

# Bhansali Innovative Finance Private Limited

Regd. Office : Bhansali House, A-5, Off Veera Desai Road, Andheri (West), Mumbai - 400 053.  
Phone : (91-22) 2673 1779 • Fax : (91-22) 2673 1796 • CIN : U65921MH1988PTC048088

31<sup>st</sup> March, 2023

|                                                                                                                                                                        |                                                                                                                                                                                     |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| To,<br><b>The BSE Limited</b><br>Corporate Relationship Department<br>Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>Mumbai 400001<br><br>Security Code: <b>500052</b> | To<br><b>The National Stock Exchange of India Ltd.</b><br>Exchange Plaza, C-1, Block G,<br>Bandra-Kurla Complex,<br>Bandra (East),<br>Mumbai - 400 051.<br><br>Symbol : <b>BEPL</b> |
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**Sub: Disclosure under Regulation 29 (2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 ("SEBI Takeover Code")**

Dear Sir/Madam,

Please find attached the disclosure under Regulation 29(2) of SEBI Takeover Code, in connection with the acquisition of equity shares of Bhansali Engineering Polymers Limited from open market on March 31, 2023.

Request you to take the same on record.

Thanking You,

Yours faithfully,

**For Bhansali Innovative Finance Private Limited**

  
**Jayesh B. Bhansali**  
**Director**



  
CC:  
**The Company Secretary & Compliance Officer,**  
**Bhansali Engineering Polymers Limited,**  
Unit No.301 & 302, 3<sup>rd</sup> Floor, Peninsula Heights,  
C. D. Barfiwala Road, Andheri (West),  
Mumbai 400 058

**Format for disclosures under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                                        |                                                            |                                                            |                                                            |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------|------------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                        | Bhansali Engineering Polymers Limited                      |                                                            |                                                            |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                          | Bhansali Innovative Finance Private Limited                |                                                            |                                                            |
| Whether the acquirer belongs to Promoter/ Promoter group                                                                                                                               | Yes                                                        |                                                            |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                     | BSE Limited & The National Stock Exchange of India Limited |                                                            |                                                            |
| Details of acquisition/ disposal as follows                                                                                                                                            | Number                                                     | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition under consideration, holding of :</b>                                                                                                                        |                                                            |                                                            |                                                            |
| a) Shares carrying voting rights                                                                                                                                                       | 23,54,000                                                  | 1.42                                                       | 1.42                                                       |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                                | -                                                          | -                                                          | -                                                          |
| c) Voting rights (VR) otherwise than by shares                                                                                                                                         | -                                                          | -                                                          | -                                                          |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)               | -                                                          | -                                                          | -                                                          |
| e) Total (a+b+c+d)                                                                                                                                                                     | 23,54,000                                                  | 1.42                                                       | 1.42                                                       |
| <b>Details of acquisition/sale</b>                                                                                                                                                     |                                                            |                                                            |                                                            |
| a) Shares carrying voting rights acquired/sold                                                                                                                                         | 50,000                                                     | 0.03                                                       | 0.03                                                       |
| b) VRs acquired /sold otherwise than by shares                                                                                                                                         | -                                                          | -                                                          | -                                                          |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | -                                                          | -                                                          | -                                                          |
| d) Shares encumbered / invoked/released by the                                                                                                                                         | -                                                          | -                                                          | -                                                          |

|                                                                                                                                                                                                   |                              |      |      |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|------|------|
| acquirer                                                                                                                                                                                          |                              |      |      |
| e) Total (a+b+c+/-d)                                                                                                                                                                              | 50,000                       | 0.03 | 0.03 |
| <b>After the acquisition/sale, holding of:</b>                                                                                                                                                    |                              |      |      |
| a) Shares carrying voting rights                                                                                                                                                                  | 24,04,000                    | 1.45 | 1.45 |
| b) Shares encumbered with the acquirer                                                                                                                                                            | -                            | -    | -    |
| c) VRs otherwise than by shares                                                                                                                                                                   | -                            | -    | -    |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition        | -                            | -    | -    |
| e) Total (a+b+c+d)                                                                                                                                                                                | 24,04,000                    | 1.45 | 1.45 |
| Mode of acquisition / sale (e.g. open market / <del>off-market</del> / <del>public issue</del> / <del>rights issue</del> / <del>preferential allotment</del> / <del>inter se transfer</del> etc). | Open Market                  |      |      |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                                        | 31 <sup>st</sup> March, 2023 |      |      |
| Equity share capital / total voting capital of the TC before the said acquisition / sale                                                                                                          | 16,59,05,640                 |      |      |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale                                                                                                            | 16,59,05,640                 |      |      |
| Total diluted share/voting capital of the TC after the said acquisition                                                                                                                           | 16,59,05,640                 |      |      |

Yours faithfully,

**For Bhansali Innovative Finance Private Limited**

*Handwritten signature*  
**Jayesh B. Bhansali**  
**Director**

Date: 31<sup>st</sup> March, 2023

