BEDMUTHA INDUSTRIES LIMITED

ISO 9001 : 2008 BUREAU VERITAS Certification

CIN - L 31200MH1990PLC057863

MANUFACTURER & EXPORTER OF

★ ALL TYPES OF GALVANISED WIRES & BLACK WIRES

BEDMUTHA GROUP

- ★ ACSR CORE WIRES
- ★ CABLE ARMOURING WIRE & STRIPS
- ★ STAY WIRES & EARTH WIRES
- ★ M.S. & H.B. WIRES
- ★ SPRING STEEL WIRES
- ★ ROLLING QUALITY WIRES
- ★ P.C. WIRE & P.C. STRAND WIRES
- ★ ROPE WIRES
- ★ BARBED WIRE
- ★ CHAIN LINK FENCINGS
- ★ WIRE NAILS
- ★ BINDING WIRES

Date: 09/02/2017

To
Department of Corporate Services,
BSE Ltd
Phiroj Jeejibhoy Towers, Dalal Street,
Mumbai – 400 001

To
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra, (E), Mumbai – 400 0051

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 533270, Scrip Symbol: BEDMUTHA

With reference to the captioned subject, please be informed that the Board of Directors of the Company at their meeting held today i.e. Thursday, February 9, 2017 at the Registered Office of the Company, considered and approved The Standalone Un-Audited Financial Results along with the Limited Review Report for the Quarter and nine months ended 31st December, 2016.

The Board Meeting commenced at 11.30 A.M. and concluded at 6.00 P.M.

The Financial Result will be made available at the Company's Website: www.bedmutha.com

Thanking You,

For and on behalf of
BEDMUTHA INDUSTRIES LIMITED

Paradkar

PRASHANT PARADKAR
(Company Secretary)
Membership No.: A45585

BEDMUTHA INDUSTRIES LTD.

Encl:
Standalone un-audited Financial Results along with Limited Review Report for the quarter and nine months ended 31st December, 2016.

Ulhas Patil B.Com., Grad. C.W.A., F.C.A.
Satish Hiran B.Com., Grad. C.W.A., F.C.A.
Aniruddha Jajoo B.Com., F.C.A.
Ganesh Kale B.Com., A.C.A.
Akshay Pagariya B.Com., A.C.A.

PATIL HIRAN JAJOO & CO.
CHARTERED ACCOUNTANTS
4 th Floor, Rushiraj Regency, Opp. Mama Mungi Karyalay,
Near Vidya Vikas Circle, Gangapur Road, Nashik - 422 005.
Ph. 2572680 / 81 / 82 Fax : (0253) 2572682
e-mail : info@patilhiranjajoo.com
Website : www.patilhiranjajoo.com

Limited Review Report on Quarterly and Nine Monthly Financial Results of Bedmutha Industries Limited

To
The Board of Directors,
Bedmutha Industries Limited,
Sinnar,Nasik.

We have reviewed the quarterly and nine months ended Standalone financial results of Bedmutha Industries Limited ('the company') for the quarter and nine months ended on 31st December, 2016 ("the Statement"), attached herewith, except for the disclosures regarding "Public Shareholding", "Promoter and Promoter Group Shareholding" and "Investor Complaints" which have been traced from disclosures made by the management and has been approved by the Board of Directors. Our responsibility is to issue a report on unaudited financial results based on our review.

We conducted our review in accordance with the standard on review engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires we plan and perform the review to obtain moderate assurance as to whether interim financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and applying analytical procedures to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results does not give true and fair view of the state of affairs of the entity as at December,2016 and prepared in accordance with applicable Accounting Standards as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, and SEBI circular dated 5th July 2016 in this regard, including the manner in which is to be disclosed, or that it contains any material misstatement.

