

BEDMUTHA INDUSTRIES LIMITED



MANUFACTURER & EXPORTER OF

★ ALL TYPES OF GALVANISED WIRES & BLACK WIRES

- ★ ACSR CORE WIRES
- ★ CABLE ARMOURING WIRE & STRIPS
- ★ STAY WIRES & EARTH WIRES
- ★ M.S. & H.B. WIRES

- ★ SPRING STEEL WIRES
- ★ ROLLING QUALITY WIRES
- ★ P.C. WIRE & P.C. STRAND WIRES
- ★ ROPE WIRES

- ★ BARBED WIRE
- ★ CHAIN LINK FENCINGS
- ★ WIRE NAILS
- ★ BINDING WIRES



Date: 17/05/2013

To,
Department of Corporate Services,
Bombay Stock Exchange Limited
Phiroj Jeejibhoy Towers, Dalal Street
Mumbai – 400 001.

To,
Listing Department,
National Stock Exchange of India Limited
C-1, G- Block, Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051,

Dear Sir/ Madam,

This is to inform that the meeting of the board of directors of Bedmutha Industries Limited was held on 17th May 2013. The board of directors has taken the following major decisions in the said meeting.

- 1) Approval of audited consolidated and standalone financial results of the Company for the financial year 2012-13.
- 2) Authorized to commence the business of stone crusher.

Thanking You,

For and on behalf of
BEDMUTHA INDUSTRIES LIMITED

Chandan Kshirsagar
Company Secretary & Compliance Officer



Encl:

1. Audited consolidated and standalone financial results for the year 2012-13.



Ulhas Patil B.Com., Grad. C.W.A., F.C.A.

Satish Hiran B.Com., Grad. C.W.A., F.C.A.

Aniruddha Jajoo B.Com., F.C.A.

PATIL HIRAN JAJOO & CO

CHARTERED ACCOUNTANTS

401, 4th Floor, Rushiraj Regency, Opp. Mama Mungi Karyala
Near Vidya Vikas Circle, Gangapur Road, Nashik-422 001

☎ 2572680 / 81 / 82 Fax : (0253) 257268

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Website : www.patilhiranjajoo.com

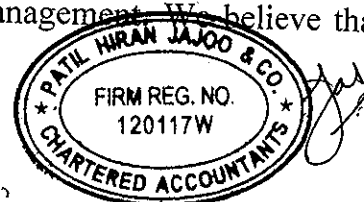
Auditor's Report On Consolidated Financial Results For The Year Ending on 31st March 2013 of Bedmutha Industries Ltd Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of
Bedmutha Industries Ltd,
Sinnar, Nashik

We have audited the consolidated financial results of Bedmutha Industries Ltd (Consolidated with subsidiary Kamalasha Engineering & Infrastructure Pvt. Ltd.) for Year ended 31st march 2013 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosure regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management & have not audited by us. Attention is drawn to the fact that the figures for the quarter ended 31st March 2013 & corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of full financial year & published year to date figures upto the end of the Third quarter of relevant financial year. Also the figures upto the end of the third quarter had only been reviewed & not subjected to audit.

These consolidated financial results have been prepared from 01.04.2012 to 31.03.2013 which is a responsibility of Company's management. Our Responsibility is to express an opinion on these financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India and in compliance with clause 41 of the Listing Agreement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



We also audited the financial statement of one subsidiary (namely Kamalasha Infrastructure & Engineering Pvt Ltd.) included in yearly consolidated financial results.

In our opinion & to the best of our information & according to explanation given to us these financial results:

- i) Include financial results of Bedmutha Industries Ltd. and Consolidated subsidiary Kamalasha Infrastructure & Engineering Pvt Ltd.
- ii) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the year ended 31st March 2013.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

for **Patil Hiran Jajoo & Co.**

Chartered Accountants

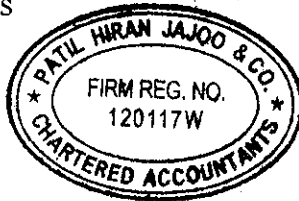


Aniruddha .A. Jajoo

Partner

M No : 103246

Firm Reg No : 120117W



Place : Nashik

Date : 16.05.2013



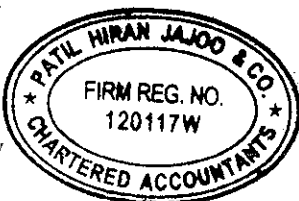
BEDMUTHA INDUSTRIES LIMITED

Regd. Office : 31 to 35 & 57 S.T.I.C.E. Musalgaon MIDC, Sinnar Nashik-400 103
Statement of Standalone Unaudited /Audited Results for the Quarter /Year ended March 31,2013

