BEDMUTHA INDUSTRIES LIMITED

CIN - L 31200MH1990PLC057863

MANUFACTURER & EXPORTER OF

★ ALL TYPES OF GALVANISED WIRES & BLACK WIRES

★ ACSR CORE WIRES
★ CABLE ARMOURING WIRE & STRIPS
★ STAY WIRES & EARTH WIRES
★ M.S. & H.B. WIRES
★ SPRING STEEL WIRES
★ ROLLING QUALITY WIRES
★ P.C. WIRE & P.C. STRAND WIRES
★ ROPE WIRES
★ BARBED WIRE
★ CHAIN LINK FENCINGS
★ WIRE NAILS
★ BINDING WIRES

BEDMUTHA GROUP

Date: 16/06/2022

To
Department of Corporate Services,
BSE Limited
PhirojJeejibhoy Towers, Dalal Street,
Mumbai – 400 001

To
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra, (E), Mumbai – 400 0051

Dear Sir/ Madam,

Sub: Legible Copy of Financial Results for the Financial Year ended March 31, 2022.
Ref.: System generated mail dated June 14, 2022.

Scrip Code: 533270; Scrip Symbol: BEDMUTHA

With reference to the captioned subject, please find enclosed herewith the legible copy of the Audited Standalone and Consolidated Financial Results for the Quarter and Year ended March 31, 2022, along with Auditors Report, Statements of Assets and Liabilities and Cash Flow which have been duly reviewed and recommended by the Audit Committee;

Thanking You,

For and on behalf of
Bedmutha Industries Limited

Ajay Topale
Company Secretary & Compliance Officer
Membership no.: A26935

Encl:

1. Audited (Standalone & Consolidated) Financial Results along with Auditors Report, Statements of Assets and Liabilities and Cash Flow for the Quarter and Year ended March 31, 2022;
2. Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

Date: 26/05/2022

To
Department of Corporate Services,
BSE Limited
PhirojJeejibhoy Towers, Dalal Street,
Mumbai – 400 001

To
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra, (E), Mumbai – 400 0051

Scrip Code: 533270; Scrip Symbol: BEDMUTHA

Dear Sir / Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33(3)(d) of Listing Regulations, I, Vijay Vedmutha, Managing Director of the Company, hereby declare that M/s. A. D. Kulkarni & Co. (FRN: 115959W) Chartered Accountants, Statutory Auditors, have issued an Audit Report with unmodified opinion on Audited Standalone & Consolidated Financial Results of the Company for the quarter and year ended March 31, 2022.

Kindly take the same on your record.

Thanking you

For and on behalf of
Bedmutha Industries Limited

Vijay Vedmutha
Managing Director
DIN: 00716056

BEDMUTHA INDUSTRIES LTD.

A.D.KULKARNI & CO.

CHARTERED ACCOUNTANTS

Laxmi, 18-B, Ring Road, Opp.:- Lalit Kala Bhavan, Jalgaon – 425001.

e-mail:-caanilkulkarni@yahoo.co.in

Independent Auditor's Report on Consolidated Annual Financial Results of Bedmutha Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
BEDMUTHA INDUSTRIES LIMITED.

Report on the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of Bedmutha Industries Limited (hereinafter referred to as the "Holding Company"), and its associate company which comprise the Balance sheet as at March 31, 2022, and the statement of Profit and Loss (including Other Comprehensive Income), statement of changes in equity and statement of cash flows for the year then ended, and notes to the consolidated financial statements, including significant accounting policies and other explanatory information, prepared based on the relevant records (hereinafter referred to as the "Consolidated Financial Statements" being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (listing Regulations'), including relevant circulars issued by the Securities and Exchange Board of India ('SEBI') from time to time.

In our opinion and to the best of our information and according to the explanations given to us, the statement includes the results of one associate Ashoka precon Pvt Ltd, the statement is presented in accordance with the requirements of Regulation 33 of the listing regulations, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November 2015 and CIR/CFD/FAC/62/2016 dated July 5, the aforesaid consolidated Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Holding company as at March 31, 2022 and its net profit, consolidated total comprehensive income, its consolidated cash flows and the consolidated changes in equity for the year ended on that date.

A.D. KULKARNI & CO. Chartered Accounts

A.D.KULKARNI & CO.
CHARTERED ACCOUNTANTS
Laxmi, 18-B, Ring Road, Opp.:- Lalit Kala Bhavan, Jalgaon – 425001.
e-mail:-caanilkulkarni@yahoo.co.in

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Holding company and its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter paragraph

We draw your attention to Note 4 of the consolidated financial statement which states that during Q4 of Financial year 20-21 the company has recognized gain arising from reversal of interest provision on account of issued cumulative Preference share and gain on initial recognition of cumulative redeemable preference shares discounted at Net present value (NPV) considered in "Other income". Hence, the profit for FY 21-22 and FY 20-21 are not comparable.

Our opinion is not modified in respect of these matters.

A.D. KULKARNI & CO. Chartered Accounts

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Responsibilities of management and those charged with governance for the consolidated financial statements

The Holding Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these consolidated Ind AS financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance including consolidated total comprehensive income, statement of changes in equity of the Holding company including its associate and consolidated cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act.

