Dated: August 11, 2025

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 544405
ISIN: INE894V01022

The Secretary, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra Kurla (E), Mumbai – 400 051

Symbol: BELRISE
ISIN: INE894V01022

Sub: Outcome of the Board Meeting under Regulation 30 and 33 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements Regulations), 2015 (**"Listing Regulations"**)

Dear Sir/ Madam,

This is reference to Board Meeting intimation dated August 06, 2025, pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. Monday, August 11, 2025 considered and approved, *inter alia*, the following items of business:

Financial Results

1. The Unaudited (Standalone and Consolidated) Financial Results for the quarter ended June 30, 2025;
2. Limited Review Auditor's Report in respect of the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2025;
3. An unmodified opinion on the Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2025;

Incorporation of Wholly Owned Subsidiary

4. Incorporation of wholly owned subsidiary in India under the provisions of the Companies Act, 2013. Additional information as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations will be disclosed in due course;

Appointment of Secretarial Auditor

5. The Board of Directors based on the recommendation of the Audit Committee has approved the appointed M/s Makarand Lele & Co., Company Secretaries in Practice (FRN: P2025MH104000) as a Secretarial Auditor for term of 5 years commencing from April 01, 2025 to March 31, 2030, subject to approval of the members of the Company in ensuing Annual General Meeting;

Appointment of Cost Auditor

6. Based on the recommendation of the Audit Committee, the Board of Directors appointed M/s Rajput and Associates, Cost Accountant (Registration no. 103903) as an Cost Auditor of the Company for the financial year commencing from April 01, 2025 to March 31, 2026, subject to ratification of the fees by the members of the Company in ensuing Annual General Meeting;

Re-appointment of Whole Time Director

7. Based on the recommendation of the Nomination and Remuneration Committee of the Company the Board of Directors have approved the re-appointment of Mrs. Supriya Shrikant Badve (DIN: 00366164), as a Whole Time Director for the period of 5 years with effect from March 14, 2026 to March 13, 2031 (both days inclusive), subject to approval of the members of the Company in ensuing Annual General Meeting;

Entering into Material Related Party Transactions with Promoter Group Company

8. Based on the recommendation of the Audit Committee of the Company and subject to members approval in the ensuing Annual General Meeting to enter into related party transaction with Badve Autocomps Private Limited;

Approval of remuneration payable to related party Mr. Sumedh Shrikant Badve, President Strategy and Mr. Swastid Shrikant Badve, Chief of Staff holding Place of Profit in the Company

9. Based on the recommendation of the Nomination and remuneration Committee and Audit Committee of the Company approval of remuneration payable to related party Mr. Sumedh Shrikant Badve, President Strategy and Mr. Swastid Shrikant Badve, Chief of Staff holding Place of Profit in the Company subject to member approval in the ensuing Annual General Meeting ;

Revision in sitting fees of Board and Committee(s) Meeting

10. Based on the recommendation of the Nomination and Remuneration Committee the Board of Directors approved the revision in sitting fees to be paid to Non Executive Directors, Independent Directors of the Company for attending the Board Meeting and Committee Meeting to Rs. 70,000/- and Rs. 40,000/-per meeting respectively;

Annual General Meeting and Record date

11. Approved calling of Twenty Ninth (29th) Annual General Meeting of the members of the Company to be held on Tuesday, September 23, 2025 at 11.00 am at Vivanta by Taj, 8-N-12, CIDCO, Dr. Rafiq Zakaria Marg, Rauza Bagh, Aurangabad – 431 003, Maharashtra.

    As per previous intimation the Record date for the purpose of Annual General Meeting and payment of dividend shall be August 22, 2025. The dividend shall be paid on September 28, 2025 if declared at the 29th Annual General Meeting of the members of the Company.

The Meeting of the Board of Directors of the Company commenced at 7.10 pm (IST) and concluded at 8.00 pm (IST).

This submission is also available on the Company's website under the tab 'Investor Relations' at https://belriseindustries.com.

You are requested to take the above information on record.