PART-I		(Rs. in Lacs - except otherwise stated)			
		Quarter Ended			Year Ended
		Mar-13 (Audited) (refer Note 6)	Dec-12 (Unaudited)	Mar-12 (Unaudited)	Mar-13 (Audited) Mar-12 (Audited)
1.	Income from operations :-				
	a. Income from Operations	5,766.36	5,047.18	5,660.87	21,472.95
	b. Other Operating Income	1.23	1.75	10.25	11.48
	Total income from operations (Net)	5,767.59	5,048.93	5,671.12	21,484.43
2.	Expenditure :-				
	a. Cost of Materials Consumed	3,853.96	3,737.51	4,174.35	16,340.55
	b. Purchase of Stock in Trade	190.31	20.43	82.32	221.58
	c. Changes in inventories of finished goods work-in-progress.	(24.52)	108.63	90.67	(202.96)
	d. Manufacturing and Operating Cost	665.24	524.62	587.22	2,444.90
	e. Employees benefits Expenses	78.64	64.26	133.70	387.61
	f. Depreciation and amortisation expenses	216.20	141.01	140.32	632.55
	g. Other Expenses	171.09	93.85	100.79	594.36
	Total Expenditure (a to g)	5,150.92	4,690.31	5,309.37	20,418.59
3.	Profit from operations before other Income, Finance Cost	616.67	358.62	361.75	1,065.84
4.	Other Income	77.26	62.61	74.05	255.00
5.	Profit/ (Loss) from Ordinary activities before Finance Costs	693.93	421.23	435.80	1,320.84
6.	Finance Costs	209.26	220.78	250.83	972.91
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items(5-6)	484.67	200.45	184.97	347.93
8.	Exceptional Items	-	-	-	-
9.	Profit (+)/ Loss(-) from ordinary activities Before Tax (7-8)	484.67	200.45	184.97	347.93
10.	Less : Tax Expenses / (Excess provision)	353.54	57.85	(62.32)	119.54
11.	Profit (+)/ Loss(-) from ordinary activities After Tax (9-10)	131.13	142.60	247.29	228.39
12.	Extraordinary Items (net of tax expenses Rs.)	-	-	-	-
13.	Profit (+)/ Loss(-) for the period (12-13)	131.13	142.60	247.29	228.39
14.	Paid-up equity share capital of Rs.10 each	2,103.16	2,103.16	2,103.16	2,103.16
15.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	10,393.81	10,260.11	10,165.42	10,393.81
16.	Earning Per Share (not annualised)				
	i. Before extraordinary items				
	Basic	Rs.0.62	Rs.0.68	Rs.1.18	Rs.1.09
	Diluted	Rs.0.62	Rs.0.68	Rs.1.18	Rs.1.09
	ii. After extraordinary Items				
	Basic	Rs.0.62	Rs.0.68	Rs.1.18	Rs.1.09
	Diluted	Rs.0.62	Rs.0.68	Rs.1.18	Rs.1.09
PART-II					
A.	PARTICULARS OF SHAREHOLDING				
1.	Public Shareholding				
	a. Number of Shares	7,265,353	7,679,824	8,165,544	7,265,353
	b. Percentage of Shareholding	34.54%	36.52%	38.83%	34.54%
2.	Promoters and Promoter Group Shareholding				
	a. <i>Pledged / Encumbered</i>				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Share(As a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Share(As a % of the total shareholding of the company)	-	-	-	-
	b. <i>Non- encumbered</i>				
	- Number of Shares	13,766,258	13,351,787	12,866,067	13,766,258
	- Percentage of Share(As a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Share(As a % of the total shareholding of the company)	65.46%	63.48%	61.17%	65.46%