The respective Board of Directors of the companies included in the Holding company and of its Associate company are responsible for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the preparation of the Consolidated Financial Statements by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the Respective Board of Directors of the companies included in the Holding company and of its associate company are responsible for assessing the Holding company and its Associate company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Holding company and its Associate Company's financial reporting process.



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Auditor's responsibilities for the audit of the Consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit, we also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

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- Include on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Holding company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the Holding company and its associate company to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company, of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33(8) of the listing Regulations, to the extent applicable.

A.D. KULKARNI & CO. Chartered Accounts

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Other Matter

The consolidated audited financial results include the Holding Company's share of net profit of 12.11 Lakhs for the year ended March 31,2022, as considered in Consolidated Financial statement in respect of Ashoka Precon Pvt. Ltd (hereinafter referred to as 'the Associate Company') whose financial results have not been audited by us. These financial results have been audited by other Auditor, whose report has been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures, in respect of the Associate Company in our report in terms of section 143(3) is based solely on the report of the other Auditor. Our conclusion on the consolidated financial statement, and our report on the Legal and Regulatory Requirements below is not modified in respect of the above matters with respect to the work done and the reports of the other auditors.

Other Information

The Holding Company's Board of Directors is responsible for the other information. The other information comprises the information included in the annual report, but does not include the Consolidated financial statements and our and other auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

A.D.KULKARNI & CO. Chartered Accountants

A.D.KULKARNI & CO.

CHARTERED ACCOUNTANTS

Laxmi, 18-B, Ring Road, Opp.:- Lalit Kala Bhavan, Jalgaon – 425001.

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In connection with our audit of the consolidated financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take appropriate action as applicable under the relevant laws and regulations.

For A .D. Kulkarni & Co.
Chartered Accountants

A.D. KULKARNI & CO. Chartered Accounts 049739

CA Anil .D. Kulkarni
Proprietor
Membership No: 049739
Firm Registration No: 115959W

UDIN : 22049739AJQRQZ8032.
Place: Nashik
Date: 26 May, 2022

BEDMUTHA INDUSTRIES LIMITED

Regd. Office : A - 70, 71 & 72, S.T.I.C.E. Musalgaon MIDC, Sinnar, Nashik - 422 103.
Website : www.bedmutha.com
CIN : L31200MH1990PLC057863

Statement of Consolidated Audited Financial Results for the Quarter and Year ended on March 31, 2022.

(Rs. in Lakhs - except otherwise stated)

Particulars	For the Quarter Ended On			For the Year Ended on	
	Mar-22 (Audited)	Dec-21 (Unaudited)	Mar-21 (Audited)	Mar-22 (Audited)	Mar-21 (Audited)
I. Revenue from operations	17,368.99	15,315.53	11,867.86	66,016.35	38,835.02
II. Other Income	1,726.24	1,420.96	29,034.69	5,835.52	31,099.22
III. Total Income (I + II)	**19,095.23**	**16,736.48**	**40,902.55**	**71,851.87**	**69,934.24**
IV. Expenses:					
a. Cost of material consumed	14,138.18	13,682.09	9,956.46	56,584.31	31,711.28
b. Purchase of Stock-in-Trade	374.64	-	-	374.64	-
c. Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	330.52	(1,352.48)	84.34	(1,254.73)	(226.46)
d. Employee benefits expenses	393.74	430.30	353.11	1,575.70	1,404.93
e. Finance Cost	828.58	808.74	1,442.60	3,238.81	6,162.65
f. Depreciation and amortisation expenses	817.26	833.37	905.40	3,300.89	3,573.89
g. Other Expenses	1,832.98	1,923.85	3,540.26	7,106.71	7,619.82
Total Expenses	**18,715.90**	**16,325.88**	**16,282.18**	**70,926.32**	**50,246.10**
V. Profit before exceptional Item & Tax (III - IV)	**379.33**	**410.60**	**24,620.37**	**925.54**	**19,688.14**
VI. Exceptional Item	-	-	-	-	-
VII. Profit before Tax (V - VI)	**379.33**	**410.60**	**24,620.37**	**925.54**	**19,688.14**
VIII. Tax Expenses					
a. Current Tax	-	-	-	-	2.40
b. Deferred Tax	-	-	-	-	(0.24)
c. Tax in respect of earlier year	-	-	-	-	93.33
IX. Profit / (Loss) for the period (VII - VIII)	**379.33**	**410.60**	**24,620.37**	**925.54**	**19,592.65**
X. Share In profit/(loss) of associate	**9.23**	**(0.39)**	**8.01**	**12.11**	**7.86**
XI. Other Comprehensive Income					
a. Items that will not be reclassified to Profit or Loss (net of tax expenses)	-	-	-	-	-
b. Items that will be reclassified to Profit or Loss (net of tax expenses)	-	-	-	-	-
Total Other Comprehensive Income	-	-	-	-	-
XII. Total Comprehensive Income for the period (IX + X + XI)	**388.56**	**410.22**	**24,628.38**	**937.65**	**19,600.50**
XIII. Total comprehensive Income attributable to					
a. Owners of the company	388.56	410.22	24,628.38	937.65	19,598.87
b. Non-controlling Interests	-	-	-	-	1.64
XIV. Net profit after taxes, non-controlling interests and share in profit of associate.	**388.56**	**410.22**	**24,628.38**	**937.65**	**19,598.87**
XV. Paid-up equity share capital, Equity shares of Rs. 10/- each	**3,226.39**	**3,226.39**	**3,226.39**	**3,226.39**	**3,226.39**
XVI. Reserves (excluding Revaluation Reserves) and Non Controlling Interest as per balance sheet				**5,424.55**	**4,486.90**
XVII. Earning Per Share (Before OCI)					
a. Before extraordinary items					
Basic	Rs.1.20	Rs.1.27	Rs.76.33	Rs.2.91	Rs.60.75
Diluted	Rs.1.20	Rs.1.27	Rs.76.33	Rs.2.91	Rs.60.75
b. After extraordinary Items					
Basic	Rs.1.20	Rs.1.27	Rs.76.33	Rs.2.91	Rs.60.75
Diluted	Rs.1.20	Rs.1.27	Rs.76.33	Rs.2.91	Rs.60.75