Thanking you,
Yours faithfully,
For BELRISE INDUSTRIES LIMITED

MANISH
KUMAR

Digitally signed by MANISH KUMAR
DN: c=IN, postalCode=201001, st=UTTAR PRADESH, street=GHAZIABAD, l=GHAZIABAD, o=Personal, serialNumber=07e54432df49b8366ab1c948635479819f7939ce9cc87784aebf42e27ede7f14, pseudonym=f60bb4101eb44774a02c1561e23f39b9, 2.5.4.20=2e19b4c49491e23ab2f45bee2a247616afe712afe671f4d0c6eaa0ef23958dc2, email=MANISHI03@GMAIL.COM, cn=MANISH KUMAR
Date: 2025.08.11 22:15:30 +05'30'

BELRISE INDUSTRIES LIMITED (Erstwhile known as Badve Engineering Limited)

Manish Kumar
Head of Legal Company Secretary and Compliance Officer
Membership No. F7990

BELRISE INDUSTRIES
Engineering Futures

Belrise Industries Limited

CIN : L73100MH1996PLC102827

Registered Office: Plot No. D-39, MIDC Area, Waluj, Chhatrapati Sambhajinagar - 431136
Phone No. 0240 255 1206, Website: www.belriseindustries.com, Email : complianceofficer@belriseindustries.com

Statement of Standalone and Consolidated Financial Results for the Quarter ended 30th June, 2025

(All amounts in Rs. Million, except per share data)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter Ended 30/06/2025	Quarter Ended 31/03/2025	Quarter Ended 30/06/2024	Previous year ended 31/03/2025	Quarter Ended 30/06/2025	Quarter Ended 31/03/2025	Quarter Ended 30/06/2024	Previous year ended 31/03/2025
		(Unaudited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I.	**INCOME**								
	Revenue from operations	17,979.47	17,991.14	14,247.26	65,938.07	22,622.08	22,743.48	17,809.71	82,908.16
	Other income	207.44	122.67	94.19	647.76	290.55	102.95	90.82	616.31
	Total Income	**18,186.91**	**18,113.81**	**14,341.45**	**66,585.83**	**22,912.63**	**22,846.42**	**17,900.53**	**83,524.48**
II.	**EXPENSES**								
	Cost of materials consumed	14,104.08	14,050.29	10,852.35	51,414.69	14,315.05	14,050.29	10,852.35	51,414.69
	Changes in stock of finished goods, stock-in-trade & work-in- progress	-55.25	9.80	(0.06)	(24.72)	117.01	(7.03)	(268.14)	(395.30)
	Purchase of Stock-in-trade	-	-	-	-	3,811.83	4,437.64	3,580.85	16,096.66
	Employee benefits expense	739.42	679.30	704.45	2,931.81	812.28	681.35	705.72	2,938.10
	Finance costs	596.63	443.51	586.30	2,281.27	800.45	641.02	770.58	3,074.39
	Depreciation and amortisation expense	861.76	826.85	827.93	3,292.51	900.09	828.11	829.18	3,297.56
	Other expenses	636.57	707.69	536.17	2,464.18	760.70	821.43	537.93	2,642.62
	Total Expenses	**16,883.21**	**16,717.45**	**13,507.16**	**62,359.75**	**21,517.41**	**21,452.82**	**17,008.49**	**79,068.72**
III.	**Profit before exceptional item (I-II)**	**1,303.70**	**1,396.37**	**834.29**	**4,226.09**	**1,395.22**	**1,393.61**	**892.05**	**4,455.76**
IV.	Exceptional items / Share in the Profit / (Loss) of Associates	-	-	-	-	-	-	-	-
V.	**Profit before tax (III-IV)**	**1,303.70**	**1,396.37**	**834.29**	**4,226.09**	**1,395.22**	**1,393.61**	**892.05**	**4,455.76**
VI.	**Tax expense:**								
	Current	323.00	301.00	186.57	927.30	323.00	301.00	187.00	927.30
	Short/(Excess) Provision Previous Financial Year		0.00	-	52.60		0.00	-	52.60
	Deferred	-44.59	(7.56)	(10.53)	(78.58)	(44.59)	(7.56)	(10.53)	(78.58)
	Total Tax expenses	**278.41**	**293.44**	**176.04**	**901.33**	**278.41**	**293.44**	**176.47**	**901.33**
VII.	**Profit/(Loss) for the period (V-VI)**	**1,025.28**	**1,102.93**	**658.25**	**3,324.76**	**1,116.80**	**1,100.17**	**715.58**	**3,554.43**
VIII.	**Other Comprehensive Income**								
	Items that will not be reclassified to profit or loss in subsequent periods	-1.13	(7.73)	(5.17)	(5.96)	(1.13)	(7.73)	(5.17)	(5.96)
IX.	**Total comprehensive income (VII+VIII)**	**1,024.16**	**1,095.19**	**653.08**	**3,318.79**	**1,115.68**	**1,092.43**	**710.41**	**3,548.47**
X	Paid up Equity Share Capital (face value of Rs. 5/- each)	4,449.40	3,254.95	3,254.95	3,254.95	4,449.40	3,254.95	3,254.95	3,254.95
XI	Other equity	-	-	-	22,515.49	-	-	-	23,712.38
XII	Earnings Per Share (of Rs. 5/- each) For continuing or discontinued operations)								
	1. Basic:	1.38	1.69	1.00	5.11	1.50	1.69	1.00	5.46
	2. Diluted:	1.38	1.69	1.00	5.11	1.50	1.69	1.00	5.46

