

BEDMUTHA INDUSTRIES LIMITED



CIN - L 31200MH1990PLC057863

MANUFACTURER & EXPORTER OF

★ ALL TYPES OF GALVANISED WIRES & BLACK WIRES



★ ACSR CORE WIRES

★ CABLE ARMOURING WIRE & STRIPS

★ STAY WIRES & EARTH WIRES

★ M.S. & H.B. WIRES

★ SPRING STEEL WIRES

★ ROLLING QUALITY WIRES

★ P.C. WIRE & P.C. STRAND WIRES

★ ROPE WIRES

★ BARBED WIRE

★ CHAIN LINK FENCINGS

★ WIRE NAILS

★ BINDING WIRES

Date: 17/03/2022

To
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra, (E), Mumbai – 400 0051

Dear Sir/ Madam,

Sub: Legible copy of Unaudited Financial Results for the quarter ended December 31, 2021

Ref: Your mail dated March 16, 2022

Scrip Code: 533270; Scrip Symbol: BEDMUTHA

With reference to the captioned subject, please find the attachment of legible copy of Unaudited Standalone and Consolidated Financial Results for the Quarter ended December 31, 2021, along with Limited Review Report.

Thanking You,

For and on behalf of
Bedmutha Industries Limited

Ajay Topale

Ajay Topale
Company Secretary & Compliance Officer

Membership No.: A26935

Encl: Un-audited (Standalone & Consolidated) Financial Results along with Limited Review Report for the Quarter ended December 31, 2021.

Regd. Office : Plot No. A-31 to 35 & 57, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph. 02551-240320, 240481, Fax - 240482

Corporate Office : B-301/302, Sai Classic, Off. Palm Acres, Gavanpada Mulund (E) Mumbai. Ph.: (022) 21634422, 21637674/75, Fax : 022-21631667

Works : Plant -1, Plot No. A-31 to 35 & 57, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240069, Fax - 240482

Plant -2, Plot No. A-70,71,72, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240420, Fax - 240482

Plant -3, Plot No. B-113, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240367, Fax - 240482

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Plant -6, Plot No. E-1, MIDC Nardana, Phase -II, Waghadi - Khurd, Tal - Shindkheda, Dist - Dhule Ph.: 02562 - 262625

E-mail Sinnar :- bwcl.sales@bedmutha.com

Mumbai :- bedmuthawires@rediffmail.com

Web.:- www.bedmutha.com



A.D.KULKARNI & CO.

CHARTERED ACCOUNTANTS

Laxmi, 18-B, Ring Road, Opp:- Lalit Kala Bhavan, Jalgaon – 425001.
e-mail:-caanilkulkarni@yahoo.co.in

Limited Review Report on Unaudited Quarterly and Year to Date Standalone Financial Results the Quarter ended December 31, 2021 of Bedmutha Industries Limited pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
BEDMUTHA INDUSTRIES LIMITED.

1. We have reviewed the accompanying unaudited standalone financial results of **M/s. Bedmutha Industries Limited** ("the Company") for the quarter ended December 31, 2021 and year to date from 1st April 2021 to 31st December, 2021 together with the notes thereon ("the statement") attached herewith. The statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. (the "Listing Regulations, 2015")
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 02nd February 2022 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





A.D.KULKARNI & CO.

CHARTERED ACCOUNTANTS

Laxmi, 18-B, Ring Road, Opp.:- Lalit Kala Bhavan, Jalgaon – 425001.

e-mail:-caanilkulkarni@yahoo.co.in

4. Based on our review conducted and procedures performed as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for A .D. Kulkarni & Co.
Chartered Accountants


Anil D. Kulkarni
Proprietor

M. No: 049739

Firm Reg. No: 115959W

UDIN: 22049739AAAAAL1765.



Place: Nashik

Date: 02nd February, 2022.



