

Manufacturing Units :

Bangalore Complex

Tel : 080-25242414
e-mail : bemlcmr@vsnl.com

KGF Complex

Tel : 08153-263020
e-mail : bemiede@vsnl.net.in

Mysore Complex

Tel : 0821-2402422
e-mail : bemlmys@sancharmet.in

International Business Division

Tel : + 91-80-2222 2730, 2223 3350
e-mail : office@export.beml.co.in

Technology Division

Tel : + 91-80-2296 3100-109
e-mail : office@ctd.beml.co.in

Trading Division

Tel : + 91-80-22963113
e-mail : office@trading.beml.co.in

Regional Offices :

Bilaspur

Tel : 07752-252082
e-mail : bilaspur@rm.beml.co.in

Chennai

Tel : 044-28270792
e-mail : chennai@rm.beml.co.in

Hyderabad

Tel : 040-23227032
e-mail : hyderabad@rm.beml.co.in

Kolkata

Tel : 033-22826314
e-mail : kolkatta@rm.beml.co.in

Mumbai

Tel : 022-22049490
e-mail : mumbai@rm.beml.co.in

Nagpur

Tel : 0712-2248435
e-mail : nagpur@rm.beml.co.in

New Delhi

Tel : 011-23316500
e-mail : delhi@rm.beml.co.in

Ranchi

Tel : 0651-2560370
e-mail : ranchi@rm.beml.co.in

Sambalpur

Tel : 0663-2521604
e-mail : sambalpur@rm.beml.co.in

Singrauli

Tel : 07805-268260
e-mail : singrauli@rm.beml.co.in

BEML Service Centres :

Moula Ali, Hyderabad

Tel : 040-27240873
e-mail : sh@Zonal.beml.co.in

Ongole - Service Activity Centre
Mobile No. : 9440312607

Service Activity Centre
Katni - 483501 (M. P.)
Mobile No. : 9425156473

Service Centre & Stores

Kolkata - 700088
Tel : 033-24010782
e-mail : storeskolkotte@rm.beml.co.in

Ref: CS/SE/QR4/019

28.05.2014

Listing Department, DCS-CRD
The Bombay Stock Exchange Limited,
P.J.Towers, 26th Floor,
Dalal Street,
MUMBAI – 400 001

Dear Sirs,

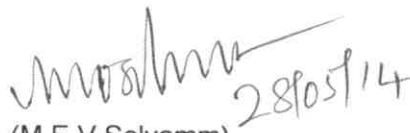
Sub : Audited financial results for the Financial Year 2013-14 together with results for the fourth quarter ended 31.03.2014

Ref : BEML letter No.CS/SE/Q4/013, dated 07.05.2014

In terms of Clause 41 of the Listing Agreement, we furnish herewith the Audited financial results, in the prescribed format, for the financial year 2013-14 together with the results for the fourth quarter ended 31.03.2014. The financial results have been considered and approved by the Board at its 315th Meeting held on 28.05.2014. Arrangements have also been made to publish the same in a national (English) as also local daily (vernacular language) newspapers.

We also wish to inform that the Board of Directors have recommended a Dividend @ ₹1.00/- per share (10%) for the year 2013-14. Please bring this to the notice of all concerned.

Yours faithfully
For BEML LIMITED


(M E V Selvam)
Company Secretary

Encl : as above

Cc : The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East),
MUMBAI – 400 051


BEML Limited

(CIN : L35202KA1964GOI001530)

(A Govt. of India Mini Ratna Company under Ministry of Defence)

Registered Office : BEML SOUDHA - 23/1, 4th Main, S.R. Nagar, Bangalore - 560 027.