As per our report of even date
for A. D. Kulkarni & Co.

A.D. KULKARNI & CO. Chartered Accounts 049739

Anil D. Kulkarni
Chartered Accountants
Proprietor
M No. 049739
Firm Reg No. 115959W
UDIN : 22049739AJQRQZ8032

Place : Nashik
Date : May 26, 2022

for & on behalf of Board of Directors of
Bedmutha Industries Limited

Bedmutha Industries Ltd.

Vijay Vedmutha
Chairman and
Managing Director
(DIN : 00716056)

Ajay Vedmutha
Managing Director and
Chief Financial Officer
(DIN : 01726879)

BEDMUTHA INDUSTRIES LIMITED

Regd. Office : A - 70, 71 & 72, S.T.I.C.E. Musalgaon MIDC, Sinnar, Nashik - 422 103.
Website : www.bedmutha.com
CIN : L31200MH1990PLC057863

Consolidated Audited Segment Revenue, Results, Segment Assets and Segment Liabilities for the Quarter and Year ended on March 31, 2022.

(Rs. in Lakhs - except otherwise stated)

Particulars	For the Quarter Ended On			For the Year Ended on	
	Mar-22 (Audited)	Dec-21 (Unaudited)	Mar-21 (Audited)	Mar-22 (Audited)	Mar-21 (Audited)
1. Segment Revenue :-					
Steel	7,947.69	7,994.99	7,827.72	33,596.68	25,267.29
Copper	9,421.30	7,320.54	4,033.23	32,420.04	13,506.51
EPC Projects	-	-	6.91	0.05	61.22
Others	-	-	-	-	-
Total	**17,368.99**	**15,315.53**	**11,867.86**	**66,016.76**	**38,835.02**
Less : Inter Segment Revenue	-	-	-	0.41	-
Revenue From Operations	**17,368.99**	**15,315.53**	**11,867.86**	**66,016.35**	**38,835.02**
2. Segment Results Profit / (Loss) before finance costs, exceptional items & tax:					
Steel	326.18	481.72	25,164.05	1,515.56	24,875.04
Copper	806.37	563.76	632.04	2,435.68	1,021.77
EPC Projects	74.64	173.80	266.18	212.29	(46.82)
Others	0.72	0.07	0.71	0.83	0.79
Total Segment Results Profit / (Loss) before finance costs, exceptional items & tax	**1,207.91**	**1,219.35**	**26,062.97**	**4,164.36**	**25,850.78**
Less :					
Finance Cost	828.58	808.74	1,442.60	3,238.81	6,162.65
exceptional items & tax	**379.33**	**410.60**	**24,620.37**	**925.54**	**19,688.14**
Exceptional Items	-	-	-	-	-
Total Segment Results Profit / (Loss) before tax	**379.33**	**410.60**	**24,620.37**	**925.54**	**19,688.14**
Tax Expense	-	-	-	-	95.49
Total Segment Results Profit / (Loss) after tax	**379.33**	**410.60**	**24,620.37**	**925.54**	**19,592.65**
3. Segment Assets :					
Steel	33,309.09	37,124.48	35,094.02	33,309.09	35,094.02
Copper	13,860.73	11,184.90	8,515.11	13,860.73	8,515.11
EPC Projects	1,797.76	1,946.42	2,947.11	1,797.76	2,947.11
Others	67.94	66.86	67.71	67.94	67.71
Total	**49,035.52**	**50,322.66**	**46,623.95**	**49,035.52**	**46,623.95**
4 Segment Liabilities :					
Steel	35,776.24	35,249.10	35,211.30	35,776.24	35,211.30
Copper	4,068.39	6,171.42	2,722.60	4,068.39	2,722.60
EPC Projects	534.61	634.98	971.04	534.61	971.04
Others	5.35	4.78	5.73	5.35	5.73
Total	**40,384.58**	**42,060.28**	**38,910.66**	**40,384.58**	**38,910.66**

As per our report of even date
for A. D. Kulkarni & Co.

