Ref: CS/SE/62AGM/861 03.09.2026

National Stock Exchange of India Ltd. Listing Compliance Department Exchange Plaza, Bandra - Kurla Complex, Bandra (East), MUMBAI - 400 051 **Symbol: BEML**	**The BSE Limited** Listing Compliance Department P.J. Towers, 26th Floor, Dalal Street, MUMBAI - 400 001 **Scrip Code: 500048**

Dear Sir / Madam,

Sub: Notice of 62nd Annual General Meeting, Record Date and Book Closure.

We wish to inform that the 62nd Annual General Meeting (AGM) of the Company will be held on **Tuesday, 29th day of September, 2026** at **11:30 AM** through Video Conferencing (VC) or Other Audio-Visual Means (OAVM) to transact the business as set out in the Notice of 62nd AGM in accordance with the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India. The copy of Notice of 62nd AGM is enclosed herewith.

Further, in connection with the 62nd AGM, the Company has fixed the following dates: -

S. No.	Particulars	Day & Date
1.	Record date for determining the eligibility of shareholders for remote e-voting/ e-voting during AGM and for payment of Dividend	Tuesday, 22nd September, 2026
2.	Closure of Register of Members and Share Transfer Books for AGM	**From:** Wednesday, 23rd September, 2026 **To:** Tuesday, 29th September, 2026 (both days inclusive)

Thanking you,
for BEML LIMITED

Savitri Ramnath Yadav
Digitally signed by Savitri Ramnath Yadav
Date: 2026.09.03 15:10:55 +05'30'

Savitri Yadav
Company Secretary & Compliance Officer
ICSI Mem.: A21994
Place: Bangalore

NOTICE

NOTICE is hereby given that the 62nd Annual General Meeting ("AGM") of BEML Limited will be held on Tuesday, the 29th day of September, 2026 at 11:30 hours through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the following business:

I. ORDINARY BUSINESS

1. To receive, consider and adopt:

   (a) The Audited Financial Statement of the Company for the Financial Year ended 31st March, 2026 together with the Reports of the Board of Directors and the Auditors thereon; and

   (b) The Audited Consolidated Financial Statement of the Company for the Financial Year ended 31st March, 2026 and the Report of the Auditors thereon.

2. To confirm the payment of interim dividend on equity shares and declare a final dividend on equity shares for the financial year 2025-26 and, if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution:

   "**RESOLVED THAT** an interim dividend of ₹2.50/- per equity share i.e. 50% on equity shares of ₹5 each declared on 06.02.2026 which was distributed among the eligible shareholders and a 2nd interim dividend of ₹2.30/- per equity share i.e. 46% on equity shares of ₹5 each declared on 29.05.2026, paid to the shareholders for the financial year 2025-26 be and is hereby confirmed."

   FURTHER RESOLVED THAT a final dividend of ₹12.28 per equity share i.e. 246% on equity shares of ₹5/- each as recommended by the Board of Directors for the financial year 2025-26 be and is hereby approved.

3. To appoint a Director in place of Shri Shantanu Roy (DIN:10053283), Chairman & Managing Director, who retires by rotation and being eligible, offers himself for re-appointment.

4. To appoint a Director in place of Shri Rajeev Kumar Gupta, (DIN:10803828), Director (Rail & Metro Business), who retires by rotation and being eligible, offers himself for re-appointment.

5. To consider and if thought fit, to pass, with or without modification(s), the following resolution for fixation of remuneration of Statutory Auditors for the financial year 2026-27:

   "**RESOLVED THAT** pursuant to the provisions of Section 142 of the Companies Act, 2013, the Board of Directors of the Company be and is hereby authorized to fix the remuneration and other terms and conditions of the Statutory Auditors of the Company appointed by the Comptroller and Auditor General of India for the financial year 2026-27."

II. SPECIAL BUSINESS

6. To consider and if thought fit, to pass, with or without modification(s), the following resolution for ratification of remuneration to Cost Auditors as an Ordinary Resolution:

   "**RESOLVED THAT** pursuant to the provisions of Section 148 of the Companies Act, 2013 read with Rule 14 of the Companies (Audit and Auditors)

Rules, 2014, the remuneration of ₹1,55,000/- (Rupees One Lakh Fifty Five Thousand Only) inclusive of out-of-pocket expenses Plus GST, payable to M/s. Chandra Wadhwa and Co., Cost Auditors, as duly appointed by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the financial year 2026-27, be and is hereby ratified and confirmed."

7. To consider and, if thought fit, to pass, with or without modification(s), the following resolution for the appointment of M/s. M P Sanghavi & Associates LLP, as Secretarial Auditors of the company as an Ordinary Resolution:

   "**RESOLVED THAT** pursuant to the provisions of Regulation 24A and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section 204 of the Companies Act, 2013, M/s. M P Sanghavi & Associates LLP (Firm Registration No. L2020MH007000), be and is hereby appointed as Secretarial Auditors of the Company for a period of five consecutive financial years commencing from financial year 2026-27 to 2030-31 to conduct the Secretarial Audit of the Company and to furnish the Secretarial Audit Report, at a remuneration fixed by the Board of Directors of the Company."

