

भारत इलेक्ट्रॉनिक्स लिमिटेड

(भारत सरकार का उद्यम, रक्षा मंत्रालय)

पंजीकृत कार्यालय :

आउटर रिंग रोड, नागवारा, बेंगलूर - 560 045, भारत

Bharat Electronics Limited

(Govt. of India Enterprise, Ministry of Defence)

Registered Office : Outer Ring Road,

Nagavara, Bangalore - 560 045, INDIA.

CIN : L32309KA1954GOI000787

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ई-मेल/E-mail : secretary@bel.co.in

वेब/Web : www.bel-india.com

प्रति To,

नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड
National Stock Exchange of India Ltd.
एक्सचेंज प्लाज़ा, प्लॉट नं. सी/1, जी ब्लॉक
Exchange Plaza, Plot No. C/1, G Block,
बान्द्रा-कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व)
Bandra-Kurla Complex, Bandra (E)
मुंबई/Mumbai – 400 051

सं. No. 17565/6/SE/NSEC/SEC

दिनांक / Date: 13.10.2020

महोदय / महोदया

Dear Sir/Madam,

विषय- प्रेस विज्ञप्ति।

Sub: Press Release.

सेबी (एलओडीआर) विनियम, 2015 के विनियम 30 के तारतम्य में, ' बीईएल ने कॉर्पोरेट गवर्नेंस के लिए आईसीसी पीएसई उत्कृष्टता पुरस्कार जीता ' नामक प्रेस विज्ञप्ति की प्रति को हम एतद्वारा प्रेस में जारी कर रहे हैं।

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we are enclosing herewith a copy of the press release titled '**BEL bags ICC PSE Excellence Award for Corporate Governance**', being issued to the press.

सूचना व अभिलेख हेतु।

This is for your information and record.

सधन्यवाद / Thanking you,

भवदीय Yours faithfully,

कृते भारत इलेक्ट्रॉनिक्स लिमिटेड

For Bharat Electronics Limited

एस श्रीनिवास S Sreenivas

कंपनी सचिव Company Secretary



संलग्न - यथा उपरोक्त।

Encls: As stated above.

PRESS RELEASE

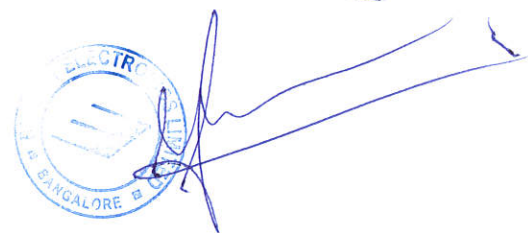
BEL bags ICC PSE Excellence Award for Corporate Governance

BENGALURU, October 12, 2020: Navratna defence PSU Bharat Electronics Limited (BEL) today bagged the PSE Excellence Award 2019 for Corporate Governance awarded by the Indian Chamber of Commerce (ICC) in a virtual ceremony. Mr Dinesh Kumar Batra, Director (Finance), BEL, received the award on behalf of the company.

The 10th PSE Excellence Awards, organised by the ICC online, is an initiative to salute the game changers and recognize the contributors to the Indian economy.

BEL received the award for its excellent Corporate Governance initiatives – risk mitigation measures, training on anti-corruption and good governance policies, sharing of information on public domain, Board of Directors with independent directors and women directors, Whistle Blower policy and internal audit.

The best practices adopted by BEL in Corporate Governance include: Digitalization of the Board - BEL has provided iPads to all the Directors for conducting various committee and strategic meetings through videoconference, complying with all the statutory requirements, and thereby saving time and cost of travelling, saving of pages for printing agendas and thereby giving boost to the Go Green Initiative; Independence - Ensuring independence to Independent Directors, allowing them to develop their own thinking, practical approach and flexibility in monitoring the company's business. The expertise of Professional Directors having varied experience in diverse areas helps the Board immensely in establishing innovative Corporate Governance; Compliances / Disclosure practices; Shareholders Satisfaction Survey and Sustainable Development Initiatives & Ecological Sustainability.

A blue circular stamp of the Indian Chamber of Commerce (ICC) is visible in the bottom right corner. The stamp contains the text "INDIAN CHAMBER OF COMMERCE" around the perimeter and "BENGALORE" at the bottom. A blue ink signature is written over the stamp.