

28th January, 2021

To, The Department of Corporate Services, National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra- Kurla Complex, Bandra (East), Mumbai - 400051.	To, The Corporate Relationship Department, Bombay Stock Exchange Ltd, 1 st floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai - 400-001.
Ref : Security Symbol - BAJAJELEC	Ref : Security Code No. 500031

Dear Sir,

Re : Bajaj Electricals Ltd
Sub: Disclosure under Reg 29(2) of SEBI (Substantial
Acquisition of Shares & Takeovers) Regulations, 2011

We are enclosing under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, a Disclosure Statement in the prescribed format, in respect of Equity Shares of Bajaj Electricals Ltd. (Target Company) acquired and transferred inter-se amongst the Promoters and Promoter Group, as per details given therein.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For & on behalf of the Promoters &
Promoter Group of Bajaj Electricals Ltd.

A handwritten signature in blue ink, appearing to read "Niraj Bajaj".

(Niraj Bajaj)

Encl : as above

A small, handwritten mark or signature in blue ink, possibly a stylized "S" or "8".

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
Name of the Target Company (TC)	Bajaj Electricals Limited		
Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	As per Annexure 'A'		
Whether the Acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. (NSE) BSE Ltd. (BSE)		
Details of the acquisition / disposal as follows :	Number	% w.r.t total share/voting capital wherever applicable (*)	% w.r.t total diluted share/voting capital of the TC
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	7,23,42,278	63.22	63.22
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	7,23,42,278	63.22	63.22
Details of acquisition / transfer			
f) Shares carrying voting rights acquired	26,69,235	2.33	2.33
Shares carrying voting rights transferred	(26,69,235)	(2.33)	(2.33)
	(Refer Annexure 'A')		
g) VRs acquired /sold otherwise than by shares	-	-	-
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
i) Shares encumbered/invoked/released by the acquirer	-	-	-
j) Total (f+g+h+/-i)	26,69,235	2.33	2.33
After the acquisition / transfer, holding of :			
k) Shares carrying voting rights	7,23,42,268	63.22	63.22
l) Shares encumbered with the acquirer	-	-	-
m) VRs otherwise by shares	-	-	-
n) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
o) Total (k+l+m+n)	7,23,42,268	63.22	63.22



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Mode of acquisition / sale (e.g open market/off-market/public issue/ rights issue/preferential allotment/ inter-se transfer etc)	25th January, 2021
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Inter-se transfer through Off Market transaction by way of Gifts
Equity Share Capital / total voting capital of the TC before the said acquisition / sale	11,44,22,184 Equity Shares
Equity Share Capital / total voting capital of the TC after the said acquisition / sale	11,44,22,184 Equity Shares
Total diluted share/voting capital of TC after the said acquisition/sale	11,44,22,184 Equity Shares

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For & on behalf of the Promoters &
Promoter Group of Bajaj Electricals Ltd.



(Niraj Bajaj)

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Mumbai : 28th January, 2021

Annexure to Disclosure Statement under Reg 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Details of Equity Shares of Bajaj Electricals Ltd. (BEL/ Target Company) acquired/transferred through Inter-se Transfers of Shares by & between the Promoters/Promoter Group Entities of BEL.

