बी ई एम एल लिमिटेड
BEML LIMITED
(Formerly BHARAT EARTH MOVERS LIMITED)
(A Govt. Of India Mini Ratna Company under Ministry of Defence)

NEW FRONTIERS. NEW DREAMS

Winner of
Golden Peacock
Innovation Management Award

Manufacturing Units :

Bangalore Complex
Tel : 080-25242414
e-mail : bemlcgmr@vsnl.com

KGF Complex
Tel : 08153-263020
e-mail : bemlede@vsnl.net.in

Mysore Complex
Tel : 0821-2402422
e-mail : bemlmys@sancharmet.in

International Business Division
Tel : + 91-80-2222 2730, 2223 3350
e-mail : office@export.beml.co.in

Technology Division
Tel : + 91-80-2296 3100-109
e-mail : office@ctd.beml.co.in

Trading Division
Tel : + 91-80-22963113
e-mail : office@trading.beml.co.in

Regional Offices :

Bilaspur
Tel : 07752-252082
e-mail : bilaspur@rm.beml.co.in

Chennai
Tel : 044-28270792
e-mail : chennai@rm.beml.co.in

Hyderabad
Tel : 040-23227032
e-mail : hyderabad@rm.beml.co.in

Kolkata
Tel : 033-22826314
e-mail : kolkatta@rm.beml.co.in

Mumbai
Tel : 022-22049490
e-mail : mumbai@rm.beml.co.in

Nagpur
Tel : 0712-2248435
e-mail : nagpur@rm.beml.co.in

New Delhi
Tel : 011-23316500
e-mail : delhi@rm.beml.co.in

Ranchi
Tel : 0651-2560370
e-mail : ranchi@rm.beml.co.in

Sambalpur
Tel : 0663-2521604
e-mail : sambalpur@rm.beml.co.in

Singrauli
Tel : 07805-268260
e-mail : singrauli@rm.beml.co.in

BEML Service Centres :

Moula Ali, Hyderbad
Tel : 040-27240873
e-mail : sh@Zonal.beml.co.in

Ongole - Service Activity Centre
Mobile No. : 9440312607

Service Activity Centre
Katni - 483501 (M. P.)
Mobile No. : 9425156473

Service Centre & Stores
Kolkata - 700088
Tel : 033-24010782

Ref: CS/51-AGM/083

16.09.2015

Listing Department – DCS-CRD
The Bombay Stock Exchange Limited,
P.J.Towers, 26th Floor,
Dalal Street, MUMBAI - 400 001

Dear Sirs,

Sub: Submission of Voting results u/c 35A of the Equity Listing Agreement-Reg.

***

Please find enclosed the details of voting results along with Scrutinizer Reports w.r.t. the resolutions passed at the 51st Annual General Meeting of the Company held on 15.09.2015 for your reference and records.

Thanking you.

Yours faithfully
For BEML LIMITED

16/09/15
(M E V SELVAMM)
Company Secretary

Encl : a/a

Cc: The National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

बीईएमएल लिमिटेड BEML LIMITED
सचिव विभाग
Company Secretariat

BEML LIMITED

Voting results of the 51st AGM held on 15.09.2015

SLNO	DESCRIPTION	DETAILS				
A	DATE OF AGM	**15-09-2015**				
B	BOOK CLOSURE DATE	**09-09-2015** TO **15-09-2015** (BOTH DAYS INCLUSIVE)				
C	TOTAL NUMBER OF SHAREHOLDERS ON RECORD DATE	**57484**				
D	NO OF SHAREHOLDERS PRESENT IN THE MEETING EITHER IN PERSON OR THROUGH PROXY	**300**				
	SHAREHOLDERS	*PRESENT IN PERSON*	*PRESENT THROUGH PROXY*	*TOTAL*	*SHARES*	*% TO CAPITAL*
	PROMOTER AND PROMOTER GROUP	**1**	**0**	**1**	**22500000**	**54.02874**
	PUBLIC	**292**	**7**	**299**	**1646142**	**3.95284**
	TOTAL	**293**	**7**	**300**	**24146142**	**57.98158**
E	NO. OF SHAREHOLDERS ATTENDED THROUGH VIDEO CONFERENCE	**NIL**				