Anil D. Kulkarni
Chartered Accountants
Proprietor
M No. 049739
Firm Reg No. 115959W
UDIN : 22049739AJRRQZ8032

Place : Nashik
Date : May 26, 2022

for & on behalf of Board of Directors of
Bedmutha Industries Limited

Vijay Vedmutha
Chairman and
Managing Director
(DIN : 00716056)

Ajay Vedmutha
Managing Director and
Chief Financial Officer
(DIN : 01726879)

Consolidated Statement of Assets & Liabilities

	Particulars	Mar-22 Audited (Rs. in Lakhs)		Mar-21 Audited (Rs. in Lakhs)	
I.	**ASSETS**				
1.	**Non - Current Assets**				
a.	Property, Plant and Equipment		16,299.89		18,853.58
b.	Capital work-in-progress		3,806.67		3,378.92
c.	Investment Property		189.60		117.60
d.	Goodwill		-		-
e.	Other Intangible assets		-		-
f.	Investment in Associate		196.42		184.31
g.	Financial Assets				
	Investments	19.92		43.04	
	Trade receivables	603.15		622.36	
	Loans	-		-	
	Other financial assets	243.52	866.58	233.46	898.86
h.	Non Current Tax Assets (Net)		697.66		632.85
i.	Other non-current assets		22.47		16.09
2.	**Current assets**				
a.	Inventories		6,445.81		3,977.81
b.	Financial Assets				
	Trade receivables	6,027.55		6,215.77	
	Cash and cash equivalents	103.06		878.99	
	Other balances with banks	905.60		389.60	
	Loans	49.84		49.84	
	Other financial assets	11,736.93	18,822.98	9,396.15	16,930.35
c.	Current Tax Assets (Net)		-		-
d.	Other current assets		1,687.43		1,633.56
	TOTAL		49,035.52		46,623.95
II.	**EQUITY & LIABILITIES**				
A.	**EQUITY**				
a.	Equity Share Capital		3,226.39		3,226.39
b.	Other Equity		5,424.55		4,486.90
	Equity attributable to owners		8,650.94		7,713.29
	Non-controlling interests		-		-
	Total Equity		8,650.94		7,713.29
B.	**LIABILITIES**				
1.	**Non - Current Liabilities**				
a.	Financial Liabilities				
	Borrowings	17,216.32		20,750.24	
	Trade payables	-		-	
	Other financial liabilities	2,301.86	19,518.19	1,731.47	22,481.71
b.	Provisions		-		-
c.	Deferred Tax Liabilities (net)		-		-
d.	Other non-current liabilities		-		-
2.	**Current Liabilities**				
a.	Financial Liabilities				
	Borrowings	10,362.76		9,863.24	
	Trade payables	9,506.98		5,448.86	
	Other financial liabilities	22.55	19,892.29	17.80	15,329.90
b.	Other Current liabilities		345.18		120.59
c.	Provisions		628.92		978.46
	TOTAL		49,035.52		46,623.95

A.D. KULKARNI & CO. Chartered Accounts

Bedmutha Industries Ltd.

BEDMUTHA INDUSTRIES LIMITED
Consolidated Statement of CASH FLOWS

(Rs. In Lakhs.)

Particulars	Year Ended on	
	Mar-22 (Audited)	Mar-21 (Audited)
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax and Extra Ordinary items	937.65	19,695.99
Adjustment For		
Add Depreciation	3,299.09	3,571.88
Share of (Profit) / Loss of Associate	(12.11)	(7.86)
(Profit) / Loss on Sale Of Investment	(26.21)	45.32
(Profit) / Loss on Sale Of Property ,Plant and Equipments	(72.09)	(36.01)
Provision for Bad and Doubtful Debts/Loans & Advances	-	1,841.19
Miscellaneous Expenses written off & Amortization Exp.	1.80	2.01
Interest & Financial charges (Net)	2,260.12	5,289.17
(Profit) / Loss on Disposal of Subsidiary Co.	-	(11.67)
Dividend Income	-	-
Unwinding Interest Cost on Financial Liability	920.32	835.78
Gain on Initial Recognition of CRPS	-	(15,972.78)
Interest Cost Reversal on account of Restruturing	-	(12,133.96)
Operating Profit Before Working Capital Changes	**7,308.57**	**3,119.07**
Adjustment for working capital changes		
(Increase) / Decrease in non-current/current financial and other assets	(2,268.47)	(3,795.77)
(Increase) / Decrease in Inventories	(2,468.00)	112.56
Increase / (Decrease) in non-current/current financial and other liabilities/provisions	4,508.32	6,426.40
Cash Generated from Operations	**7,080.42**	**5,862.26**
Adjustment for Extra Ordinary Transactions		
Direct Taxes paid (Net)	-	(95.06)
Net Cash From Operating Activities	**7,080.42**	**5,767.20**
B CASH FLOW FROM INVESTING ACTIVITIES		
Net purchase of Property,Plant and Equipments / capital work in progress	(1,174.85)	(529.93)
Net purchase of investments	49.33	21.82
Dividend Income	-	-
Net Cash used in Investing Activities	**(1,125.52)**	**(508.11)**
C CASH FLOW FROM FINANCING ACTIVITIES		
Increase/ (Decrease) Net Proceeds from Long Term Borrowings	(4,454.24)	14,226.62
Increase/ (Decrease) Net Proceeds form Short Term Borrowings	499.52	(18,489.28)
Proceeds from Issue of Shares	-	4,252.75
Interest & Financial charges (Net)	(2,260.12)	(5,289.17)
Net Cash From Financing Activities	**(6,214.83)**	**(5,299.08)**
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(259.94)	(40.00)
Opening Cash & Cash equivalents	**1,268.59**	**1,308.59**
Closing Cash & Cash equivalents	**1,008.66**	**1,268.59**

