

April 16, 2020

National Stock Exchange of India Ltd.
Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400051.

Kind attn: Mr. Hari K

Sub: Reporting under SEBI (Substantial Acquisition of Shares and Takeovers Regulations, 2011)

Dear Sir,

This is with reference to Regulation 29(2) and 29(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("the Regulations") wherein any acquirer together with persons acting in concert holding/ entitling 5% or more of the shares or voting rights in a target company, is required to disclose to such target company and the stock exchanges, the details of every acquisition or disposal of shares of the target company representing 2% or more of total shareholding or voting rights in the target company.

In this regard, we wish to inform you that the shareholding of the scheme(s) of L&T Mutual Fund ("the Fund") in BEML Ltd. (the target company) has further reduced to 2.69%. We enclose herewith the details of the disclosure under Regulation 29(2) of the Regulations.

We trust that you will find the above in order.

Thanking You.

Yours faithfully,
For **L&T Investment Management Limited**

SD/-

Jignesh Modi
Compliance Officer

Encl: As mentioned above