BEDMUTHA INDUSTRIES LIMITED

Regd. Office : A - 70, 71 & 72, S.T.I.C.E. Musalgaon MIDC, Sinnar Nashik-422 103

Website : www.bedmutha.com

CIN : L31200MH1990PLC057863

Statement of Unaudited Standalone Financial Results for the Quarter / Nine Months ended December 31, 2021.

Particulars	(Rs. in Lakhs - except otherwise stated)					
	For the Quarter Ended On			For Nine Months Ended on		For the Year Ended on
	Dec-21 (Unaudited)	Sep-21 (Unaudited)	Dec-20 (Unaudited)	Dec-21 (Unaudited)	Dec-20 (Unaudited)	Mar-21 (Audited)
I. Revenue from operations	15,315.53	18,914.03	11,020.46	48,647.36	26,940.60	38,808.46
II. Other Income	1,420.96	1,589.12	848.84	4,109.27	2,052.85	31,087.54
III. Total Income (I + II)	16,736.48	20,503.15	11,869.30	52,756.63	28,993.45	69,896.00
IV. Expenses:						
a. Cost of material consumed	13,682.09	16,042.09	9,665.07	42,446.13	21,754.81	31,711.28
b. Purchase of Stock-in-Trade	-	-	-	-	-	-
c. Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(1,352.48)	236.39	(520.15)	(1,585.25)	(310.80)	(226.46)
d. Employee benefits expenses	430.30	395.48	370.53	1,181.96	972.27	1,325.38
e. Finance Cost	808.74	792.32	1,603.72	2,410.23	4,720.02	6,162.63
f. Depreciation and amortisation expenses	833.37	833.81	915.38	2,483.63	2,667.19	3,572.59
g. Other Expenses	1,923.85	1,831.69	1,623.78	5,273.73	4,140.10	7,680.36
Total Expenses	16,325.88	20,131.76	13,658.33	52,210.42	33,943.60	50,225.77
V. Profit before exceptional Item & Tax (III - IV)	410.60	371.38	(1,789.03)	546.21	(4,950.14)	19,670.23
VI. Exceptional Item	-	-	-	-	-	-
VII. Profit before Tax (V - VI)	410.60	371.38	(1,789.03)	546.21	(4,950.14)	19,670.23
VIII. Tax Expenses						
a. Current Tax	-	-	-	-	-	-
b. Deferred Tax	-	-	93.33	-	93.33	93.33
c. Tax in respect of earlier year	-	-	-	-	-	-
IX. Profit / (Loss) for the period (VII - VIII)	410.60	371.38	(1,882.36)	546.21	(5,043.47)	19,576.90
X. Other Comprehensive Income						
a. Items that will not be reclassified to Profit or Loss (net of tax expenses)	-	-	-	-	-	-
b. Items that will be reclassified to Profit or Loss (net of tax expenses)	-	-	-	-	-	-
Total Other Comprehensive Income	-	-	-	-	-	-
XI. Total Comprehensive Income for the period (IX + X)	410.60	371.38	(1,882.36)	546.21	(5,043.47)	19,576.90
XII. Paid-up equity share capital, Equity shares of Rs. 10/- each	3,226.39	3,226.39	2,453.16	3,226.39	2,453.16	3,226.39
XIII. Reserves excluding Revaluation Reserves as per balance sheet	-	-	-	-	-	4,620.77
XIV. Earning Per Share (Before OCI)						
a. Before extraordinary items						
Basic	Rs. 1.27	Rs. 1.15	(Rs. 7.67)	Rs. 1.69	(Rs. 20.56)	Rs. 60.68
Diluted	Rs. 1.27	Rs. 1.15	(Rs. 7.67)	Rs. 1.69	(Rs. 20.56)	Rs. 60.68
b. After extraordinary items						
Basic	Rs. 1.27	Rs. 1.15	(Rs. 7.67)	Rs. 1.69	(Rs. 20.56)	Rs. 60.68
Diluted	Rs. 1.27	Rs. 1.15	(Rs. 7.67)	Rs. 1.69	(Rs. 20.56)	Rs. 60.68

As per our report of even date
for A. D. Kulkarni & Co.