Note : i. Figures in brackets represents outflows
ii. Previous year figures have been regrouped / restated wherever necessary

A.D. KULKARNI & CO. Chartered Accounts

Bedmutha Industries

Notes

1 The above Consolidated and Standalone financial results for the quarter and year ended on March 31, 2022 were taken on record at the meeting of Board of Directors held on May 26, 2022 after being reviewed and recommended by the Audit committee. The Statutory Auditors of the Company have carried out an audit of the aforesaid results and have expressed an unmodified audit opinion.

2 The Company has disinvested its entire stake in the Kamalasha Infrastructure and Engineering Private Limited i.e. Subsidiary Company w.e.f. September 22, 2020. The Kamalasha Infrastructure and Engineering Private Limited i.e. Subsidiary Company ceased to be the Subsidiary of the Company.

3 The Company has carried out restructuring of loan facilities in the Q4 FY 2020-21 quarter in accordance with RBI guidelines on 16.01.2021 with cutoff date as 1/1/2018 , which is approved by the consortium of all bankers and the compliances are met. This restructuring of loan has reduced interest burden on the company to a large extent. Salient features of the restructuring are as follows:-
1) Rs 42.50cr in the form of equity has been invested by the investors & promoters into the company as on 16.01.2021 (one equity share was priced at Rs 55 per share of which Rs 10 is the face value and Rs 45 is the premium).
2) Banks have converted unsustainable loan of Rs 230.15 cr into cumulative redeemable preference shares (CRPS) with coupon rate of 1% wef. 1/1/2018 . Hence bank loan on the company reduced by 230 Crs wef. 1/1/2018 . Banks have also reduced the interest rate on sustainable loan from 12% pa to 9.05% pa wef. 1/1/2018 .
3)Banks have permitted for sale of non-core assets of the company. Funds from sale of this non-core assets will be generated thereby to the tune of approx Rs 30cr which will be used for working capital purpose.

4 a)During Q4 FY 2020-21 quarter the Company has reversed interest provision on account of Issued Cumulative redeemable preference shares (CRPS) and reduced rate of interest on sustainable loan portion . Gain arising from the reversal is shown under "Other Income".
b)During the Q4 FY 2020-21 quarter there is issue of cumulative redeemable preference shares (CRPS) to the tune of Rs 230cr. Under IND AS the CRPS is shown as financial liability and discounted to its net present value , the difference between issue proceeds and net present value (NPV) has been shown as "Gain on initial recognition" under "Other income".This treatment is in line with IND AS 109.

5 The Company has five segments mainly:
i. Steel
ii. Copper
iii. Consultancy *
iv. Windmill
v. EPC Projects
*As regards the Consultancy / Contracting activities of the Company, the same are carried out in the name of M/S K.R. Bedmutha & Techno Associates.
(During the period, No significant revenue was generated in Consultancy & Windmill, Hence no separate segment reporting for said activity is done).

6 During the Quarter, investor complaints ;
i. O/s at the beginning of the quarter : Nil ,
ii. Complaints received and resolved in the quarter : Nil,
iii. O/s at the end of the Quarter : Nil

7 The Consolidated and Standalone results are being forwarded to the Stock Exchanges (BSE and NSE) for uploading on their respective websites and on Company's website.

8 The figures for the quarter ended March 31,2022 are balancing figures between audited figures in respect of full financial year ended March 31,2022 and the unaudited published figure up to December 31,2021 being the end of third quarter of the financial year which were subjected to limited review.

9 Previous periods figures have been re-grouped and re-arranged as and when necessary.

As per our report of even date
for A. D. Kulkarni & Co.

Anil D. Kulkarni
Chartered Accountants
Proprietor
M No. 049739
Firm Reg No. 115959W
UDIN : 22049739AJQRQZ8032.

A.D. KULKARNI & CO. Chartered Accounts 049739

Place : Nashik
Date : May 26, 2022

for & on behalf of Board of Directors of
Bedmutha Industries Limited

Vijay Vedmutha
Chairman and
Managing Director
(DIN : 00716056)

Ajay Vedmutha
Managing Director and
Chief Financial Officer
(DIN : 01726879)

Bedmutha Industries Ltd.

A.D.KULKARNI & CO.

CHARTERED ACCOUNTANTS

Laxmi, 18-B, Ring Road, Opp.:- Lalit Kala Bhavan, Jalgaon – 425001.

e-mail:-caanilkulkarni@yahoo.co.in

Independent Auditor's Report on Standalone Annual Financial Results of Bedmutha Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
BEDMUTHA INDUSTRIES LIMITED.