8. To consider and if thought fit, to pass, with or without modification(s), the following resolution for Appointment of Shri Sachin Dighde, Director (Defence Business) as an Ordinary Resolution:

   "**RESOLVED THAT** pursuant to the provisions of Section 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 and Regulation 17(1C) and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Articles of Association of the Company, the appointment of Shri Sachin Dighde (DIN:11306396) as Director *(Defence Business)* with effect from 18.09.2025 as per the terms and conditions as stipulated by the Government of India, be and is hereby approved and that he shall be liable to retire by rotation."

9. To consider and if thought fit, to pass, with or without modification(s), the following resolution for Appointment of Shri Dinesh Mahur (DIN:10862645) Government Nominee Director as an Ordinary Resolution:

   "**RESOLVED THAT** pursuant to the provisions of Section 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 and Regulation 17(1C) and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Articles of Association of the Company, the appointment of Shri Dinesh Mahur (DIN:10862645) as Government Nominee Director with effect from 05.06.2026 as per the terms and conditions as stipulated by the Government of India, be and is hereby approved ."

10. To appoint Smt. Promila Kundara (DIN:11904770), as an Independent Director of the Company and in this regard to consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

   "**RESOLVED THAT** pursuant to the provisions of Section 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”), rules made thereunder, Regulation 17(1C) and 25 (2A) and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and the Articles of Association of the Company, Smt. Promila Kundara (DIN:11904770), who was appointed as a Non-official Director (Independent Director), by the President of India vide Ministry of Defence letter No. 11/2022/M&P/DDP Dated 18.08.2026 for a period of three years or until further orders and also who has submitted a declaration that she meets the criteria of Independence in terms of Section 149(6) of the Act and Regulation 16(1)(b) of SEBI Listing Regulations and who was subsequently appointed by the Board as an Independent Director with effect from 21.08.2026, be and is hereby appointed as an Independent Director of the Company to hold office w.e.f. 21.08.2026 to 17.08.2029 as per the terms and conditions as stipulated by the Government of India,.”

11. To appoint Shri Shankar Lal Agrawal (DIN:11899309), as an Independent Director of the Company and in this regard to consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”), rules made thereunder, Regulation 17(1C) and 25 (2A) and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and the Articles of Association of the Company, Shri Shankar Lal Agrawal (DIN: 11899309), who was appointed as a Non-official Director (Independent Director), by the President of India vide Ministry of Defence letter No. 11/2022/M&P/DDP Dated 18.08.2026 for a period of three years or until further orders and also who has submitted a declaration that he meets the criteria of Independence in terms of Section 149(6) of the Act and Regulation 16(1)(b) of SEBI Listing Regulations and who was subsequently appointed by the Board as an Independent Director with effect from 18.08.2026, be and is hereby appointed as an Independent Director of the Company to hold office w.e.f. 18.08.2026 to 17.08.2029 as per the terms and conditions as stipulated by the Government of India,.”

12. To appoint Shri Karunakaran Nambiar K. (DIN:09511983), as an Independent Director of the Company and in this regard to consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”), rules made thereunder, Regulation 17(1C) and 25 (2A) and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and the Articles of Association of the Company, Shri Karunakaran Nambiar K. (DIN:09511983), who was appointed as a Non-official Director (Independent Director), by the President of India vide Ministry of Defence letter No. 11/2022/M&P/DDP Dated 18.08.2026 for a period of three years or until further orders and also who has submitted a declaration that he meets the criteria of Independence in terms of Section 149(6) of the Act and Regulation 16(1)(b) of SEBI Listing Regulations and who was subsequently appointed by the Board as an Independent Director with effect from 18.08.2026, be and is hereby appointed as an Independent Director of the Company to hold office w.e.f. 18.08.2026 to 17.08.2029 as per the terms and conditions as stipulated by the Government of India,."

By the Order of the Board
For BEML Limited

Sd/-
Savitri Yadav
Company Secretary
A21994

Place: Bengaluru
Date: 01.09.2026

NOTES:

1. Pursuant to General Circular No. 03/2025 dated 22.09.2025 and other General circulars issued by Ministry of Corporate Affairs, Government of India (‘MCA’) and circulars issued from time to time by Securities and Exchange Board of India (SEBI) (collectively referred to as ‘Circulars’), Companies are allowed to hold general Meetings through Video Conferencing (‘VC’) facility / Other Audio-Visual Means (‘OAVM’), without the physical presence of members at a common venue. Hence, the 62nd Annual General Meeting (AGM) of the Company is being held through VC facility / OAVM, without the physical presence of the Members at a common venue in compliance with applicable provisions of the Companies Act, 2013 read with the Circulars. The deemed venue for the AGM of the Company shall be the Registered Office of the Company.

2. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in this Notice. The facility of participation at the AGM through VC/OAVM will be made available to atleast 1000 members on first come first serve basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first serve basis.

3. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

4. Since the AGM is being held through VC / OAVM pursuant to the Circulars, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for this AGM and therefore the Proxy Form, Attendance Slip and route map of the venue of the meeting is not annexed to this Notice.

