

BEDMUTHA INDUSTRIES LIMITED

ISO 9001:2008
BUREAU VERITAS
Certification



CIN - L 31200MH1990PLC057863

MANUFACTURER & EXPORTER OF

★ ALL TYPES OF GALVANISED WIRES & BLACK WIRES

★ ACSR CORE WIRES

★ CABLE ARMOURING WIRE & STRIPS

★ STAY WIRES & EARTH WIRES

★ M.S. & H.B. WIRES

★ SPRING STEEL WIRES

★ ROLLING QUALITY WIRES

★ P.C. WIRE & P.C. STRAND WIRES

★ ROPE WIRES

★ BARBED WIRE

★ CHAIN LINK FENCINGS

★ WIRE NAILS

★ BINDING WIRES



BEDMUTHA
GROUP

6th November, 2015

To,
Department of Corporate Affairs
Bombay Stock Exchange Limited
Phiroj Jeejiboy Towers,
Dalal Street
Mumbai - 400 001.

To,
Listing Department
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.

Subject: Intimation of Outcome of Board Meeting - 06.11.2015.

Dear Sir/ Madam,

This is to inform you that the Board of Directors of Bedmutha Industries Limited transacted the following business in its meeting held on 6th November, 2015 at 11.30 a.m.

- Considered and approved the unaudited standalone financial results of the Company along with Limited Review Report for the quarter and half year ended 30th September, 2015; and
- Approved the draft Notice of Postal Ballot for including the additional Object Clause in the Memorandum of Association of the Company.

Sincerely,

For and on behalf of
BEDMUTHA INDUSTRIES LIMITED

ADITI G. BHAVSAR
Company Secretary & Compliance Officer



Regd. Office : Plot No. A-31 to 35 & 57, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph. 02551-240320, 240481, Fax - 240482
Corporate Office : B-301/302, Sai Classic, Off. Palm Acres, Gavanpada Mulund (E) Mumbai. Ph.: (022) 21634422, 21637674/75, Fax: 022-21631667
Works : Plant -1, Plot No. A-31 to 35 & 57, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240069, Fax - 240482
Plant -2, Plot No. A-70,71,72, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240420, Fax - 240482
Plant -3, Plot No. B-113, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240367, Fax - 240482
Plant -4, Plot No. B-140, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240068, Fax - 240482
Plant -6, Plot No. E-1, MIDC Nardana, Phase -II, Waghadi - Khurd, Tal - Shindkheda, Dist - Dhule Ph.: 02562 - 262625
E-mail Sinnar :- bwcl.sales@bedmutha.com Mumbai :- bedmuthawires@rediffmail.com Web :- www.bedmutha.com