For **Patil Hiran Jajoo & Co.**
Chartered Accountants
Firm Reg. No: 120117W

PATIL HIRAN JAJOO & CO. FIRM REG. NO. 120117W CHARTERED ACCOUNTANTS

Aniruddha Jajoo
Partner
M No: 103246

Place: Nasik
Date : 09/02/2017

BEDMUTHA INDUSTRIES LIMITED

Regd. Office : A - 32 , S.T.I.C.E. Musalgaon MIDC , Sinnar Nashik-422 103
Website : www.bedmutha.com
CIN : L31200MH1990PLC057863

Statement of Standalone Unaudited Financial Results for the Quarter / Nine Months ended 31st December 2016

(Rs. in Lacs - except otherwise stated)

Particulars	For The Quarter Ended On			For Nine Months Ended On		Year ended
	Dec-16	Sep-16	Dec-15	Dec-16	Dec-15	Mar-16
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. **Income from operations :-**						
a. Gross Sales	18,971.23	17,548.85	13,354.06	52,600.38	37,179.01	54,533.42
b. Other Operating Income						-
Total Income from Operations	**18,971.23**	**17,548.85**	**13,354.06**	**52,600.38**	**37,179.01**	**54,533.42**
2. **Expenditure :-**						
a. Cost of Materials Consumed	8,433.48	9,048.93	6,642.18	26,175.60	20,517.66	26,977.73
b. Purchase of Stock in Trade	6,932.37	4,725.04	2,973.26	14,899.30	7,645.77	14,390.75
c. Changes in inventories of finished goods work-in-progress and Stock- in-Trade	(764.68)	58.02	915.74	(845.35)	354.75	(215.53)
d. Excise duty and service tax recovered	1,185.78	1,112.52	1,136.63	3,381.08	3,302.56	4,508.52
e. Manufacturing and Operating Cost	1,700.36	1,741.15	1,182.53	5,041.28	2,979.55	4,507.41
f. Employees Benefits Expenses	456.84	442.33	394.97	1,291.58	755.34	1,136.28
g. Depreciation and Amortization Expenses	717.92	715.53	746.60	2,138.45	1,314.72	2,054.17
h. Other Expenses	405.76	452.84	370.82	1,271.94	1,401.15	1,797.65
Total Expenditure (a to h)	**19,067.84**	**18,296.36**	**14,362.72**	**53,353.88**	**38,271.50**	**55,156.98**
3. **Profit from operations before other Income & Finance Cost**	**(96.60)**	**(747.51)**	**(1,008.66)**	**(753.50)**	**(1,092.49)**	**(623.56)**
4. Other Income	62.70	112.75	36.99	224.83	357.08	542.70
5. Profit/ (Loss) from Ordinary activities before Finance Costs(3+4)	**(33.90)**	**(634.76)**	**(971.68)**	**(528.66)**	**(735.41)**	**(80.86)**
6. Finance Costs	1,503.35	1,373.32	1,059.33	4,161.30	2,647.38	4,028.18
7. Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items(5-6)	**(1,537.25)**	**(2,008.08)**	**(2,031.01)**	**(4,689.96)**	**(3,382.80)**	**(4,109.04)**
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities Before Tax (7-8)	**(1,537.25)**	**(2,008.08)**	**(2,031.01)**	**(4,689.96)**	**(3,382.80)**	**(4,109.04)**
10. Less : Tax Expenses / (Excess provision)	-	-	-	-	(116.49)	(116.49)
11. Profit (+)/ Loss(-) from ordinary activities After Tax (9-10)	**(1,537.25)**	**(2,008.08)**	**(2,031.01)**	**(4,689.96)**	**(3,266.31)**	**(3,992.55)**
12. Extraordinary Items	-	-	-	-	-	-
13. Profit / (Loss) for the period (11-12)	**(1,537.25)**	**(2,008.08)**	**(2,031.01)**	**(4,689.96)**	**(3,266.31)**	**(3,992.55)**
14. Paid-up equity share capital , Equity Shares of Rs.10/- each.	2,453.16	2,453.16	2,103.16	2,453.16	2,103.16	2,103.16
15. Reserves excluding revaluation reserves as per balance sheet of previous accounting year	**7,061.45**	**7,061.45**	**10,093.03**	**7,061.45**	**10,093.03**	**10,093.03**
16 **Earning Per Share (not annualized)**						
i. Before extraordinary items						
Basic	(Rs.6.27)	(Rs.8.19)	(Rs.9.66)	(Rs.19.12)	(Rs.15.53)	(Rs.18.98)
Diluted	(Rs.6.27)	(Rs.8.19)	(Rs.9.66)	(Rs.19.12)	(Rs.15.53)	(Rs.18.98)
ii. After extraordinary Items						
Basic	(Rs.6.27)	(Rs.8.19)	(Rs.9.66)	(Rs.19.12)	(Rs.15.53)	(Rs.18.98)
Diluted	(Rs.6.27)	(Rs.8.19)	(Rs.9.66)	(Rs.19.12)	(Rs.15.53)	(Rs.18.98)