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of Bedmutha Industries Limited, which comprise the Balance sheet as at March 31, 2022, and the statement of Profit and Loss (including Other Comprehensive Income), statement of changes in equity and statement of cash flows for the year then ended, and notes to the standalone financial statements, including significant accounting policies and other explanatory information being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the Securities and Exchange Board of India ('SEBI') from time to time.

In our opinion and to the best of our information and according to the explanations given to us, the statement is prescribed in accordance with the requirements of Regulation 33 of the listing Regulations, read with SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular) the aforesaid standalone Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022 and its net profit, total comprehensive income, its cash flows and the changes in equity for the year ended on that date.

A.D. KULKARNI & CO. Chartered Accounts

A.D.KULKARNI & CO.
CHARTERED ACCOUNTANTS
Laxmi, 18-B, Ring Road, Opp.:- Lalit Kala Bhavan, Jalgaon – 425001.
e-mail:-caanilkulkarni@yahoo.co.in

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act) and other applicable authoritative pronouncements issued by the Institute of Chartered accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter paragraph

We draw your attention to Note 4 of the consolidated financial statement which states that during Q4 of Financial year 20-21 the company has recognized gain arising from reversal of interest provision on account of issued cumulative Preference share and gain on initial recognition of cumulative redeemable preference shares discounted at Net present value (NPV) considered in "Other income". Hence, the profit for FY 21-22 and FY 20-21 are not comparable.

Our opinion is not modified in respect of these matters.

Responsibilities of management and those charged with governance for the financial statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, statement of changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act.

A.D. KULKARNI & CO. Chartered Accounts

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e-mail:-caanilkulkarni@yahoo.co.in

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and Completeness of accounting records, relevant to the preparation and presentation of standalone Ind AS financial statements that give a true and fair view and are free from material misstatement , whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors responsibility for the audit of the financial statement

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit, we also:



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- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

A.D. KULKARNI & CO. Chartered Accounts

A.D.KULKARNI & CO.

CHARTERED ACCOUNTANTS

Laxmi, 18-B, Ring Road, Opp.:- Lalit Kala Bhavan, Jalgaon – 425001.

e-mail:-caanilkulkarni@yahoo.co.in

Other Matter

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take appropriate action as applicable under the relevant laws and regulations.

For A .D. Kulkarni & Co.
Chartered Accountants

CA Anil .D. Kulkarni
Proprietor
Membership No: 049739
Firm Registration No: 115959W
UDIN: 22049739AJQRLZ9556

Place: Nashik
Date: 26 May, 2022

BEDMUTHA INDUSTRIES LIMITED

Regd. Office : A - 70 , 71 & 72 , S.T.I.C.E. Musalgaon MIDC, Sinnar, Nashik - 422 103.
Website : www.bedmutha.com
CIN : L31200MH1990PLC057863

Statement of Standalone Audited Financial Results for the Quarter and Year ended on March 31, 2022.

(Rs. in Lakhs - except otherwise stated)

Particulars	For the Quarter Ended On			For the Year Ended on	
	Mar-22	Dec-21	Mar-21	Mar-22	Mar-21
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I. Revenue from operations	17,368.99	15,315.53	11,867.86	66,016.35	38,808.46
II. Other Income	1,726.24	1,420.96	29,034.69	5,835.52	31,087.54
III. Total Income (I + II)	**19,095.23**	**16,736.48**	**40,902.55**	**71,851.87**	**69,896.00**
IV. Expenses:					
a. Cost of material consumed	14,138.18	13,682.09	9,956.46	56,584.31	31,711.28
b. Purchase of Stock-in-Trade	374.64	-	-	374.64	-
c. Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	330.52	(1,352.48)	84.34	(1,254.73)	(226.46)
d. Employee benefits expenses	393.74	430.30	353.11	1,575.70	1,325.38
e. Finance Cost	828.58	808.74	1,442.60	3,238.81	6,162.63
f. Depreciation and amortisation expenses	817.26	833.37	905.40	3,300.89	3,572.59
g. Other Expenses	1,832.98	1,923.85	3,540.26	7,106.71	7,680.36
Total Expenses	**18,715.90**	**16,325.88**	**16,282.18**	**70,926.32**	**50,225.77**
V. Profit before exceptional Item & Tax (III - IV)	**379.33**	**410.60**	**24,620.37**	**925.54**	**19,670.23**
VI. Exceptional Item	-	-	-	-	-
VII. Profit before Tax (V - VI)	**379.33**	**410.60**	**24,620.37**	**925.54**	**19,670.23**
VIII. Tax Expenses					
a. Current Tax	-	-	-	-	-
b. Deferred Tax	-	-	-	-	-
c. Tax in respect of earlier year	-	-	-	-	93.33
IX. Profit / (Loss) for the period (VII - VIII)	**379.33**	**410.60**	**24,620.37**	**925.54**	**19,576.90**
X. Other Comprehensive Income					
a. Items that will not be reclassified to Profit or Loss (net of tax expenses)	-	-	-	-	-
b. Items that will be reclassified to Profit or Loss (net of tax expenses)	-	-	-	-	-
Total Other Comprehensive Income	-	-	-	-	-
XI. Total Comprehensive Income for the period (IX + X)	**379.33**	**410.60**	**24,620.37**	**925.54**	**19,576.90**
XII. Paid-up equity share capital, Equity shares of Rs. 10/- each	**3,226.39**	**3,226.39**	**3,226.39**	**3,226.39**	**3,226.39**
XIII. Reserves excluding Revaluation Reserves as per balance sheet				**5,546.32**	**4,620.77**
XIV. Earning Per Share (Before OCI)					
a. Before extraordinary items					
Basic	Rs.1.18	Rs.1.27	Rs.76.31	Rs.2.87	Rs.60.68
Diluted	Rs.1.18	Rs.1.27	Rs.76.31	Rs.2.87	Rs.60.68
b. After extraordinary Items					
Basic	Rs.1.18	Rs.1.27	Rs.76.31	Rs.2.87	Rs.60.68
Diluted	Rs.1.18	Rs.1.27	Rs.76.31	Rs.2.87	Rs.60.68

