

भारत इलेक्ट्रॉनिक्स लिमिटेड

(भारत सरकार का उद्यम, रक्षा मंत्रालय)

पंजीकृत कार्यालय :

आउटर रिंग रोड, नागवारा, बेंगलूर - 560 045, भारत

Bharat Electronics Limited

(Govt. of India Enterprise, Ministry of Defence)

Registered Office : Outer Ring Road,
Nagavara, Bangalore - 560 045, INDIA.

CIN : L32309KA1954GOI000787

टेलीफैक्स/Telefax : +91 (80) 25039266

ई-मेल/E-mail : secretary@bel.co.in

वेब/Web : www.bel-india.in

प्रतिष्ठा में/ To,
नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड
National Stock Exchange of India Ltd.
एक्सचेंज प्लाज़ा, प्लॉट नं. सी/1, जी ब्लॉक
Exchange Plaza, Plot No. C/1, G Block,
बान्द्रा-कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व)
Bandra-Kurla Complex, Bandra (E)
मुंबई / Mumbai – 400 051

सं. No. 17565/6/SE/NSEC/SEC

दिनांक / Date: 15.02.2023

महोदय / महोदया

Dear Sir / Madam,

विषय: प्रेस विज्ञप्ति – बीईएल और जीएसएल ने नौसैनिक प्लेटफार्म हेतु वैश्विक बाज़ार के अवसरों का लाभ लेने हेतु एमओयू पर हस्ताक्षर किया।

Sub: Press Release – BEL, GSL sign MoU to Address Global Market Opportunities for Naval Platforms.

सेबी (एलओडीआर) विनियम, 2015 के विनियम 30 के तारतम्य में, प्रेस विज्ञप्ति की एक प्रति संलग्न पाएं जिसका शीर्षक है 'बीईएल और जीएसएल ने नौसैनिक प्लेटफार्म हेतु वैश्विक बाज़ार के अवसरों का लाभ लेने हेतु एमओयू पर हस्ताक्षर किया'।

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we are enclosing here with a copy of the press release titled as '**BEL, GSL sign MoU to Address Global Market Opportunities for Naval Platforms**'.

सूचना व अभिलेख हेतु।

This is for your information and record.

सधन्यवाद / Thanking you,

भवदीय/Yours faithfully,

कृते भारत इलेक्ट्रॉनिक्स लिमिटेड
For Bharat Electronics Limited

एस श्रीनिवास/S Sreenivas

कंपनी सचिव /Company Secretary

संलग्न-यथा उपरोक्त।

Encls: As stated above.

Press Release

BEL, GSL sign MoU to address global market opportunities for Naval platforms

Bengaluru, February 14, 2023: At Aero India 2023, the biennial air show and aviation exhibition being held at Yelahanka Air Force Station, Bengaluru, Navratna Defence PSU Bharat Electronics Ltd (BEL) has today signed an MoU with Goa Shipyard Limited (GSL) for co-operation in addressing global market opportunities for supply for state-of-the-art products such as Autonomous Boats, and other systems / solutions based on Artificial Intelligence for Naval platforms.

Mr Bhanu Prakash Srivastava, CMD, BEL, and Mr Brajesh Kumar Upadhyay, CMD, GSL, exchanged the MoU documents at Aero India in the presence of Mr Vinay Kumar Katyal, Director (Bangalore Complex), Mr Manoj Jain, Director (R&D), Mr Damodar Bhattad, Director (Finance), and other senior officers of BEL and GSL.

About Goa Shipyard Limited (GSL)

GSL is one of India's premier Defence Shipyard having modern infrastructure and capability of designing and building sophisticated high technology defence and commercial vessels with a track record of execution and timely deliveries and is presently the largest exporter of defence ships in the Indian sub-continent. GSL's core competency is its in-house design capability with development of new designs of various platforms through its Research & Development (R&D), which has been recognized and registered as in-house R&D unit by the Dept. of Scientific and Industrial Research, Ministry of Science and Technology, Govt. of India.



About BEL

Navratna PSU Bharat Electronics Limited (BEL) was established in 1954 under the Ministry of Defence, GoI, with a farsighted vision to make the country self-reliant in Defence electronics. Today, BEL is a multi-product, multi-technology, multi-Unit conglomerate which designs, manufactures and supplies state-of-the-art products and systems in a wide variety of fields including Radars, Missile Systems, Military Communications, Naval Systems, Electronic Warfare & Avionics, C4I Systems, Electro Optics, Tank Electronics & Gun/Weapon System Upgrades, and Electronic Fuzes in the Defence segment.

BEL's non-Defence business segment includes areas such as Electronic Voting Machines, Homeland Security & Smart Cities, Satellite Integration & Space Electronics, Railways, Artificial Intelligence, Cyber Security, Software as a Service, Energy Storage Products, besides Composite Shelters & Masts. BEL is fast expanding its global presence, putting its best foot forward to give a thrust to exports worldwide. All-out efforts are being made to tap new markets across the globe, including the Indian Ocean Region and friendly foreign countries.

Be it the efforts that the Company has been putting in to engage in collaborative R&D in addition to augmenting its own R&D set up, its recent attempts to outsource work to Indian private industries and MSMEs, or the path breaking decision to go in for Public-Private partnerships to execute turnkey projects, BEL is leaving no stone unturned to ensure that it is in sync with the Government's larger goal of indigenisation and self-reliance.

Bengaluru	SANJEEV N DESHPANDE
February 14, 2023	SR DGM (CORP COMN)