5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), and the Circulars issued by the MCA and SEBI, the Company is providing facility of e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) as the authorized agency for facilitating voting through electronic means. The facility of casting votes by a member through remote e-Voting during the period before the AGM as well as during the AGM will be provided by CDSL.

6. The e-voting period begins on **Friday, 25.09.2026 at 09.00 Hours and ends on Monday, 28.09.2026 at 17.00** Hours. During this period shareholders’ of the Company, holding shares either in physical form or in dematerialized form, as on the **cut-off date i.e. Tuesday, 22.09.2026** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

7. Shareholders who have already voted during the remote e-voting period would not be entitled to vote during the AGM.

8. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.

9. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting. Corporate Members/ Institutional Investors intending to appoint their authorized representatives pursuant to Section 113 of the Act are requested to send a certified copy of the Board Resolution/ Power of Attorney authorizing their representative to the Scrutinizer by e-mail at pushpal@mpsanghavi.com and to the Company at CS@bemlltd.in before or at the AGM.

10. M/s. M P Sanghavi & Associates LLP (Firm Registration No. L2020MH007000), has been appointed as the Scrutinizer by the Board for conducting the remote e-voting process in a fair and Transparent manner. The Scrutinizer shall submit his report to the Chairman or any other person authorized by the Chairman after the completion of the scrutiny of the e-voting, not later than 2 working days from the conclusion of the AGM. The result declared along with the scrutinizer's report shall be communicated to the Stock Exchanges i.e. BSE and NSE, CDSL and RTA and will also be displayed on the Company's website at www.bemlindia.in.

11. In compliance with the statutory provisions, Notice of 62nd AGM and the 62nd Annual Report 2025-2026 is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company's Registrar and Share Transfer Agent (RTA)/ Depositories/Depository Participants (DPs). Members may note that the Notice of the 62nd AGM and 62nd Annual Report 2025-2026 is available on the Company's website at www.bemlindia.in, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited (where the shares of the Company are listed) at www.bseindia.com and www.nseindia.com respectively and on the website of CDSL at www.evotingindia.com. In addition, a letter is being sent to those shareholders who have not registered their email addresses, providing the weblink of Company's website including the exact path, where complete details of the 62nd Annual Report 2025-26 and Notice of 62nd AGM are available. Further, the Company shall send physical copy of 62nd Annual Report 2025-2026 to those shareholders who request for the same by sending a letter at Company's registered office or by email to cs@bemlltd.in.

12. Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, relating to the Special Business to be transacted at the AGM is annexed hereto.

13. Pursuant to Regulation 36(3) of SEBI Listing Regulations, the brief resume/ profile of the Directors eligible for appointment/ re-appointment is attached hereto.

14. The Register of Members and Share Transfer Book will remain closed from **Wednesday, 23.09.2026 to Tuesday, 29.09.2026 (both days inclusive)**.

15. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act will be available electronically for inspection by the members. All documents referred to in the Notice will also be available electronically for inspection without any fee by the members from the date of circulation of this Notice and up to the date of AGM. Members seeking to inspect such documents can send an email to cs@bemlltd.in stating their name and DPID-Client ID/Folio No.

16. The Company has fixed **Tuesday, 22.09.2026** as the **'Record Date'** for determining entitlement of members to final dividend for the financial year 2025-2026. Final Dividend, if declared at the AGM will be paid within 30 days from the date of declaration, only in electronic mode, in respect of shares held in physical form to those members who are entitled to the same and whose names appear in the Register of Members of the Company at the end of business hours on **22.09.2026** and in respect of shares held in the electronic form to those "Deemed Members" whose names appear in the Statement of Beneficial Ownership furnished by the Depositories as at the closure of that date.

17. The shareholders may note that the Income-tax Act, 2025, ("the IT Act") mandates that dividend paid or distributed by the Company shall be taxable in the hands of the shareholders.

The Company would be required to deduct / withhold taxes ("TDS") at the prescribed rates [including applicable surcharge and cess] on the dividend to be paid to its shareholders. The TDS rate would vary depending on the residential status of the shareholder and the documents submitted by them and accepted by the Company.

The shareholders are requested to update their valid PAN, Residential Status as per IT Act, i.e., Resident or Non-resident as applicable and Bank Account Details with KFin Technologies Ltd., the RTA of the Company (in case of shares held in physical mode) and with their depository/depository participant (in case of shares held in demat mode).

Resident Shareholders having valid PAN: 10%

Shareholders who have not registered their valid PAN or who have not linked their PAN with Aadhaar: Higher rate will apply.

TDS would not apply in case of Resident individual shareholders:

- If the aggregate of total dividend paid to them by the Company during FY 2026-27 does not exceed ₹10,000/-.
- If they provide duly signed Form 121 (previously upto FY 2025-26 Form 15G / 15H), provided that all the prescribed eligibility conditions are met.
- Exemption certificate, if any, issued by the Income-tax Department.

TDS would not apply for cases of exclusions specified under Section 393 of the IT Act. subject to fulfilment of prescribed conditions / submission of required documents.

In terms of Rule 203 of Income-tax Rules 2025, in the event the dividend income is assessable in the hands of a person other than the registered shareholders (viz., the shares are held by a clearing member, broker, etc. on behalf of the actual beneficial owner), such registered shareholder (i.e., the said clearing member, broker, etc.) is required to furnish a declaration to the Company / RTA containing the name, address, residential status and PAN of actual beneficial owner to whom TDS credit is to be given and reasons for giving credit to such person.