Mode of voting: E-voting & Ballot								
Resolut-ion ID	Category	Shares Held (1)	Votes Polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	% of Votes in favour on votes polled (6)= [(4)/(2)]*100	No. of Votes - against (5)	% of Votes against on votes polled (7)= [(5)/(2)]*100
1	**Approval of Audited Financial Statements for the year 2014-15 along with reports of Board and Auditors**							
	Promoter and Promoter Group	22500000	22500000	100	22500000	100		
	Public – Institutional Holders	10539218	7703701	73.0956	7347157	95.3717	356544	4.6282
	Public-Others	8605282	250145	2.9069	250030	99.954	115	0.0459
	Total	**41644500**	**30453846**	**73.1281**	**30097187**	**98.8289**	**356659**	**1.1711**
2	**Decleration of the Dividend for the year 2014-15**							
	Promoter and Promoter Group	22500000	22500000	100	22500000	100		
	Public – Institutional Holders	10539218	7703701	73.0956	7703701	100		
	Public-Others	8605282	250145	2.9069	250118	99.9892	27	0.0107
	Total	**41644500**	**30453846**	**73.1281**	**30453819**	**99.9999**	**27**	**0.0001**
3	**Re-election of Shri P Dwarakanath as Director**							
	Promoter and Promoter Group	22500000	22500000	100	22500000	100		
	Public – Institutional Holders	10539218	7703701	73.0956	7061356	91.6618	642345	8.3381
	Public-Others	8605282	250145	2.9069	250025	99.952	120	0.0479
	Total	**41644500**	**30453846**	**73.1281**	**29811381**	**97.8904**	**642465**	**2.1096**
4	**Re-election of Shri C Balakrishnan as Director**							
	Promoter and Promoter Group	22500000	22500000	100	22500000	100		
	Public – Institutional Holders	10539218	7703701	73.0956	7402870	96.0949	300831	3.905
	Public-Others	8605282	250145	2.9069	250004	99.9436	141	0.0563
	Total	**41644500**	**30453846**	**73.1281**	**30152874**	**99.0117**	**300972**	**0.9883**
5	**Re-election of Shri Suhas Anand Bhat as Director**							
	Promoter and Promoter Group	22500000	22500000	100	22500000	100		
	Public – Institutional Holders	10539218	7703701	73.0956	6162028	79.9878	1541673	20.0121
	Public-Others	8605282	250110	2.9065	249995	99.954	115	0.0459
	Total	**41644500**	**30453811**	**73.1281**	**28912023**	**94.9373**	**1541788**	**5.0627**
6	**Re-election of Shri N P Gupta as Director**							
	Promoter and Promoter Group	22500000	22500000	100	22500000	100		
	Public – Institutional Holders	10539218	7703701	73.0956	7081128	91.9185	622573	8.0814
	Public-Others	8605282	250045	2.9057	249904	99.9436	141	0.0563
	Total	**41644500**	**30453746**	**73.1279**	**29831032**	**97.9552**	**622714**	**2.0448**
7	**Fixation or Remuneration of the Statutory Auditors for the year 2015-16**							
	Promoter and Promoter Group	22500000	22500000	100	22500000	100		
	Public – Institutional Holders	10539218	7703701	73.0956	7402870	96.0949	300831	3.905
	Public-Others	8605282	250145	2.9069	250130	99.994	15	0.0059
	Total	**41644500**	**30453846**	**73.1281**	**30153000**	**99.0121**	**300846**	**0.9879**
8	**Appointment of Smt. Kusum Singh as Director**							
	Promoter and Promoter Group	22500000	22500000	100	22500000	100		
	Public – Institutional Holders	10539218	7703701	73.0956	6179543	80.2152	1524158	19.7847
	Public-Others	8605282	250145	2.9069	250101	99.9824	44	0.0175
	Total	**41644500**	**30453846**	**73.1281**	**28929644**	**94.995**	**1524202**	**5.005**
9	**Ratification of the Remuneration to Cost Auditors for the year 2014-15**							
	Promoter and Promoter Group	22500000	22500000	100	22500000	100		
	Public – Institutional Holders	10539218	7703701	73.0956	7700152	99.9539	3549	0.046
	Public-Others	8605282	250135	2.9068	250120	99.994	15	0.0059
	Total	**41644500**	**30453836**	**73.1281**	**30450272**	**99.9883**	**3564**	**0.0117**
10	**Amendment to Articles of Association of the Company**							
	Promoter and Promoter Group	22500000	22500000	100	22500000	100		
	Public – Institutional Holders	10539218	7703701	73.0956	7485071	97.162	218630	2.8379
	Public-Others	8605282	250143	2.9069	250128	99.994	15	0.0059
	Total	**41644500**	**30453844**	**73.1281**	**30235199**	**99.282**	**218645**	**0.718**