Anil D. Kulkarni
Chartered Accountants
Proprietor

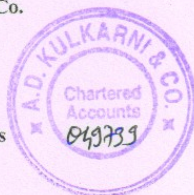
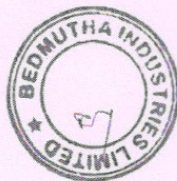
M No. 049739

Firm Reg No. 115959W

UDIN : 22049739AAAAAL1765

Place : Nashik

Date : February 2, 2022



for & on behalf of Board of Directors of
Bedmutha Industries Limited

Vijay Vedmutha
Chairman and
Managing Director
(DIN : 00716056)

Ajay Vedmutha
Managing Director and
Chief Financial Officer
(DIN : 01726879)



BEDMUTHA INDUSTRIES LIMITED

Regd. Office : A - 70, 71 & 72, S.T.I.C.E. Musalgaon MIDC, Sinnar Nashik-422 103

Website : www.bedmutha.com

CIN : L31200MH1990PLC057863

Standalone Unaudited Segment Revenue, Results, Segment Assets and Segment Liabilities for the Quarter / Nine Months ended on December 31, 2021.

Particulars	(Rs. in Lakhs - except otherwise stated)					
	For the Quarter Ended On			For Nine Months Ended on		For Year Ended on
	Dec-21 (Unaudited)	Sep-21 (Unaudited)	Dec-20 (Unaudited)	Dec-21 (Unaudited)	Dec-20 (Unaudited)	Mar-21 (Audited)
1. Segment Revenue :-						
Steel	7,994.99	10,006.99*	6,738.75	25,648.99	17,439.57	25,267.29
Copper	7,320.54	8,906.99	4,496.67	22,998.74	9,473.28	13,506.51
EPC Projects	-	0.05	(214.97)	0.05	27.75	34.65
Others	-	-	-	-	-	-
Total	15,315.53	18,914.03	11,020.46	48,647.77	26,940.60	38,808.46
Less : Inter Segment Revenue	-	-	-	0.41	-	-
Revenue From Operations	15,315.53	18,914.03	11,020.46	48,647.36	26,940.60	38,808.46
2. Segment Results Profit / (Loss) before finance costs, exceptional items & tax:						
Steel	481.72	557.39	(41.23)	1,189.38	(301.14)	24,862.91
Copper	563.76	624.85	202.72	1,629.32	389.74	1,021.77
EPC Projects	173.80	(18.54)	(346.84)	137.64	(318.80)	(52.62)
Others	0.07	-	0.03	0.11	0.08	0.79
Total Segment Results Profit / (Loss) before finance costs, exceptional items & tax	1,219.35	1,163.70	(185.31)	2,956.44	(230.12)	25,832.85
Less :						
Finance Cost	808.74	792.32	1,603.72	2,410.23	4,720.02	6,162.63
Total Segment Results Profit / (Loss) before exceptional items & tax	410.60	371.38	(1,789.03)	546.21	(4,950.14)	19,670.23
Exceptional Items	-	-	-	-	-	-
Total Segment Results Profit / (Loss) before tax	410.60	371.38	(1,789.03)	546.21	(4,950.14)	19,670.23
Tax Expense	-	-	93.33	-	93.33	93.33
Total Segment Results Profit / (Loss) after tax	410.60	371.38	(1,882.36)	546.21	(5,043.47)	19,576.90
3. Segment Assets :						
Steel	37,255.47	35,053.72	40,331.91	37,255.47	40,331.91	35,227.89
Copper	11,184.90	14,435.66	8,311.98	11,184.90	8,311.98	8,515.11
EPC Projects	1,946.42	2,343.92	3,190.69	1,946.42	3,190.69	2,947.11
Others	66.86	67.13	65.91	66.86	65.91	67.71
Total	50,453.66	51,900.43	51,900.48	50,453.66	51,900.48	46,757.82
4. Segment Liabilities :						
Steel	35,249.10	35,535.50	62,226.60	35,249.10	62,226.60	35,211.30
Copper	6,171.42	7,525.16	5,410.93	6,171.42	5,410.93	2,722.60
EPC Projects	634.98	851.88	1,031.53	634.98	1,031.53	971.04
Others	4.78	5.12	4.63	4.78	4.63	5.73
Total	42,060.28	43,917.66	68,673.69	42,060.28	68,673.69	38,910.66

As per our report of even date
for A. D. Kulkarni & Co.

