

BEDMUTHA INDUSTRIES LIMITED

CIN - L 31200MH1990PLC057863

MANUFACTURER & EXPORTER OF

★ ALL TYPES OF GALVANISED WIRES & BLACK WIRES

- | | | |
|---------------------------------|---------------------------------|-----------------------|
| ★ ACSR CORE WIRES | ★ SPRING STEEL WIRES | ★ BARBED WIRE |
| ★ CABLE ARMOURING WIRE & STRIPS | ★ ROLLING QUALITY WIRES | ★ CHAIN LINK FENCINGS |
| ★ STAY WIRES & EARTH WIRES | ★ P.C. WIRE & P.C. STRAND WIRES | ★ WIRE NAILS |
| ★ M.S. & H.B. WIRES | ★ ROPE WIRES | ★ BINDING WIRES |



Date: September 28, 2024

To
Department of Corporate Services,
BSE Ltd
Phiroj Jeejibhoy Towers, Dalal Street,
Mumbai – 400 001

To
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 0051

Scrip Code: 533270, Symbol: BEDMUTHA

Dear Sir / Madam,

Sub: Proceedings of the 34th Annual General Meeting (34th AGM) held on September 28, 2024.

Pursuant to Regulation 30 read with Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that 34th Annual General Meeting was held today i.e. September 28, 2024 at 11:45 AM through video conferencing / Other Audio Visual Means. The deemed venue of the AGM was the Registered Office of the Company i.e. A – 70/71/72, STICE, Musalgaon MIDC, Sinnar Shirdi Road, Sinnar, Nashik- 422 103.

Please find enclosed herewith the proceedings of the 34th Annual General Meeting of the Company.

The disclosures are also being uploaded on Company's website www.bedmutha.com and on the website of Link Intime www.linkintime.co.in.

Kindly take the same on record.

Thanking You

Yours sincerely

For BEDMUTHA INDUSTRIES LIMITED

Vijay Vedmutha
Managing Director
DIN- 00716056

Regd. Office : Plot No. A-70,71,72, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240420, Fax - 240482

Corporate Office : B-301/302, Sai Classic, Off. Palm Acres, Gavanpada Mulund (E) Mumbai. Ph.: (022) 21634422, 21637674/75, Fax : 022-21631667

Works : Plant -1, Plot No. A-31 to 35 & 57, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240069, Fax - 240482

Plant - 2, Plot No. A-70,71,72, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240420, Fax - 240482

Plant - 6, Plot No. E-1, MIDC Nardana, Phase - II, Waghadi - Khurd, Tal - Shindkheda, Dist - Dhule Ph.: 02562 - 262625

E-mail Sinnar :- bwcl.sales@bedmutha.com

Mumbai :- ajay@bedmutha.com

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★ CHAIN LINK FENCINGS

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Summary of Proceedings of 34th Annual General Meeting of the Company

1. Date, time and venue of the Meeting:

The 34th Annual General Meeting of the Company was held today i.e. September 28, 2024 at 11:45 AM through video conferencing / Other Audio Visual Means, in compliance with the Circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (“SEBI”) and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

2. Proceedings in brief:

- Mr. Kachardas Bedmutha, Chairman of the Company, took the Chair.
- Thereafter Moderator introduced all the Directors and CEO.
- Moderator welcomed the Members, Board of Directors, Statutory Auditors, Secretarial Auditors, Scrutinizer and other stakeholders present at the 34th Annual General Meeting of the Company.
- All the Directors were present at the meeting.
- The Moderator also stated that as per the circulars issued by the Ministry of Corporate Affairs & SEBI, the AGM is being held through Video Conferencing / Other Audit Visual Means.
- Mr. Nitin Chechani, Proprietor of M/s SIGMAC & Co., Statutory Auditors and Mr. Vishwanath, Designated Partner of Mr. Sharma and Trivedi LLP, Company Secretaries, Secretarial Auditors of the Company were present at the meeting.
- The Chairman of the Audit Committee, Nomination and Remuneration Committee, Stakeholders’ Relationship Committee and Corporate Social Responsibility Committee was present at the meeting, to respond to the shareholders’ query if any.
- As per the attendance records, in aggregate, Thirty Seven (37) Members attended the meeting through video conferencing. The Moderator informed the members that the requisite quorum was present at the meeting.
- The requisite Quorum being present, the Chairman called the Meeting to order.
- The Chairman addressed the shareholders and delivered his speech.