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2014
PART I
Statement of Standalone / Consolidated Audited Results for the Year Ended 31.03.2014

(₹ in lakhs except EPS)

Particulars	Unaudited Results For			Audited Results For		Consolidated Audited Results	
	Three Months Ended			Period Ended		For Year Ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1 Income from operations							
(a) Net Sales/ Income from operations	77351	77220	110676	287939	277199	288037	277319
(b) Other operating income	611	1110	1528	3212	3692	2330	2806
Total Income from Operations (Net)	77962	78330	112204	291151	280891	290367	280125
2 Expenditure							
(a) Cost of materials consumed	41675	41547	64697	161422	171517	158756	169702
(b) Purchases of stock in trade	0	196	190	312	910	312	910
(c) Changes in Inventories of finished goods, work-in- progress and stock in trade	8796	2724	6000	9706	(6992)	10308	(6812)
(d) Employee benefits expense	14972	18792	20671	71676	73940	72267	74523
(e) Depreciation and Amortisation expense	1422	1314	1359	5356	5025	5432	5102
(f) Other expenses	7560	11108	17278	38653	45996	39183	46540
Total Expenses	74425	75681	110195	287125	290396	286258	289965
3 Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	3537	2649	2009	4026	(9505)	4109	(9840)
4 Other Income	3555	857	5282	6339	10359	6370	10431
5 Profit/ (Loss) from ordinary activities before finance cost and exceptional items (3+4)	7092	3506	7291	10365	854	10479	591
6 Finance costs	1767	2968	4002	11046	14099	11068	14145
7 Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	5325	538	3289	(681)	(13245)	(589)	(13554)
8 Exceptional items	1499	13	1000	1589	1012	1589	1012
9 Profit / (Loss) from ordinary activities before tax (7+8)	6824	551	4289	908	(12233)	1000	(12542)
10 Tax expense	435	0	(4246)	440	(4246)	393	(4204)
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	6389	551	8535	468	(7987)	607	(8338)
12 Extraordinary items (net of tax expense)	0	0	0	0	0	0	0
13 Net Profit / (Loss) for the period (11-12)	6389	551	8535	468	(7987)	607	(8338)
14 Share of Profit/(Loss) of associates							
15 Minority interest						(3)	(9)
16 Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13 - 14 - 15)	6389	551	8535	468	(7987)	610	(8329)
17 Paid-up equity share capital (Face Value ₹ 10 per share)	4164	4164	4164	4164	4164	4164	4164
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	203807	203826	203925	203804
19 Earnings per share (EPS) of ₹ 10 each (not annualised)							
i) Basic and diluted EPS before extraordinary items (₹)	15.34	1.32	20.49	1.12	(19.18)	1.47	(20.00)
ii) Basic and diluted EPS after extraordinary items (₹)	15.34	1.32	20.49	1.12	(19.18)	1.47	(20.00)
20 Debenture Redemption Reserve	-	-	-	468	-	468	
21 Debt Equity Ratio	-	-	-	0.25	0.26	0.25	0.26
22 Debt Service Coverage Ratio	-	-	-	0.76	0.12	0.76	0.10
23 Interest Service Coverage Ratio	-	-	-	1.08	0.13	1.09	0.11

PART II
A. PARTICULARS OF SHAREHOLDING

1	Public share holding							
	-Number of shares	19144500	19144500	19144500	19144500	19144500	19144500	19144500
	-Percentage of shareholding	45.97	45.97	45.97	45.97	45.97	45.97	45.97
2	Promoters and promoter group shareholding							
	a) Pledged/ Encumbered							
	- Number of shares							
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)							
	- Percentage of shares (as a % of the total share capital of the company)							
	b) Non-encumbered							
	- Number of shares	22500000	22500000	22500000	22500000	22500000	22500000	22500000
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	54.03	54.03	54.03	54.03	54.03	54.03	54.03

B. INVESTOR COMPLAINTS	3 months ended 31.03.2014
Pending at the beginning of the quarter	0
Received during the quarter	9
Disposed off during the quarter	9
Remaining unresolved at the end of the quarter	0

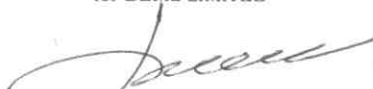
Notes

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 28.05.2014
- Sales / Income from operations is considered after deducting the value of consortium supplies and excise duty from the Gross Revenue from Operations as indicated below:

