

प्रतिष्ठा में/ To,
नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड
National Stock Exchange of India Ltd.
एक्सचेंज प्लाज़ा , प्लॉट नं. सी/1, जी ब्लॉक
Exchange Plaza, Plot No. C/1, G Block,
बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व)
Bandra-Kurla Complex, Bandra (E)
मुंबई/Mumbai – 400 051

सं. No. 17565/6/SE/NSEC/SEC
दिनांक / Date: 19.10.2022

महोदय/ महोदया
Dear Sir/ Madam,

विषय- प्रेस विज्ञप्ति - ट्राइटन इलेक्ट्रिक विहीकल इंडिया प्राइवेट लिमिटेड ने इलेक्ट्रिक ट्रकों के लिए बैटरी पैक की खरीद हेतु बीईएल को रु 8060 करोड़ का एलओआई जारी किया।

Sub: Press Release – Triton Electric Vehicle India Pvt Ltd issues Rs. 8060 Crore LoI to BEL for Purchase of Battery Packs for Electric Trucks.

सेबी (एलओडीआर) विनियम, 2015 के विनियम 30 के तारतम्य में, एतद्वारा प्रेस विज्ञप्ति की एक प्रति संलग्न है जिसका शीर्षक है 'ट्राइटन इलेक्ट्रिक विहीकल इंडिया प्राइवेट लिमिटेड ने इलेक्ट्रिक ट्रकों के लिए बैटरी पैक की खरीद हेतु बीईएल को रु 8060 करोड़ का एलओआई जारी किया।'

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we are enclosing here with a copy of the press release titled as '**Triton Electric Vehicle India Pvt Ltd issues Rs. 8060 Crore LoI to BEL for Purchase of Battery Packs for Electric Trucks.**'

सूचना व अभिलेख हेतु।
This is for your information and record.

सधन्यवाद / Thanking you,

भवदीय/Yours faithfully,

कृते भारत इलेक्ट्रॉनिक्स लिमिटेड
For Bharat Electronics Limited

एस श्रीनिवास/S Sreenivas
कंपनी सचिव /Company Secretary

संलग्न-यथा उपर्युक्त।

Encls: As stated above.



भारत इलेक्ट्रॉनिक्स लिमिटेड

(भारत सरकार का उद्यम, रक्षा मंत्रालय)

पंजीकृत कार्यालय :

आउटर रिंग रोड, नागवारा, बेंगलूर - 560 045, भारत

Bharat Electronics Limited

(Govt. of India Enterprise, Ministry of Defence)

Registered Office : Outer Ring Road,

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Press Release

Triton Electric Vehicle India Pvt Ltd issues Rs. 8060 Cr LoI to BEL for purchase of battery packs for electric trucks

Gandhinagar, October 19, 2022: Triton Electric Vehicle India Pvt Ltd, a part of Triton Electric Vehicle LLC, USA, today issued a Letter of Intent (LoI) to Navratna Defence PSU Bharat Electronics Limited (BEL) for procurement of 300 KW Li-Ion Battery Packs for its Semi-truck project in India at an estimated value of Rs. 8060 Crores.

Mr Dinesh Kumar Batra, CMD, BEL, received the LoI from Mr Himanshu B Patel, CEO & Founder, Triton Electric Vehicle LLC today at Defexpo 2022 in Gandhinagar, in the presence of Mr Manoj Kumar, Executive Director, BEL, and other senior officers of BEL and Triton.

The battery packs are to be delivered by BEL to Triton in 24 months commencing from January 2023. The Purchase Order for first-off quantity with hundred percent advance payment has been handed over to BEL by Triton. BEL will deliver the first-off quantity by November 2022. The battery packs will be manufactured at Pune unit of BEL.

BEL has also signed an MoU with Triton Electric Vehicle (TEV), for manufacture of Hydrogen Fuel cells by BEL with technology transfer from TEV, to meet the requirements of Indian market and mutually agreed export markets.

The MoU aims at tapping the demand for clean energy solutions for various applications including for E- Mobility, by leveraging Government of India's thrust for adoption of clean energy fuels for applications in transport , energy storage etc.

About BEL

Bharat Electronics Ltd (BEL), a Navratna DPSU under the Ministry of Defence, Government of India, established in 1954 at Bengaluru, to meet the needs of the Indian defence services for electronics Equipment's, Systems and Services. BEL has a strong presence in Radar and Fire Control Systems, Weapon Systems, Communication etc. BEL has been continuously striving to expand its solutions for the Non-Defence domain such as Renewable energy, Energy storage products including for E-Mobility, Smart Cities, Jammers, and Software etc. Further BEL has diversified into Arms & Ammunitions, Seekers & Missiles, Unmanned Systems, Network & Cyber security, Medical Electronics, Space Electronics, Railway/Metro, and

Civil Aviation etc to meet the customer requirement and address the emerging opportunities.

About Triton Electric Vehicle (TEV)

Triton Electric Vehicle LLC, the young and most enterprising Electric Vehicle company headquartered in Cherry Hill, New Jersey-USA, recently set up its R&D centre and manufacturing facility in India with best-in-class infrastructure and expertise. The company has recently forayed into Hydrogen run vehicles and has started the journey of manufacturing Hydrogen-run Two-Wheelers, Three-Wheelers and Buses.

Gandhinagar	Sanjeev N Despande
19 October, 2022	Sr. DGM (Corp. Comm)