Velichety & Co
Chartered Accountants

www.velichetyandco.in info@velichetyandco.in

No.76, 2nd Floor, Kasturi Complex, Mission Road, Bangalore - 560 027.
Tel: 080-22122810/22244443, Mobile +91 - 93411 03160 / 99019 48026

Consolidated Report of Scrutinizer

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014*]*

To,

The Chairman,
51st Annual General Meeting of the Equity Shareholders of
BEML Limited
Held on 15/09/2015 at API Bhavan, #16/F,
Millers Tank Bed Area, Vasanthanagar,
Bengaluru-560052.

Dear Sir,

We, **M/s. Velichety & Co., Chartered Accountants,** represented by **CA V.Vijaya Raghava Rao, Partner,** appointed as Scrutinizer for the purpose of the poll taken on the below mentioned resolution(s), at the 51st Annual General Meeting of the Equity Shareholders of **BEML Limited**, held on 15/09/2015 at API Bhavan, #16/F, Millers Tank Bed Area, Vasanthanagar, Bengaluru - 560052, submit our consolidated report of E-Voting and Voting through Ballot (Physical) as under:

The consolidated results are as under:

(a) Resolution 1–To receive, consider and approve the Audited Financial Statements for the year ended 31.03.2015, and the Reports of the Board of Directors and Auditors thereon.

(i) Voted **in favour** of the resolution:

Number of members voting (in person or by proxy or through E Voting)	Number of votes cast by them	% of total number of valid votes cast
209	30097187	98.8289

(ii) Voted **against** the resolution:

Number of members voting (in person or by proxy or through E Voting)	Number of votes cast by them	% of total number of valid votes cast
9	356659	1.1711

(iii) **Invalid** votes:

Number of members voting (in person or by proxy or through E Voting)	Total number of votes cast by them
26	1372704

VELICHETY & CO. BANGALORE-27

(b) Resolution 2–To consider and declare the Dividend for the year 2014-15.

(i) Voted **in favour** of the resolution:

Number of members voting (in person or by proxy or through E Voting)	Number of votes cast by them	% of total number of valid votes cast
213	30453819	99.9999

(ii) Voted **against** the resolution:

Number of members voting (in person or by proxy or through E Voting)	Number of votes cast by them	% of total number of valid votes cast
5	27	0.0001

(iii) **Invalid** votes:

Number of members voting (in person or by proxy or through E Voting)	Total number of votes cast by them
26	1372704

(c) Resolution 3–To elect a Director in place of Shri P. Dwarakanath, who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted **in favour** of the resolution:

Number of members voting (in person or by proxy or through E Voting)	Number of votes cast by them	% of total number of valid votes cast
203	29811381	97.8904

(ii) Voted **against** the resolution:

Number of members voting (in person or by proxy or through E Voting)	Number of votes cast by them	% of total number of valid votes cast
15	642465	2.1096

(iii) **Invalid** votes:

Number of members voting (in person or by proxy or through E Voting)	Total number of votes cast by them
26	1372704

VELICHETY & CO. BANGALORE-27 CHARTERED ACCOUNTANTS

(d) Resolution 4 - To elect a Director in place of Shri C Balakrishnan, who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted **in favour** of the resolution:

Number of members voting (in person or by proxy or through E Voting)	Number of votes cast by them	% of total number of valid votes cast
207	30152874	99.0117

(ii) Voted **against** the resolution:

Number of members voting (in person or by proxy or through E Voting)	Number of votes cast by them	% of total number of valid votes cast
11	300972	0.9883

(iii) **Invalid** votes:

Number of members voting (in person or by proxy or through E Voting)	Total number of votes cast by them
26	1372704

(e) Resolution 5 - To elect a Director in place of Shri Suhas Anand Bhat, who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted **in favour** of the resolution:

