BEDMUTHA INDUSTRIES LIMITED

ISO 9001 BUREAU VERITAS Certification

CIN - L 31200MH1990PLC057863

MANUFACTURER & EXPORTER OF

★ ALL TYPES OF GALVANISED WIRES & BLACK WIRES

BEDMUTHA GROUP

★ ACSR CORE WIRES	★ SPRING STEEL WIRES	★ BARBED WIRE
★ CABLE ARMOURING WIRE & STRIPS	★ ROLLING QUALITY WIRES	★ CHAIN LINK FENCINGS
★ STAY WIRES & EARTH WIRES	★ P.C. WIRE & P.C. STRAND WIRES	★ WIRE NAILS
★ M.S. & H.B. WIRES	★ ROPE WIRES	★ BINDING WIRES

Date: 13/11/2014

To,
Department of Corporate Services,
Bombay Stock Exchange Limited
Phiroj Jeejibhoy Towers, Dalal Street
Mumbai – 400 001.

To,
Listing Department,
National Stock Exchange of India Limited
C-1, G- Block, Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051,

Intimation of Outcome of Board Meeting

Dear Sir/ Madam,

This is to inform you that the Board of Directors of Bedmutha Industries Ltd transacted the following businesses:

- Unaudited standalone financial results of the Company for the quarter and half year ended 30th September 2014.
- Considered and approved Draft Postal Ballot Notice.

Thanking You,

For and on behalf of
BEDMUTHA INDUSTRIES LIMITED

Aditi G Bhavsar
Company Secretary & Compliance Officer

BEDMUTHA INDUSTRIES LTD.

Encl:

1. Standalone Financial Results for the quarter and half year ended 30th September 2014.

Regd. Office : Plot No. A-31 to 35 & 57, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph. 02551-240320, 240481, Fax - 240482
Corporate Office : B-301/302, Sai Classic, Off. Palm Acres, Gavanpada Mulund (E) Mumbai. Ph.: (022) 21634422, 21637674/75, Fax: 022-21631667
Works : Plant -1, Plot No. A-31 to 35 & 57, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240069, Fax - 240482
Plant - 2, Plot No. A-70,71,72, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240420, Fax - 240482
Plant - 3, Plot No. B-113, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240367, Fax - 240482
Plant - 4, Plot No. B-140, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240068, Fax - 240482
E-mail Sinnar :- bwcl.sales @bedmutha.com Mumbai :- bedmuthawires@rediffmail.com Web.:- www.bedmutha.com

Ulhas Patil B.Com., Grad. C.W.A., F.C.A.
Satish Hiran B.Com., Grad. C.W.A., F.C.A.
Aniruddha Jajoo B.Com., F.C.A.
Ganesh Kale B.Com., A.C.A.
Akshay Pagariya B.Com., A.C.A.

PATIL HIRAN JAJOO & CO.
CHARTERED ACCOUNTANTS

4 th Floor, Rushiraj Regency, Opp. Mama Mungi Karyalay,
Near Vidya Vikas Circle, Gangapur Road, Nashik - 422 005.
Ph. 2572680 / 81 / 82 Fax : (0253) 2572682
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Limited Review Report on QuarterlyAnd Half Yearly Financial Results of Bedmutha Industries Limited Pursuant to Clause 41 of the Listing Agreement

To
The Board of Directors
M/s. Bedmutha Industries Limited,
Sinnar, Nasik.

Introduction

We have reviewed the quarterly and half yearly Standalone financial results of Bedmutha Industries Limited ('the company') for the quarter and half year ended 30th September, 2014, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures in part II of the statement regarding "Public Shareholding", "Promoter and Promoter Group Shareholding" and "Investor Complaints" which have been traced from disclosures made by the management and has been approved by Board of Directors .Our responsibility is to issue a report on unaudited financial results based on our review.

Scope of Review

We conducted our review in accordance with the standard on review engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires we plan and perform the review to obtain moderate assurance as to whether interim financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and applying analytical procedures to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results does not give true and fair view of the state of affairs of the entity as at September, 2014 and its results of operation for three/six month period in accordance with applicable Accounting Standards has not disclosed the information required to be disclosed in terms of Clause 41 of the listing Agreement including the manner in which is to be disclosed, or that it contains any material misstatement.