In case, a shareholder furnishes a valid NIL or lower TDS rate certificate under Section 395 of the IT Act or in case Central Government notifies under Section 400, such rate will be applied for TDS on the dividend amount.

Shareholders holding Equity Shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

Non-resident Shareholders: 20% plus surcharge and cess, as applicable.

30% plus surcharge and cess, as applicable in case of tax residents of Notified Jurisdictional Area as defined under Section 176 of IT Act.

Further, in terms of Section 159 of the IT Act, the Non-resident shareholders can avail beneficial rates under tax treaty / Double Tax Avoidance Agreement ("DTAA") between India and their country of residence, subject to providing necessary documents i.e., PAN [if available], Tax Identification No., No Permanent Establishment and Beneficial Ownership Declaration, Tax Residency Certificate, e-filed Form 41, any other document in support of Tax benefit.

Shareholders are requested to submit the aforesaid documents / declarations on or before **23.09.2026** to the company's RTA.

Shareholders may note that no claim shall lie against the company for TDS once deducted or in case TDS is deducted at a higher rate in the absence of receipt of aforesaid details / documents. The company shall also not be able / liable to entertain any request from shareholders post the submission date mentioned above.

Shareholders, whose valid PAN is updated, will be able to see the dividend details and TDS in Form 168 from their Income-tax e-filing account.

18. Members who have not yet registered their email addresses are requested to register the same with their DPs in case the shares are held by them in electronic form and with RTA of the Company, in case the shares are held by them in physical form.

19. Members are requested to address all correspondence in relation to share matters to the Company's RTA, M/s. Kfin Technologies Limited at the following address:

M/s Kfin Technologies Limited

Selenium Tower B, Plot 31-32,

Gachibowli, Financial District,

Nanakramguda, Serilingaampally,

Hyderabad-500032.

Ph: 040-67161526, Fax: 040-23001153

E-mail : nageswara.raop@kfintech.com,

einward.ris@kfintech.com

Website: www.kfintech.com

20. The Company has an exclusive page for lodging complaints online through 'Online Investor Complaints' at https://www.bemlindia.in/investors/online-investor-complaints/ which enables investors to register their complaints. The Company endeavor to reply to the said complaints within 3 working days.

21. SEBI has established a common Online Dispute Resolution Portal (''ODR Portal'') for resolution of disputes arising in the Indian Securities Market. Pursuant to this, post exhausting the option to resolve their grievance with the RTA / Company directly and through existing SCORES platform, the investors can initiate dispute resolution through the ODR Portal named "SMART ODR" which can be accessed through the URL: https://smartodr.in/login and the same can also be accessed through the Company's website at https://www.bemlindia.in/investors/ .

22. SEBI vide its Circulars mandated to furnish PAN, KYC details (i.e. postal address with pin code, mobile no., bank account details) and Nomination/ opt-out of Nomination by holders of physical securities by submitting forms ISR-1, ISR-2, ISR-3, SH-13 and SH-14 (as applicable). The said forms are available at the Company's website at https://www.bemlindia.in/investors/ and on the website of RTA at https://ris.kfintech.com/clientservices/isc/default.aspx#div_services.

    Members are requested to register such details or intimate changes, if any, to their DP's in case the shares are held in electronic form and to RTA of the Company in case the shares are held in physical form in the prescribed formats.

23. Members may note that in accordance with Regulation 40 of the SEBI Listing Regulations, the requests for effecting transfer of securities shall not be processed unless the securities are held in the dematerialised form with a depository and transmission or transposition of securities held in physical or dematerialised form shall be effected only in dematerialised form. Further, SEBI vide its circular dated January 25, 2022, has mandated the listed entities to issue securities in dematerialized form only while processing service requests viz. Issue of duplicate securities certificate, Claim from Unclaimed Suspense Account, Renewal/ Exchange of securities certificate, Endorsement, Sub-division/ Splitting of securities certificate, Consolidation of securities certificates/ folios, Transmission and Transposition. Accordingly, Members are requested to make service requests by submitting a duly filled in and signed Form ISR – 4, the format of which is available on the website of the Company at https://www.bemlindia.in/investors/ and on the website of RTA at https://ris.kfintech.com/clientservices/isc/default.aspx#div_services. It may be noted that any service request can be processed only after the folio is KYC Compliant.

24. **Unclaimed/ Unpaid Dividend:** Any amount that remains unpaid/ unclaimed in the Unpaid Dividend Account of the Company for a period of Seven (7) years from the date of transfer to the said account, will be transferred to the Investor Education and Protection Fund (IEPF) administered by the Central Government in terms of the provisions of the Companies Act, 2013.

    Further, all shares in respect of which dividend has not been paid or claimed for seven consecutive years shall be transferred to IEPF pursuant to provisions of Section 124 of the Companies Act, 2013 and MCA Notifications and amendments thereon issued from time to time. Accordingly, all the unclaimed dividend amounts declared prior to **31.03.2018** along with shares are transferred to IEPF. Any shareholder whose shares are transferred to the IEPF may approach RTA/ Company for claiming back the shares along with the unpaid dividend amount by following due procedure.