Anil D. Kulkarni
Chartered Accountants
Proprietor

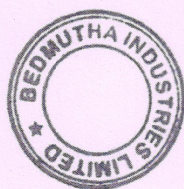
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Firm Reg No. 115959W

UDIN : 22049739A AAPAL1765

Place : Nashik

Date : February 2, 2022



for & on behalf of Board of Directors of
Bedmutha Industries Limited

Vijay Vedmutha
Chairman and
Managing Director
(DIN : 00716056)

Ajay Vedmutha
Managing Director and
Chief Financial Officer
(DIN : 01726879)



A.D.KULKARNI & CO.

CHARTERED ACCOUNTANTS

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e-mail:- caanilkulkarni@yahoo.co.in

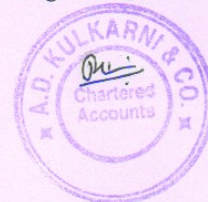
Limited Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of Bedmutha Industries Limited for the Quarter ended December, 2021 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
BEDMUTHA INDUSTRIES LIMITED.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **BEDMUTHA INDUSTRIES LIMITED** (Consolidated with associate Ashoka Precon Pvt. Ltd.) ("the Company"), and its share of the net profit/loss after tax and total comprehensive profit/loss of its associates and joint ventures for the quarter ended December 31, 2021 and result for the year-to-date from 1st April 2021 to 31st December 2021 together with the notes thereon ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors in the meeting held on 02nd February 2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and





A.D.KULKARNI & CO.

CHARTERED ACCOUNTANTS

Laxmi, 18-B, Ring Road, Opp.:- Lalit Kala Bhavan, Jalgaon – 425001.

e-mail:-caanilkulkarni@yahoo.co.in

Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs. 2.88 Lakhs and Net Loss Rs. 0.39 Lakhs for the period from 01 April 2021 to 31 December 2021 and for the quarter ended 31st December 2021, respectively, as considered in the statement in respect of Ashoka Precon Pvt. Ltd (hereinafter referred to as 'the Associate Company') whose financial results have not been reviewed by us.

These financial results have been reviewed by other Auditor, whose report has been furnished to us by the management and our conclusion on the statement, insofar as it relates to the amounts and disclosures, in respect of the Associate Company is based solely on the report of the other Auditor, and procedures as stated by us in paragraph 3 above. Our conclusion on the statement is not modified in respect of the above matter.

for A .D. Kulkarni & Co.
Chartered Accountants


Anil D. Kulkarni
Proprietor
M. No: 049739

Firm Reg.No: 115959W
UDIN: 22049739AAAAAM3879.
Place: Nashik
Date: 02nd February, 2022





BEDMUTHA INDUSTRIES LIMITED

Regd. Office : A - 70 , 71 & 72 , S.T.I.C.E. Musalgaon MIDC , Sinnar Nashik-422 103

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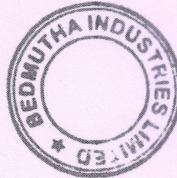
Statement of Unaudited Consolidated Financial Results for the Quarter / Nine Months ended December 31, 2021.