Number of members voting (in person or by proxy or through E Voting)	Number of votes cast by them	% of total number of valid votes cast
158	28912023	94.9373

(ii) Voted **against** the resolution:

Number of members voting (in person or by proxy or through E Voting)	Number of votes cast by them	% of total number of valid votes cast
59	1541788	5.0627

(iii) **Invalid** votes:

Number of members voting (in person or by proxy or through E Voting)	Total number of votes cast by them
27	1372739



(f) Resolution 6 - To elect a Director in place of Shri N.P.Gupta, who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted **in favour** of the resolution:

Number of members voting (in person or by proxy or through E Voting)	Number of votes cast by them	% of total number of valid votes cast
203	29831032	97.9552

(ii) Voted **against** the resolution:

Number of members voting (in person or by proxy or through E Voting)	Number of votes cast by them	% of total number of valid votes cast
14	622714	2.0448

(iii) **Invalid** votes:

Number of members voting (in person or by proxy or through E Voting)	Total number of votes cast by them
27	1372804

(g) Resolution 7–To fix the remuneration of the Statutory Auditors for the year 2015-16.

(i) Voted **in favour** of the resolution:

Number of members voting (in person or by proxy or through E Voting)	Number of votes cast by them	% of total number of valid votes cast
209	30153000	99.0121

(ii) Voted **against** the resolution:

Number of members voting (in person or by proxy or through E Voting)	Number of votes cast by them	% of total number of valid votes cast
9	300846	0.9879

(iii) **Invalid** votes:

Number of members voting (in person or by proxy or through E Voting)	Total number of votes cast by them
26	1372704

VELICHETY & CO. BANGALORE-27 CHARTERED ACCOUNTANTS

(h) Resolution 8 – To appoint Smt. Kusum Singh as Government Nominee Director of the Company.

(i) Voted **in favour** of the resolution:

Number of members voting (in person or by proxy or through E Voting)	Number of votes cast by them	% of total number of valid votes cast
164	28929644	94.9950

(ii) Voted **against** the resolution:

Number of members voting (in person or by proxy or through E Voting)	Number of votes cast by them	% of total number of valid votes cast
54	1524202	5.0050

(iii) **Invalid** votes:

Number of members voting (in person or by proxy or through E Voting)	Total number of votes cast by them
26	1372704

(i) Resolution 9 - To ratify the Cost Auditors' remuneration for the year 2014-15.

(i) Voted **in favour** of the resolution:

Number of members voting (in person or by proxy or through E Voting)	Number of votes cast by them	% of total number of valid votes cast
214	30450272	99.9883

(ii) Voted **against** the resolution:

Number of members voting (in person or by proxy or through E Voting)	Number of votes cast by them	% of total number of valid votes cast
3	3564	0.0117

(iii) **Invalid** votes:

Number of members voting (in person or by proxy or through E Voting)	Total number of votes cast by them
27	1372714

VELICHETY & CO. BANGALORE-27 CHARTERED ACCOUNTANTS

(j) Resolution 10–Amenment to Articles of Association of the Company

(i) Voted **in favour** of the resolution:

Number of members voting (in person or by proxy or through E Voting)	Number of votes cast by them	% of total number of valid votes cast
206	30235199	99.2820

(ii) Voted **against** the resolution:

Number of members voting (in person or by proxy or through E Voting)	Number of votes cast by them	% of total number of valid votes cast
10	218645	0.7180

(iii) **Invalid** votes:

Number of members voting (in person or by proxy or through E Voting)	Total number of votes cast by them
28	1372706

Thanking you,

Yours faithfully,
For Velichety & Co.
Chartered Accountants

CA V.Vijaya Raghava Rao
Partner
M.No. 028453
FRN No. 004588S

Scrutinizer

Dated: 16.09.2015
Place: Bengaluru

VELICHETY & CO. BANGALORE-27 CHARTERED ACCOUNTANTS

P. DWARAKANATH
Chairman & Managing Director
BEML LIMITED
"BEML Soudha", S.R. Nagar
Bangalore - 560 027

Velichety & Co
Chartered Accountants

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No.76, 2nd Floor, Kasturi Complex, Mission Road, Bangalore - 560 027.
Tel: 080-22122810/22244443, Mobile +91 - 93411 03160 / 99019 48026

Scrutinizer Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014]

To,

The Chairman,
51st Annual General Meeting of the Equity Shareholders of
BEML Limited
Held on 15/09/2015 at API Bhavan, #16/F,
Millers Tank Bed Area, Vasanthanagar,
Bengaluru-560052.

