बी ई एम एल लिमिटेड
BEML LIMITED
(Formerly BHARAT EARTH MOVERS LIMITED)
(A Govt. Of India Mini Ratna Company under Ministry of Defence)

NEW FRONTIERS. NEW DREAMS

Winner of
Golden Peacock
Innovation Management Award

Manufacturing Units :

Bangalore Complex
Tel : 080-25242414
e-mail : bemlcgmr@vsnl.com

KGF Complex
Tel : 08153-263020
e-mail : bemlede@vsnl.net.in

Mysore Complex
Tel : 0821-2402422
e-mail : bemlmys@sancharmet.in

International Business Division
Tel : + 91-80-2222 2730, 2223 3350
e-mail : office@export.beml.co.in

Technology Division
Tel : + 91-80-2296 3100-109
e-mail : office@ctd.beml.co.in

Trading Division
Tel : + 91-80-22963113
e-mail : office@trading.beml.co.in

Regional Offices :

Bilaspur
Tel : 07752-252082
e-mail : bilaspur@rm.beml.co.in

Chennai
Tel : 044-28270792
e-mail : chennai@rm.beml.co.in

Hyderabad
Tel : 040-23227032
e-mail : hyderabad@rm.beml.co.in

Kolkata
Tel : 033-22826314
e-mail : kolkatta@rm.beml.co.in

Mumbai
Tel : 022-22049490
e-mail : mumbai@rm.beml.co.in

Nagpur
Tel : 0712-2248435
e-mail : nagpur@rm.beml.co.in

New Delhi
Tel : 011-23316500
e-mail : delhi@rm.beml.co.in

Ranchi
Tel : 0651-2560370
e-mail : ranchi@rm.beml.co.in

Sambalpur
Tel : 0663-2521604
e-mail : sambalpur@rm.beml.co.in

Singrauli
Tel : 07805-268260
e-mail : singrauli@rm.beml.co.in

BEML Service Centres :

Moula Ali, Hyderbad
Tel : 040-27240873
e-mail : sh@Zonal.beml.co.in

Ongole - Service Activity Centre
Mobile No. : 9440312607

Service Activity Centre
Katni - 483501 (M. P.)
Mobile No. : 9425156473

Service Centre & Stores
Kolkata - 700088
Tel : 033-24010782
e-mail : storeskolkotte@rm.beml.co.in

Ref: CS/SE/QR4/027

29th May, 2013

Listing Department, DCS-CRD
The Bombay Stock Exchange Limited,
P.J.Towers, 26th Floor,
Dalal Street,
MUMBAI – 400 001

Dear Sirs,

Sub : Audited financial results for the Financial Year 2012-13 together with results for the fourth quarter ended 31st March, 2013

Ref : BEML letter No.CS/SE/Q4/024, dated 10.05.2013

In terms of Clause 41 of the Listing Agreement, we furnish herewith the Audited financial results, in the prescribed format, for the financial year ended 31st March, 2013 together with the results for the fourth quarter ended 31.03.2013. The financial results have been considered and approved by the Board at its 309th Meeting held on 29th May, 2013. Arrangements have also been made to publish the same in national (English) as also local daily (vernacular language) newspapers.

We also wish to inform that the Board of Directors have recommended a Dividend @ Rs.2.50/- per share (25%) for the year 2012-13. Please bring this to the notice of all concerned.

Yours faithfully
For BEML LIMITED

29/05/13

(M E V Selvamm)
Company Secretary

Encl : as above

Cc : The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East),
MUMBAI – 400 051

BEML Limited
(A Govt. of India Mini Ratna Company under Ministry of Defence)
Registered Office : BEML SOUDHA - 23/1, 4th Main, S.R. Nagar, Bangalore - 560 027.

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2013

PART I

Statement of Standalone / Consolidated Audited Results for the Year Ended 31/03/2013

(Rs. in lakhs except EPS)