For Belrise Industries Limited

Shrikant Shankar Badve
Managing Director
DIN: 00295505
Place: Delhi
Date: August 11, 2025

BELRISE INDUSTRIES LIMITED (Erstwhile Known as Badve Engineering Limited)

Notes:

1. The above Unaudited financial results, both standalone and consolidated, for the quarter ended on June 30, 2025 were reviewed and recommended by Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on August 11, 2025. The Statutory Auditors of the Company have provided the limited review report on these financial results with an unmodified opinion.

2. The Company has entered into Share Purchase Agreement ("SPA") dated March 3, 2025 with H-One India Private Limited ("Target Company") and H-One Company Limited, Japan for acquisition of 99.99% of the equity share capital of Target Company. Further, the Company has entered into an amended and a restated Share Purchase Agreement ("SPA") dated March 27, 2025 with the Target Company and H-One Company Limited, Japan amending and restatating the SPA dated March 3, 2025 . As on March 28, 2025, the Company has acquired 93.37% shares of the Target Company .Further the Company has acquired 1,66,91,009 second tranches of equity shares of target having face value of Rs. 10 each amount to 6.63% of the equity capital of the target on June 30, 2025 for a total consideration of Rs. 15,33,25,165 for a consideration of Rs. 9.18 per share from H One Co Ltd, Japan accordingly the target Company is wholly owned subsidiary company of the Company as June 30, 2025. The difference of Rs. 1,30,00,000 between the consideration paid and the carrying value of Non-Controlling Interest was recognized directly in other equity as per Ind AS 110.

3. The consolidated financial results includes results of the Company's wholly owned subsidiaries viz; Badve Engineering Trading FZE in United Arab Emirates and H One India Private Limited in India for the quarter ended June 30, 2025 of the Company and its subsidiary(s) have been prepared in accordance with the Indian Accounting Standards (IND-AS) notified under Section 133 of the Companies Act 2013, read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation").

4. The Company successfully completed its Initial Public Offering (IPO), raising Rs. 21,500 million through the issue of 23,88,88,888 fresh equity shares of face value Rs. 5 each at a premium of Rs. 85 per share. The equity shares were listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on May 28, 2025. Pursuant to the IPO, the paid-up share capital of the Company stands at Rs. 4,493 million.

5.The Statutory Auditors have carried out limited review of the consolidated financial results for the quarter ended June 30, 2025 and have issued an unmodified conclusion on the same.

6. The operating segment of the Company is identified to be, 'Automotive Components'. Therefore, the disclosure as per Regulation 33(1)(e) read with Clause (L) of Schedule IV of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable.

7. The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and limited review published year to date figures upto the third quarter of the financial year March 31, 2025.