For **Patil Hiran Jajoo & Co.**
Chartered Accountants
Firm Reg No: 120117W

Aniruddha Jajoo
Partner
M No: 103246

PATIL HIRAN JAJOO & CO. FIRM REG. NO. 120117W CHARTERED ACCOUNTANTS

Place: Nasik
Date: 13.11.2014

CIN-- L 31200MH1990PLC057863

BEDMUTHA INDUSTRIES LIMITED

Regd. Office : 31 to 35 & 57 S.T.I.C.E. Musalgaon MIDC , Sinnar Nashik-400 103

Statement of Standalone Unaudited Financial Results for the Quarter & Six months ended September 2014

(Rs. in Lacs - except otherwise stated)

PART-I	Particulars	Quarter Ended			Six Month ended		Year ended
		Sep-14	Jun-14	Sep-13	Sep-14	Sep-13	Mar-14
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	**Income from operations :-**						
	a. Income from Operations	6,090.46	5,725.71	3,860.19	11,816.17	8,585.55	22,179.74
	b. Other Operating Income	-	-	-	-	0.51	9.87
	Total income from operations (Net)	**6,090.46**	**5,725.71**	**3,860.19**	**11,816.17**	**8,586.06**	**22,189.61**
2.	**Expenditure :-**						
	a.Cost of Materials Comsumed	5,754.34	4,838.66	3,404.84	10,593.00	6,032.20	12,212.89
	b.Purchase of Stock in Trade	126.87	7.06	-	133.93	11.88	5,195.30
	c. Changes in inventories of finished goods work-in-progress.	(1,438.19)	(639.38)	(840.91)	(2,077.57)	39.59	(149.64)
	d.Manufacturing and Operating Cost	765.05	602.23	506.97	1,367.28	974.91	2,142.92
	e. Employees benefits Expenses	111.71	101.95	61.57	213.66	111.66	402.38
	f. Depreciation and amortisation expenses	192.03	232.31	188.07	424.34	375.55	739.10
	g. Other Expenses	257.23	182.62	245.62	439.85	467.18	712.84
	Total Expenditure (a to g)	**5,769.04**	**5,325.43**	**3,566.16**	**11,094.49**	**8,012.98**	**21,255.79**
3.	**Profit from operations before other Income, Finance Cost**	**321.42**	**400.26**	**294.03**	**721.68**	**573.06**	**933.82**
4.	Other Income	265.32	68.30	74.15	333.62	124.57	728.21
5.	Profit/ (Loss) from Ordinery activities before Finance Costs	586.74	468.56	368.18	1,055.29	697.65	1,662.03
6.	Finance Costs	539.65	421.41	318.47	961.06	638.23	1,473.28
7.	Profit / (Loss) from ordinery activities after finance costs but before exceptional Items(5-6).	**47.09**	**47.15**	**49.71**	**94.23**	**59.42**	**188.75**
8.	Exceptional Items	0.00	0.00	-	0.00	-	0.00
9.	Profit (+)/ Loss(-) from ordinary activities Before Tax (7-8)	**47.09**	**47.15**	**49.71**	**94.23**	**59.42**	**188.75**
10.	Less : Tax Expenses / (Excess provision)	378.52	(287.08)	29.34	91.44	22.85	58.44
11.	Profit (+)/ Loss(-) from ordinary activities After Tax (9-10)	**(331.43)**	**334.23**	**20.37**	**2.79**	**36.57**	**130.31**
12.	Extraordinary Items (net of tax expenses Rs.)	0.00	0.00	-	0.00	-	0.00
13.	Profit (+)/ Loss(-) for the period (12-13)	**(331.43)**	**334.23**	**20.37**	**2.79**	**36.57**	**130.31**
14	Paid-up equity share capital of Rs.10 each	2,103.16	2,103.16	2,103.16	2,103.16	2,103.16	2,103.16
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	10,529.70	10,984.41	10,430.37	10,529.70	10,430.37	10,578.17
16	**Earning Per Share (not annualised)**						
	i. Before extraordinary items						
	Basic	(1.58)	1.59	0.10	0.01	0.17	0.62
	Diluted	(1.58)	1.59	0.10	0.01	0.17	0.62
	ii. After extraordinary Items						
	Basic	(1.58)	1.59	0.10	0.01	0.17	0.62
	Diluted	(1.58)	1.59	0.10	0.01	0.17	0.62
PART-II							
A.	**PARTICULARS OF SHAREHOLDING**						
1	**Public Shareholding**						
	a. Number of Shares	67,97,804	68,07,824	71,43,424	67,97,804	71,43,424	68,78,738
	b. Percentage of Shareholding	32.32%	32.37%	33.97%	32.32%	33.97%	32.71%
2	**Promoters and Promoter Group Shareholding**						
	a. Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Share(As a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Share(As a % of the total shareholding of the company)	-	-	-	-	-	-
	b. Non- encumbered	1,42,33,807	1,42,23,787	1,38,88,187	1,42,33,807	1,38,88,187	1,41,52,873
	- Number of Shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Share(As a % of the total shareholding of promoter and promoter group)	67.68%	67.63%	66.03%	67.68%	66.03%	66.03%
	- Percentage of Share(As a % of the total shareholding of the company)						

As per our report of even date

for **Patil Hiran Jajoo & Co.**

Chartered Accountants

Aniruddha Jajoo
Partner
M No. 103246
Firm Reg No. 120117W

PATIL HIRAN JAJOO & CO. FIRM REG. NO. 120117W CHARTERED ACCOUNTANTS

for & on behalf of Board of Directors of
Bedmutha Industries Limited

BEDMUTHA INDUSTRIES LTD.