**BEDMUTHA INDUSTRIES LIMITED**

Regd. Office : A - 32 , S.T.I.C.E. Musalgaon MIDC , Sinnar Nashik-422 103

Website : www.bedmutha.com

CIN : L31200MH1990PLC057863

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th September 2015

PART-I	Particulars	For The Quarter Ended On			(Rs. in Lacs - except otherwise stated)		
		Sep-15	Jun-15	Sep-14	For Six Month Ended On		Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Income from operations :-						
	A. Income From Operations	11,484.14	10,160.85	6,090.46	21,644.99	11,816.17	32,140.44
	b. Other Operating Income	-	-	-	-	-	6.79
	Total Income from Operations (Net of Excise Duty / Service Tax)	11,484.14	10,160.85	6,090.46	21,644.99	11,816.17	32,147.23
2.	Expenditure :-						
	a. Cost of Materials Consumed	7,463.14	6,412.34	5,754.34	13,875.48	10,593.00	21,219.49
	b. Purchase of Stock in Trade	2,400.99	2,271.52	126.87	4,672.51	133.93	7,468.43
	c. Changes in inventories of finished goods work-in-progress and Stock-in- Trade	(537.27)	(23.72)	(1,438.19)	(560.99)	(2,077.57)	(2,339.36)
	d. Manufacturing and Operating Cost	1,061.02	737.81	765.05	1,798.83	1,367.28	2,525.56
	e. Employees Benefits Expenses	167.06	193.31	111.71	360.36	213.66	560.11
	f. Depreciation and Amortisation Expenses	310.79	257.33	192.03	568.13	424.34	1,019.79
	g. Other Expenses	505.45	658.41	257.23	1,163.86	439.85	1,039.24
	Total Expenditure (a to g)	11,371.18	10,507.00	5,769.04	21,878.18	11,094.49	31,493.26
3.	Profit from operations before other Income & Finance Cost	112.96	(346.15)	321.42	(233.19)	721.68	653.96
4.	Other Income	75.61	258.50	265.32	334.11	333.62	417.60
5.	Profit/ (Loss) from Ordinary activities before Finance Costs(3+4)	188.57	(87.65)	586.74	100.92	1,055.29	1,071.56
6.	Finance Costs	800.49	652.22	539.65	1,452.71	961.06	2,270.55
7.	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items(5-6)	(611.91)	(739.87)	47.09	(1,351.79)	94.23	(1,198.98)
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit / (Loss) from ordinary activities Before Tax (7-8)	(611.91)	(739.87)	47.09	(1,351.79)	94.23	(1,198.98)
10.	Less : Tax Expenses / (Excess provision)	-	(116.49)	378.52	(116.49)	91.44	(342.98)
11.	Profit (+)/ Loss(-) from ordinary activities After Tax (9-10)	(611.91)	(623.38)	(331.43)	(1,235.30)	2.79	(856.00)
12.	Extraordinary Items	-	-	-	-	-	-
13.	Profit / (Loss) for the period (11-12)	(611.91)	(623.38)	(331.43)	(1,235.30)	2.79	(856.00)
14.	Paid-up equity share capital , Equity Shares of Rs.10/- each.	2,103.16	2,103.16	2,103.16	2,103.16	2,103.16	2,103.16
15.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
16.	Earning Per Share (not annualised)						10,093.03
	i. Before extraordinary items						
	Basic	(Rs.2.91)	(Rs.2.96)	(Rs.1.58)	(Rs.5.87)	Rs.0.01	(Rs.4.07)
	Diluted	(Rs.2.91)	(Rs.2.96)	(Rs.1.58)	(Rs.5.87)	Rs.0.01	(Rs.4.07)
	ii. After extraordinary Items						
	Basic	(Rs.2.91)	(Rs.2.96)	(Rs.1.58)	(Rs.5.87)	Rs.0.01	(Rs.4.07)
	Diluted	(Rs.2.91)	(Rs.2.96)	(Rs.1.58)	(Rs.5.87)	Rs.0.01	(Rs.4.07)
PART-II							
A. PARTICULARS OF SHAREHOLDING							
1.	Public Shareholding						
	a. Number of Shares	66,95,000	67,29,940	67,97,804	66,95,000	67,97,804	67,37,571
	b. Percentage of Shareholding	31.83%	32.00%	32.32%	31.83%	32.32%	32.04%
2.	Promoters and Promoter Group Shareholding						
	a. Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Share(As a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Share(As a % of the total shareholding of the company)	-	-	-	-	-	-
	b. Non- encumbered						
	- Number of Shares	1,43,36,611	1,43,01,671	1,42,33,807	1,43,36,611	1,42,33,807	1,42,94,040
	- Percentage of Shares (As a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (As a % of the total shareholding of the company)	68.17%	68.00%	67.68%	68.17%	67.68%	67.96%
	Total Number of Shares	21031611	21031611	21031611	21031611	21031611	21031611

As per our report of even date

for Patil Hiran Jajoo & Co.

Chartered Accountants

for & on behalf of Board of Directors of
Bedmutha Industries Limited

Aniruddha Jajoo

Partner

M No. 103246

Firm Reg No. 120117W

Place: Nashik

Date: November 06, 2015

Vijay Vedmutha
Managing DirectorAjay Vedmutha
Joint Managing Director &
Chief Financial OfficerAditi Bhavsar
Company Secretary

Standalone Statement Of Assets & Liabilities

(Rs. In lacs)

Particulars		Six Month Ended Sep-15 Unaudited	Year Ended Mar-15 Audited
A	EQUITY & LIABILITIES		
	Shareholders' Fund		
1	a. Share Capital	2,103.16	2,103.16
	b. Reserves & Surplus	9,250.46	10,093.03
	Sub total -Shareholder Funds	11,353.62	12,196.19
2	Non-current Liabilities		
	a. Long-term borrowings	20,425.49	18,879.04
	b. Deferred tax liabilities (Net)	-	116.49
	c. Other long term liabilities	5,506.57	5,146.04
	Sub total - Non-Current Liabilities	25,932.06	24,141.57
3	Current Liabilities		
	a. Short-term borrowings	8,858.97	6,001.03
	b. Trade Payables	11,849.35	11,949.65
	c. Other short term liabilities	927.10	711.44
	d. Short-term provisions	4.31	-
	Sub total - Current Liabilities	21,639.73	18,662.12
	TOTAL EQUITY & LIABILITIES	58,925.41	54,999.88
B	ASSETS		
1	Non-Current Assets		
	a. Fixed Assets	32,853.09	30,766.91
	b. Non-current Investment	633.29	625.89
	c. Long term loans and advances	262.71	508.61
	d. Other non-current assets	118.47	157.96
	Sub total -Non- Current Assets	33,867.56	32,059.37
2	Current Assets		
	a. Inventories	8,868.11	9,145.57
	b. Trade Receivables	9,233.28	6,710.82
	c. Cash and Bank balances	1,712.72	2,504.89
	d. Short-term loans and advances	1,727.38	1,674.00
	e. Other Current assets	3,516.36	2,905.24
	Sub total - Current Assets	25,057.85	22,940.51
	TOTAL -ASSETS	58,925.41	54,999.88