Particulars	For the Quarter Ended On			For Nine Months Ended on		For Year Ended on
	Dec-21	Sep-21	Dec-20	Dec-21	Dec-20	Mar-21
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from operations	15,315.53	18,914.03	11,020.46	48,647.36	26,967.17	38,835.02
II. Other Income	1,420.96	1,589.12	848.84	4,109.27	2,064.53	31,099.22
III. Total Income (I + II)	16,736.48	20,503.15	11,869.30	52,756.63	29,031.69	69,934.24
IV. Expenses:						
a. Cost of material consumed	13,682.09	16,042.09	9,665.07	42,446.13	21,754.81	31,711.28
b. Purchase of Stock-in-Trade	-	-	-	-	-	-
c. Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(1,352.48)	236.39	(520.15)	(1,585.25)	(310.80)	(226.46)
d. Employee benefits expenses	430.30	395.48	370.53	1,181.96	1,051.82	1,404.93
e. Finance Cost	808.74	792.32	1,603.72	2,410.23	4,720.04	6,162.65
f. Depreciation and amortisation expenses	833.37	833.81	915.38	2,483.63	2,668.49	3,573.89
g. Other Expenses	1,923.85	1,831.69	1,623.78	5,273.73	4,079.56	7,619.82
Total Expenses	16,325.88	20,131.76	13,658.33	52,210.42	33,963.92	50,246.10
V. Profit before exceptional Item & Tax (III - IV)	410.60	371.38	(1,789.03)	546.21	(4,932.23)	19,688.14
VI. Exceptional Item	-	-	-	-	-	-
VII. Profit before Tax (V - VI)	410.60	371.38	(1,789.03)	546.21	(4,932.23)	19,688.14
VIII. Tax Expenses						
a. Current Tax	-	-	-	-	2.40	2.40
b. Deferred Tax	-	-	-	-	(0.24)	(0.24)
c. Tax in respect of earlier year	-	-	93.33	-	93.33	93.33
IX. Profit / (Loss) for the period (VII - VIII)	410.60	371.38	(1,882.36)	546.21	(5,027.72)	19,592.65
X. Share In profit/(loss) of associate	(0.39)	0.80	2.89	2.88	(0.15)	7.86
XI. Other Comprehensive Income						
a. Items that will not be reclassified to Profit or Loss (net of tax expenses)	-	-	-	-	-	-
b. Items that will be reclassified to Profit or Loss (net of tax expenses)	-	-	-	-	-	-
Total Other Comprehensive Income	-	-	-	-	-	-
XII. Total Comprehensive Income for the period (IX + X + XI)	410.22	372.18	(1,879.47)	549.09	(5,027.88)	19,600.50
XIII. Total comprehensive Income attributable to						
a. Owners of the company	410.22	372.18	(1,879.47)	549.09	(5,029.51)	19,598.87
b. Non-controlling Interests	-	-	-	-	1.64	1.64
XIV. Net profit after taxes, non-controlling interests and share in profit of associate.	410.22	372.18	(1,879.47)	549.09	(5,029.51)	19,598.87
XV. Paid-up equity share capital, Equity shares of Rs. 10/- each	3,226.39	3,226.39	2,453.16	3,226.39	2,453.16	3,226.39
XVI. Reserves (excluding Revaluation Reserves) and Non Controlling Interest as per balance sheet						4,486.90
XVII. Earning Per Share (Before OCI)						
a. Before extraordinary items						
Basic	Rs.1.27	Rs.1.15	(Rs.7.66)	Rs.1.70	(Rs.20.50)	Rs.60.75
Diluted	Rs.1.27	Rs.1.15	(Rs.7.66)	Rs.1.70	(Rs.20.50)	Rs.60.75
b. After extraordinary Items						
Basic	Rs.1.27	Rs.1.15	(Rs.7.66)	Rs.1.70	(Rs.20.50)	Rs.60.75
Diluted	Rs.1.27	Rs.1.15	(Rs.7.66)	Rs.1.70	(Rs.20.50)	Rs.60.75

As per our report of even date
for A. D. Kulkarni & Co.

for & on behalf of Board of Directors of
Bedmutha Industries Limited

Anil D. Kulkarni
Chartered Accountants
Proprietor
M No. 049739
Firm Reg No. 115959W
UDIN : 22049739AAAAAM3879



Vijay Vedmutha
Chairman and
Managing Director
(DIN : 00716056)

