BEDMUTHA INDUSTRIES LIMITED

ISO 9001 BUREAU VERITAS Certification

BEDMUTHA GROUP

MANUFACTURER & EXPORTER OF

★ ALL TYPES OF GALVANISED WIRES & BLACK WIRES

★ ACSR CORE WIRES
★ CABLE ARMOURING WIRE & STRIPS
★ STAY WIRES & EARTH WIRES
★ M.S. & H.B. WIRES
★ SPRING STEEL WIRES
★ ROLLING QUALITY WIRES
★ P.C. WIRE & P.C. STRAND WIRES
★ ROPE WIRES
★ BARBED WIRE
★ CHAIN LINK FENCINGS
★ WIRE NAILS
★ BINDING WIRES

Date: 07/02/2013

To,
Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroj Jeejibhoy Towers, Dalal Street
Mumbai – 400 001.

To,
Listing Department,
National Stock Exchange of India Limited,
C-1, G- Block, Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Sub: Intimation of outcome of the Board Meeting.

Dear Sir/Madam,

This is to inform you that the Board of Directors of Bedmutha Industries Limited have approved the unaudited standalone financial results of the Company for the Quarter ended 31st December 2012 in the meeting held on Thursday, 7th February 2013 at 10.30 A.M.

For and on behalf of
BEDMUTHA INDUSTRIES LIMITED

BEDMUTHA INDUSTRIES LTD.

Chandan Kshirsagar
(Company Secretary & Compliance Officer)

Regd. Office : Plot No. A-31 to 35 & 57, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph. 02551-240320, 240481, Fax - 240482
Corporate Office : B-301/302, Sai Classic, Off. Palm Acres, Gavanpada Mulund (E) Mumbai. Ph.: (022) 21634422, 21637674/75, Fax : 022-21631667
Works : Plant - 1, Plot No. A-31 to 35 & 57, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240069, Fax - 240482
Plant - 2, Plot No. A-70,71,72, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240420, Fax - 240482
Plant - 3, Plot No. B-113, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240367, Fax - 240482
Plant - 4, Plot No. B-140, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240068, Fax - 240482
E-mail Sinnar :- bwcl.sales@bedmutha.com Mumbai :- bedmuthawires@rediffmail.com Web.:- www.bedmutha.com

Ulhas Patil B.Com.,Grad. C.W.A., F.C.A.
Satish Hiran B.Com.,Grad. C.W.A., F.C.A.
Aniruddha Jajoo B.Com., F.C.A.

PATIL HIRAN JAJOO & CO.
CHARTERED ACCOUNTANTS

401, 4th Floor, Rushiraj Regency, Opp. Mama Mungi Karyalay,
Near Vidya Vikas Circle, Gangapur Road, Nashik-422 005.
✆2572680 / 81 / 82 Fax : (0253) 2572682
e-mail : info@patilhiranjajoo.com
Website : www.patilhiranjajoo.com

Auditor's Report On Standalone Financial Results For The Year Ending on 31st December 2012 of Bedmutha Industries Ltd Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of
Bedmutha Industries Ltd,
Sinnar, Nashik

We have audited the Standalone financial results of Bedmutha Industries Ltd for Year ended 31st December 2012 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosure regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management & have not audited by us. Attention is drawn to the fact that the figures are for the quarter ended 31st December 2012.

These consolidated financial results have been prepared from 01.10.2012 to 31.12.2012 which is a responsibility of Company's management. Our Responsibility is to express an opinion on these financial results based on our audit of such Standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India and in compliance with clause 41 of the Listing Agreement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion & to the best of our information & according to explanation given to us these financial results:

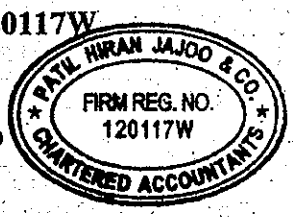
i) Are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard and

PATIL HIRAN JAJOO & CO. ★ FIRM REG. NO. 120117W ★ CHARTERED ACCOUNTANTS

ii) give a true and fair view of the net profit and other financial information for the year ended 31st December 2012.

