



भारत इलेक्ट्रॉनिक्स लिमिटेड

(भारत सरकार का उद्यम, रक्षा मंत्रालय)

पंजीकृत कार्यालय

आउटर रिंग रोड, नागवारा, बेंगलूर - 560 045, भारत

Bharat Electronics Limited

(Govt. of India Enterprise, Ministry of Defence)

Registered Office :

Outer Ring Road, Nagavara,

Bangalore - 560 045, INDIA.

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To

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
MUMBAI - 400 051.

FAX No. 022-66418124/25/26

26598237/38 26598347/48

No. 17565/6/SE/NSEC/SEC

30th July, 2012

Dear Sir,

**Sub: Submission of unaudited Stand Alone financial results of the
Company for the Quarter ended 30th June, 2012**

Pursuant to Clause 41 of the Listing Agreement, we are forwarding herewith the unaudited Stand Alone financial results of the Company for the quarter ended 30th June, 2012, together with the Limited Review Report by the Auditors. The enclosed statement of unaudited financial results was approved by the Board of Directors of the Company at their meeting held on 30th July, 2012.

Thanking you,

Yours faithfully,
for BHARAT ELECTRONICS LTD.

(C.R. PRAKASH)

COMPANY SECRETARY

Encls: as stated

Bharat Electronics Ltd

(A Govt of India Enterprise under the Ministry of Defence)
 Regd. Office: Outer Ring Road, Nagavara, Bangalore – 560 045

Part I**Statement of standalone unaudited results for the quarter ended 30 June 2012**

(₹ in lakhs)

Sr.	Particulars	Quarter ended			Year ended
		30.6.2012 (Unaudited)	31.3.2012 (Unaudited)	30.6.2011 (Unaudited)	31.3.2012 (Audited)
1	Income from operations				
(a)	Net sales/ income from operations (Net of excise duty)	77921.68	223210.61	92066.18	565000.72
(h)					
2	Expenses				
(a)	Cost of materials consumed				
(c)	Changes in inventories of finished goods, work-in-progress and scrap	(12075.23)	2097.09	(2225.65)	(8994.89)
(d)	Employee benefits expense	28578.52	24099.73	26838.61	108123.05
(e)	Depreciation and amortization expense	3061.32	2996.92	2932.31	12079.89
(f)	Other expenses	8818.80	21570.57	5860.73	49656.85
	Total expenses	93383.42	200507.29	91779.56	527768.38
3	Profit from operations before other income, finance costs and exceptional items (1-2)	(13691.46)	29216.48	1312.60	48995.74
4	Other income	16324.32	14721.21	15407.48	58549.08
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	2632.86	43937.69	16720.08	107544.82
6	Finance costs	31.21	9.79	32.39	60.01
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	2601.65	43927.90	16687.69	107484.81
8	Exceptional items	--	--	--	--
9	Profit from ordinary activities before tax (7+8)	2601.65	43927.90	16687.69	107484.81
10	Tax expense (Including deferred tax)	669.14	10543.66	4407.22	24495.03
11	Net profit from ordinary activities after tax (9-10)	1932.51	33384.24	12280.47	82989.78
12	Extraordinary items (Net of tax expense)	--	--	--	--
13	Net profit for the period (11-12)	1932.51	33384.24	12280.47	82989.78
14	Paid up equity share capital (Face value of share ₹10 each)	8000.00	8000.00	8000.00	8000.00
15	Reserves excluding revaluation reserves as per balance sheet	--	--	--	554221.01
16	Earnings per share (Basic & Diluted) (₹)				
	- Before extraordinary items (Not annualised)	2.42	41.73	15.35	103.74
	- After extraordinary items (Not annualised)	2.42	41.73	15.35	103.74

Figures of previous period(s) have been regrouped as per revised format.

Part II**Select information for the quarter ended 30 June 2012**

Sr.	Particulars	Quarter ended			Year ended
		30.6.2012	31.3.2012	30.6.2011	31.3.2012
A	Particulars of shareholding				
1	Public shareholding				
	- Number of shares	19310400	19310400	19310400	19310400
	- Percentage of shareholding	24.14%	24.14%	24.14%	24.14%

2	Promoters and promoters group shareholding				
(a)	Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
(b)	Non-encumbered				
	- Number of shares	60689600	60689600	60689600	60689600
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	75.86%	75.86%	75.86%	75.86%

Sr.	Particulars	Quarter ended 30.6.2012
B	Investor complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

Notes:

- (1) The company has obtained exemption from SEBI regarding segment reporting.
- (2) The quarterly results of subsidiary company, viz, BEL Optronics Devices Ltd and joint venture companies, viz, GE BE Pvt Ltd and BEL Multitone Pvt Ltd are not included above.
- (3) The board of directors at its meeting held on 21 June 2012 recommended a final dividend of ₹10.80 per share for the year 2011-12 in addition to an interim dividend ₹10 per share paid in Feb 2012.
- (4) The statutory auditors have completed the limited review as required under clause 41 of the listing agreement.
- (5) The above statement of financial results was reviewed by the audit committee and approved by the board of directors at the meetings held on 30 July 2012.

For Bharat Electronics Ltd

New Delhi
30 July 2012

Sd/-
Anil Kumar
Chairman & Managing Director

R.G.N. PRICE & CO.
Chartered Accountants

Phone	:	23113158 / 23300331	1051, 11th Floor,
e-mail	:	priceblr@yahoo.co.uk	20th Main, 5th Block, Rajajinagar
Head Office	:	Chennai	Bangalore - 560 010
Offices at	:	Mumbai, Ernakulam, Quilon, Calicut & New Delhi	
Ref	:		

The Board of Directors,
M/s. Bharat Electronics Limited,
Outer Ring Road,
Nagavara,
Bangalore - 560045.

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of M/s. Bharat Electronics Limited, Regd Office : Outer Ring Road, Nagavara, Bangalore - 560045 for the period ended 30th June 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These statements are the responsibility of the Company's Management and have been approved by the Board of Directors in their meeting held on 30th July 2012. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause-41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For R.G.N. PRICE & CO.
Chartered Accountants
Firm Regn. No. 002785S

R M Kamath

R M Kamath
Memb. No. 022907

Place: New Delhi
Date: 30th July, 2012