

Bharat Electronics Ltd

Part I

Statement of standalone unaudited results for the quarter ended 30 June 2013

(` in lakhs)

Sr.	Particulars	Quarter ended			Year ended
		30.6.2013 (Unaudited)	31.3.2013 (See note 4)	30.6.2012 (Unaudited)	31.3.2013 (Audited)
1	Income from operations				
(a)	Net sales/ income from operations (Net of excise duty)	88459.19	272763.04	77921.68	599045.16
(b)	Other operating income	1365.94	5048.34	1770.28	11336.59
	Total income from operations (Net)	89825.13	277811.38	79691.96	610381.75
2	Expenses				
(a)	Cost of materials consumed	53183.23	122022.90	55761.22	332467.19
(b)	Purchases of stock-in-trade	7182.37	36733.69	9238.79	76025.99
(c)	Changes in inventories of finished goods, work-in-progress and scrap	(4199.36)	5321.96	(12075.23)	(27800.12)
(d)	Employee benefits expense	30161.43	31195.52	28578.52	111078.87
(e)	Depreciation and amortization expense	3374.36	3738.42	3061.32	13071.04
(f)	Other expenses	9095.75	23252.86	8818.80	54999.70
	Total expenses	98797.78	222265.35	93383.42	559842.67
3	Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	(8972.65)	55546.03	(13691.46)	50539.08
4	Other income	11233.81	17280.41	16324.32	60998.30
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	2261.16	72826.44	2632.86	111537.38
6	Finance costs	26.15	36.53	31.21	78.17
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	2235.01	72789.91	2601.65	111459.21
8	Exceptional items	--	--	--	--
9	Profit from ordinary activities before tax (7+8)	2235.01	72789.91	2601.65	111459.21
10	Tax expense (Including deferred tax)	516.51	13520.12	669.14	22475.93
11	Net profit from ordinary activities after tax (9-10)	1718.50	59269.79	1932.51	88983.28
12	Extraordinary items (Net of tax expense)	--	--	--	--
13	Net profit for the period (11-12)	1718.50	59269.79	1932.51	88983.28
14	Paid up equity share capital (Face value of share `10 each)	8000.00	8000.00	8000.00	8000.00
15	Reserves excluding revaluation reserves as per balance sheet	--	--	--	622369.46
16	Earnings per share (Basic & Diluted) (`)				
	- Before extraordinary items (Not annualised)	2.15	74.09	2.42	111.23
	- After extraordinary items (Not annualised)	2.15	74.09	2.42	111.23

See accompanying note to the financial results.

Figures of previous period(s) have been regrouped/ rearranged wherever required.

Part II

Select information for the quarter ended 30 June 2013

Sr.	Particulars	Quarter ended			Year ended
		30.6.2013	31.3.2013	30.6.2012	31.3.2013
A	Particulars of shareholding				
1	Public shareholding				
	- Number of shares	19310400	19310400	19310400	19310400
	- Percentage of shareholding	24.14%	24.14%	24.14%	24.14%

2	Promoters and promoters group shareholding				
(a)	Pledged/ Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
(b)	Non-encumbered				
	- Number of shares	60689600	60689600	60689600	60689600
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	75.86%	75.86%	75.86%	75.86%

Sr.	Particulars	Quarter ended 30.6.2013
B	Investor complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

Notes:

- (1) The company has obtained exemption from SEBI regarding segment reporting.
- (2) The quarterly results of subsidiary company, viz, BEL Optronics Devices Ltd and joint venture companies, viz, GE BE Pvt Ltd and BEL Multitone Pvt Ltd are not included above.
- (3) The board of directors at its meeting held on 30 May 2013 recommended a final dividend of `16.30 per share for the year 2012-13 in addition to an interim dividend `6 per share paid in Feb 2013.
- (4) The figures of the quarter ended 31 March 2013 are the balancing figures between the audited figures of the full financial year up to 31 March 2013 and the published year-to-date figures up to 31 Dec 2012.
- (5) The statutory auditors have completed the limited review as required under clause 41 of the listing agreement.
- (6) The above statement of financial results was reviewed by the audit committee, and approved by the board of directors at its meeting held on 26 July 2013.

For Bharat Electronics Ltd

Bangalore
26 July 2013

Sd/-
Anil Kumar
Chairman & Managing Director