Dated: November 13, 2026

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 544405
ISIN: INE894V01022

The Secretary, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra Kurla (E), Mumbai – 400 051

Symbol: BELRISE
ISIN: INE894V01022

Sub: Incorporation of Special Purpose Vehicle ("SPV") under PM SETU Project.

Ref: Regulations 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements Regulations), 2015, as amended (**"SEBI Listing Regulations, 2015"**)

Dear Sir/ Madam,

Pursuant to Regulations 30 of the SEBI Listing Regulations, 2015 we wish to inform that the Board of Directors of the Company, at its meeting held today, i.e. **Friday, November 13, 2026**, has approved the Incorporation of Special Purpose Vehicle **("SPV")** under Section 8 of the Companies Act, 2013 having charitable object of promotion of vocational education through the upgradation and management of ITIs under PM SETU Project. The proposed SPV will be subsidiary of the Company.

Please find herewith the disclosure containing details as required under SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, annexed herewith as **'Annexure A'**.

This submission is also available on the Company's website under the tab 'Investor Relations' at https://belriseindustries.com.

You are requested to take the above intimation on record.

Thanking you,

Yours faithfully,

For Belrise Industries Limited

SIDDHESH SUDHIR MANDKE
Digitally signed by SIDDHESH SUDHIR MANDKE
Date: 2026.11.13 19:34:11 +05'30'

BELRISE INDUSTRIES LIMITED

Siddhesh Mandke
Company Secretary and Compliance Officer
Membership No. A20101

Encl: As above

ANNEXURE A

DISCLOSURE UNDER PART A, PARA B OF SCHEDULE III READ WITH REGULATION 30 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

SL. NO.	PARTICULARS	DESCRIPTION
1.	Name of the entity, date & country of incorporation, etc.	The name of the proposed Special Purpose Vehicle (**"SPV"**) under PM SETU Project shall be as may be approved by the Ministry of Corporate Affairs (**"MCA"**), Government of India. Country of Incorporation of SPV is India. The necessary update will be given once the SPV is Incorporated.
2.	Name of holding company of the incorporated company and relation with the listed entity.	Belrise Industries Limited will be the holding Company of SPV.
3.	Industry to which the entity being incorporated belongs.	SPV will be incorporated under Section 8 of the Companies Act, 2013 having charitable object of promotion of vocational education through the upgradation and management of ITIs under PM SETU Project.
4.	Brief background about the entity incorporated in terms of products / line of business.	Not Applicable.
5.	Brief details of any governmental or regulatory approvals required for the incorporation.	The incorporation of the proposed SPV is subject to the approval of the MCA and other relevant statutory/regulatory authorities as may be applicable.
6.	Nature of consideration -whether cash consideration or share swap and details of the same.	Subscription of shares in the proposed SPV will be by way of cash consideration.
7.	Cost of subscription / price at which the shares are subscribed.	Subscription of shares in the proposed SPV will be at face value of Rs.10 each.
8.	Percentage of shareholding / control by the listed entity and / or number of shares allotted.	51%