



भारत इलेक्ट्रॉनिक्स

BHARAT ELECTRONICS

भारत इलेक्ट्रॉनिक्स लिमिटेड

(भारत सरकार का उद्यम, रक्षा मंत्रालय)

पंजीकृत कार्यालय :

आउटर रिंग रोड, नागवारा, बेंगलूर - 560 045, भारत

Bharat Electronics Limited

(Govt. of India Enterprise, Ministry of Defence)

Registered Office : Outer Ring Road,

Nagavara, Bangalore - 560 045, INDIA.

CIN : L32309KA1954GOI000787

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ई-मेल/E-mail : secretary@bel.co.in

वेब/Web

: www.bel-india.com

प्रति To,

नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड
National Stock Exchange of India Ltd.
एक्सचेंज प्लाज़ा, प्लॉट नं. सी/1, जी ब्लॉक
Exchange Plaza, Plot No. C/1, G Block,
बान्द्रा-कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व)
Bandra-Kurla Complex, Bandra (E)
मुंबई/Mumbai - 400 051

सं.No. 17565/6/SE/NSEC/SEC

दिनांक / Date: 12.11.2021

महोदय / महोदया,

Dear Sir/Madam,

विषय - 30 सितंबर 2021 को समाप्त अर्धवार्षिक के लिए संबंधित पक्षकारों के लेनदेन का प्रकटीकरण।

Sub: Disclosure of Related Party Transaction for the half year ended 30th September, 2021.

सेबी (सूचीकरण की बाध्यताएँ एवं प्रकटन की अपेक्षाएँ) विनियम, 2015 के विनियम 23(9) के तारतम्य में, दिनांक 30 सितंबर 2021 को समाप्त अर्धवार्षिक के लिए समेकित आधार पर कंपनी के संबंधित पक्षकारों के लेनदेन के प्रकटीकरण एतद्वारा संलग्न पाएँ।

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure on Related Party Transactions of the Company on consolidated basis for the half year ended 30th September, 2021.

सूचना व अभिलेख हेतु।

This is for your information and record.

सधन्यवाद / Thanking you,

भवदीय Yours faithfully,

कृते भारत इलेक्ट्रॉनिक्स लिमिटेड

For Bharat Electronics Limited

एस श्रीनिवास S Sreenivas

कंपनी सचिव Company Secretary



संलग्न- यथा उपरोक्त।

Encls: As stated above.

**Disclosure of Related Party Transactions
for the half year ended 30th September, 2021**

[In pursuance with Regulation 23(9) of SE131 (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended]

Name of the Directors and Key Managerial Personnel:

Name	Designation
Mr. M V Gowtama (till 30.06.2021)	Chairman & Managing Director (CMD) Director (Other Units) – Additional Charge (from 07.05.2021 to 30.06.2021)
Mrs. Anandi Ramalingam	Director (Marketing) CMD - Additional Charge (w.e.f 01.07.2021) Director (Other Units) - Additional Charge (w.e.f 01.07.2021)
Mr. Vinay Kumar Katyal	Director (Bangalore Complex) Director (Human Resource)- Additional Charge (w.e.f 01.09.2021)
Mr. Shivakumaran K M (till 31.08.2021)	Director (Human Resources)
Mrs. Shikha Gupta (till 07.05.2021)	Director (Other Units)
Mr. Dinesh Kumar Batra	Director (Finance) & CFO
Mr Rajasekhar M V	Director (Research & Development)
Ms. Manjula J	Govt. Nominee Director
Mr. Anurag Bajpai	Govt. Nominee Director
Mr. Sunil Kumar Kohli	Independent Director
Mr. Sreenivas S	Company Secretary

Name of the Subsidiaries / Joint Ventures / Associates (as on 30.09.2021):

Name of the entity	Place of Business	Subsidiary/ Associate	Ownership interest held by the parent company (BEL) as on 30.09.2021	Principal Activities
BEL Optronics Devices Limited	India	Subsidiary	100%	Manufacture and Supply of Image Intensifier Tubes.
BEL-THALES Systems Limited	India	Subsidiary	74%	Design, Develop, Supply and Support of Defence and Civilian Radars
GE BE Private Limited	India	Associate	26%	Manufacturing of Medical Equipments.
Defence Innovation Organisation	India	Associate	50%	Carrying out Defence related Research and Developmental activities.

i. **Compensation to Key Management Personnels**

Particulars	For the year Ended 30 September 2021	For the year Ended 30 September 2020
Short terms employees benefits	132	203
Post employment benefits	6	-
Long term employees benefits	27	93
Termination benefits	-	-
Share based payment	-	-
Total	165	296

ii. **The transaction with related parties other than Key Management Personnel are as follows
(Previous Year figures are shown in bracktes) :-**

Particulars	Subsidiaries		Associates		Grand Total
	BEL Optronic Devices Ltd	BEL-THALES Systems Ltd	GE BE Private Ltd	Defence Innovation Organisation	
Purchase of Goods	168	-	-	-	168
	(89)	(1,189)	-	-	(1,278)
Sale of Goods	-	996	1,150	-	2,147
	-	-	(711)	-	(711)
Services Received	26	-	-	-	26
	-	(261)	-	-	(261)
Services Rendered	-	3	-	-	3
	-	(1)	-	-	(1)
Rent Received	-	23	-	-	23
	-	(22)	-	-	(22)
Interest Income	3	-	-	-	3
	(70)	-	-	-	(70)
Dividend Income	147	-	260	-	407
	(91)	-	(260)	-	(351)
Trade Payables Outstanding	-	68	-	-	68
	-	(104)	-	-	(104)
Trade Receivables Outstanding	-	857	430	-	1,287
	-	(756)	(450)	-	(1,207)
Loan Outstanding (including accrued interest)	-	-	-	-	-
	(878)	-	-	-	(878)
Investment in Equity as on 30.09.2021	16,763	4,264	260	1	21,288
	(16,763)	(4,264)	(260)	(1)	(21,288)
Contribution Outstanding as on 30.09.2021	-	-	-	4,000	4,000
	-	-	-	(4,000)	(4,000)