Further, we also report that we have, on the basis of the books of accounts and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

for **M/s Patil Hiran Jajoo & Co.**
Chartered Accountants
Firm Reg No:-120117W



Aniruddha Jajoo
Partner
M No:-103246

Place : Nashik
Date : 07.02.2013.

BEDMUTHA INDUSTRIES LIMITED

Regd. Office : 31 to 35 & 57 S.T.I.C.E. Musalgaon MIDC , Sinnar Nashik-400 103

Statement of Standalone Results for the Quarter ended December 31,2012

(Rs. in Lacs - except otherwise stated)

PART- I	Particulars	Quarter Ended			Year to Date		Year Ended
		Dec-12	Sep-12	Dec-11	Dec-12	Dec-11	Mar-12
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Income from operations						
	a. Income from Operations	5,047.18	5,120.81	4,831.64	15,706.59	15,200.03	20,857.41
	b. Other Operating Income	1.75	7.04	1.23	10.26	-	10.25
	Total income from operations (Net)	5,048.93	5,127.85	4,832.87	15,716.85	15,200.03	20,867.66
2.	Expenditure						
	a.Cost of Materials Comsumed	3,737.51	4,464.49	4,017.88	12,486.59	12,220.10	16,394.45
	b.Purchase of Stock in Trade	20.43	4.22	173.45	31.27	750.22	832.54
	c Changes in inventories of finished goods work-in-progress. Stock in progress	108.63	(151.53)	(134.39)	(178.44)	(443.12)	(352.45)
	d.Manufacturing and Operating Cost	524.62	636.89	470.71	1,779.65	1,445.88	2,033.10
	e. Employees benefits Expenses	64.82	126.12	102.61	310.09	336.51	470.21
	f. Depreciation and amortisation expenses	141.01	140.44	140.55	416.36	370.96	511.28
	g. Other Expenses	93.29	79.06	139.97	422.10	356.46	457.24
	Total Expenditure (a to g)	4,690.31	5,299.69	4,910.78	15,267.62	15,037.01	20,346.37
3.	Profit from operations before other Income, Finance Cost	358.62	(171.84)	(77.91)	449.23	163.02	521.29
4.	Other Income	62.61	57.64	72.28	177.68	213.74	291.27
5.	Profit/ (Loss) from Ordinery activities before Finance Costs	421.23	(114.20)	(5.63)	626.91	376.76	812.56
6.	Finance Costs	220.78	269.85	247.50	763.65	677.87	928.70
7.	Profit / (Loss) from ordinery activities after finance costs but before exceptional Items(5-6)	200.45	(384.05)	(253.13)	(136.74)	(301.12)	(116.14)
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit (+)/ Loss(-) from ordinary activities Before Tax (7+8)	200.45	(384.05)	(253.13)	(136.74)	(301.12)	(116.14)
10.	Less : Tax Expenses / (Excess provision)	57.85	(319.17)	-	(234.00)	(19.77)	(82.09)
11.	Profit (+)/ Loss(-) from ordinary activities After Tax (9-10)	142.60	(64.88)	(253.13)	97.26	(281.34)	(34.05)
12.	Extraordinary Items (net of tax expenses Rs.)	-	-	-	-	-	-
13.	Profit (+)/ Loss(-) for the period (11-12)	142.60	(64.88)	(253.13)	97.26	(281.34)	(34.05)
14.	Paid-up Equity Share Capital (2,10,31,611 eq.sh. Of Rs.10/- each)	2,103.16	2,103.16	2,103.16	2,103.16	2,103.16	2,103.16
15	Reserves excluding revaluation reserves	10,260.11	10,117.51	10,165.42	10,260.11	10,165.42	10,165.42
16	Earning Per Share (not annualised)						
	i. Before extraordinary items						
	Basic	Rs.0.68	(Rs.0.31)	(Rs.1.20)	Rs.0.46	(Rs.1.34)	(Rs.0.16)
	Diluted	Rs.0.68	(Rs.0.31)	(Rs.1.20)	Rs.0.46	(Rs.1.34)	(Rs.0.16)
	ii. After extraordinary Items						
	Basic	Rs.0.68	(Rs.0.31)	(Rs.1.20)	Rs.0.46	(Rs.1.34)	(Rs.0.16)
	Diluted	Rs.0.68	(Rs.0.31)	(Rs.1.20)	Rs.0.46	(Rs.1.34)	(Rs.0.16)

PATIL HIRAN JAJOO & CO. FIRM REG. NO. 120117W CHARTERED ACCOUNTANTS

For Bedmutha

BEDMUTHA INDUSTRIES LTD.