The unpaid dividends that are due for transfer to the IEPF pursuant to Section 124 of the Companies Act, 2013, are as follows:

Dividend for the financial year	*Date of Declaration*	*Unclaimed as on 31.03.2026 (Rs.)*	*Due for transfer on*
2018-19 (Interim)	21.03.2019	565731.00	26.04.2026
2018-19 (Final)	26.09.2019	288165.00	02.11.2026
2019-20 (Interim)	13.03.2020	456472.50	18.04.2027
2019-20 (Final)	25.09.2020	499681.53	31.10.2027
2020-21 (Interim)	10.02.2021	456074.00	18.03.2028
2020-21 (Final)	24.09.2021	105174.11	30.10.2028
2021-22 (Interim)	22.03.2022	327277.36	27.04.2029
2021-22 (Final)	23.09.2022	325542.00	29.10.2029
2022-23 (Interim)	10.02.2023	300038.00	18.03.2030
2022-23 (Final)	27.09.2023	301247.00	07.11.2030
2023-24 (Interim)	08.02.2024	261635.00	18.03.2031
2023-24 (Final)	20.09.2024	1429288.50	28.10.2031
2024-25 (Interim)	06.02.2025	447441.00	14.03.2032
2024-25 (2^{nd} Interim)	09.05.2025	1523998.00	14.06.2032
2024-25 (Final)	29.09.2025	108713.80	04.11.2032

Members who have not encashed their dividend warrants pertaining to the aforesaid year(s) may approach the Company/ RTA of the company, for obtaining payments thereof at least 20 days before they are due for transfer to the IEPF.

25. **Sub-division of Equity Shares** – Pursuant to the sub-division of the Equity Shares of the Company from **1 (One) Equity Share of face value of ₹10/- each into 2 (Two) Equity Shares of face value of ₹5/- each**, with **3 November 2025** as the Record Date, the additional Equity Shares arising from the sub-division in respect of certain **physical shareholders** have been transferred to an **Escrow Account**. Shareholders entitled to such shares may claim the same by contacting the Company's RTA and completing the requisite formalities.

26. Members may visit the website of the Company www.bemlindia.in for more information on the Company.

INSTRUCTIONS FOR SHARE HOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with **CDSL Depository**	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with **NSDL Depository**	1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting 4. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on **company name or e-Voting service provider name** and you will be re-directed to **e-Voting service provider website** for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Type of shareholders	Login Method
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants (DP)**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/ CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at : 022 - 4886 7000 and 022 - 2499 7000

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

1) The shareholders should log on to the e-voting website www.evotingindia.com.

2) Click on "Shareholders" module.

3) Now enter your User ID

a. For CDSL: 16 digits beneficiary ID,

b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

4) Next enter the Image Verification as displayed and Click on Login.

5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/ Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR Date of Birth (DOB)**	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(ii) After entering these details appropriately, click on “SUBMIT” tab.

(iii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(iv) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(v) Click on the EVSN for the relevant **Company Name – BEML Limited** on which you choose to vote.

(vi) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(vii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.

(viii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.

(ix) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.

(x) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.

(xi) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xii) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xiii) **Additional Facility for Non – Individual Shareholders and Custodians – For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer at pushpal@mpsanghavi.com and to the Company at CS@bemlltd.in, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHARE HOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use

Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast **10 days prior to meeting** mentioning their name, demat account number/ folio number, email id, mobile number at cs@bemlltd.in. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **10 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at cs@bemlltd.in.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.
9. Only those shareholders, who are present in the AGM through VC/ OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scan copy of the share certificate (front and back), PAN (self attested scan copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company's RTA at** nageswara.raop@kfintech.com / einward.ris@kfintech.com.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective **Depository Participant (DP).**
3. **For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.**

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, AVP, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

Explanatory Statement pursuant to Section 102 of the Companies Act, 2013

Item No. 6 - Ratification of Remuneration to Cost Auditors

The Board of Directors of the Company at their meeting held on 29.05.2026 approved the appointment of M/s. Chandra Wadhwa and Co., Cost Accountants, at a consolidated remuneration of ₹1,55,000/- (Rupees One Lakh Fifty Five Thousand Only) inclusive of out-of-pocket expenses Plus GST to conduct the audit of the cost records of the Company for the financial year 2026-27 to 2028-29.

In terms of the provisions of Section 148(3) of the Companies Act, 2013 read with Rule 14(a)(ii) of the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors is required to be ratified by the Members of the Company.

Accordingly, the Members are requested to consider and ratify the remuneration payable to the Cost Auditors for the financial year 2026-27 as set out in the resolution for the aforesaid services.

The Board recommends the proposed Ordinary Resolution at Item No. 6 for approval by the Members.

None of the Directors, Key Managerial Personnel of the Company and their relatives, is in any way concerned or interested in the resolution proposed at Item No. 6.