	Particulars	3 months ended 31/03/2013	Preceding 3 months ended 31/12/2012	Corresponding 3 months ended in the Previous Year 31/03/2012	Year to date figures for current period ended 31/03/2013	Year to date figures for the previous year ended 31/03/2012	Consolidated Results for the year ended 31/03/2013	Consolidated Results for the year ended 31/03/2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	**Income from operations**							
	(a) Net Sales/ Income from operations	110676	67040	77503	277199	269297	277319	269510
	(b) Other operating income	1528	612	1832	3692	3352	2806	1995
	Total Income from Operations (Net)	**112204**	**67652**	**79335**	**280891**	**272649**	**280125**	**271505**
2	**Expenditure**							
	(a) Cost of materials consumed	64697	38638	51240	171517	180041	169702	177794
	(b) Purchases of stock in trade	190	0	3593	910	4591	910	4592
	(c) Changes in Inventories of finished goods, work-in- progress and stock in trade	6000	5173	(12375)	(6992)	(42881)	(6812)	(43490)
	(d) Employee benefits expense	20671	17920	23339	73940	72508	74523	73170
	(e) Depreciation and Amortisation expense	1359	1278	1345	5025	4392	5102	4469
	(f) Other expenses	17278	8607	14184	45996	45901	46540	46866
	Total Expenses	**110195**	**71616**	**81326**	**290396**	**264552**	**289965**	**263401**
3	**Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)**	**2009**	**(3964)**	**(1991)**	**(9505)**	**8097**	**(9840)**	**8104**
4	Other Income	5282	1343	999	10359	4509	10431	4521
5	**Profit/ (Loss) from ordinary activities before finance cost and exceptional items (3+4)**	**7291**	**(2621)**	**(992)**	**854**	**12606**	**591**	**12625**
6	Finance costs	4002	3713	2701	14099	8842	14145	8910
7	**Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)**	**3289**	**(6334)**	**(3693)**	**(13245)**	**3764**	**(13554)**	**3715**
8	Exceptional items	1000	0	1534	1012	2882	1012	2882
9	**Profit / (Loss) from ordinary activities before tax (7+8)**	**4289**	**(6334)**	**(2159)**	**(12233)**	**6646**	**(12542)**	**6597**
10	Tax expense	(4246)	0	(760)	(4246)	921	(4204)	904
11	**Net Profit / (Loss) from ordinary activities after tax (9-10)**	**8535**	**(6334)**	**(1399)**	**(7987)**	**5725**	**(8338)**	**5693**
12	Extraordinary items (net of tax expense)	0	0	0	0	0	0	0
13	**Net Profit / (Loss) for the period (11-12)**	**8535**	**(6334)**	**(1399)**	**(7987)**	**5725**	**(8338)**	**5693**
14	Share of Profit/(Loss) of associates							
15	Minority interest	-	-	-	-	-	(9)	2
16	**Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13 - 14 - 15)**	**8535**	**(6334)**	**(1399)**	**(7987)**	**5725**	**(8329)**	**5691**
17	Paid-up equity share capital (Face Value ₹ 10 per share)	4164	4164	4164	4164	4164	4164	4164
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	**203826**	**213031**	**203804**	**213357**
19	**Earnings per share (EPS) of Rs. 10 each (not annualised)**							
	i) Basic and diluted EPS before extraordinary items (Rs.)	20.49	(15.21)	(3.36)	(19.18)	13.75	(20.00)	13.67
	ii) Basic and diluted EPS after extraordinary items (Rs.)	20.49	(15.21)	(3.36)	(19.18)	13.75	(20.00)	13.67
20	Debenture Redemption Reserve	-	-	-	-	-	-	-
21	Debt Equity Ratio	-	-	-	0.26	0.12	0.26	0.12
22	Debt Service Coverage Ratio	-	-	-	0.12	1.49	0.10	1.44
23	Interest Service Coverage Ratio	-	-	-	0.13	1.75	0.11	1.74

Statement of Standalone / Consolidated Audited Results for the Year Ended 31/03/2013

(Rs. in lakhs except EPS)

	Particulars	3 months ended 31/03/2013	Preceding 3 months ended 31/12/2012	Corresponding 3 months ended in the Previous Year 31/03/2012	Year to date figures for current period ended 31/03/2013	Year to date figures for the previous year ended 31/03/2012	Consolidated Results for the year ended 31/03/2013	Consolidated Results for the year ended 31/03/2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
PART II								
A.	**PARTICULARS OF SHAREHOLDING**							
1	Public share holding							
	-Number of shares	19144500	19144500	19144500	19144500	19144500	19144500	19144500
	-Percentage of shareholding	45.97	45.97	45.97	45.97	45.97	45.97	45.97
2	Promoters and promoter group shareholding							
	a) Pledged/Encumbered							
	- Number of shares							
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)							
	- Percentage of shares (as a % of the total share capital of the company)							
	b) Non-encumbered							
	- Number of shares	22500000	22500000	22500000	22500000	22500000	22500000	22500000
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	54.03	54.03	54.03	54.03	54.03	54.03	54.03

B.	**INVESTOR COMPLAINTS**	**3 months ended 31/03/2013**
	Pending at the beginning of the quarter	0
	Received during the quarter	17
	Disposed of during the quarter	17
	Remaining unresolved at the end of the quarter	0

Notes

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 29.05.2013.