	PART-II	Dec-12	Sep-12	Dec-11	Dec-12	Dec-11	Mar-12
A.	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	a. Number of Shares	76,79,824	77,37,817	88,61,564	76,79,824	88,61,564	81,65,544
	b. Percentage of Shareholding	36.52%	36.79%	42.13%	36.52%	42.13%	38.83%
2	Promoters and Promoter Group Shareholding						
	a. Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Share(As a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Share(As a % of the total shareholding of the company)	-	-	-	-	-	-
	b. Non- encumbered						
	- Number of Shares	1,33,51,787	1,32,93,794	1,21,70,047	1,33,51,787	1,21,70,047	1,28,66,067
	- Percentage of Share(As a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Share(As a % of the total shareholding of the company)	63.48%	63.21%	57.87%	63.48%	57.87%	61.17%

As per our Limited Review Report of even date

for Patil Hiran Jajoo & Co.
Chartered Accountants

PATIL HIRAN JAJOO & CO * FIRM REG. NO. 120117W * CHARTERED ACCOUNTANTS

Aniruddha Jajoo
Partner
M No. 103246
Firm Reg No. 120117W

Place: Nashik
Date: 07.02.2013

for Bedmutha Industries Limited

K R Bedmutha
Chairman

Ajay Vedmutha
Joint Managing Director

Chandan Kshirsagar
Company Secretary

BEDMUTHA INDUSTRIES LTD.

Notes

1 The above results were earlier reviewed by the Audit Committee, thereafter were approved and taken on record by the Board of Directors in its meeting held on 7th February 2013 and has been subjected to the limited review from the statutory auditors.

2 The Company is mainly engaged in the business of manufacturing of wires. In accordance with the provision of AS- 17, segment reporting is not applicable.

3 During the Quarter, investor complaints ;
i. O/s at the beginning of the quarter : Nil , ii. Complaints received and resolved in the quarter : Nil, iii. O/s at the end of the Quarter : Nil

4 The unaudited financial results are being forwarded to the Stock Exchanges (BSE and NSE) for uploading on their respective websites and on company's website.

5 Disclosure as per Clause 43 of the Listing Agreement for the quarter ended on December 31, 2012
As disclosed in Prospectus and As aprroved by shareholders in Annual General Meeting. the utilization of issue proceeds from IPO (Rs. 9184.30 lakhs) is as follows:

(Rs. In lakhs)

Particulars of Fund Utilization for	Amount to be	Actual
Expansion Project	8,494.40	6,347.41
General Corporate Purpose	175.00	-
Share Issue Expenses	542.00	394.90
Total	**9,211.40**	**6,742.32**

As on December 31, 2012, unutilized funds of IPO amounting to Rs. 2441.98 lakhs have been temporarily invested in, interest bearing ICDs', available in Cash, Current Account Bank, Liquid Mutual Funds and advance to Sinnar Unit.

6 Figures for previous year / periods have been regrouped and reclassified wherever necessary.

As per our Limited Review Report of even date

for Patil Hiran Jajoo & Co.
Chartered Accountants

PATIL HIRAN JAJOO & CO. FIRM REG. NO. 120117W CHARTERED ACCOUNTANTS

Aniruddha Jajoo
Partner
M No. 103246
Firm Reg No. 120117W

for Bedmutha Industries Limited

K R Bedmutha
Chairman

Ajay Bedmutha
Joint Managing Director

Chandan Kshirsagar
Company Secretary

BEDMUTHA INDUSTRIES LTD.

Place: Nashik
Date: 07.02.2013