Reg.: 51st Annual General Meeting of the Members of BEML Limited to be held on Tuesday, 15th September, 2015 at API Bhavan, #16/F, Millers Tank Bed Area, Vasanthanagar, Bengaluru-560052.

Dear Sir,

Sub. : E-Voting Result

We, **M/s. Velichety & Co., Chartered Accountants,** represented by **CA V.Vijaya Raghava Rao, Partner,** appointed by BEML Limited to act as the Scrutinizer in terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 for the purpose of scrutinizing the electronic voting process in respect of the Resolutions proposed in the notice of the 51st Annual General Meeting of the Company, do hereby submit our report as follows:

1. The e-voting services were provided by **M/s. Karvy Computershare Private Limited (KARVY).**

2. Voting rights were reckoned on the paid up value of shares registered in the names of the members as on 8th September, 2015.

3. The period of e-voting started at 09:00 a.m. on Thursday, 10th September, 2015 and ended at 05:00 p.m. on Monday, 14th September, 2015.

4. The votes cast were unblocked on 15th September, 2015 at 03:30 p.m. in the presence of two witnesses, Sri M. Madhu and Sri B. Vinayateja Reddy, both of whom were not in the employment of the Company.

5. Based on the reports generated from KARVY's e-voting website https://evoting.karvy.com, the results of e-voting are ascertained as under:

VELICHETY & CO. BANGALORE-27 CHARTERED ACCOUNTANTS

ORDINARY BUSINESS

Resolution No.1–Ordinary Resolution

To receive, consider and approve the Audited Financial Statements for the year ended 31.03.2015, and the Reports of the Board of Directors and Auditors thereon.

	Number of Members Who Voted	Number of Shares for Which Votes Cast	Percentage of Votes to Total Number of Valid Votes Cast
Voted **in favour** of the Resolution	114	7521661	**95.4741**
Voted **against** the Resolution	8	356559	**4.5259**
Invalid votes	-	32681	-

Resolution No.2 – Ordinary Resolution

To consider and declare the Dividend for the year 2014-15.

	Number of Members Who Voted	Number of Shares for Which Votes Cast	Percentage of Votes to Total Number of Valid Votes Cast
Voted **in favour** of the Resolution	121	7878210	**99.9998**
Voted **against** the Resolution	1	10	**0.0002**
Invalid votes	-	32681	-

Resolution No.3 – Ordinary Resolution

To elect a Director in place of Shri P. Dwarakanath, who retires by rotation and being eligible, offers himself for re-appointment.

	Number of Members Who Voted	Number of Shares for Which Votes Cast	Percentage of Votes to Total Number of Valid Votes Cast
Voted **in favour** of the Resolution	110	7308302	**92.7659**
Voted **against** the Resolution	12	569918	**7.2341**
Invalid votes	-	32681	-

VELICHETY & CO., BANGALORE-27, CHARTERED ACCOUNTANTS

Resolution No.4 – Ordinary Resolution

To elect a Director in place of Shri C. Balakrishnan, who retires by rotation and being eligible, offers himself for re-appointment.

	Number of Members Who Voted	Number of Shares for Which Votes Cast	Percentage of Votes to Total Number of Valid Votes Cast
Voted **in favour** of the Resolution	114	7649816	**97.1008**
Voted **against** the Resolution	8	228404	**2.8992**
Invalid votes	-	32681	-

Resolution No.5 – Ordinary Resolution

To elect a Director in place of Shri Suhas Anand Bhat, who retires by rotation and being eligible, offers himself for re-appointment.

	Number of Members Who Voted	Number of Shares for Which Votes Cast	Percentage of Votes to Total Number of Valid Votes Cast
Voted **in favour** of the Resolution	65	6408974	**81.3505**
Voted **against** the Resolution	57	1469246	**18.6495**
Invalid votes	-	32681	-

Resolution No.6 – Ordinary Resolution

To elect a Director in place of Shri N.P.Gupta, who retires by rotation and being eligible, offers himself for re-appointment.

