



Manufacturing Units :

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KGF Complex

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e-mail : bemlede@vsnl.net.in

Mysore Complex

Tel : 0821-2402422
e-mail : bemlmys@sancharmet.in

International Business Division

Tel : + 91-80-2222 2730, 2223 3350
e-mail : office@export.beml.co.in

Technology Division

Tel : + 91-80-2296 3100-109
e-mail : office@ctd.beml.co.in

Trading Division

Tel : + 91-80-22963113
e-mail : office@trading.beml.co.in

Regional Offices :

Bilaspur

Tel : 07752-252082
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Tel : 044-28270792
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Sambalpur

Tel : 0663-2521604
e-mail : sambalpur@rm.beml.co.in

Singrauli

Tel : 07805-268260
e-mail : singrauli@rm.beml.co.in

BEML Service Centres :

Moula Ali, Hyderabad

Tel : 040-27240873
e-mail : sh@Zonal.beml.co.in

Ongole - Service Activity Centre
Mobile No. : 9440312607

Service Activity Centre
Katni - 483501 (M. P.)
Mobile No. : 9425156473

Service Centre & Stores

Kolkata - 700088
Tel : 033-24010782
e-mail : storeskolkotte@rm.beml.co.in

Ref: CS/SE/Q4/21

29.05.2015

Listing Department, DCS-CRD
The Bombay Stock Exchange Limited,
P.J.Towers, 26th Floor,
Dalal Street,
MUMBAI - 400 001

Dear Sirs,

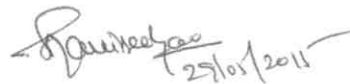
Sub : Audited financial results for the Financial Year 2014-15 together with results for the fourth quarter ended 31.03.2015

Ref : BEML letter No.CS/SE/Q4/015, dated 12.05.2015

In terms of Clause 41 of the Listing Agreement, we furnish herewith the Audited financial results, in the prescribed format, for the financial year 2014-15 together with the results for the fourth quarter ended 31.03.2015. The financial results have been considered and approved by the Board at its 322nd Meeting held on 29.05.2015. Arrangements have also been made to publish the same in a national (English) as also local daily (vernacular language) newspapers.

We also wish to inform that the Board of Directors have recommended a Dividend @ ₹1.00/- per share (10%) for the year 2014-15. Please bring this to the notice of all concerned.

Yours faithfully
For BEML LIMITED


(S V Ravisekhar Rao)
Assistant General Manager (CS)

Encl : as above

Cc : The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East),
MUMBAI - 400 051


BEML Limited

(CIN: L35202KA1964GOI001530)

(A Govt. of India Mini Ratna Company under Ministry of Defence)

Registered Office : "BEML SOUDHA", 23/1, 4th Main Road, S.R. Nagar, Bengaluru - 560 027.

Tel. & Fax: (080) 22963142, E-mail: office@cs.beml.co.in, Website: www.bemlindia.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015
PART I
Statement of Standalone / Consolidated Audited Results for the Year Ended 31-03-2015

(₹ in lakhs except EPS)