As per our report of even date
for **A. D. Kulkarni & Co.**

A.D. KULKARNI & CO. Chartered Accounts 049739

Anil D. Kulkarni
Chartered Accountants
Proprietor
M No. 049739
Firm Reg No. 115959W
UDIN : 22049739AJQRLZ9556.

Place : Nashik
Date : May 26, 2022

for & on behalf of Board of Directors of
Bedmutha Industries Limited

Bedmutha Industries Ltd.

Vijay Vedmutha
Chairman and
Managing Director
(DIN : 00716056)

Ajay Vedmutha
Managing Director and
Chief Financial Officer
(DIN : 01726879)

BEDMUTHA INDUSTRIES LIMITED

Regd. Office : A - 70 , 71 & 72 , S.T.I.C.E. Musalgaon MIDC, Sinnar, Nashik - 422 103.
Website : www.bedmutha.com
CIN : L31200MH1990PLC057863

Standalone Audited Segment Revenue, Results, Segment Assets and Segment Liabilities for the Quarter and Year ended on March 31, 2022.

(Rs. in Lakhs - except otherwise stated)

Particulars	For the Quarter Ended On			For the Year Ended on	
	Mar-22 (Audited)	Dec-21 (Unaudited)	Mar-21 (Audited)	Mar-22 (Audited)	Mar-21 (Audited)
1 Segment Revenue :-					
Steel	7,947.69	7,994.99	7,827.72	33,596.68	25,267.29
Copper	9,421.30	7,320.54	4,033.23	32,420.04	13,506.51
EPC Projects	-	-	6.91	0.05	34.65
Others	-	-	-	-	-
Total	**17,368.99**	**15,315.53**	**11,867.86**	**66,016.76**	**38,808.46**
Less : Inter Segment Revenue	-	-	-	0.41	-
Revenue From Operations	**17,368.99**	**15,315.53**	**11,867.86**	**66,016.35**	**38,808.46**
2. Segment Results Profit / (Loss) before finance costs, exceptional items & tax:					
Steel	326.18	481.72	25,164.05	1,515.56	24,862.91
Copper	806.37	563.76	632.04	2,435.68	1,021.77
EPC Projects	74.64	173.80	266.18	212.29	(52.62)
Others	0.72	0.07	0.71	0.83	0.79
Total Segment Results Profit / (Loss) before finance costs, exceptional items & tax	**1,207.91**	**1,219.35**	**26,062.97**	**4,164.36**	**25,832.85**
Less :					
Finance Cost	828.58	808.74	1,442.60	3,238.81	6,162.63
Total Segment Results Profit / (Loss) before exceptional items & tax	**379.33**	**410.60**	**24,620.37**	**925.54**	**19,670.23**
Exceptional Items	-	-	-	-	-
Total Segment Results Profit / (Loss) before tax	**379.33**	**410.60**	**24,620.37**	**925.54**	**19,670.23**
Tax Expense	-	-	-	-	93.33
Total Segment Results Profit / (Loss) after tax	**379.33**	**410.60**	**24,620.37**	**925.54**	**19,576.90**
3. Segment Assets :					
Steel	33,430.86	37,255.47	35,227.89	33,430.86	35,227.89
Copper	13,860.73	11,184.90	8,515.11	13,860.73	8,515.11
EPC Projects	1,797.76	1,946.42	2,947.11	1,797.76	2,947.11
Others	67.94	66.86	67.71	67.94	67.71
Total	**49,157.28**	**50,453.66**	**46,757.82**	**49,157.28**	**46,757.82**
4 Segment Liabilities :					
Steel	35,776.24	35,249.10	35,211.30	35,776.24	35,211.30
Copper	4,068.39	6,171.42	2,722.60	4,068.39	2,722.60
EPC Projects	534.61	634.98	971.04	534.61	971.04
Others	5.35	4.78	5.73	5.35	5.73
Total	**40,384.58**	**42,060.28**	**38,910.66**	**40,384.58**	**38,910.66**

As per our report of even date
for A. D. Kulkarni & Co.

Anil D. Kulkarni
Chartered Accountants
Proprietor
M No. 049739
Firm Reg No. 115959W
UDIN : 22049739AJQRLZ9556.