	Number of Members Who Voted	Number of Shares for Which Votes Cast	Percentage of Votes to Total Number of Valid Votes Cast
Voted **in favour** of the Resolution	111	7328074	**93.0169**
Voted **against** the Resolution	11	550146	**6.9831**
Invalid votes	-	32861	-

VELICHETY & CO. * BANGALORE-27 * CHARTERED ACCOUNTANTS

Resolution No.7 – Ordinary Resolution

To fix the remuneration of the Statutory Auditors for the year 2015-16.

	Number of Members Who Voted	Number of Shares for Which Votes Cast	Percentage of Votes to Total Number of Valid Votes Cast
Voted **in favour** of the Resolution	114	7649816	**97.1008**
Voted **against** the Resolution	8	228404	**2.8992**
Invalid votes	-	32681	-

SPECIAL BUSINESS

Resolution No.8 – Ordinary Resolution

To appoint Smt. Kusum Singh as Government Nominee Director of the Company.

	Number of Members Who Voted	Number of Shares for Which Votes Cast	Percentage of Votes to Total Number of Valid Votes Cast
Voted **in favour** of the Resolution	70	6426486	**81.5728**
Voted **against** the Resolution	52	1451734	**18.4272**
Invalid votes	-	32681	-

Resolution No.9 – Ordinary Resolution

To ratify the Cost Auditors' remuneration for the year 2014-15.

	Number of Members Who Voted	Number of Shares for Which Votes Cast	Percentage of Votes to Total Number of Valid Votes Cast
Voted **in favour** of the Resolution	119	7874656	**99.9547**
Voted **against** the Resolution	3	3564	**0.0453**
Invalid votes	-	32681	-

VELICHETY & CO. * BANGALORE-27 * CHARTERED ACCOUNTANTS

Resolution No.10 – Special Resolution

Amendment to Articles of Association of the Company:

	Number of Members Who Voted	Number of Shares for Which Votes Cast	Percentage of Votes to Total Number of Valid Votes Cast
Voted **in favour** of the Resolution	113	7732017	**98.1442**
Voted **against** the Resolution	9	146203	**1.8558**
Invalid votes	-	32681	-

Thanking you,

Yours faithfully,
For Velichety & Co.
Chartered Accountants

CA V.Vijaya Raghava Rao
Partner
M.No. 028453
FRN No. 004588S

VELICHETY & CO. BANGALORE-27 CHARTERED ACCOUNTANTS

Scrutinizer

Dated: 16.09.2015
Place: Bengaluru

We, the undersigned, have witnessed that the votes were unblocked from Karvy's e-voting website https://evoting.karvy.com in our presence on 16th September, 2015 at 03:30 p.m.

1. (M Madhu)
WITNESS
S/o: M Venkanna
Address: No.76, Kasturi Complex, II Floor
Mission Road, Bengaluru - 560027

P. DWARAKANATH
Chairman & Managing Director
BEML LIMITED
"BEML Soudha", S.R. Nagar
Bangalore - 560 027

2. (B.Vinayateja Reddy)
WITNESS
S/o: B. Srinivasulu Reddy
Address: No.76, Kasturi Complex, II Floor
Mission Road, Bengaluru - 560027

Velichety & Co
Chartered Accountants

www.velichetyandco.in info@velichetyandco.in

No.76, 2nd Floor, Kasturi Complex, Mission Road, Bangalore - 560 027.
Tel: 080-22122810/22244443, Mobile +91 - 93411 03160 / 99019 48026

FORM NO. MGT-13
Report of Scrutinizer
[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014*]*

To,

The Chairman,
51st Annual General Meeting of the Equity Shareholders of
BEML Limited
Held on 15/09/2015 at API Bhavana, #16/F,
Millers Tank Bed Area, Vasanthanagar,
Bengaluru-560052.

Dear Sir,

We, **M/s. Velichety & Co., Chartered Accountants,** represented by **CA V.Vijaya Raghava Rao, Partner,** appointed as Scrutinizer for the purpose of the poll taken on the below mentioned resolution(s), at the 51st Annual General Meeting of the Equity Shareholders of **BEML Limited**, held on 15/09/2015 at API Bhavan, #16/F, Millers Tank Bed Area, Vasanthanagar, Bengaluru - 560052, submit our report as under:

1. After the time fixed for the poll by the Chairman, 2 ballot boxes were kept under lock for polling in our presence with due identification marks placed by us.