2 Sales / Income from operations is considered after deducting the value of consortium supplies and excise duty from the Gross Revenue from Operations as indicated below

Sales/Income from operations (Gross)	**128202**	**78449**	**113050**	**325285**	**361485**	**325310**	**361600**
Less: Value of Consortium supply	8884	7559	28233	29090	72779	29090	72779
Less: Excise duty	8642	3850	7314	18996	19409	18901	19311
Net Sales/ Income from operations (Net of excise duty)	**110676**	**67040**	**77503**	**277199**	**269297**	**277319**	**269510**

3 The previous period's figures have been regrouped and reclassified wherever necessary to make them comparable with the current period's figures.

4 Exemption has been granted by SEBI from publishing Segment-wise Information.

5 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financia

6 The Statement of Assets and Liabilities as at 31.03.2013 is enclosed.

7 Formula for computation of ratios are as under:

(i) Debt Equity Ratio = Long Term Debt/ (Share Capital + Reserves and Surplus)

(ii) Debt Service Coverage Ratio = PBIT/ (Interest+Principal Repayment)

(iii) Interest Service Coverage Ratio = PBIT/ Interest Expense

8 Financial results of Subsidiaries have been consolidated as indicated in Column no. (6) & (7).

9 The Board of Directors have recommended a dividend of ₹ 2.50 per share for the year ended 31.03.2013.

10 The Company has delisted it's Equity Shares from the Bangalore Stock Exchange Limited w.e.f 15th January, 2013.

By order of the Board
for BEML LIMITED

Sd/-
(P.Dwarakanath)
CHAIRMAN AND MANAGING DIRECTOR

Place: Bangalore
Date : 29.05.2013

BEML Limited

(A Govt. of India Mini Ratna Company under Ministry of Defence)

Regd Off : BEML SOUDHA - 23/1, 4th Main, S.R. Nagar, Bangalore - 560 027

STANDALONE/CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

	Particulars	Standalone As At		Consolidated As At	
		31/03/2013	31/03/2012	31/03/2013	31/03/2012
A.	**EQUITY AND LIABILITIES**				
1	**Shareholders' Funds**				
	(a) Share Capital	4177	4177	4177	4177
	(b) Reserves and Surplus	203826	213031	203804	213357
	(c) Money received against share warrants		-	-	-
	Sub-total - Shareholders' funds	208003	217208	207981	217534
2	**Share application money pending allotment**	-	-	-	-
3	**Minority Interest**	-	-	22	31
4	**Non- current liabilities**				
	(a) Long term borrowings	49811	24769	49811	24769
	(b) Deferred tax liabilities (net)				
	(c) Other long-term liabilities	40603	41701	40603	41701
	(d) Long-term provisions	14917	12113	14917	12113
	Sub-total - Non-current liabilities	105331	78583	105331	78583
5	**Current liabilities**				
	(a) Short term borrowings	71620	69525	71773	69712
	(b) Trade payables	48956	49963	49260	50282
	(c) Other current liabilities	68089	59291	68167	59645
	(d) Short-term provisions	19515	19789	19668	19919
	Sub-total - Current liabilities	208180	198568	208868	199558
	TOTAL - EQUITY AND LIABILITIES	**521514**	**494359**	**522202**	**495706**
B.	**ASSETS**				
1	**Non-current Assets**				
	(a) Fixed Assets	67253	55309	68241	56381
	(b) Goodwill on consolidation				
	(c) Non-current investments	258	443	5	5
	(d) Deferred tax assets (net)	10524	6277	10390	6187
	(e) Long-term loans and advances	28298	27778	28473	27948
	(f) Other non-current asets	246	523	246	523
	Sub-total-Non-current assets	**106579**	**90330**	**107355**	**91044**
2	**Current Assets**				
	(a) Current Investments	156		-	
	(b) Inventories	245620	242241	246810	243540
	(c) Trade Receivables	86151	79165	86152	79168
	(d) Cash and Cash equivalents	7692	19247	7850	19433
	(e) Short-term loans and advances	38613	41816	37327	40958
	(f) Other current assets	36703	21560	36708	21563
	Sub-total-Current assets	**414935**	**404029**	**414847**	**404662**
	TOTAL - ASSETS	**521514**	**494359**	**522202**	**495706**