As per our report of even date
for **Patil Hiran Jajoo & Co.**
Chartered Accountants

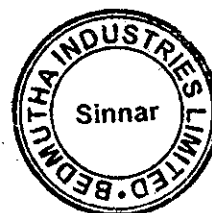
Anirudha Jajoo
Partner
M No. 103246
Firm Reg No. 120117W



for & on behalf of Board of Directors of
Bedmutha Industries Limited

K R Bedmutha
K R Bedmutha
Chairman
Vijay Vedmutha
Vijay Vedmutha
Managing Director

Chandan Kshirsagar
Chandan Kshirsagar
Company Secretary

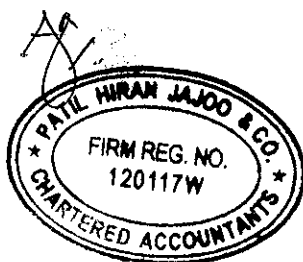
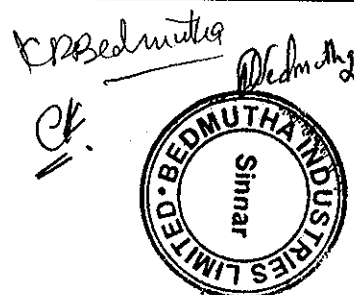


Place: Nashik
Date: 16.5.2013

Standalone Statement Of Assets & Liabilities

(Rs.In Lacs)

		as at March 2013	as at March 2012
A	EQUITY & LIABILITIES		
	Shareholders' Fund		
1	a. Share Capital	2103.16	2103.16
	b. Reserves & Surplus	10393.81	10174.81
	Sub total - Shareholder Funds	12496.97	12277.97
2	Non-current Liabilities		
	a. Long-term borrowings	7620.07	2135.09
	b. Deferred tax liabilities (Net)	398.36	301.86
	c. Other long term liabilities	1.93	18.75
	Sub total - Non-Current Liabilities	8020.36	2455.70
3	Current Liabilities		
	a. Short-term borrowings	9584.58	6489.21
	b. Trade Payables	2795.98	2218.76
	c. Other short term liabilities	574.89	558.63
	d. Short-term provisions	8.00	0.00
	Sub total - Current Liabilities	12963.45	9266.60
	TOTAL EQUITY & LIABILITIES	33480.78	24000.27
B	ASSETS		
1	Non-Current Assets		
	a. Fixed Assets	16073.26	7307.04
	b. Non-current Investment	394.38	291.34
	c. Long term loans and advances	1539.34	1552.31
	d. Other non-current assets	340.20	1093.69
	Sub total -Non- Current Assets	18347.18	10244.38
2	Current Assets		
	a. Inventories	4297.02	5132.35
	b. Trade Receivables	5436.50	4163.91
	c. Cash and Bank balances	1055.36	1701.17
	d. Short-term loans and advances	3100.47	1887.71
	e. Other Current assets	1244.25	870.75
	Sub total - Current Assets	15136.60	13758.89
	TOTAL -ASSETS	33480.78	24000.27



Notes

- The above Audited Consolidated results were reviewed by the Audit Committee, thereafter were approved and taken on record by the Board of Directors in its meeting held on 16th May 2013
- The Company is mainly engaged in the business of manufacturing of wires. In accordance with the provision of AS- 17, segment reporting is not applicable.
- During the Quarter, investor complaints :
i. O/s at the beginning of the quarter : Nil , ii. Complaints received and resolved in the quarter : Nil, iii. O/s at the end of the Quarter : Nil
- The audited standalone results along with audited consolidated financial results are being forwarded to the Stock Exchanges (BSE and NSE) for uploading on their respective websites and on company's website.
- Disclosure as per Clause 43 of the Listing Agreement for the quarter ended on March 31, 2013
The utilization of issue proceeds from IPO (Rs. 9184.30 lakhs) is as follows:-

(Rs. In lakhs)		
Particulars of Fund Utilization for	Amount to be	Actual
Expansion Project	8,494.40	6,471.26
General Corporate Purpose	175.00	-
Share Issue Expenses	542.00	394.90
Total	9,211.40	6,866.16

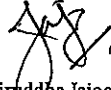
As on March 31, 2012, unutilized funds in the Company amounting to Rs. 2318.14 lakhs have been temporarily invested in companies Cash credit account, interest bearing ICDs, for the expansion project at Sinnar Unit and given advance to parties for purchase of fixed asset.