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- The Chairman requested Mr. Ajay Vedmutha, Managing Director & CFO of the Company to give the presentation and brief the shareholders about the future prospects of the Company.
- Mr. Ajay Vedmutha, Managing Director & CFO made a presentation on the Company's performance and recent development in Nardana Plant.
- The Moderator informed the members that the Company had provided remote e-voting facility to the shareholders of the Company in respect of all businesses mentioned in the notice. The remote e-voting facility was kept open from Wednesday, September 25, 2024, 9:00 A.M. to Friday, September 27, 2024, 5:00 P.M. During this period, shareholders of the Company holding shares as on the Cut-Off Date i.e., Saturday, September 21, 2024, were able to cast their votes electronically. The facility for voting, had also been made available during the AGM. The members attending the AGM, who had not cast their vote through remote e-voting could exercise their voting rights at the AGM. Mr. Vishwanath, Designated Partner of M/s. Sharma and Trivedi LLP, Practicing Company Secretaries (LLPIN AAW-6850) had been appointed as the scrutinizer to supervise the e-voting process independently and in a fair and transparent manner and to provide report on the combined voting results of e-voting and e-voting at the AGM, for each of the items as per the notice of the AGM. The notice of AGM, Board's Report and Auditor's Report, thereon were taken as read by the shareholders of the Company.
- The Moderator read the observation made by the Secretarial Auditors in their Secretarial Audit Report along with Boards reply thereon, and also informed the members that the Statutory Auditors Report issued by SIGMAC & Co., did not contain any qualification(s) Observation(s), reservation(s) or adverse remark.
- The following items of business as set out in the Notice convening 34th AGM were placed for members' consideration and approval viz.:

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ORDINARY BUSINESS:

1. Adoption of Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2024, together with the Reports of the Board of Directors and Auditors thereon;
2. Adoption of Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2024, along with the Report of Auditors thereon; and
3. Re-Appointment of Mr. Vijay Vedmutha (DIN: 00716056), as a Director liable to retire by rotation.

SPECIAL BUSINESS:

4. Renewal and/or Modification of the Related Party Transaction(s) under Section 188 of the Companies Act, 2013;
5. Approval of the Related Party Transaction(s) under Section 188 of the Companies Act, 2013 with New Related Parties;
6. Re-appointment of Mr. Shreekrishna Marathe (din: 08691908) as an Independent director of the company, for a second term of 5 (five) consecutive years, commencing from April 01, 2025 to March 31, 2030 ;
7. Authority to sell the entire Plant-1 Lease hold Industrial Plot No. A-31 to A-35 and A-57 situated at STICE, Musalgaon, Sinnar, Nashik, Maharashtra (12000 sq. mtrs.) together with buildings & structures thereon, to related party viz; MNE Components India Pvt. Ltd. ("MNE") at Rs. 7.50 crore (Rupees Seven crore fifty lacs only);
8. Authority to sell the entire Owned Industrial Land situated at Gat No. 232, 237 Mouje Rashegaon & at Gat No. 29, Mouje Deherwadi, Tal. Dindori, Dist. Nashik to related party viz; Kamalasha Infrastructure And Engineering Pvt Ltd. ("KIEPL") at Rs.16.70 crore (Rupees Sixteen crore , Seventy Lacs only)

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9. Ratification of the remuneration to be paid to the M/s. Deodhar Joshi & Associates (Firm Registration No. 002146), Cost Auditors for the Financial Year ending March 31, 2024.

- The Chairman invited the speaker shareholders who had registered themselves with the Company to express their views/ raise queries, if any. Mr. Vijay Vedmutha, Managing Director of the Company replied to the Questions raised by the shareholder.
- The Chairman requested the Members present at the meeting who had not cast their votes electronically to cast their votes electronically (e-voting) at the meeting and requested Mr. Vishwanath, Designated Partner of Sharma and Trivedi LLP, Practising Company Secretary, the Scrutiniser for the orderly conduct of the e-voting.
- The members were informed that the results of voting shall be disseminated to the Stock Exchanges on or before September 30, 2024, after receipt of Scrutinizer Report and will also be uploaded on the website of the Company www.bedmutha.com and website of <https://instavote.linkintime.co.in/> and website of BSE & NSE.
- The Chairman presented Vote of Thanks to everyone present at the meeting and the meeting concluded at 1.00 P.M after being open for 30 minutes for e-voting to be completed.

For **BEDMUTHA INDUSTRIES LIMITED**

Vijay Vedmutha
Managing Director
DIN- 00716056
28/09/2024

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