
Notes:		
1. The above Cash Flow Statement has been prepared under the 'Indirect method' as set out in the Ind AS-7 on Statement of Cash Flow as notified under Companies (Accounts) Rules, 2015.		
2. Previous year's figures have been regrouped and rearranged wherever necessary.		



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AZAD JAIN & CO.
INDEPENDENT AUDITOR'S REPORT CHARTERED ACCOUNTANTS

To,
The Board of Directors of
Bhansali Engineering Polymers Limited

Report on the Audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying Statement of consolidated financial results of BHANSALI ENGINEERING POLYMERS LIMITED ('the Company'), comprising its joint venture company BHANSALI NIPPON A & L PRIVATE LIMITED ('the Joint Venture'), (together, 'the Group') for the year ended 31st March, 2026 ('the Statement'), attached here with, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('the Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the report of M/s B.L. Dasharda & Associates, Chartered Accountants, on separate financial statements and other financial information of Joint Venture, these consolidated financial results for the year ended 31st March, 2026:

- a) includes the year to date financial results of the Group;
- b) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- c) gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2026.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Consolidated Financial Results

This Statement, is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled on the basis of consolidated financial statements for the year ended 31st March, 2026. The Board of Directors of the companies are responsible for the preparation and presentation of the Consolidated Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in



accordance with the recognition and measurement principles laid down in Ind AS 14 prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Results, the respective Board of Directors are responsible for assessing the Group ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those respective Board of Directors are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Consolidated Financial Results of the Company to express an opinion on the Consolidated Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance, with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters:

The consolidated financial statement includes the results for the quarter ended 31st March, 2026 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to limited review by us, as required under the Listing Regulations. Our opinion is not modified in respect of this matter.

We did not audit the financial statements of the joint venture company whose audited financial statements reflects share of total comprehensive Income of Rs.(7.79) lakhs and Rs.82.34 lakhs for the quarter and year ended 31st March, 2026 respectively. These financial statements and other financial information have been audited by other auditors, whose reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such Joint venture is based solely on the report of such auditors. Our opinion is not qualified in respect of this matter.

For Azad Jain & Co

Chartered Accountants

Firm Registration Number: 006251C

CA Rishabh Verdia

Partner

Membership Number: 400600

Place: Mumbai

Dated : 24th April, 2026

UDIN No: 26400600QGKKOG8499





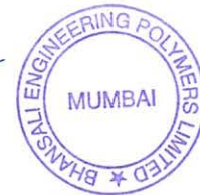
BHANSALI ENGINEERING POLYMERS LIMITED

CIN : L27100MH1984PLC032637

Registered Office : 301 & 302, 3rd Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058.

Tel. : (91-22) 2621 6060/61/62/63/64 • E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com

STATEMENT OF AUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT 31ST MARCH, 2026			
(₹ in lakhs)			
Sr. No.	Particulars	As at 31st March 2026	As at 31st March 2025
A Assets			
1) Non-Current Assets			
	(a) Property, Plant and Equipment	13,254.73	13,694.85
	(b) Capital work in progress	3,070.42	1,139.61
	(c) Intangible assets	10.36	14.19
	(d) Financial assets		
	(i) Non-current Investments	241.50	271.96
	(ii) Loans	-	-
	(iii) Other financial assets	2,337.49	869.81
	(e) Other non-current assets	2,054.74	928.93
	Total Non-Current Assets (A)	20,969.24	16,919.35
2) Current Assets			
	(a) Inventories	18,391.43	11,786.81
	(b) Financial assets		
	(i) Trade Receivables	25,351.62	25,546.30
	(ii) Cash and cash equivalents	38,680.04	34,814.14
	(iii) Bank balances other than (ii) above	5,486.71	5,632.81
	(iv) Loans	17,591.47	14,151.66
	(v) Other Financial assets	724.52	437.88
	(c) Other current assets	1,330.60	1,086.13
	Total Current Assets (B)	1,07,556.39	93,455.73
	Total Assets (A)+ (B)	1,28,525.63	1,10,375.08
B Equity & Liabilities			
1) Equity			
	(a) Equity share capital	2,488.58	2,488.58
	(b) Other Equity	1,05,833.59	97,717.59
	Total Equity (A)	1,08,322.17	1,00,206.17
2) Liabilities			
Non-Current Liabilities			
	(a) Financial Liabilities	25.50	-
	(b) Provisions	156.61	153.34
	(c) Deferred tax liabilities (Net)	1,723.09	1,706.75
	Total Non-Current Liabilities (B)	1,905.20	1,860.09
Current Liabilities			
	(a) Financial Liabilities		
	(i) Trade payables		
	a) total outstanding dues of micro and small enterprises	365.55	226.45
	b) total outstanding dues of creditors other than micro and small enterprises	14,803.65	5,426.56
	(ii) Other Financial Current Liabilities	998.32	816.72
	(b) Other current liabilities	2,044.13	1,737.67
	(c) Provisions	86.61	101.42
	(d) Current tax liabilities (Net)	-	-
	Total Current Liabilities (C)	18,298.26	8,308.82
	Total Equity and Liabilities (A)+ (B) + (C)	1,28,525.63	1,10,375.08



