

BEDMUTHA INDUSTRIES LIMITED



MANUFACTURER & EXPORTER OF

★ ALL TYPES OF GALVANISED WIRES & BLACK WIRES

- ★ ACSR CORE WIRES
- ★ CABLE ARMOURING WIRE & STRIPS
- ★ STAY WIRES & EARTH WIRES
- ★ M.S. & H.B. WIRES

- ★ SPRING STEEL WIRES
- ★ ROLLING QUALITY WIRES
- ★ P.C. WIRE & P.C. STRAND WIRES
- ★ ROPE WIRES

- ★ BARBED WIRE
- ★ CHAIN LINK FENCINGS
- ★ WIRE NAILS
- ★ BINDING WIRES



Date : 13th February 2014

To,
Department Of Corporate Affairs,
Bombay Stock Exchange Limited,
Phiroj Jeejibhoy Towers, Dalal Street
Mumbai - 400 001.

To,
Listing Department,
National Stock Exchange Of India Limited,
C-1, G-Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

Subject : Intimation Outcome of the Board Meeting.

Dear Sir/Madam,

This is to inform you that the Board Of Directors of Bedmutha Industries Limited transacted following business in the meeting held on Thursday, 13th February 2014 at 10.30 A.M.

- Considered and approved the unaudited financial results of the company for the quarter ended 31st December 2013.
- The board has deferred to alter the object clause of the Memorandum of Association of the Company for further more time.

Thanking you,

Yours faithfully,
For BEDMUTHA INDUSTRIES LIMITED

Vinita
Vinita A Vedmutha
Chief Executive Officer



Encl:

1. Statement of Standalone Unaudited results of the Company for the quarter ended 31st December 2013.

Regd. Office : Plot No. A-31 to 35 & 57, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph. 02551-240320, 240481, Fax - 240482
Corporate Office : B-301/302, Sai Classic, Off. Palm Acres, Gavanpada Mulund (E) Mumbai. Ph.: (022) 21634422, 21637674/75, Fax: 022-21631667
Works : Plant-1, Plot No. A-31 to 35 & 57, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240069, Fax - 240482

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E-mail Sinnar:- bwcl.sales@bedmutha.com

Mumbai:- bedmuthawires@rediffmail.com

Web:- www.bedmutha.com



PATIL HIRAN JAJOO & CO.

CHARTERED ACCOUNTANTS

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Ulhas Patil B.Com., Grad. C.W.A., F.C.A.
Satish Hiran B.Com., Grad. C.W.A., F.C.A.
Aniruddha Jajoo B.Com., F.C.A.
Ganesh Kale B.Com., A.C.A.
Akshay Pagariya B.Com., A.C.A.

Limited Review Report on Standalone Financial Results

**Review Report to,
Board of Directors of
Bedmutha Industries Ltd,
Sinnar, Nashik.**

Introduction

We have reviewed the accompanying statement of Standalone unaudited financial results of Bedmutha Industries Ltd. for the quarter and nine months ended 31st December, 2013 except for the disclosures in part II of the statement regarding "Public Shareholding", "Promoter and Promoter Group Shareholding" and "Investor Complaints" which have been traced from disclosures made by the management and has been approved by Board of Directors our responsibility is to issue a report on statement based on our review.

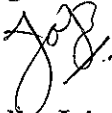
Scope of Review

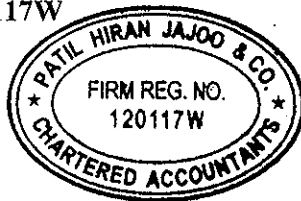
We conducted our review in accordance with the standard on review engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires we plan and perform the review to obtain moderate assurance as to whether interim financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and applying analytical procedures to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above nothing has come to our attention that causes us to believe that accompanying interim financial information does not give true and fair view of the state of affairs of the entity as at December, 2013 and its results of operation for three / nine month period then ended in accordance with applicable Accounting Standards [Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956, which continue to be applicable in respect of section 133 of the Companies Act, 2013 as per general Circular 15/2013 dated September 13, 2013 issued by the Ministry of Corporate Affairs] has not disclosed the information required to be disclosed in terms of Clause 41 of the listing Agreement including the manner in which is to be disclosed, or that it contains any material misstatement.

