BRIGADE ENTERPRISES LIMITED
Corporate Identity Number (CIN): L85110KA1995PLC019126
Registered Office : 29th & 30th Floors, World Trade Center
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road
Malleswaram - Rajajinagar, Bangalore - 560 055, INDIA
Ph: 91-80-4137 9200, 2227 7017-18 Fax : 91-80-2221 0784
enquiry@brigadegroup.com www.brigadegroup.com

BRIGADE GROUP
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Ref: BEL/NSEBSE/BM/03032016

3rd March, 2016

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Fax Nos. : 022-26598237/38

Department of Corporate Services - Listing
BSE Limited
P. J. Towers
Dalal Street,
Mumbai - 400 001
Fax Nos.: 022- 22722037/2039

Re.: Scrip Symbol: BRIGADE/Scrip Code: 532929

Dear Sir,

Sub: Disclosure pursuant to Regulation 30(4) of SEBI (LODR) Regulations, 2015

We are pleased to inform that the Company has entered in to a Shareholders' Agreement and Securities Subscription Agreement today with Reco Caspia Private Limited, an investment vehicle of GIC, Singapore and Perungudi Real Estates Private Limited, a special purpose vehicle.

The Company and Reco Caspia Private Limited will be acquiring 100% equity stake in Perungudi Real Estates Private Limited ("**Target**"), a special purpose vehicle by purchasing 10,000 equity shares from the existing shareholders of the Target and subscribing to certain securities of the Target, thereby jointly proposing to invest an aggregate amount of Rs.600 Crores. The Target proposes to acquire property for undertaking construction development activities.

This disclosure is pursuant to Regulation 30(4) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The disclosure required pursuant to Para A Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For Brigade Enterprises Limited

P. Om Prakash
Company Secretary & Compliance Officer

Encl.: a/a

Information as required under Regulation 30 - Para A Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as follows:

S. No.	Requirement	Disclosure
1.	Name of the target entity, details in brief such as size, turnover etc	Perungudi Real Estates Private Limited was incorporated on 21st September, 2015. Since it is a newly incorporated entity, it is in the process of commencing business.
2.	Whether the acquisition will fall within related party transaction(s) and whether promoter/ promoter group have any interest in the trasnaction	The subscription to securities of the Target is not a related party transaction. The purchase by the Company of 5,000 equity shares of the Target from P. Om Prakash will qualify as a related party transaction since P. Om Prakash is a key managerial personnel of the Company. The said transaction is proposed to be done on an arm's length basis. Promoter & Promoter group does not have any interest in the transaction.
3	Industry to which the entity belongs to	Real Estate Development
4	Objects and effects of acquisition	To acquire a property through the Target which would undertake the redevelopment of the said property
5	Brief details of any governmental or regulatory approvals required	No
6	Indicative time period for completion of the acquisition	4 to 10 days
7	Price at which shares would be subscribed	Rs.10/- share (face value)
8	Nature of consideration	Cash
9	Percentage of shareholding / no. of shares acquired	51% equity stake 2940000 equity shares
10.	Brief background of the entity being acquired	The Company has been incorporated on 21st September, 2015 and is in the process of commencing its business

For Brigade Enterprises Limited

Company Secretary

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