

भारत इलेक्ट्रॉनिक्स लिमिटेड

(भारत सरकार का उद्यम, रक्षा मंत्रालय)

पंजीकृत कार्यालय :

आउटर रिंग रोड, नागवारा, बेंगलूर - 560 045, भारत

Bharat Electronics Limited

(Govt. of India Enterprise, Ministry of Defence)

Registered Office : Outer Ring Road,

Nagavara, Bangalore - 560 045, INDIA.

CIN : L32309KA1954GOI000787

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ई-मेल/E-mail : secretary@bel.co.in

वेब/Web : www.bel-india.com

प्रति To,

नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड
National Stock Exchange of India Ltd.
एक्सचेंज प्लाज़ा, प्लॉट नं. सी/1, जी ब्लॉक
Exchange Plaza, Plot No. C/1, G Block,
बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व)
Bandra-Kurla Complex, Bandra (E)
मुंबई/Mumbai - 400 051

सं. No. 17565/6/SE/NSEC/SEC

दिनांक / Date: 17.06.2022

महोदय / महोदया,

Dear Sir/Madam,

विषय - 31 मार्च, 2022 को समाप्त अर्धवार्षिक के लिए संबंधित पक्षकारों के लेनदेन का प्रकटीकरण।

Sub: Disclosure of Related Party Transaction for the half year ended 31st March, 2022.

सेबी (सूचीकरण की बाध्यताएँ एवं प्रकटन की अपेक्षाएँ) विनियम, 2015 के विनियम 23(9) के तारतम्य में, दिनांक 31 मार्च, 2022 को समाप्त अर्धवार्षिक के लिए समेकित आधार पर कंपनी के संबंधित पक्षकारों के लेनदेन के प्रकटीकरण एतद्वारा संलग्न पाएँ।

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure on Related Party Transactions of the Company on consolidated basis for the half year ended 31st March, 2022.

सूचना व अभिलेख हेतु।

This is for your information and record.

सधन्यवाद / Thanking you,

भवदीय Yours faithfully,

कृते भारत इलेक्ट्रॉनिक्स लिमिटेड

For Bharat Electronics Limited



एस श्रीनिवास S Sreenivas

कंपनी सचिव Company Secretary



संलग्न- यथा उपरोक्त।

Encls: As stated above.



**Disclosure of Related Party Transactions
for the year ended 31st March, 2022**

[In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended]

Name of the Directors and Key Managerial Personnel (as on 31.03.2022):

Name	Designation
Mrs. Anandi Ramalingam	CMD - Additional Charge (w.e.f 01.07.2021) Director (Marketing) Director (Human Resources) - Additional Charge (w.e.f 01.12.2021)
Mr Vinay Kumar Katyal	Director (Bangalore Complex)
Mr Dinesh Kumar Batra	Director (Finance) & CFO
Mr Rajasekhar M V	Director (Research & Development)
Ms Manjula Jillellamudi	Govt. Nominee Director
Mr Anurag Bajpai	Govt. Nominee Director
Mr Sunil Kumar Kohli	Independent Director
Dr Shivnath Yadav	Independent Director (w.e.f 28.12.2021)
Mr Prafulla Kumar Choudhury	Independent Director (w.e.f 28.12.2021)
Dr Parthasarathi P V	Independent Director (w.e.f 28.12.2021)
Mr Mansukhbhai S Khachariya	Independent Director (w.e.f 28.12.2021)
Dr Santhoshkumar N	Independent Director (w.e.f 28.12.2021)
Mr Gokulan B	Independent Director (w.e.f 20.01.2022)
Mrs Shyama Singh	Independent Director (w.e.f 7.02.2022)
Mr Sreenivas S	Company Secretary

Name of the Subsidiaries / Joint Ventures / Associates (as on 31.03.2022):

Name of the entity	Place of Business	Subsidiary/ Associate	Ownership interest held by the parent company (BEL) as on 30.09.2021	Principal Activities
BEL Optronics Devices Limited	India	Subsidiary	100%	Manufacture and Supply of Image Intensifier Tubes.
BEL-THALES Systems Limited	India	Subsidiary	74%	Design, Develop, Supply and Support of Defence and Civilian Radars
GE BE Private Limited	India	Associate	26%	Manufacturing of Medical Equipments.
Defence Innovation Organisation	India	Associate	50%	Carrying out Defence related Research and Developmental activities.



(Rs. in lakhs)

ii. Compensation to Key Management Personnels

Particulars	For the year Ended 31 March 2022	For the year Ended 31 March 2021
Short term employee benefits	301	372
Post employment benefits	11	15
Long term employee benefits	62	39
Termination benefits	-	-
Share based payment	-	-
Total	374	426

e. The transactions with Related Parties other than Key Management Personnel are as follows (Previous Year figures are shown in brackets) :-

Particulars	Subsidiaries		Associates		Grand Total
	BEL Optronics Devices Ltd (BELOP)	BEL- THALES Systems Ltd	GE BE Private Ltd	Defence Innovation Organisation	
Purchase of Goods	1,268	-	-	-	1,268
	(1,183)	(2,313)	-	-	(3,496)
Sale of Goods	-	2,543	2,365	-	4,908
	-	(316)	(1,758)	-	(2,074)
Services Received	57	432	-	-	489
	-	(576)	-	-	(576)
Services rendered	-	7	-	-	7
	-	(2)	-	-	(2)
Rent Received (Lease)	-	45	-	-	45
	-	(43)	-	-	(43)
Interest Income	3	-	-	-	3
	(98)	-	-	-	(98)
Dividend Income on Investments	147	-	260	-	407
	(91)	-	(260)	-	(351)
Loan disbursed	-	-	-	-	-
	(267)	-	-	-	(267)
Purchase of Shares	-	-	-	-	-
	(157)	-	-	-	(157)
Loan Outstanding (including Interest) as on 31.03.2022 *	-	-	-	-	-
	(381)	-	-	-	(381)
Trade Payables Outstanding as on 31.03.2022	36	440	-	-	476
	(47)	(353)	-	-	(400)
Trade Receivables Outstanding as on 31.03.2022	1	330	606	-	937
	-	(237)	(540)	-	(777)
Investment in Equity as on 31.03.2022	16,990	4,264	260	1	21,515
	(16,990)	(4,264)	(260)	(1)	(21,515)
Contribution Outstanding as on 31.03.2022	-	-	-	4,000	4,000
	-	-	-	(4,000)	(4,000)

Directors sitting fees :

The sitting fees paid to non executive Directors is Rs. 18 as at 31st March 2022 and Rs. 16 as on 31st March 2021 respectively.