Particulars	Unaudited Results For			Audited Results For		Consolidated Audited Results	
	Three Months Ended			Period Ended		For Year Ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
Sales/Income from operations (Gross)	89054.00	86436	128202	323008	325285	323008	325310
Less: Value of Consortium supply	5504	3623	8884	14203	29090	14203	29090
Less: Excise duty	6199	5593	8642	20866	18996	20768	18901
Net Sales/ Income from operations (Net of excise duty)	77351	77220	110676	287939	277199	288037	277319

- The previous period's figures have been regrouped and reclassified wherever necessary to make them comparable with the current period's figures.
- Exemption has been granted by SEBI from publishing Segment-wise information.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The Statement of Assets and Liabilities as at 31.03.2014 is enclosed.
- Formula for computation of ratios are as under:
 - Debt Equity Ratio = Long Term Debt/ (Share Capital + Reserves and Surplus)
 - Debt Service Coverage Ratio = PBIT/ (Interest + Principal Repayment)
 - Interest Service Coverage Ratio = PBIT/ Interest Expense
- Financial results of Subsidiaries have been consolidated as indicated in Column no. (6) & (7).
- The Board of Directors have recommended a dividend of ₹ 1.00 per share for the year ended 31.03.2014.

By order of the Board
for BEML LIMITED


(P. Dwarakanath)

CHAIRMAN AND MANAGING DIRECTOR

Place: Bangalore

Date : 28.05.2014


BEML Limited

(A Govt. of India Mini Ratna Company under Ministry of Defence)

Regd Off : BEML SOUDHA - 23/1, 4th Main, S.R. Nagar, Bangalore - 560 027

STANDALONE / CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

Particulars	Standalone As At		Consolidated As At	
	31.03.2014	31.03.2013	31.03.2014	31.03.2013
A. EQUITY AND LIABILITIES				
1 Shareholders' Funds				
(a) Share Capital	4177	4177	4177	4177
(b) Reserves and Surplus	203807	203826	203925	203804
(c) Money received against share warrants	-	-	-	-
Sub-total - Shareholders' funds	207984	208003	208102	207981
2 Share application money pending allotment	-	-	-	-
3 Minority Interest	-	-	18	22
4 Non- current liabilities				
(a) Long term borrowings	46520	49811	46520	49811
(b) Deferred tax liabilities (net)	-	-	-	-
(c) Other long-term liabilities	37940	40603	37940	40603
(d) Long-term provisions	13587	14917	13587	14917
Sub-total - Non-current liabilities	98047	105331	98047	105331
5 Current liabilities				
(a) Short term borrowings	43943	71620	44130	71773
(b) Trade payables	38580	48956	38873	49260
(c) Other current liabilities	75892	68089	75980	68168
(d) Short-term provisions	11637	19515	11823	19668
Sub-total - Current liabilities	170052	208180	170806	208869
TOTAL - EQUITY AND LIABILITIES	476083	521514	476973	522203
B. ASSETS				
1 Non-current Assets				
(a) Fixed Assets	67157	67253	68608	68781
(b) Goodwill on consolidation	-	-	-	-
(c) Non-current investments	258	258	-	-
(d) Deferred tax assets (net)	10005	10524	9920	10390
(e) Long-term loans and advances	29761	28298	29339	27873
(f) Other non-current assets	428	246	428	246
Sub-total-Non-current assets	107609	106579	108295	107290
2 Current Assets				
(a) Current Investments	129	156	-	-
(b) Inventories	215210	245620	216080	246810
(c) Trade Receivables	97736	86151	97736	86152
(d) Cash and Cash equivalents	1623	7692	1754	7850
(e) Short-term loans and advances	23438	31967	22700	30682
(f) Other current assets	30338	43349	30408	43419
Sub-total-Current assets	368474	414935	368678	414913
TOTAL - ASSETS	476083	521514	476973	522203

 By order of the Board
for BEML LIMITED

(P. Dwarakanath)

CHAIRMAN AND MANAGING DIRECTOR

 Place: Bangalore
Date : 28.05.2014