2. After the poll, the locked ballot boxes were opened in our presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company/ Registrar and Transfer Agent of the Company and the authorizations/proxies lodged with the Company.

3. The poll papers, which were incomplete and/or otherwise found defective have been treated as invalid and kept separately.

4. The result of the Poll is as under:

(a) Resolution 1 – To receive, consider and approve the Audited Financial Statements for the year ended 31.03.2015, and the Reports of the Board of Directors and Auditors thereon.

(i) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
95	22575526	99.9995

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(ii) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
1	100	0.0005

(iii) **Invalid** votes:

Total number of members (in person or by proxy) Whose votes were declared invalid	Total number of votes cast by them
26	1340023

(b) Resolution 2–To consider and declare the Dividend for the year 2014-15.

(i) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
92	22575609	99.9999

(ii) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
4	17	0.0001

(iii) **Invalid** votes:

Total number of members (in person or by proxy) Whose votes were declared invalid	Total number of votes cast by them
26	1340023

(c) Resolution 3–To elect a Director in place of Shri P. Dwarakanath, who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
93	22503079	99.6786

(ii) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
3	72547	0.3214

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(iii) **Invalid** votes:

Total number of members (in person or by proxy) Whose votes were declared invalid	Total number of votes cast by them
26	1340023

(d) Resolution 4 - To elect a Director in place of Shri C. Balakrishnan, who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
93	22503058	99.6785

(ii) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
3	72568	0.3215

(iii) **Invalid** votes:

Total number of members (in person or by proxy) Whose votes were declared invalid	Total number of votes cast by them
26	1340023

(e) Resolution 5 - To elect a Director in place of Shri Suhas Anand Bhat, who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
93	22503049	99.6787

(ii) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
2	72542	0.3213

(iii) **Invalid** votes:

Total number of members (in person or by proxy) Whose votes were declared invalid	Total number of votes cast by them
27	1340058

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(f) Resolution 6 - To elect a Director in place of Shri N.P.Gupta, who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
92	22502958	99.6787

(ii) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
3	72568	0.3213

(iii) **Invalid** votes:

Total number of members (in person or by proxy) Whose votes were declared invalid	Total number of votes cast by them
27	1340123

(g) Resolution 7–To fix the remuneration of the Statutory Auditors for the year 2015-16.

(i) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
95	22503184	99.6791

(ii) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
1	72442	0.3209

(iii) **Invalid** votes:

Total number of members (in person or by proxy) Whose votes were declared invalid	Total number of votes cast by them
26	1340023



(h) Resolution 8 – To appoint Smt. Kusum Singh as Govt. nominee Director of the Company.

(i) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
94	22503158	99.6790

(ii) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
2	72468	03210

(iii) **Invalid** votes:

Total number of members (in person or by proxy) Whose votes were declared invalid	Total number of votes cast by them
26	1340023

(i) Resolution 9 –To ratify the Cost Auditors' remuneration for the year 2014-15.

(i) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
95	22575616	100

(ii) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
-	-	-

(iii) **Invalid** votes:

Total number of members (in person or by proxy) Whose votes were declared invalid	Total number of votes cast by them
27	1340033

(j) Resolution 10 – Amendment to Articles of Association of the Company.

(i) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
93	22503182	99.6791

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(ii) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
1	72442	0.3209

(iii) **Invalid** votes:

Total number of members (in person or by proxy) Whose votes were declared invalid	Total number of votes cast by them
28	1340025

5. A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared "INVALID" for each resolution is enclosed.

6. The poll papers and all other relevant records were sealed and handed over to the Company Secretary authorized by the Board for safe keeping.

Thanking you,

Yours faithfully,
For Velichety & Co.
Chartered Accountants

CA V.Vijaya Raghava Rao
Partner
M.No. 028453
FRN No. 004588S

Scrutinizer

Place: Bengaluru
Dated: 16.09.2015

P. DWARAKANATH
Chairman & Managing Director
BEML LIMITED
"BEML Soudha", S.R. Nagar
Bangalore - 560 027