As per our report of even date
for **Patil Hiran Jajoo & Co.**
Chartered Accountants

Aniruddha Jajoo
Partner

M No. 103246

Firm Reg No. 120117W

Place: Nashik

Date: November 06, 2015



for & on behalf of Board of Directors of
Bedmutha Industries Limited

Vijay Vedmutha
Managing Director

Ajay Vedmutha
Joint Managing Director &
Chief Financial Officer



Aditi Bhavsar
Company Secretary

Notes

- 1 The above Standalone results were reviewed by the Audit Committee, thereafter were approved and taken on record by the Board of Directors in its meeting held on November 06, 2015
- 2 The Company is organized into three segments mainly:
 - i Wire & Wire Products
 - ii Copper Products
 - iii Consultancy **

**As regards the Consultancy / Contracting activities of the company, the same are carried out in the name of K.R. Bedmutha & Techno Associates.

(During the period, No significant revenue was generated in Consultancy division, or Copper Division and hence Segment Reporting is not reported.)
- 3 During the Quarter, investor complaints ;
 - i. O/s at the beginning of the quarter : Nil ,
 - ii. Complaints received and resolved in the quarter : Nil,
 - iii. O/s at the end of the Quarter : Nil
- 4 The standalone results are being forwarded to the Stock Exchanges (BSE and NSE) for uploading on their respective websites and on company's website.
- 5 Disclosure as per Clause 43 of the Listing Agreement for the quarter ended on September 30, 2015.

The utilization of issue proceeds from IPO (Rs. 9184.30 lakhs) is as follows:-

(Rs. In lakhs)		
Particulars of Fund Utilization for	Amount to be utilized as per prospectus	Actual Utilization
Expansion Project	8,494.40	8,789.40
General Corporate Purpose	175.00	-
Share Issue Expenses	542.00	394.90
Total	9,211.40	9,184.30

As on March 31, 2015 the Company has fully deployed the IPO Funds for Expansion project which is under implementation.

As per our report of even date
for **Patil Hiran Jajoo & Co.**

Chartered Accountants

Aniruddha Jajoo
Partner
M No. 103246
Firm Reg No. 120117W



for & on behalf of Board of Directors of
Bedmutha Industries Limited

Vijay Vedmutha
Managing Director



Ajay Vedmutha
Joint Managing Director &
Chief Financial Officer

Aditi Bhavsar
Company Secretary

Place: Nashik
Date: November 06, 2015



Ulhas Patil B.Com., Grad. C.W.A., F.C.A.
Satish Hiran B.Com., Grad. C.W.A., F.C.A.
Aniruddha Jajoo B.Com., F.C.A.
Ganesh Kale B.Com., A.C.A.
Akshay Pagariya B.Com., A.C.A.

PATIL HIRAN JAJOO & CO.

CHARTERED ACCOUNTANTS

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Near Vidya Vikas Circle, Gangapur Road, Nashik - 422 005.
Ph. 2572680 / 81 / 82 Fax : (0253) 2572682
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Website : www.patilhiranjajoo.com

Limited Review Report on Quarterly And Half Yearly Financial Results of Bedmutha Industries Limited Pursuant to Clause 41 of the Listing Agreement

To
The Board of Directors
M/s. Bedmutha Industries Limited,
Sinnar, Nasik.

We have reviewed the quarterly and half yearly Standalone financial results of Bedmutha Industries Limited ('the company') for the quarter and half year ended on 30th September, 2015 ('the Statement'), attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures in part II of the statement regarding "Public Shareholding", "Promoter and Promoter Group Shareholding" and "Investor Complaints" which have been traced from disclosures made by the management and has been approved by Board of Directors. Our responsibility is to issue a report on unaudited financial results based on our review.

We conducted our review in accordance with the standard on review engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires we plan and perform the review to obtain moderate assurance as to whether interim financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and applying analytical procedures to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results does not give true and fair view of the state of affairs of the entity as at September, 2015 and its results of operation for three/six months period in accordance with applicable Accounting Standards as per section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the listing Agreement including the manner in which is to be disclosed, or that it contains any material misstatement.

For **Patil Hiran Jajoo & Co.**
Chartered Accountants
Firm Reg. No: 120117W


Aniruddha Jajoo
Partner
M No:103246



Place: Nasik
November 6, 2015