- The figure for the quarter end March 31, 2013 being balancing figures between the audited figures arrived at based on audited results of the full financial year and the published year to date unaudited figures for nine months ended December 31, 2012.
- Unaudited key standalone financial information of the company is given below

(Rs. In lakhs)					
Particulars	Quarter ended 31.03.13 (Audited) (refer Note 6)	Quarter ended 31.12.12 (Unaudited)	Quarter ended 31.03.12 (Unaudited)	Year ended 31.03.13 (Audited)	Year ended 31.03.12 (Audited)
Total Revenue	5,767.59	5,048.93	5,671.12	21,484.43	20,874.63
Profit / (loss) before tax	484.67	200.45	184.97	347.93	(116.13)
Profit / (loss) after tax	131.13	142.60	247.29	228.39	(34.04)

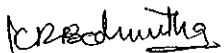
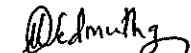
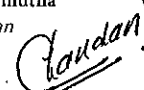
As per our report of even date

for **Patil Hiran Jajoo & Co.**
Chartered Accountants


Aniruddha Jajoo
Partner
M No. 103246
Firm Reg No. 120117W



for & on behalf of Board of Director of
Bedmutha Industries Limited


K R Bedmutha
Chairman

Vijay Vedmutha
Managing Director

Chandan Kshirsagar
Company Secretary



Place: Nashik
Date: 16.5.2013



BEDMUTHA INDUSTRIES LIMITED

Regd. Office : 31 to 35 & 57 S.T.I.C.E. Musalgaon MIDC, Sinnar Nashik-400 103

Statement of Consolidated Unaudited / Audited Results for the Quarter / Year ended March 31, 2013

