

September 16, 2016



Mr. M E V Selvamm

Company Secretary & Compliance Officer

BEML Limited

23/1, BEML Soudha, 4th Main,

S.R. Nagar,

Bangalore-560027

Tel. No-080-22963142

Fax No- 080-22963142

Dear Sir,

Sub: Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In accordance with Regulation 29 (1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we wish to inform you that the aggregate holdings of the below-mentioned schemes of HDFC Mutual Fund in "BEML Limited" (the Company) as at the close of the business hours on **September 14, 2016** was **5.17%** of the paid up equity share capital of the Company (Paid up Equity Share Capital being Rs. 41,64,45,000/- comprising 4,16,44,500 shares of Rs.10/- each).

Scheme	No. of Shares	% of the paid up share capital
HDFC Core & Satellite Fund	1,00,000	0.240
HDFC Equity Fund	9,89,500	2.376
HDFC Prudence Fund	8,16,900	1.962
HDFC Infrastructure Fund	1,96,000	0.471
HDFC Small and Midcap Fund	19,000	0.046
HDFC Retirement Savings Fund – Hybrid-Equity Plan	7,600	0.018
HDFC Retirement Savings Fund – Equity Plan	22,850	0.055
HDFC Retirement Savings Fund – Hybrid-Debt Plan	1,750	0.004
Total	21,53,600	5.171

In compliance with Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached details of acquisition in the prescribed format in **Annexure 1** for disclosure to target company and stock exchanges where the shares of the target company are listed.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For **HDFC Asset Management Company Limited**

Dhruuti Barot

Jt. Assistant Vice President - Compliance

Encl: As above

CC:

Listing Department

National Stock Exchange of India Ltd.

Exchange Plaza, Bandra - Kurla

Complex

Bandra (E), Mumbai – 400 051.

HDFC Asset Management Company Limited

A Joint Venture with Standard Life Investments

CIN: U65991MH1999PLC123027

Listing Department

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai – 400 023.

Fax: 022- 2272 3121

Registered Office : "HDFC House", 2nd Floor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai-400 020

Tel.: 022 - 6631 6333 Fax: 022 - 2204 4304, 6658 0200 Website: www.hdfcfund.com

Annexure – 1
Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011

Part-A – Details of the Acquisition

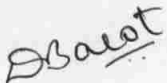
Name of the Target Company (TC)	BEML Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	HDFC Mutual Fund: HDFC Trustee Company Limited A/c – • HDFC Core & Satellite Fund • HDFC Equity Fund • HDFC Prudence Fund • HDFC Infrastructure Fund • HDFC Small and Midcap Fund • HDFC Retirement Savings Fund – Hybrid-Equity Plan • HDFC Retirement Savings Fund – Equity Plan • HDFC Retirement Savings Fund – Hybrid-Debt Plan		
Whether the acquirer belongs to Promoter/ Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE and BSE		
Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	18,53,600	4.45	N.A.
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0	0	N.A.
c) Voting rights (VR) otherwise than by equity shares	0	0	N.A.
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	N.A.
e) Total (a+b+c+d)	18,53,600	4.45	N.A.
Details of acquisition			
a) Shares carrying voting rights acquired	3,00,000	0.72	N.A.
b) VRs acquired otherwise than by equity shares	0	0	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	0	0	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	N.A.
e) Total (a+b+c+/-d)	3,00,000	0.72	N.A.
After the acquisition, holding of acquirer along with PACs of:			
Shares carrying voting rights acquired	21,53,600	5.17	N.A.



b) VRs acquired otherwise than by equity shares	0	0	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0	0	N.A.
e) Total (a+b+c+d)	21,53,600	5.17	N.A.
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance, etc.)	Market Purchase		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	September 14, 2016		
Equity share capital / total voting capital of the TC before the said acquisition	4,16,44,500 shares of Rs.10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	4,16,44,500 shares of Rs.10/- each		
Total diluted share/ voting capital of the TC after the said acquisition	N.A.		

Note: Percentages given above are rounded off to two decimal places.

For HDFC Asset Management Company Limited
(Investment Manager to the Schemes of HDFC Mutual Fund)


Dhruvi Barot
Jt. Assistant Vice President - Compliance

Place: Mumbai
Date: September 16, 2016

Notes:

(*) ~~Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement~~ Total share capital/ voting capital has been taken as per the latest filing to be done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



For HDFC Asset Management Company Limited
(Investment Manager to the Schemes of HDFC Mutual Fund)

Dhruti Barot

Dhruti Barot
Jt. Assistant Vice President - Compliance

Place: Mumbai
Date: September 16, 2016

Note:

(**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

