

**August 20, 2019**

National Stock Exchange of India Limited  
Listing Department,  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East) Mumbai - 400 051.

**Kind attn: Mr. Hari K**

**Sub: Reporting under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011)**

Dear Sir,

This is with reference to our letter dated August 16, 2019 pertaining to Regulation 29(1) and 29(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 wherein any acquirer who acquires shares or voting rights in a target company which taken together with shares or voting rights, if any, held by the company and by persons acting in concert in such target company, aggregating to 5% or more of the shares of such target company, is required to disclose their aggregate shareholding and voting rights in such target company.

In this regard, we wish to inform you that the shareholding of the scheme(s) of L&T Mutual Fund ("the Fund") in BEML Ltd. has reached 5.11% which was inadvertently mentioned as Bharat Earth Movers Ltd. We enclose herewith the disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with the correct name.

Apologies for the inconvenience. We trust that you will find the above in order.

Thanking You.

Yours faithfully,  
**For L&T Investment Management Limited,**

  
**Jignesh Modi**  
**Compliance Officer**

Encl: As mentioned above

**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part –A- Details of the Acquisition**

|                                                                                                                                                                          |                                                               |                                                                    |                                                                   |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------|--------------------------------------------------------------------|-------------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                          | BEML Ltd.                                                     |                                                                    |                                                                   |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                            | L&T Mutual Fund                                               |                                                                    |                                                                   |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                  | No                                                            |                                                                    |                                                                   |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                       | 1. BSE Limited<br>2. National Stock Exchange of India Limited |                                                                    |                                                                   |
| Details of the acquisition / disposal as follows                                                                                                                         | <b>Number</b>                                                 | <b>% w.r.t. total share/voting capital wherever applicable (*)</b> | <b>% w.r.t. total diluted share/voting capital of the TC (**)</b> |
| <b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>                                                                               |                                                               |                                                                    |                                                                   |
| a) Shares carrying voting rights                                                                                                                                         |                                                               |                                                                    |                                                                   |
| b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)                                                                                   | 20,70,489                                                     | 4.97%                                                              | 4.97%                                                             |
| c) Voting rights (VR) otherwise than by equity shares                                                                                                                    | -                                                             | -                                                                  | -                                                                 |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | -                                                             | -                                                                  | -                                                                 |
| e) <b>Total (a+b+c+d)</b>                                                                                                                                                | <b>20,70,489</b>                                              | <b>4.97%</b>                                                       | <b>4.97%</b>                                                      |

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|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|--------------|--------------|
| <b>Details of acquisition</b>                                                                                                                                                              |                  |              |              |
| a) Shares carrying voting rights acquired                                                                                                                                                  | 57,600           | 0.02%        | 0.02%        |
| b) VRs acquired otherwise than by equity shares                                                                                                                                            | -                | -            | -            |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.         | -                | -            | -            |
| d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)                                                                                                     | -                | -            | -            |
| e) <b>Total (a+b+c+/-d)</b>                                                                                                                                                                | <b>57,600</b>    | <b>0.14%</b> | <b>0.14%</b> |
| <b>After the acquisition, holding of acquirer along with PACs of:</b>                                                                                                                      |                  |              |              |
| a) Shares carrying voting rights                                                                                                                                                           | 21,28,089        | 5.11%        | 5.11%        |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) Shares pledged with the acquirer.                                                                  | -                | -            | -            |
| c) VRs otherwise than by equity shares                                                                                                                                                     | -                | -            | -            |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | -                | -            | -            |
| e) <b>Total (a+b+c+d)</b>                                                                                                                                                                  | <b>21,28,089</b> | <b>5.11%</b> | <b>5.11%</b> |
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)                                                                    | Shares Purchased |              |              |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.                                                     | -                |              |              |

|                                                                                                                                                                                                  |                 |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|
| Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC. | August 14, 2019 |
| Equity share capital / total voting capital of the TC before the said acquisition                                                                                                                | 41,64,45,000    |
| Equity share capital/ total voting capital of the TC after the said acquisition                                                                                                                  | 41,64,45,000    |
| Total diluted share/ voting capital of the TC after the said acquisition                                                                                                                         | 41,64,45,000    |

**Part-B\*\*\***

**Name of the Target Company:**

| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Whether the acquirer belongs to Promoter/ Promoter group | PAN of the acquirer and/ or PACs |
|-------------------------------------------------------------------------------|----------------------------------------------------------|----------------------------------|
| L&T Mutual fund                                                               | No                                                       | AAATC4460E                       |

For L&T Investment Management Limited,

  
 Jignesh Modi  
 Compliance Officer

Place: Mumbai  
 Date: August 16, 2019

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.