K R Bedmutha
Chairman

Vijay Vedmutha
Managing Director

Place: Nashik
Date: 13/11/ 2014

Notes

1 The above unaudited Standalone results were reviewed by the Audit Committee, thereafter were approved and taken on record by the Board of Directors in its meeting held on November 13, 2014

2 The Company is mainly engaged in the business of manufacturing of wires. In accordance with the provision of AS- 17, segment reporting is not applicable.

3 During the Quarter, investor complaints ;
i. O/s at the beginning of the quarter ; Nil , ii. Complaints received and resolved in the quarter : Nil, iii. O/s at the end of the Quarter : Nil

4 The unaudited standalone results are being forwarded to the Stock Exchanges (BSE and NSE) for uploading on their respective websites and on company's website.

5 Disclosure as per Clause 43 of the Listing Agreement for the quarter ended on September 30,2014.

The utilization of issue proceeds from IPO (Rs. 9184.30 lakhs) is as follows:-

(Rs. In lakhs)

Particulars of Fund Utilization for	Amount to be utilized as per prospectus	Actual Utilization
Expansion Project	8,494.40	8,505.01
General Corporate Purpose	175.00	-
Share Issue Expenses	542.00	394.90
Total	**9,211.40**	**8,899.91**

As on September 30,2014 unutilized funds in the Company amounting to Rs.284.39 lakhs have been temporarily parked in interest bearing ICDs', and Cash & Bank Accounts

As per our report of even date
for Patil Hiran Jajoo & Co.
Chartered Accountants

PATIL HIRAN JAJOO & CO. FIRM REG. NO. 120117W CHARTERED ACCOUNTANTS

Aniruddha Jajoo
Partner
M No. 103246
Firm Reg No. 120117W

for & on behalf of Board of Directors of
Bedmutha Industries Limited

BEDMUTHA INDUSTRIES LTD.

K R Bedmutha
Chairman

Vijay Vedmutha
Managing Director

Place: Nashik
Date: 13/11/ 2014

Standalone Statement Of Assets & Liabilities

(Rs.In Lacs)

	Particulars	Six month ended 30/09/2014 Unaudited	Year ended 31/03/2014 Audited
A	**EQUITY & LIABILITIES**		
	Shareholders' Fund		
1	a. Share Capital	2,103.16	2,103.16
	b. Reserves & Surplus	10,529.70	10,578.17
	Sub total -Shareholder Funds	12,632.86	12,681.33
2	**Non-current Liabilities**		
	a. Long-term borrowings	14,169.50	12,226.25
	b. Deferred tax liabilities (Net)	494.92	475.94
	c. Other long term liabilities	5,607.94	5,224.64
	Sub total - Non-Current Liabilities	20,272.36	17,926.83
3	**Current Liabilities**		
	a. Short-term borrowings	8,167.30	4,667.59
	b. Trade Payables	6,971.61	5,181.02
	c. Other short term liabilities	2,205.08	1,949.96
	d. Short-term provisions	50.38	46.00
	Sub total - Current Liabilities	17,394.37	11,844.57
	TOTAL EQUITY & LIABILITIES	**50,299.59**	**42,452.73**
B	**ASSETS**		
1	**Non-Current Assets**		
	a. Fixed Assets	28,390.41	24,564.59
	b. Non-current Investment	408.11	400.89
	c. Long term loans and advances	796.52	804.86
	d. Other non-current assets	197.45	236.94
	Sub total -Non- Current Assets	29,792.49	26,007.28
2	**Current Assets**		
	a. Inventories	7,167.92	4,913.54
	b. Trade Receivables	6,306.88	4,945.57
	c. Cash and Bank balances	1,095.81	963.10
	d. Short-term loans and advances	3,517.12	3,629.63
	e. Other Current assets	2,419.37	1,993.61
	Sub total - Current Assets	20,507.10	16,445.45
	TOTAL -ASSETS	**50,299.59**	**42,452.73**

PATIL HIRAN JAJOO & CO. FIRM REG. NO. 120117W CHARTERED ACCOUNTANTS

For BEDMUTHA INDUSTRIES LTD.