Item No. 7 – Appointment of Secretarial Auditors

In terms of Regulation 24A of SEBI Listing Regulations, every listed entity shall undertake Secretarial Audit by a Secretarial Auditor who shall be a Peer Reviewed Company Secretary and shall annex a Secretarial Audit Report in such form as specified, with the Annual Report of the listed entity. Further, the Secretarial Auditor shall be appointed on the recommendation of the Board of Directors with the approval of shareholders of the listed entity.

The Board of Directors at their meeting held on 07.08.2026, subject to approval of Shareholders at the forthcoming annual general meeting, appointed M/s. M P Sanghavi & Associates LLP, Company Secretaries (Firm Registration No.: L2020MH007000), a peer reviewed firm of company secretaries as Secretarial Auditors of the Company for a term of five consecutive financial years from financial year 2026-27 to 2030-31 at a remuneration of ₹1,20,000/- (Rupees One Lakh Twenty Thousand Only) per annum to conduct the secretarial audit of the Company and to furnish the Secretarial Audit Report and Secretarial compliance report as per regulation 24A of SEBI Listing Regulations. Separate fees are fixed for other statutory certificates and reports required time to time under Companies Act and SEBI Listing Regulations. The previous Secretarial Auditors, M/s. Manish Mishra & Associates, Company Secretaries were paid Rs. 30,000/- per annum for above mentioned services for the financial year 2025-26. The remuneration to M/s. M P Sanghavi & Associates LLP is determined through a tender process and their remuneration is commensurate with current market prices.

M/s. M P Sanghavi & Associates LLP (Firm Registration Number: L2020MH007000), is a peer reviewed firm of Practicing Company Secretaries, engaged in providing services viz. setting up of business, Compliance management, fund raising, audit and assurance, Corporate re-structing and representing before regulatory authorities etc. The designated partners of the firm have a combined experience of over 4 decades. They are assisted by a modest team of 10 people comprising of Qualified & Semi-qualified Company Secretaries, Management trainees & support team. IT infrastructure of the firm enables team to serve clients from any location.

M/s. M P Sanghavi & Associates LLP has consented to the said appointment, and has confirmed that their appointment, if made, will be in compliance with the provisions of the Companies Act, 2013 and SEBI Listing Regulations.

Accordingly, approval of members is sought for the appointment of M/s. M P Sanghavi & Associates LLP as the Secretarial Auditor of the Company for a period of five financial years.

None of the Directors, Key Managerial Personnel of the Company and their relatives, is in any way concerned or interested in the resolution proposed at Item No. 7.

The Board recommends the Ordinary Resolution proposed at Item No. 7 for approval by the Members.

Item No. 8 and 9: Appointment of Directors

In terms of Article 97 of the Articles of Association of the Company, the President of India is vested with the power to appoint the Directors of the Company from time to time and also shall determine the terms of office of such Directors. Accordingly, the following appointments on the Board of your company were effected as per the directives of President of India:

Shri Sachin Dighde (DIN: 11306396) has been appointed as Director (Defence Business) of the Company vide MoD letter No.8(1)/2024-D(BEML)/DP(M&P) dated 14.07.2025. He took charge of the post w.e.f. 18.09.2025.

Shri. Dinesh Mahur (DIN: 10862645), has been appointed as Government Nominee Director of the Company vide MoD letter No.8(29)/2026-D(Coord/DDP) dated 05.06.2026. He took charge of the post w.e.f. 05.06.2026.

Pursuant to the provisions of the Companies Act, 2013 and Regulation 17(1C) of SEBI Listing regulations, it is necessary to place the aforesaid appointments before the members of the Company seeking their approval.

The Board recommends the Ordinary Resolution as set out at Items No. 8 and 9 for approval by the Members.

None of the other Directors or Key Managerial Personnel of the Company or their relatives, except Shri Sachin Dighde and Shri Dinesh Mahur in relation to their respective resolutions, is concerned or interested financially or otherwise, in the Resolution(s) as set out at Item No. 8 and 9 of the notice.

Item No. 10, 11 and 12: Appointment of Independent Directors

In terms of Article 97 of the Articles of Association of the Company, the President of India is vested with the power to appoint the Directors of the Company from time to time and also shall determine the terms of office of such Directors. Accordingly, the following Independent Directors were appointed on the Board of the company as per the directives of President of India:

1. Smt. Promila Kundara (DIN:11904770), appointed as a Non official Director (Independent Director), by the President of India vide Ministry of Defence letter No. 11/2022/M&P/DDP Dated 18.08.2026 for a period of three years or until further orders.

2. Shri Shankar Lal Agrawal (DIN:11899309), appointed as a Non official Director (Independent Director), by the President of India vide Ministry of Defence letter No. 11/2022/M&P/DDP Dated 18.08.2026 for a period of three years or until further orders.

3. Shri Karunakaran Nambiar K. (DIN:09511983), appointed as a Non official Director (Independent Director), by the President of India vide Ministry of Defence letter No. 11/2022/M&P/DDP Dated 18.08.2026 for a period of three years or until further orders.

Pursuant to the provisions of the Companies Act, 2013, Regulation 17(1C) and Regulation 25(2A) of SEBI Listing regulations, it is necessary to place the aforesaid appointments before the members of the Company seeking their approval.