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BHANSALI ENGINEERING POLYMERS LIMITED		
Consolidated Statement of Cash Flow for the year ended 31st March, 2026		
Particulars	(₹ in lakhs)	
	Year ended 31st March, 2026	Year ended 31st March, 2025
Cash flows from operating activities		
Profit before tax as per statement of profit and loss	24,746.15	24,378.61
Add: Dividend from Joint Venture	112.80	90.24
Adjustments to reconcile profit before tax to net cash flows	24,858.95	24,468.85
Depreciation of property, plant and equipment	832.66	897.98
Amortisation of Intangible Assets	3.83	2.23
Profit/(Loss) on Disposal/Write Off of Fixed Assets (Net)	(8.46)	(11.48)
Share of profits of Joint Venture	(82.34)	(109.83)
Interest income	(3,685.11)	(3,616.15)
Net (gain) arising from fair value of financial assets designated as at FVTPL	(99.99)	(33.40)
Rent Income	(41.35)	(13.40)
Unrealised exchange (gain) / losses	9.80	(19.20)
Operating profit before working capital changes	21,787.99	21,565.60
Movement in Working Capital:		
Decrease / (increase) in Inventories	(6,604.62)	1,796.58
Decrease / (increase) in Trade and other receivables	194.68	(2,553.24)
Decrease / (increase) in other non current financial assets	(1,367.69)	(818.82)
Decrease / (increase) in other current financial assets	(286.64)	13.48
Decrease / (increase) in Other current assets	(244.47)	536.31
Increase / (Decrease) in Other non current assets	36.45	26.53
Increase / (Decrease) in Trade payable	9,506.39	(3,360.08)
Increase / (Decrease) in Provision	60.90	(141.78)
Increase / (Decrease) in other current financial liabilities	128.70	(197.60)
Increase / (Decrease) in other non-current financial liabilities	25.50	-
Increase / (Decrease) in Other current liabilities	306.46	431.49
Cash generated from/(used in) operations	23,543.66	17,298.47
Direct taxes paid, net of refunds	(6,731.91)	(6,423.91)
Net cash flow from/(used in) operating activities (A)	16,811.75	10,874.56
Cash flows from investing activities		
Purchase of Property, plant and equipment including CWIP	(3,517.17)	(607.20)
Proceeds from sale of Property, plant and equipment	40.02	20.41
Fixed Deposits placed	198.99	4,806.80
Loans Given	(64,452.25)	(60,323.10)
Loans Received back	61,012.44	75,989.50
Rent Income	41.35	13.40
Interest income	3,685.11	3,616.15
Net cash from/(used in) investing activities (B)	(2,991.51)	23,515.96
Cash flows from financing activities		
Dividend paid on equity shares	(9,954.34)	(9,954.34)
Net cash from/(used in) financing activities (C)	(9,954.34)	(9,954.34)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	3,865.90	24,436.18
Cash and Cash equivalents at the beginning of year	34,814.14	10,377.96
Cash and Cash equivalents at the end of the year (Refer Note 12)	38,680.04	34,814.14
Notes:		
1. The above Cash Flow Statement has been prepared under the 'Indirect method' as set out in the Ind AS-7 on Statement of Cash Flow as notified under Companies (Accounts) Rules, 2015.		
2. Previous year's figures have been regrouped and rearranged wherever necessary.		



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BEPL/SEC/2026/153

24th April, 2026

<p>To The BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001</p> <p>Security Code: 500052</p>	<p>To The National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051.</p> <p>Security Code: BEPL</p>
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Sub: Declaration of un-modified opinion - Audit Report on Financial Results (Standalone and Consolidated) for the quarter and financial year ended 31st March, 2026.

Dear Sir,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, I hereby confirm that the Statutory Auditors of the Company M/s. Azad Jain & Co., Chartered Accountants, Mumbai (FRN - 006251C) have issued Audit Report with unmodified opinion in respect of (Standalone and Consolidated) Financial Results for the quarter and financial year ended 31st March, 2026.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Bhansali Engineering Polymers Limited**

Jayesh B. Bhansali
Joint Managing Director cum CFO
(DIN 01062853)





BHANSALI ENGINEERING POLYMERS LIMITED

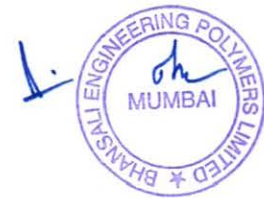
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Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015:

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Dilip Krushnarao Shendre (DIN: 10566412) has been re-appointed as a Whole - Time Director of the Company.
2	Date of appointment/cessation (as applicable) & term of appointment	The Board of Directors of the Company on the recommendation of Nomination and Remuneration Committee have approved the re-appointment of Mr. Dilip Krushnarao Shendre (DIN: 10566412) as an Whole - Time Director for a period of 3 years w.e.f. 1 st April, 2027 to 31 st March, 2030, subject to approval of the shareholders in ensuing 42 nd Annual General Meeting.
3	Brief profile (in case of appointment)	Mr. Dilip Krushnarao Shendre is a B.Tech in Chemical Engineering and MBA (Production Management) and associated with chemical, petrochemicals and explosives plants since last 42 years. He is associated with the Company at Satnoor Plant as Executive Director (Manufacturing) and has vast experience in the managing factory operations while implementing and sustaining all the requirements of Health Safety and Environment, Quality Management System and statutory norms.
4	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Dilip Krushnarao Shendre is not related to any Director of the Company.



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