Ajay Vedmutha
Managing Director and
Chief Financial Officer
(DIN : 01726879)

Place : Nashik
Date : February 2, 2022

**BEDMUTHA INDUSTRIES LIMITED**

Regd. Office : A - 70, 71 & 72, S.T.I.C.E. Musalgaon MIDC, Sinnar Nashik-422 103

Website : www.bedmutha.com

CIN : L31200MH1990PLC057863

Consolidated Unaudited Segment Revenue, Results, Segment Assets and Segment Liabilities for the Quarter / Nine Months ended on December 31, 2021

Particulars	(Rs. in Lakhs - except otherwise stated)					
	For the Quarter Ended On			For Nine Months Ended on		For Year Ended on
	Dec-21 (Unaudited)	Sep-21 (Unaudited)	Dec-20 (Unaudited)	Dec-21 (Unaudited)	Dec-20 (Unaudited)	Mar-21 (Audited)
1. Segment Revenue :-						
Steel	7,994.99	10,006.99	6,738.75	25,648.99	17,439.57	25,267.29
Copper	7,320.54	8,906.99	4,496.67	22,998.74	9,473.28	13,506.51
EPC Projects	-	0.05	(214.97)	0.05	54.31	61.22
Others	-	-	-	-	-	-
Total	15,315.53	18,914.03	11,020.46	48,647.77	26,967.17	38,835.02
Less : Inter Segment Revenue	-	-	-	0.41	-	-
Revenue From Operations	15,315.53	18,914.03	11,020.46	48,647.36	26,967.17	38,835.02
2. Segment Results Profit / (Loss) before finance costs, exceptional items & tax:						
Steel	481.72	557.39	(41.23)	1,189.38	(289.00)	24,875.04
Copper	563.76	624.85	202.72	1,629.32	389.74	1,021.77
EPC Projects	173.80	(18.54)	(346.84)	137.64	(313.00)	(46.82)
Others	0.07	-	0.03	0.11	0.08	0.79
Total Segment Results Profit / (Loss) before finance costs, exceptional items & tax	1,219.35	1,163.70	(185.31)	2,956.44	(212.19)	25,850.78
Less :						
Finance Cost	808.74	792.32	1,603.72	2,410.23	4,720.04	6,162.65
exceptional items & tax	410.60	371.38	(1,789.03)	546.21	(4,932.23)	19,688.14
Exceptional Items	-	-	-	-	-	-
Total Segment Results Profit / (Loss) before tax	410.60	371.38	(1,789.03)	546.21	(4,932.23)	19,688.14
Tax Expense	-	-	93.33	-	95.49	95.49
Total Segment Results Profit / (Loss) after tax	410.60	371.38	(1,882.36)	546.21	(5,027.72)	19,592.65
3. Segment Assets :						
Steel	37,124.48	34,923.12	40,190.02	37,124.48	40,190.02	35,094.02
Copper	11,184.90	14,435.66	8,311.98	11,184.90	8,311.98	8,515.11
EPC Projects	1,946.42	2,343.92	3,190.69	1,946.42	3,190.69	2,947.11
Others	66.86	67.13	65.91	66.86	65.91	67.71
Total	50,322.66	51,769.82	51,758.60	50,322.66	51,758.60	46,623.95
4 Segment Liabilities :						
Steel	35,249.10	35,535.50	62,226.60	35,249.10	62,226.60	35,211.30
Copper	6,171.42	7,525.16	5,410.93	6,171.42	5,410.93	2,722.60
EPC Projects	634.98	851.88	1,031.53	634.98	1,031.53	971.04
Others	4.78	5.12	4.63	4.78	4.63	5.73
Total	42,060.28	43,917.66	68,673.69	42,060.28	68,673.69	38,910.66

As per our report of even date for A. D. Kulkarni & Co.