Place : Nashik
Date : May 26, 2022

for & on behalf of Board of Directors of
Bedmutha Industries Limited

Vijay Vedmutha
Chairman and
Managing Director
(DIN : 00716056)

Ajay Vedmutha
Managing Director and
Chief Financial Officer
(DIN : 01726879)

Standalone Statement of Assets & Liabilities:

Particulars	Mar-22 Audited (Rs. in Lakhs)		Mar-21 Audited (Rs. in Lakhs)	
I. ASSETS				
1. Non - Current Assets				
a. Property, Plant and Equipment		16,299.89		18,853.58
b. Capital work-in-progress		3,806.67		3,378.92
c. Investment Property		189.60		117.60
d. Goodwill		-		-
e. Other Intangible assets		-		-
f. Investments in Associate		318.19		318.19
g. Financial Assets				
Investments	19.92		43.04	
Trade receivables	603.15		622.36	
Loans	-		-	
Other financial assets	243.52	866.58	233.46	898.86
h. Non Current Tax Assets (Net)		697.66		632.85
i. Other non-current assets		22.47		16.09
2. Current assets				
a. Inventories		6,445.81		3,977.81
b. Financial Assets				
Trade receivables	6,027.55		6,215.77	
Cash and cash equivalents	103.06		878.99	
Other balances with banks	905.60		389.60	
Loans	49.84		49.84	
Other financial assets	11,736.93	18,822.98	9,396.15	16,930.35
c. Current Tax Assets (Net)		-		-
d. Other current assets		1,687.43		1,633.56
TOTAL		49,157.28		46,757.82
II. EQUITY & LIABILITIES				
A. EQUITY				
a. Equity Share Capital		3,226.39		3,226.39
b. Other Equity		5,546.32		4,620.77
B. LIABILITIES				
1. Non - Current Liabilities				
a. Financial Liabilities				
Borrowings	17,216.32		20,750.24	
Trade payables	-		-	
Other financial liabilities	2,301.86	19,518.19	1,731.47	22,481.71
b. Provisions		-		-
c. Deferred Tax Liabilities (net)		-		-
d. Other non-current liabilities		-		-
2. Current Liabilities				
a. Financial Liabilities				
Borrowings	10,362.76		9,863.24	
Trade payables	9,506.98		5,448.86	
Other financial liabilities	22.55	19,892.29	17.80	15,329.90
b. Other Current liabilities		345.18		120.59
c. Provisions		628.92		978.46
TOTAL		49,157.28		46,757.82

A.D. KULKARNI & CO. Chartered Accounts

Bedmutha Industries Ltd.

BEDMUTHA INDUSTRIES LIMITED

Standalone Cash Flow Statement

(Rs in Lakhs)

Particulars	Year Ended on	
	Mar-22 (Audited)	Mar-21 (Audited)
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax and Extra Ordinary items	925.54	19,670.23
Adjustment For		
Add Depreciation	3,299.09	3,570.58
(Profit) / Loss on Sale of Investment	(26.21)	45.32
(Profit) / Loss on Sale of Property,Plant and Equipments	(72.09)	(36.01)
Provision for Bad and Doubtful Debts/Loans & Advances	-	1,841.19
Miscellaneous Expenses written off and Amortization Exp.	1.80	2.01
Interest & Financial charges (Net)	2,260.12	5,289.15
Dividend Income	-	-
Unwinding Interest Cost on Financial Liability	920.32	835.78
Gain on Initial Recognition of CRPS	-	(15,972.78)
Interest Cost Reversal on account of Restructuring	-	(12,133.96)
Operating Profit Before Working Capital Changes	**7,308.57**	**3,111.51**
Adjustment for working capital changes		
(Increase) / Decrease in non-current/current financial and other assets	(2,268.47)	(3,732.59)
(Increase) / Decrease in Inventories	(2,468.00)	106.69
Increase / (Decrease) in non-current/current financial and other liabilities/provisions	4,508.32	6,436.50
Cash Generated from Operations	**7,080.42**	**5,922.12**
Adjustment for Extra Ordinary Transactions		
Direct Taxes paid (Net)	-	(93.33)
Net Cash From Operating Activities	**7,080.42**	**5,828.79**
B CASH FLOW FROM INVESTING ACTIVITIES		
Net purchase of Property,Plant and Equipments/ Capital work in progress	(1,174.85)	(544.31)
Net purchase of investments	49.33	(5.95)
Dividend Income	-	-
Net Cash used in Investing Activities	**(1,125.52)**	**(550.25)**
C CASH FLOW FROM FINANCING ACTIVITIES		
Increase/ (Decrease) Net Proceeds from Long Term Borrowings	(4,454.24)	14,226.62
Increase/ (Decrease) Net Proceeds form Short Term Borrowings	499.52	(18,489.28)
Proceeds from Issue of Shares	-	4,252.75
Interest & Financial charges (Net)	(2,260.12)	(5,289.15)
Net Cash From Financing Activities	**(6,214.83)**	**(5,299.06)**
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(259.94)	(20.53)
Opening Cash & Cash equivalents	**1,268.59**	**1,289.12**
Closing Cash & Cash equivalents	**1,008.66**	**1,268.59**

Note : i. Figures in brackets represents outflows

ii. Previous year figures have been regrouped / restated wherever necessary

A.D. KULKARNI & CO. Chartered Accounts

Bedmutha Industries Ltd.