PART-I		Quarter Ended			(Rs. in Lacs - except otherwise stated)	
		Year Ended				
		Mar-13 (Audited) (refer Note 6)	Dec-12 (Unaudited)	Mar-12 (Unaudited)	Mar-13 (Audited)	Mar-12 (Audited)
1.	Income from operations :-					
a.	Income from Operations	5,948.00	4,909.16	6,690.48	22,017.38	23,775.13
b.	Other Operating Income	1.23	1.75	1.63	11.48	10.25
	Total income from operations (Net)	5,949.23	4,910.91	6,692.11	22,028.86	23,785.38
2.	Expenditure :-					
a.	Cost of Materials Consumed	3,853.96	3,737.51	4,174.35	16,340.55	16,394.45
b.	Purchase of Stock in Trade	335.67	50.89	486.60	593.84	2,035.76
c.	Changes in inventories of finished goods work-in-progress.	(39.56)	76.79	275.50	(384.29)	(185.67)
d.	Manufacturing and Operating Cost	823.11	393.18	911.77	2,621.53	2,986.96
e.	Employees benefits Expenses	97.20	76.49	149.29	442.72	538.78
f.	Depreciation and amortisation expenses	217.36	142.11	141.16	635.98	513.35
g.	Other Expenses	193.01	102.86	122.59	652.76	519.46
	Total Expenditure (a to g)	5,480.74	4,579.83	6,261.26	20,903.09	22,803.09
3.	Profit from operations before other Income, Finance Cost	468.48	331.08	430.85	1,125.77	982.29
4.	Other Income	220.42	57.24	65.74	262.88	237.60
5.	Profit/ (Loss) from Ordinary activities before Finance Costs	688.91	388.32	496.59	1,388.65	1,219.89
6.	Finance Costs	215.44	223.63	287.36	988.90	1,152.77
	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items(5-6)	473.47	164.69	209.23	399.75	67.12
8.	Exceptional Items	-	-	-	-	-
9.	Profit (+)/ Loss(-) from ordinary activities Before Tax (7-8)	473.47	164.69	209.25	399.75	67.12
10.	Less : Tax Expenses / (Excess provision)	346.44	57.85	(40.69)	138.96	(6.00)
11.	Profit (+)/ Loss(-) from ordinary activities After Tax (9-10)	127.03	106.84	249.94	260.79	73.13
12.	Extraordinary Items (net of tax expenses Rs.)	-	-	-	-	-
13.	Profit (+)/ Loss(-) for the period (11-12)	127.03	106.84	249.94	260.79	73.13
14.	Minority Interest	1.27	54.16	10.71	170.83	91.00
15.	Profit / (Loss) of associates	(6.64)	(4.29)	(105.24)	(20.17)	(105.24)
16.	Net Profit / (Loss) after taxes, minority interest and shares of profit / (loss) of associates (13-14-15)	119.11	48.38	133.99	69.79	(123.11)
17.	Paid-up equity share capital of Rs.10 each	2,103.16	2,103.16	2,103.16	2,103.16	2,103.16
18.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	10,307.63	10,188.51	10,237.84	10,307.63	10,237.84
19.	Earning Per Share (not annualised)					
i.	Before extraordinary items					
Basic		Rs.0.57	Rs.0.23	Rs.0.83	Rs.0.33	(Rs.0.76)
Diluted		Rs.0.57	Rs.0.23	Rs.0.83	Rs.0.33	(Rs.0.76)
ii.	After extraordinary Items					
Basic		Rs.0.57	Rs.0.23	Rs.0.83	Rs.0.33	(Rs.0.76)
Diluted		Rs.0.57	Rs.0.23	Rs.0.83	Rs.0.33	(Rs.0.76)
PART-II						
A.	PARTICULARS OF SHAREHOLDING					
1.	Public Shareholding					
a.	Number of Shares	7,265,353	7,679,824	8,165,544	7,265,353	8,165,544
b.	Percentage of Shareholding	34.54%	36.52%	38.83%	34.54%	38.83%
2.	Promoters and Promoter Group Shareholding					
a.	Pledged / Encumbered					
-	Number of Shares	Nil	Nil	Nil	Nil	Nil
-	Percentage of Share(As a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
-	Percentage of Share(As a % of the total shareholding of the company)	-	-	-	-	-
b.	Non- encumbered					
-	Number of Shares	13,766,258	13,351,787	12,866,067	13,766,258	12,866,067
-	Percentage of Share(As a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
-	Percentage of Share(As a % of the total shareholding of the company)	65.46%	63.48%	61.17%	65.46%	61.17%

As per our report of even date

for Patil Hiran Jajoo & Co.

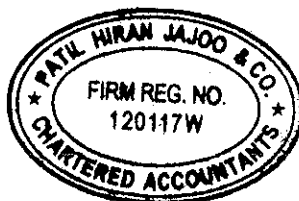
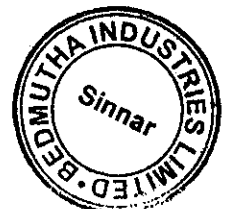
Chartered Accountants

Anirudha Jajoo

Partner

M No. 103246

Firm Reg No. 120117W

for & on behalf of Board of Directors of
Bedmutha Industries LimitedK R Bedmutha
ChairmanVijay Vedmutha
Managing DirectorChandan Kshirsagar
Company Secretary

Place: Nashik

Date: 16.5.2013

Consolidated Statement Of Assets & Liabilities

(Rs. in lacs)

