



BEDMUTHA INDUSTRIES LIMITED

Regd. Office : 31 to 35 & 57 S.T.I.C.E. Musalgaon MIDC, Sinnar Nashik-400 103

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2011

(Rs. in Lacs - except otherwise stated)

	1	2	3	4
	Standalone		Consolidated	
Particulars	Year ended (31.03.2011) Audited	Year ended (31.03.2010) Audited	Year ended (31.03.2011) Audited	Year ended (31.03.2010) Audited
1. a. Net Sales / Income from Operations	18,974.51	14,950.37	21,463.02	16,436.91
Total income	18,974.51	14,950.37	21,463.02	16,436.91
2. Expenditure :-				
a. (Increase)/Decrease in stock in Trade & Work in Progress	(675.26)	(1,202.11)	(728.54)	(1,341.03)
b. Consumption of Raw Materials and Stores	16,265.00	11,881.66	17,131.94	12,921.53
c. Purchase of Traded Goods	1,039.13	1,026.74	1,892.08	1,026.74
d. Employees Cost	454.12	319.83	507.85	353.37
e. Administrative & Selling Expenses	418.21	416.87	472.46	495.89
f. Depreciation	460.66	364.40	464.30	366.66
g. Other Expenditure	(47.15)	(26.35)	(47.13)	(26.33)
Total Expenditure (a to g)	17,914.71	12,781.04	19,692.96	13,796.83
3. Profit/(loss) from operations before other Income, Interest & Exceptional items (1-2)	1,059.80	2,169.34	1,770.06	2,640.08
4. Other Income	47.12	31.10	33.08	17.55
5. Profit before Interest & Exceptional Items (3+4)	1,106.92	2,200.44	1,803.14	2,657.63
6. Interest	618.42	668.97	886.00	793.62
7. Profit after Taxation Interest But Before Exceptional Items(5-6)	488.50	1,531.47	917.14	1,864.02
8. Exceptional Items	-	-	-	-
9. Profit (+) / Loss(-) from ordinary activities Before Tax (7+8)	488.50	1,531.47	917.14	1,864.02
10. Less : Tax Expenses	222.37	530.08	365.69	640.15
11. Profit (+) / Loss(-) from ordinary activities After Tax (9-10)	266.13	1,001.39	551.45	1,223.87
12. Extraordinary Items (net of tax expenses Rs.)	0.81	-	0.81	-
13. Profit (+) / Loss(-) for the period (11-12)	265.32	1,001.39	550.65	1,223.87
14. Paid-up Equity Share Capital (2,10,31,611 eq.sh. Of Rs.10/- each	2,103.16	1,202.74	2,103.16	1,202.74
15. Reserves Excluding Revaluation Reserves	10,199.46	1,650.27	10,308.20	1,676.92
16. Earning Per Share capital (EPS) : Rs.				
a. Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	Rs.1.64	Rs.8.33	Rs.2.62	Rs.10.18
a. Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	Rs.1.64	Rs.8.33	Rs.2.62	Rs.10.18
17. Public Shareholding :				
a. No. of Shares	9,115,544	111,333	9,115,544	111,333
b. Percentage of Shareholding	43.34	0.93	43.34	0.93
18. Promoters and Promoter Group Shareholding				
a. <i>Pladged / Encumbered</i>				
- Number of Shares	-	-	-	-
- Percentage of Share(As a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of Share(As a % of the total shareholding of the company)	-	-	-	-
b. <i>Non- encumbered</i>				
- Number of Shares	11,916,067	11,916,067	11,916,067	11,916,067
- Percentage of Share(As a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of Share(As a % of the total shareholding of the company)	56.66	99.07	56.66	99.07



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Statement Of Assets and Liabilities As on 31.03.2011 & 31.03.2010

Particular	Standalone		Consolidated	
	31.03.2011 (Audited)	31.03.2010 (Audited)	31.03.2011 (Audited)	31.03.2010 (Audited)
Source Of Funds				
Shareholders Funds				
Share Capital	2,103.16	1,202.74	2,103.16	1,202.74
Reserves & Surplus	10,218.35	1,678.66	10,327.09	1,705.32
Loan Fund	4,359.11	8,206.87	6,108.16	9,516.57
Deffered Tax	353.06	315.69	355.45	316.76
Minority Interest			385.76	202.70
Total :-	17,033.69	11,403.96	19,279.62	12,944.09
Application Of Funds				
Fixed Assets	6,367.99	3,609.79	6,389.74	3,633.96
Investment	245.30	212.25	140.28	126.97
Current Assets, Loans & Advances				
Inventories	4,295.41	4,124.81	4,487.60	4,263.73
Sundry Debtors	3,658.52	3,369.35	7,409.59	4,948.55
Cash and Bank Balance	1,231.11	655.80	1,454.39	931.44
Loans and Advances	2,863.15	2,340.67	2,843.40	2,279.42
Other Current Assets	1,107.46	1,048.26	1,293.12	1,085.96
Less : Current Liabilities & Provisions				
Current Liabilities	3,431.05	3,662.95	5,183.93	3,923.03
Provisions	188.43	507.82	439.43	616.82
Net Current Assets	9,536.17	7,368.11	11,864.75	8,969.25
Miscellaneous Expenditure	884.22	213.80	884.85	213.90
Total :-	17,033.69	11,403.96	19,279.62	12,944.09

As per our Audit Report of evendate
for M/s Patil Hiran Jajoo & Co.
Chartered Accountants

Aniruddha Jajoo
Partner
M No. 103246
Firm Reg No. 120117W



for Bedmutha Industries Limited

K R Bedmutha
Chairman

Vijay Vedmutha
Managing Director

Nilesh Amrutkar
Company Secretary

Date: 05.06.2011
Place: Nashik

Notes

1. The above Standalone and Consolidated results were reviewed by the Audit Committee, thereafter were approved and taken on record by the Board of Directors in its meeting held on 5th June 2011 and has been audited by the Statutory Auditors.
2. The Company is mainly engaged in the business of manufacturing of wires. In accordance with the provision of AS- 17, segment reporting is not applicable.
4. During the year, the Company has made an Initial Public Offer (IPO) of Rs.91.84 crores. The Company allotted 9004211 Equity Shares of Rs.10 each at a premium of Rs. 92 per share on October 12, 2010. The Equity Shares of the Company were listed on Bombay Stock Exchange Limited and the National Stock Exchange of India Limited on October 14, 2010.
5. Disclosure as per Clause 43 of the Listing Agreement for the year ended on March 31, 2011

The utilization of issue proceeds from IPO (Rs. 9184.30 lakhs) is as follows:

(Rs. in lacs)

Particulars of Fund Utilization for	Amount to be utilized as per prospectus	Actual Utilization
Expansion Project	8494.40	1986.87
General Corporate Purpose	175.00	---
Share Issue Expenses	542.00	394.90
Total	9211.40	2381.77

As on March 31, 2011, unutilized funds in the Company amounting to Rs. 6802.53 lakhs have been temporarily invested in companies Cash credit account and interest bearing ICDs' and given advance to parties for purchase of fixed asset.

As per our Audit Report of even date

for Patil Hiran Jajoo & Co.

Chartered Accountants

Aniruddha Jajoo

Partner

M No. 103246

Firm Redg No. 120117W



For Bedmutha Industries Limited

K. R. Bedmutha

Chairman

Vijay Vedmutha

Managing Director

Nilesh Amrutkar

Company Secretary

Date: 05.06.2011

Place: Nashik