	Particulars	Unaudited Results For Three Months Ended			Audited Results For Period Ended		Consolidated Audited Results For Year Ended	
		31-03-2015	31-12-2014	31-03-2014	31-03-2015	31-03-2014	31-03-2015	31-03-2014
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Income from operations							
	(a) Net Sales/ Income from operations	126828	56315	77351	277655	287939	277743	288037
	(b) Other operating income	1105	1374	611	3264	3212	2466	2330
	Total Income from Operations (Net)	127933	57689	77962	280919	291151	280209	290367
2	Expenditure							
	(a) Cost of materials consumed	59465	30214	41675	137336	161422	135552	158756
	(b) Purchases of stock in trade	-	32	-	32	312	32	312
	(c) Changes in Inventories of finished goods, work-in- progress and stock in trade	16778	(1186)	8796	20926	9706	20843	10308
	(d) Employee benefits expense	20453	18677	14972	76912	71676	77497	72267
	(e) Depreciation and Amortisation expense	1340	1302	1422	5214	5356	5301	5432
	(f) Other expenses	14942	9416	7560	38722	38653	39353	39183
	Total Expenses	112978	58455	74425	279142	287125	278578	286258
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	14955	(766)	3537	1777	4026	1631	4109
4	Other Income	3181	1456	3555	5950	6339	5974	6370
5	Profit/ (Loss) from ordinary activities before finance cost and exceptional items (3+4)	18136	690	7092	7727	10365	7605	10479
6	Finance costs	1251	1832	1767	7051	11046	7075	11068
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	16885	(1142)	5325	676	(681)	530	(589)
8	Exceptional items	15	-	1499	15	1589	15	1589
9	Profit / (Loss) from ordinary activities before tax (7+8)	16900	(1142)	6824	691	908	545	1000
10	Tax expense	15	-	435	15	440	(47)	393
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	16885	(1142)	6389	676	468	592	607
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	16885	(1142)	6389	676	468	592	607
14	Share of Profit/(Loss) of associates	-	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	(1)	(3)
16	Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13 - 14 - 15)	16885	(1142)	6389	676	468	593	610
17	Paid-up equity share capital (Face Value ₹ 10 per share)	4164	4164	4164	4164	4164	4164	4164
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	203498	203807	203497	203925
19	Earnings per share (EPS) of ₹ 10 each (not annualised)							
	i) Basic and diluted EPS before extraordinary items (₹)	40.55	(2.74)	15.34	1.62	1.12	1.42	1.47
	ii) Basic and diluted EPS after extraordinary items (₹)	40.55	(2.74)	15.34	1.62	1.12	1.42	1.47
20	Debt Redemption Reserve	-	-	-	1143	468	1143	468
21	Debt Equity Ratio	-	-	-	0.22	0.25	0.22	0.25
22	Debt Service Coverage Ratio	-	-	-	0.64	0.76	0.62	0.76
23	Interest Service Coverage Ratio	-	-	-	1.10	1.08	1.08	1.09



PART II

A. PARTICULARS OF SHAREHOLDING

Particulars		Unaudited Results For Three Months Ended			Audited Results For Period Ended		Consolidated Audited Results For Year Ended	
		31-03-2015	31-12-2014	31-03-2014	31-03-2015	31-03-2014	31-03-2015	31-03-2014
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Public share holding							
	-Number of shares	19144500	19144500	19144500	19144500	19144500	19144500	19144500
	-Percentage of shareholding	45.97	45.97	45.97	45.97	45.97	45.97	45.97
2	Promoters and promoter group shareholding							
	a) Pledged/Encumbered							
	- Number of shares	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
	b) Non-encumbered							
	- Number of shares	22500000	22500000	22500000	22500000	22500000	22500000	22500000
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	54.03	54.03	54.03	54.03	54.03	54.03	54.03
B.	INVESTOR COMPLAINTS	3 months ended 31-03-2015						
	Pending at the beginning of the quarter	0						
	Received during the quarter	14						
	Disposed off during the quarter	13						
	Remaining unresolved at the end of the quarter	1						



Notes

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 29-05-2015.
- Sales / Income from operations is considered after deducting the value of consortium supplies and excise duty from the Gross Revenue from Operations as indicated below:

Particulars	Unaudited Results For Three Months Ended			Audited Results For Period Ended		Consolidated Audited Results For Year Ended	
	31-03-2015	31-12-2014	31-03-2014	31-03-2015	31-03-2014	31-03-2015	31-03-2014
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Sales / Income from operations (Gross)	140890	62743	89054	309702	323008	309702	323008
Less: Value of Consortium supply	5605	2369	5504	13049	14203	13049	14203
Less: Excise duty	8457	4059	6199	18998	20866	18910	20768
Net Sales / Income from operations (Net of excise duty)	126828	56315	77351	277655	287939	277743	288037