Anil D. Kulkarni
Chartered Accountants
Proprietor

M No. 049739

Firm Reg No. 115959W

UDIN : 22049739AAAAAM3879

Place : Nashik

Date : February 2, 2022

for & on behalf of Board of Directors of
Bedmutha Industries LimitedVijay Vedmutha
Chairman and
Managing Director
(DIN : 00716056)Ajay Vedmutha
Managing Director and
Chief Financial Officer
(DIN : 01726879)

Notes

- 1 The above Consolidated and Standalone financial results for the quarter /nine months ended on December 31, 2021 were taken on record at the meeting of Board of Directors held on February 2, 2022 after being reviewed and recommended by the Audit committee. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 2 The Company has disinvested its entire stake in the Kamalasha Infrastructure and Engineering Private Limited i.e. Subsidiary Company w.e.f. September 22, 2020. The Kamalasha Infrastructure and Engineering Private Limited i.e. Subsidiary Company ceased to be the Subsidiary of the Company.
- 3 The Company has carried out restructuring of loan facilities in the Q4 FY 2020-21 quarter in accordance with RBI guidelines on 16.01.2021 with cutoff date as 1/1/2018 ,which is approved by the consortium of all bankers and the compliances are met. This restructuring of loan has reduced interest burden on the company to a large extent. Salient features of the restructuring are as follows:-
 - 1) Rs 42.50cr in the form of equity has been invested by the investors & promoters into the company as on 16.01.2021 (one equity share was priced at Rs 55 per share of which Rs 10 is the face value and Rs 45 is the premium).
 - 2) Banks have converted unsustainable loan of Rs 230.15 cr into cumulative redeemable preference shares (CRPS) with coupon rate of 1% w.e.f. 1/1/2018 . Hence bank loan on the company reduced by 230 Crs w.e.f. 1/1/2018 . Banks have also reduced the interest rate on sustainable loan from 12% pa to 9.05% pa w.e.f. 1/1/2018 .
 - 3) Banks have permitted for sale of non-core assets of the company. Funds from sale of this non-core assets will be generated thereby to the tune of approx Rs 30cr which will be used for working capital purpose.
- 4 a) During Q4 FY 2020-21 quarter the Company has reversed interest provision on account of Issued Cumulative redeemable preference shares (CRPS) and reduced rate of interest on sustainable loan portion . Gain arising from the reversal is shown under "Other Income".
 b) During the Q4 FY 2020-21 quarter there is issue of cumulative redeemable preference shares (CRPS) to the tune of Rs 230cr. Under IND AS the CRPS is shown as financial liability and discounted to its net present value , the difference between issue proceeds and net present value (NPV) has been shown as "Gain on initial recognition" under "Other income". This treatment is in line with IND AS 109.
- 5 The Company has five segments mainly:
 - i. Steel
 - ii. Copper
 - iii. Consultancy *
 - iv. Windmill
 - v. EPC Projects
 *As regards the Consultancy / Contracting activities of the Company, the same are carried out in the name of M/S K.R. Bedmutha & Techno Associates.
 (During the period, No significant revenue was generated in Consultancy & Windmill, Hence no separate segment reporting for said activity is done).
- 6 During the Quarter, investor complaints ;
 - i. O/s at the beginning of the quarter : Nil ,
 - ii. Complaints received and resolved in the quarter : Nil,
 - iii. O/s at the end of the Quarter : Nil
- 7 The Consolidated and Standalone results are being forwarded to the Stock Exchanges (BSE and NSE) for uploading on their respective websites and on Company's website.
- 8 Previous periods figures have been re-grouped and re-arranged as and when necessary.

As per our report of even date
for A. D. Kulkarni & Co.

Anil D. Kulkarni
Chartered Accountants
Proprietor
M No. 049739
Firm Reg No. 115959W
UDIN : 22049739AAAAAM3879

Place : Nashik
Date : February 2, 2022



for & on behalf of Board of Directors of
Bedmutha Industries Limited

Vijay Vedmutha
Chairman and
Managing Director
(DIN : 00716056)

Ajay Vedmutha
Managing Director and
Chief Financial Officer
(DIN : 01726879)