For Patil Hiran Jajoo & Co.
Chartered Accountants
Firm Reg No: 120117W


Aniruddha Jajoo
Partner
M No: 103246



Place: Nashik
Date: 13.02.2014



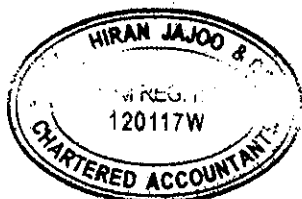
BEDMUTHA INDUSTRIES LIMITED

Regd. Office : 31 to 35 & 57 S.T.I.C.E. Musalgaon MIDC, Sinnar Nashik-400 103
Statement of Standalone Unaudited /Audited Results for the Quarter / Nine months ended December 2013

PART-I		(Rs. in Lacs - except otherwise stated)					
		Quarter Ended			Nine Month ended		Year ended
		Dec-13 (Unaudited)	Sep-13 (Unaudited)	Dec-12 (Unaudited)	Dec-13 (Unaudited)	Dec-12 (Unaudited)	Mar-13 (Audited)
Particulars							
1.	Income from operations :-						
	a. Income from Operations	4,477.29	3,860.19	5,047.18	13,063.34	15,706.59	21,472.95
	b. Other Operating Income	-	-	1.75	-	10.26	11.48
	Total income from operations (Net)	4,477.29	3,860.19	5,048.93	13,063.34	15,716.85	21,484.43
2.	Expenditure :-						
	a. Cost of Materials Consumed	3,171.11	3,404.84	3,737.51	9,203.31	12,486.59	16,340.55
	b. Purchase of Stock in Trade	-	-	20.43	11.88	31.27	221.58
	c. Changes in inventories of finished goods work-in-progress.	(212.55)	(840.91)	108.63	(172.96)	(178.44)	(202.96)
	d. Manufacturing and Operating Cost	580.58	506.97	524.62	1,555.49	1,779.65	2,444.90
	e. Employees benefits Expenses	207.75	61.57	64.82	319.42	310.09	387.61
	f. Depreciation and amortisation expenses	242.64	188.07	141.01	618.20	416.36	632.55
	g. Other Expenses	133.02	245.62	93.29	600.20	422.10	594.36
	Total Expenditure (a to g)	4,122.55	3,566.16	4,690.31	12,135.54	15,267.62	20,418.59
3.	Profit from operations before other Income, Finance Cost	354.74	294.03	358.62	927.80	449.23	1,065.84
4.	Other Income	55.43	74.15	62.61	180.00	177.68	255.00
5.	Profit/ (Loss) from Ordinary activities before Finance Costs	410.17	368.18	421.23	1,107.80	626.91	1,320.84
6.	Finance Costs	465.23	318.47	220.78	1,103.46	763.65	972.91
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items(5-6)	(55.06)	49.71	200.45	4.34	(136.74)	347.93
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit (+) / Loss(-) from ordinary activities Before Tax (7-8)	(55.06)	49.71	200.45	4.34	(136.74)	347.93
10.	Less : Tax Expenses / (Excess provision)	18.21	29.34	57.85	41.06	(234.00)	119.54
11.	Profit (+) / Loss(-) from ordinary activities After Tax (9-10)	(73.27)	20.37	142.60	(36.72)	97.26	228.39
12.	Extraordinary Items (net of tax expenses Rs.)	-	-	-	-	-	-
13.	Profit (+) / Loss(-) for the period (12-13)	(73.27)	20.37	142.60	(36.72)	97.26	228.39
14.	Paid-up equity share capital of Rs.10 each	2,103.16	2,103.16	2,103.16	2,103.16	2,103.16	2,103.16
15.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	10,357.10	10,430.37	10,260.11	10,357.10	10,260.11	10,393.81
16.	Earning Per Share (not annualised)						
	i. Before extraordinary items						
	Basic	(Rs.0.35)	Rs.0.10	Rs.0.68	(Rs.0.17)	Rs.0.46	Rs.1.09
	Diluted	(Rs.0.35)	Rs.0.10	Rs.0.68	(Rs.0.17)	Rs.0.46	Rs.1.09
	ii. After extraordinary Items						
	Basic	(Rs.0.35)	Rs.0.10	Rs.0.68	(Rs.0.17)	Rs.0.46	Rs.1.09
	Diluted	(Rs.0.35)	Rs.0.10	Rs.0.68	(Rs.0.17)	Rs.0.46	Rs.1.09
PART-II							
A.	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	a. Number of Shares	70,44,272	71,43,424	76,79,824	70,44,272	76,79,824	72,65,353
	b. Percentage of Shareholding	33.49%	33.97%	36.52%	33.49%	36.52%	34.54%
2	Promoters and Promoter Group Shareholding						
	a. Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Share(As a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Share(As a % of the total shareholding of the company)	-	-	-	-	-	-
	b. Non- encumbered						
	- Number of Shares	1,39,87,339	1,38,88,187	1,33,51,787	1,39,87,339	1,33,51,787	1,37,66,258
	- Percentage of Share(As a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Share(As a % of the total shareholding of the company)	66.51%	66.03%	63.48%	66.51%	63.48%	65.46%