- The previous period's figures have been regrouped and reclassified wherever necessary to make them comparable with the current period's figures.
- Exemption has been granted by SEBI from publishing Segment-wise information.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Effective from 01-04-2014, for the calculation of Depreciation, the company has adopted "useful life of the assets" prescribed by Schedule II of the Companies Act, 2013 instead of the "Rate of Depreciation" specified in Schedule XIV of the Companies Act, 1956 followed up to 31-03-2014. Accordingly, an amount of ₹482.67 Lakhs have been recognised in the opening balance of Retained Earnings as on 01-04-2014. However, the impact on account of change in the method of Depreciation is not ascertainable.
- The Statement of Assets and Liabilities as at 31-03-2015 is enclosed.
- Formula for computation of ratios are as under:
 - Debt Equity Ratio = Long Term Debt / (Share Capital + Reserves and Surplus)
 - Debt Service Coverage Ratio = PBIT / (Interest + Principal Repayment)
 - Interest Service Coverage Ratio = PBIT / Interest Expense
- Financial results of Subsidiaries have been consolidated as indicated in Column no. (6) & (7).
- The Board of Directors have recommended a dividend of ₹1.00 per share for the year ended 31-03-2015.

Place: Bengaluru
Date : 29-05-2015



By order of the Board
for BEML LIMITED

(P.Dwarakanath)
CHAIRMAN AND MANAGING DIRECTOR



BEML Limited

(CIN: L35202KA1964GOI001530)

(A Govt. of India Mini Ratna Company under Ministry of Defence)

Regd Off: "BEML SOUDHA", 23/1, 4th Main Road, S.R. Nagar, Bengaluru - 560 027

Tel. & Fax: (080) 22963142, E-mail: office@cs.beml.co.in, Website: www.bemlindia.com

STANDALONE / CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

Particulars	Standalone As At		Consolidated As At	
	31-03-2015	31-03-2014	31-03-2015	31-03-2014
A. EQUITY AND LIABILITIES				
1 Shareholders' Funds				
(a) Share Capital	4177	4177	4177	4177
(b) Reserves and Surplus	203498	203807	203497	203925
(c) Money received against share warrants	-	-	-	-
Sub-total - Shareholders' funds	207675	207984	207674	208102
2 Share application money pending allotment	-	-	-	-
3 Minority Interest	-	-	18	18
4 Non- current liabilities				
(a) Long term borrowings	41393	46520	41393	46520
(b) Deferred tax liabilities (net)	-	-	-	-
(c) Other long-term liabilities	31697	37940	31697	37940
(d) Long-term provisions	16436	13587	16436	13587
Sub-total - Non-current liabilities	89526	98047	89526	98047
5 Current liabilities				
(a) Short term borrowings	17823	43943	18017	44130
(b) Trade payables	54329	38580	54586	38873
(c) Other current liabilities	77142	72886	77234	72974
(d) Short-term provisions	12598	14643	12782	14829
Sub-total - Current liabilities	161892	170052	162619	170806
TOTAL - EQUITY AND LIABILITIES	459093	476083	459837	476973
B. ASSETS				
1 Non-current Assets				
(a) Fixed Assets	66041	67157	67385	68608
(b) Goodwill on consolidation	-	-	-	-
(c) Non-current investments	258	258	-	-
(d) Deferred tax assets (net)	10138	10005	10098	9920
(e) Long-term loans and advances	23391	29761	22863	29339
(f) Other non-current assets	407	428	407	428
Sub-total-Non-current assets	100235	107609	100753	108295
2 Current Assets				
(a) Current Investments	80	129	-	-
(b) Inventories	192120	215210	192870	216080
(c) Trade Receivables	99170	97736	99170	97736
(d) Cash and Cash equivalents	14473	1623	14555	1754
(e) Short-term loans and advances	16631	23438	16100	22700
(f) Other current assets	36384	30338	36389	30408
Sub-total-Current assets	358858	368474	359084	368678
TOTAL - ASSETS	459093	476083	459837	476973



By order of the Board
for BEML LIMITED

(P.Dwarakanath)
CHAIRMAN AND MANAGING DIRECTOR

Place: Bengaluru
Date : 29-05-2015