8.The Company has approved the Scheme of Arrangement in its Board'meeting held on June 30, 2025, in respect of the amalgamation of its wholly owned subsidiary, H-One India Private Limited.

9. There is no deviation towards utilization of proceeds of IPO for the quarter ended June 30, 2025.

10.The figures of the previous periods/year are classified, regrouped and rearranged whether necessary so as to make them comparable with current period's figures.

For Belrise Industries Limited

BELRISE INDUSTRIES LIMITED (Erstwhile Known as Badve Engineering Limited)

Managing Director
DIN: 00295505

Place: Delhi
Date: August 11,2025

Limited review report on the unaudited standalone financial results for the quarter ended June 30, 2025 and year to date financial results for the period from April 01, 2025 to June 30, 2025 of M/s. Belrise Industries Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

To,

The Board of Directors,

Belrise Industries Limited,

1. We have reviewed the accompanying statement of unaudited Standalone Financial results of M/s. Belrise Industries Limited ("the Company") for the quarter ended June 30, 2025 and year to date results for the period from April 01, 2025 to June 30, 2025 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 as amended from time to time ("the Listing Regulations").This statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34 "Interim Financial Reporting") prescribed under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statements based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered

Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our Conclusion is not modified in respect of this matter.

For GSA & Associates LLP

FRN: No.000257N / N500339

GSA & ASSOCIATES LLP Chartered Accountants

[CA.Deepa Jain]

Partner

M. No. 119681

UDIN: 25119681BMLIEW5760

Date :- 11th August 2025

Place :- Chh. Sambhajinagar

G S A & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
Gurugram (Haryana)
Akhnoor (Jammu)
Surat (Gujrat)
Delhi
Branch Office : A-115, 3rd Floor, Joshi Colony, IP Extn., Patpar Ganj, Delhi-110092. Mobile : + 91 96500 28288, 99585 55533, Email : cadeepa@gsa.net.in

Limited review report on unaudited Consolidated quarter ended June 30, 2025 and year to date financial results for the period from April 01, 2025 to June 30, 2025 of Belrise Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

To,

The Board of Directors,
M/s. Belrise Industries Limited,

1. We have reviewed the accompanying statement of Unaudited Consolidated financial results of Belrise Industries Limited ("the parent") and its subsidiaries ("the parent & its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent`s management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not unable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the results of following entities:

Sr.No.	Name of the Component	Relationship
1)	Badve Engineering Trading FZE	Wholly Owned Subsidiary
2)	H-One India Private Limited	Wholly Owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 & 7, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principle generally accepted in India, has not disclosed the

information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review interim financial results and financial information (results) of one subsidiary located outside India (foreign subsidiary) whose results reflect total revenues (before consolidation adjustments) of Rs. 4,299.44 million, total net profit after tax (before consolidation adjustments) of Rs. 63.95 million, for the quarter ended June 30,2025, respectively as considered in the Statement. These results have been reviewed by other auditors whose report has been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

   The results of the foreign subsidiary have been prepared in accordance with accounting principles generally accepted in its respective country and which have been reviewed by other auditors. The Parent's management has converted the results of the foreign subsidiary from accounting principles generally accepted in its respective country to accounting principles generally accepted in India. Our conclusion in so far as it relates to the balances and affairs of these foreign subsidiaries is based on the reports of other auditors and the conversion adjustments prepared by the management of the Parent and reviewed by us.

   Our conclusion is not modified in respect of this matter.

7. We did not review interim financial results and financial information (results) of one subsidiary located in India (Indian Subsidiary) whose results reflect total revenues (before consolidation adjustments) of Rs. 343.17 million, total net profit after tax (before consolidation adjustments) of Rs. 27.57 million, for the quarter ended June 30,2025, respectively, as considered in the Statement. These results have been prepared as per accounting principles generally accepted in India and been reviewed by other auditor whose report has been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this Indian subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of this matter.

For GSA & Associates LLP
FRN : No.000257N / N500339

GSA & ASSOCIATES LLP
Chartered Accountants

[CA. Deepa Jain]
Partner
M.No. 119681
UDIN.No : 25119681BMLIEX2113
Date: 11th of August 2025
Place: Chh. Sambhajinagar