As per our report of even date
for Patil Hiran Jajoo & Co.
Chartered Accountants

Anirudha Jajoo
Partner
M No. 103246
Firm Reg No. 120117W
Place: Nashik
Date: 13/2/2014



for & on behalf of Board of Directors of
Bedmutha Industries Limited

K R Bedmutha
Chairman
Vijay Vedmutha
Managing Director



Notes

- 1 The above unaudited Standalone results were reviewed by the Audit Committee, thereafter were approved and taken on record by the Board of Directors in its meeting held on February 13, 2014.
- 2 The Company is mainly engaged in the business of manufacturing of wires. In accordance with the provision of AS- 17, segment reporting is not applicable.
- 3 During the Quarter, investor complaints ;
i. O/s at the beginning of the quarter : Nil , ii. Complaints received and resolved in the quarter : Nil, iii. O/s at the end of the Quarter : Nil
- 4 The unaudited standalone results are being forwarded to the Stock Exchanges (BSE and NSE) for uploading on their respective websites and on company's website.
- 5 Disclosure as per Clause 43 of the Listing Agreement for the quarter ended on December 31, 2013.

The utilization of issue proceeds from IPO (Rs. 9184.30 lakhs) is as follows:-

(Rs. In lakhs)

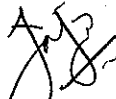
Particulars of Fund Utilization for	Amount to be utilized as per prospectus	Actual Utilization
Expansion Project	8,494.40	6,947.61
General Corporate Purpose	175.00	-
Share Issue Expenses	542.00	394.90
Total	9,211.40	7,342.51

As on December 31, 2013 unutilized funds in the Company amounting to Rs.1,841.79 lakhs have been temporarily parked in interest bearing ICDs', and for the expansion project at Sinnar Unit.

As per our report of even date

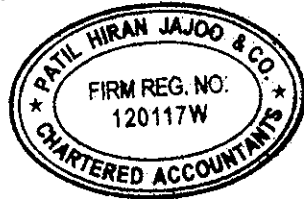
for Patil Hiran Jajoo & Co.

Chartered Accountants

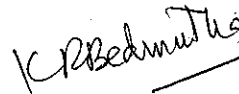

Aniruddha Jajoo
Partner

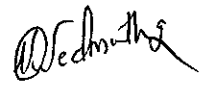
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for & on behalf of Board of Directors of
Bedmutha Industries Limited


K R Bedmutha
Chairman


Vijay Vedmutha
Managing Director



Place: Nashik

Date: 13.2.2014