Sr. No.	Name of the Shareholders	No. and % of Shares before Acquisition / Transfer		No. and % of Shares Acquired / Transferred		No. and % of Shares after Acquisition / Transfer	
		A	B	C	D	E	F
1	Shekhar Bajaj	28,14,639	2.46	-	-	28,14,639	2.46
2	Madhur Bajaj						
2a	A/c Personal	9,17,342	0.80	(2,14,143)	(0.19)	7,03,199	0.61
2b	A/c Nimisha Family Trust	-	0.00	2,06,575	0.18	2,06,575	0.18
3	Niraj Bajaj						
3a	A/c Personal	21,30,882	1.86	(10,00,000)	(0.87)	11,30,882	0.99
3b	A/c Niravnayan Trust	5,24,721	0.46	-	0.00	5,24,721	0.46
3c	A/c Niravnayan Bajaj Family Trust	-	0.00	5,00,000	0.44	5,00,000	0.44
4	Pooja Bajaj	19,89,875	1.74	-	-	19,89,875	1.74
5	Deepa Bajaj	1,126	0.00	-	-	1,126	0.00
6	Sanjivnayan Bajaj						
6a	A/c Personal	4,28,749	0.37	-	-	4,28,749	0.37
6b	A/c Sanjali Family Trust	2,62,717	0.23	-	-	2,62,717	0.23
6c	A/c Siddhant Family Trust	2,62,717	0.23	-	-	2,62,717	0.23
7	Shafali Bajaj	33,767	0.03	-	-	33,767	0.03
8	Rajivnayan Bajaj						
8a	A/c Rishab Family Trust	4,71,052	0.41	-	-	4,71,052	0.41
9	Sunaina Kejriwal	12,40,730	1.08	-	-	12,40,730	1.08
10	Kiran Bajaj						
10a	A/c Personal	75,45,224	6.59	-	-	75,45,224	6.59
10b	A/c Geetika Trust No. 2	13,61,885	1.19	-	-	13,61,885	1.19
11	Geetika Bajaj	7,98,199	0.70	-	-	7,98,199	0.70
12	Kumud Bajaj						
12a	A/c Personal	2,14,076	0.19	(14,076)	(0.01)	2,00,000	0.17
12b	A/c Neelima Bajaj Family Trust	-	0.00	21,644	0.02	21,644	0.02
13	Neelima Bajaj Swamy						
13a	A/c Personal	10,12,973	0.89	(8,12,973)	(0.71)	2,00,000	0.17
13b	A/c Neelima Bajaj Swamy Family Trust	-	0.00	8,12,973	0.71	8,12,973	0.71
14	Nimisha Jaipuria						
14a	A/c Personal	6,28,043	0.55	(6,28,043)	(0.55)	-	0.00
14b	A/c Nimisha Jaipuria Family Trust			6,28,043	0.55	6,28,043	0.55
15	Minal Bajaj						
15a	A/c Personal	6,94,674	0.61			6,94,674	0.61
15b	A/c Kriti Bajaj Family Trust			5,00,000	0.44	5,00,000	0.44

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		A	B	C	D	E	F
16	Kriti Bajaj	1,01,297	0.09	-	-	1,01,297	0.09
17	Niravnayan Bajaj	2,82,507	0.25	-	-	2,82,507	0.25
18	Suman Jain	1,10,700	0.10	-	-	1,10,700	0.10
19	Vanraj Bajaj (Minor)	18,43,556	1.61	-	-	18,43,556	1.61
20	Bajaj Sevashram Pvt. Ltd.	5,550	0.00	-	-	5,550	0.00
21	Jamnalal Sons Pvt. Ltd.	2,24,43,275	19.61	-	-	2,24,43,275	19.61
22	Bajaj Holdings and Investment Ltd.	1,87,93,840	16.42	-	-	1,87,93,840	16.42
23	Kamalnayan Investment & Trading Pvt. Ltd.	1,110	0.00	-	-	1,110	0.00
24	Rahul Securities Pvt. Ltd	4,67,093	0.41	-	-	4,67,093	0.41
25	Rupa Equites Pvt. Ltd.	1,110	0.00	-	-	1,110	0.00
26	Shekhar Holdings Pvt. Ltd.	5,40,253	0.47	-	-	5,40,253	0.47
27	Madhur Securities Pvt. Ltd	1,110	0.00	-	-	1,110	0.00
28	Niraj Holdings Pvt. Ltd.	1,110	0.00	-	-	1,110	0.00
29	Sanraj Nayan Investment Pvt. Ltd.	1,110	0.00	-	-	1,110	0.00
30	Bachhraj & Company Pvt. Ltd.	66,585	0.06	-	-	66,585	0.06
31	Bachhraj Factories Pvt. Ltd.	1,05,466	0.09	-	-	1,05,466	0.09
32	Baroda Industries Pvt Ltd.	14,12,738	1.23	-	-	14,12,738	1.23
33	Hind Musafir Agency Ltd.	12,88,000	1.13	-	-	12,88,000	1.13
34	Hercules Hoists Ltd.	6,24,596	0.55	-	-	6,24,596	0.55
35	Bajaj International Pvt. Ltd.	9,17,881	0.80	-	-	9,17,881	0.80
	T O T A L	7,23,42,278	63.22	-	-	7,23,42,278	63.22

For & on behalf of the Promoters &
Promoter Group of Bajaj Electricals Ltd.


(Niraj Bajaj)
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