As per our report of even date
for **Patil Hiran Jajoo & Co.**
Chartered Accountants

PATIL HIRAN JAJOO & CO. FIRM REG. NO. 120117W CHARTERED ACCOUNTANTS

Aniruddha Jajoo
Partner
M No. 103246
Firm Reg No. 120117W

Place: Nashik
Date: February 09, 2017

for & on behalf of Board of Directors of
Bedmutha Industries Limited

Vijay Vedmutha
Managing Director
(DIN : 00716056)

Ajay Vedmutha
Joint Managing Director &
Chief Financial Officer
(DIN : 01726879)

BEDMUTHA INDUSTRIES LTD.

BEDMUTHA INDUSTRIES LIMITED

Regd. Office : A - 32 , S.T.I.C.E. Musalgaon MIDC , Sinnar Nashik-422 103
Website : www.bedmutha.com
CIN : L31200MH1990PLC057863

Statement of Standalone Unaudited Segment Revenue, Results, Segment Assets and Segment Liabilities for the Quarter / Nine Months ended 31st December 2016

(Rs. in Lacs - except otherwise stated)

Particulars	For The Quarter Ended On			For Nine Months Ended On		Year ended
	Dec-16	Sep-16	Dec-15	Dec-16	Dec-15	Mar-16
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue :-						
Steel	10,634.01	12,238.85	9,925.82	35,850.64	30,082.96	40,892.99
Copper	2,449.61	2,410.72	1,605.93	7,417.56	4,191.48	6,366.41
EPC Projects	1,052.62	788.42	452.35	2,355.99	1,483.42	1,817.07
Others	4,835.00	2,110.86	1,369.96	6,976.20	1,421.14	5,456.95
Total	**18,971.23**	**17,548.85**	**13,354.06**	**52,600.38**	**37,179.01**	**54,533.42**
Less : Inter Segment Revenue	-	-	-	-	-	-
Gross Sales/Income From Operation	**18,971.23**	**17,548.85**	**13,354.06**	**52,600.38**	**37,179.01**	**54,533.42**
2. Segment Results Profit (+)/ Loss (-) before finance costs, exceptional items & tax:						
Steel	(400.50)	(980.00)	(909.12)	(1,370.92)	(822.02)	(384.08)
Copper	(18.19)	(24.46)	(78.32)	(90.02)	(74.69)	66.79
EPC Projects	384.58	350.13	19.71	881.94	162.60	236.34
Others	0.20	19.57	(3.94)	50.34	(1.31)	0.09
Total Segment Results Profit (+)/ Loss (-) before finance costs, exceptional items & tax	**(33.90)**	**(634.76)**	**(971.68)**	**(528.66)**	**(735.41)**	**(80.86)**
Less :						
Finance Cost	1,503.35	1,373.32	1,059.33	4,161.30	2,647.38	4,028.18
Total Segment Results Profit (+)/ Loss (-) before exceptional items & tax	**(1,537.25)**	**(2,008.08)**	**(2,031.01)**	**(4,689.96)**	**(3,382.80)**	**(4,109.04)**
Exceptional Items		-	-	-	-	-
Total Segment Results Profit (+)/ Loss (-) before tax	**(1,537.25)**	**(2,008.08)**	**(2,031.01)**	**(4,689.96)**	**(3,382.80)**	**(4,109.04)**
Tax Expense	-	-	-	-	(116.49)	(116.49)
Total Segment Results Profit (+)/ Loss (-) after tax	**(1,537.25)**	**(2,008.08)**	**(2,031.01)**	**(4,689.96)**	**(3,266.31)**	**(3,992.55)**
3. Segment Assets :						
Steel	52,351.23	52,463.62	52,764.35	52,351.23	52,764.35	52,567.13
Copper	5,762.95	5,223.81	3,327.24	5,762.95	3,327.24	3,822.29
EPC Projects	2,443.59	1,802.16	1,393.45	2,443.59	1,393.45	1,967.11
Others	10,090.49	5,114.88	4,071.76	10,090.49	4,071.76	2,569.08
Total	**70,648.26**	**64,604.47**	**61,556.80**	**70,648.26**	**61,556.80**	**60,925.61**
4 Segment Liabilities :						
Steel	52,865.93	49,629.98	46,480.89	52,865.93	46,480.89	47,890.08
Copper	3,961.64	5,027.80	3,220.56	3,961.64	3,220.56	2,907.20
EPC Projects	251.58	161.86	197.88	251.58	197.88	202.33
Others	7,481.32	2,510.37	2,138.02	7,481.32	2,138.02	625.77
Total	**64,560.48**	**57,330.00**	**52,037.34**	**64,560.48**	**52,037.34**	**51,625.37**