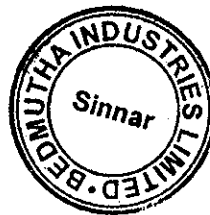
	as at March 2013	as at March 2012
A EQUITY & LIABILITIES		
1 Shareholders' Fund		
a. Share Capital	2103.16	2103.16
b. Reserves & Surplus	10307.63	10247.23
Sub total - Shareholder Funds	12410.79	12350.39
2 Minority Interest	648.06	476.77
3 Non-current Liabilities		
a. Long-term borrowings	7723.94	2236.41
b. Deferred tax liabilities (Net)	405.26	304.34
c. Other long term liabilities	1.93	18.75
d. Short-term provisions	0.00	568.16
Sub total - Non-Current Liabilities	8131.13	3127.66
4 Current Liabilities		
a. Short-term borrowings	9584.58	5252.55
b. Trade Payables	2945.48	3889.56
c. Other short term liabilities	1105.39	1123.03
d. Short-term provisions	542.07	61.40
Sub total - Current Liabilities	14177.52	10326.54
TOTAL EQUITY & LIABILITIES	35367.50	26281.36
B ASSETS		
1 Non-Current Assets		
a. Fixed Assets	16139.76	7327.31
c. Non-current Investment	217.77	134.89
d. Long term loans and advances	1648.34	1311.31
e. Other non-current assets	340.26	1094.31
Sub total -Non- Current Assets	18346.14	9867.82
2 Current Assets		
a. Inventories	4503.76	5157.77
b. Trade Receivables	6641.10	6532.73
c. Cash and Bank balances	605.19	859.56
d. Short-term loans and advances	3202.74	1960.34
e. Other Current assets	2068.57	1903.13
Sub total - Current Assets	17021.36	16413.53
TOTAL -ASSETS	35367.50	26281.36



K. R. Bedumtha

Bedumtha

OK.



Notes

- 1 The above Audited Consolidated results were reviewed by the Audit Committee, thereafter were approved and taken on record by the Board of Directors in its meeting held on 16th May 2013
- 2 The Company is mainly engaged in the business of manufacturing of wires. In accordance with the provision of AS- 17, segment reporting is not applicable.
- 3 During the Quarter, investor complaints :
i. O/s at the beginning of the quarter : Nil , ii. Complaints received and resolved in the quarter : Nil, iii O/s at the end of the Quarter : Nil
- 4 The audited standalone results along with audited consolidated financial results are being forwarded to the Stock Exchanges (BSE and NSE) for uploading on their respective websites and on company's website.
- 5 Disclosure as per Clause 43 of the Listing Agreement for the quarter ended on March 31, 2013

The utilization of issue proceeds from IPO (Rs. 9184.30 lakhs) is as follows:-

(Rs. In lakhs)		
Particulars of Fund Utilization for	Amount to be	Actual
Expansion Project	8,494.40	6,471.26
General Corporate Purpose	175.00	-
Share Issue Expenses	542.00	394.90
Total	9,211.40	6,866.16

As on March 31, 2012, unutilized funds in the Company amounting to Rs. 2318.14 lakhs have been temporarily invested in companies Cash credit account, interest bearing ICDs, for the expansion project at Sinnar Unit and given advance to parties for purchase of fixed asset.

- 6 The figure for the quarter end March 31, 2013 being balancing figures between the audited figures arrived at based on audited results of the full financial year and the published year to date unaudited figures for nine months ended December 31, 2012.
- 7 Unaudited key standalone financial information of the company is given below

(Rs. In lakhs)					
Particulars	Quarter ended 31.03.13 (Audited) (refer Note 6)	Quarter ended 31.12.12 (Unaudited)	Quarter ended 31.03.12 (Unaudited)	Year ended 31.03.13 (Audited)	Year ended 31.03.12 (Audited)
Total Revenue	5,767.59	5,048.93	5,671.12	21,484.43	20,874.63
Profit / (loss) before tax	484.67	200.45	184.97	347.93	(116.13)
Profit / (loss) after tax	131.13	142.60	247.29	228.39	(34.04)

As per our report of even date

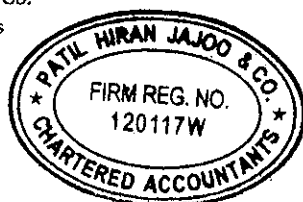
for Patil Hiran Jajoo & Co.

Chartered Accountants

Aniruddha Jajoo
Partner

M No. 103246

Firm Reg No. 120117W



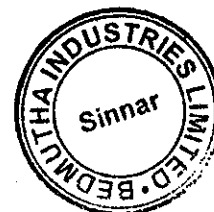
for & on behalf of Board of Director of
Bedmutha Industries Limited

K R Bedmutha
Chairman

Vijay Vedmutha

Managing Director

Chandan Kshirsagar
Company Secretary



Place: Nashik

Date: 16.5.2013