Brief resume of abovementioned directors, inter-alia, giving nature of expertise in specific functional area, shareholding in the Company, other Directorship, Membership/ Chairmanship of Committees and other particulars are enclosed with this notice.

All of the abovementioned directors have provided a declaration to the effect that they meet the criteria of Independence as prescribed under Section 149 of the Companies Act, 2013, read with the Companies (Appointment & Qualification) Rules, 2014 and Regulation 16 of the SEBI Listing Regulations. They have also confirmed that they have not been debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

The Board recommends the Special Resolution as set out at Items No. 10, 11 and 12 for approval by the Members.

None of the Directors, Key Managerial Personnel of the Company or their relatives except Smt. Promila Kundara, Shri Shankar Lal Agrawal and Shri Karunakaran Nambiar K. in relation to their respective resolutions, is concerned or interested, financially or otherwise, in the resolution(s) as set out at Item No. 10, 11 and 12 in the Notice.

By the Order of the Board
For BEML Limited

Sd/-
Savitri Yadav
Company Secretary
A21994

Place: Bengaluru
Date: 01.09.2026

Brief Profile of Directors being appointed

In terms of Regulation 36(3) of the SEBI Listing Regulations and Clause 1.2.5 of Secretarial Standard - 2 on General Meetings a Brief profile of appointees is given as under:

Name of Director	Shri Shantanu Roy	Shri Rajeev Kumar Gupta	Shri Sachin Dighde	Shri Dinesh Mahur
Director Identification Number	10053283	10803828	11306396	10862645
Age	57 Years	59 Years	56 Years	56 Years
Date of first Appointment	17.02.2023	11.10.2024	18.09.2025	05.06.2026
Qualification	Graduate in Electrical Engineering from NIT Raipur and MBA in Financial Management	Graduate in Electronics Engineering from BIT, Sindri.	Graduate in Engineering	An engineering graduate from National Institute of Technology, Allahabad (1991), MA in Social Studies from International School of Social Studies (2014), The Hague, Netherlands and PGDM in Public Policy and Management from Management Development Institute, Gurugram (2024).
Directorships held in other Companies	BEML Land Assets Limited (BLAL)	NIL	NIL	Mazgaon Dock Shipbuilders Limited
Cessation from Listed entities in past three years	NIL	NIL	NIL	Garden Reach Shipbuilders and Engineers Limited.
Chairmanship/ Membership of Committees across all companies	BLAL	NIL	NIL	NIL
Relationship with other Directors and Key Managerial Personnel	NIL	NIL	NIL	NIL
Number of Equity shares held in the Company	NIL	NIL	NIL	NIL
Number of Equity shares held in the Company as a beneficial owner	NIL	NIL	NIL	NIL
Number of Board Meetings attended	9/9	9/9	3/3	NA
Terms and conditions of Appointment and remuneration	As stipulated by the Govt. of India	As stipulated by the Govt. of India	As stipulated by the Govt. of India	As stipulated by the Govt. of India
Skills and capabilities required for the role, in case of Independent Director	NA	NA	NA	NA

Name of Director	Shri Shantanu Roy	Shri Rajeev Kumar Gupta	Shri Sachin Dighde	Shri Dinesh Mahur
Experience	Shri Shantanu Roy was appointed as Director (Mining and Construction Business) w.e.f. 17.02.2023 and assumed charge as the Chairman and Managing Director on 01.08.2023, bringing with him over 33 years of diverse experience in the capital goods industry. His career spans critical sectors including Defence, Mining & Construction, Rail & Metro, Renewable Energy, and large-scale Power Projects. A visionary leader and strategic thinker, Shri Roy has been pivotal in steering BEML's journey of growth, innovation, and global outreach, positioning the company as a future-ready engineering powerhouse. A graduate in Electrical Engineering from NIT Raipur and holding an MBA in Financial Management, Shri Shantanu Roy has played a pivotal role in transforming BEML's operational landscape—driving enhanced performance across Northern Region operations, strategic initiatives, international business, and emerging growth avenues. Prior to taking charge as Chairman and Managing Director, he served as Director (Mining & Construction Business), contributing significantly to the company's growth trajectory and operational excellence. For the industry, he has been contributing as the Chairman of the Sustainable Development Committee of the Standing Conference of Public Enterprises (SCOPE).	Shri Rajeev K. Gupta currently serves as Director (Rail & Metro) of the company from 11.10.2024. A visionary leader in the field of rail transportation, spearheading India's first High-Speed Train project being manufactured by BEML, marking a significant milestone in the nation's journey towards advanced rail mobility. Under his dynamic leadership, BEML has already pioneered the development of India's first Vande Bharat (VB) Sleeper Train, reinforcing the company's commitment to self-reliance and innovation in the railway sector. Demonstrated strong leadership in steering the metro business towards becoming a globally competitive player. His strategic direction continues to position BEML at the forefront of indigenous manufacturing for modern transit systems. His distinguished career spans key roles at SAIL and BHEL, with diverse expertise across manufacturing, strategic management, marketing, project execution, international business, and corporate communication. With two decades of experience in international business, Mr. Gupta significantly expanded BHEL's footprint across Africa, Europe, and Southeast Asia, driving export growth and market entry strategies.	Shri Sachin Dighde, an accomplished Engineer with over three decades of expertise, has served as Chief of Rolling Stock at the Ministry of Railways, prior to joining BEML. he brings extensive experience in managing complex engineering operations and manifold strategic projects in such a long tenure of service to Govt. of India.	Shri Dinesh Mahur, Additional Secretary in Department of Defence Production, Ministry of Defence is an officer of the Indian Telecom Service 1992 batch. In addition to his posting in his own parent Department i.e., Department of Telecom, Shri Dinesh Mahur has worked in several organisations including Ministry of Home Affairs as Director (2011-2016), in Prasar Bharti as Addl. Director General (2016-2020) and in Ministry of Mines as Joint Secretary (2024-2025) before joining Ministry of Defence as Additional Secretary. He is an engineering graduate from National Institute of Technology, Allahabad (1991), MA in Social Studies from International School of Social Studies (2014), The Hague, Netherlands and PGDM in Public Policy and Management from Management Development Institute, Gurugram (2024). He has established telcom companies with investment from Indian PSUs in Telecom sector in Nepal and Mauritius and also worked with these companies in leadership position.