As per our report of even date
for Patil Hiran Jajoo & Co.
Chartered Accountants

PATIL HIRAN JAJOO & CO. FIRM REG. NO. 120117W CHARTERED ACCOUNTANTS

Aniruddha Jajoo
Partner
M No. 103246
Firm Reg No. 120117W
Place: Nashik
Date: February 09, 2017

for & on behalf of Board of Directors of
Bedmutha Industries Limited

Vijay Vedmutha
Managing Director
(DIN : 00716056)

Ajay Vedmutha
Joint Managing Director &
Chief Financial Officer
(DIN : 01726879)

BEDMUTHA INDUSTRIES LTD.

Notes

1 The above Standalone results were reviewed by the Audit Committee, thereafter were approved and taken on record by the Board of Directors in its meeting held on February 09, 2017.

2 The Company has five segments mainly:
i Wire & Wire Products
ii Copper Products
iii Consultancy *
iv Windmill
v EPC Projects
*As regards the Consultancy / Contracting activities of the Company, the same are carried out in the name of M/S K.R. Bedmutha & Techno Associates.
(During the period, No significant revenue was generated in Consultancy & Windmill, Hence no separate segment reporting is done.)

3 During the Quarter, investor complaints :
i. O/s at the beginning of the quarter : Nil ,
ii. Complaints received and resolved in the quarter : Nil,
iii. O/s at the end of the Quarter : Nil

4 The standalone results are being forwarded to the Stock Exchanges (BSE and NSE) for uploading on their respective websites and on Company's website.

5 Previous periods figures have been re-grouped and re-arranged as and when necessary.

6 Disclosure as per Regulation 32 of SEBI (LODR) Regulations, 2015 for the quarter ended on 31st December, 2016 is given below:

The utilization of issue proceeds from IPO (Rs. 9184.30 lakhs) is as follows:-

(Rs. In lakhs)

Particulars of Fund Utilization for	Amount to be utilized as per prospectus	Actual Utilization
Expansion Project	8,494.40	8,789.40
General Corporate Purpose	175.00	-
Share Issue Expenses	542.00	394.90
Total	**9,211.40**	**9,184.30**

As on March 31, 2015 the Company has fully deployed the IPO Funds for Expansion project which is under implementation.

As per our report of even date
for Patil Hiran Jajoo & Co.
Chartered Accountants

PATIL HIRAN JAJOO & CO. FIRM REG. NO. 120117W CHARTERED ACCOUNTANTS

Aniruddha Jajoo
Partner
M No. 103246
Firm Reg No. 120117W

for & on behalf of Board of Directors of
Bedmutha Industries Limited

Vijay Vedmutha
Managing Director
(DIN : 00716056)

Ajay Vedmutha
Joint Managing Director &
Chief Financial Officer
(DIN : 01726879)

BEDMUTHA INDUSTRIES LTD.

Place: Nashik
Date: February 09, 2017