Name of Director	Shri Shantanu Roy	Shri Rajeev Kumar Gupta	Shri Sachin Dighde	Shri Dinesh Mahur
Experience	His tenure is defined by signature achievements such as the flagging-off of the Vande Bharat Sleeper Train (indigenously designed & developed by BEML), successful test-firing of India's first indigenously developed 1500 HP combat vehicle engine, and the launch of India's first all-electric Rope Shovel – BRS 21. He also led the indigenous design and rollout of the 12x12 High Mobility Vehicle (HMV) for defence logistics, and secured the prestigious contract for rolling stock production for India's first High-Speed Bullet Train project. A leader with a global outlook, Shri Roy is a Six Sigma Black Belt-certified professional, adept in project financing, legal compliance, and international business strategy. During his tenure at BHEL, he played a key role in securing the largest-ever export order—US$1.5 billion for the 2X660 MW Maitree STPP in Bangladesh. He also expanded BHEL's footprint in Bhutan and Nepal through strategic hydroelectric projects. Recognized for his transformative leadership, he has been the recipient of several prestigious accolades, including the prestigious Excellence in Indigenous Engineering Award by The Economic Times Excellence Award 2025; CEO of the Year – PSU (Defence & Aerospace) award by the World HRD Congress; the CMD Leadership Award 2024 & 2026 by Governance Now; and the PSU Leadership Award 2025 for his exceptional contributions to the public sector. He has also been conferred with the Samarpan PSU Award in recognition of his exemplary leadership and unwavering commitment to excellence.	Mr. Gupta has been a prominent figure in various industry forums, including the International Trade Committee of CII, FICCI Foreign Trade Committee, India-ASEAN Business Forum, and CII Railway Equipment Division. He has also participated in Working Groups & Inter-Governmental Joint Commissions of the Government of India, acting as a catalyst for policy changes that have resulted in the growth of project exports.		

Name of Director	Smt. Promila Kundara	Shri Shankar Lal Agrawal	Shri Karunakaran Nambiar K.
Director Identification Number	11904770	11899309	09511983
Age	55 Years	60 Years	61 Years
Date of first Appointment	21.08.2026	18.08.2026	18.08.2026
Qualification	B.A., NDDY (Diploma in Naturopathy)	M.Com.	B.A., L.L.B.
Directorships held in other Companies	NIL	NIL	NIL
Cessation from Listed entities in past three years	NIL	NIL	NIL
Chairmanship/ Membership of Committees across all companies	NIL	NIL	NIL
Relationship with other Directors and Key Managerial Personnel	NIL	NIL	NIL
Number of Equity shares held in the Company	NIL	NIL	NIL
Number of Equity shares held in the Company as a beneficial owner	NIL	NIL	NIL
Number of Board Meetings attended	NA	NA	NA
Terms and conditions of Appointment and remuneration	As stipulated by the Govt. of India	As stipulated by the Govt. of India	As stipulated by the Govt. of India
Skills and capabilities required for the role, in case of Independent Director	Administration	Finance	Legal

Name of Director	Smt. Promila Kundara	Shri Shankar Lal Agrawal	Shri Karunakaran Nambiar K.
Experience	Smt. Promila Kundara (DIN-11904770) holds a Bachelor of Arts (B.A.) degree and is qualified in Naturopathy (NDDY). A former Member of the Legislative Assembly (MLA), She represented the Chaksu constituency in Jaipur from 2008 to 2013 and continues to remain actively engaged in social welfare initiatives	Shri Shankar Lal Agrawal (DIN-11899309) holds a Master of Commerce (M.Com.) degree and his areas of experience include education promotion, rural and community development, social welfare, public service, skill development, healthcare support and social outreach.	Shri Karunakaran Nambiar K (DIN-09511983) is a law graduate with over 34 years of legal practice across Civil & Criminal Courts (Kasaragod and Hosdurg), Family Court, DCRC & Tribunals.

By the Order of the Board

For BEML Limited

Sd/-

Place: Bengaluru

Date : 01.09.2026

Savitri Yadav

Company Secretary

A21994