

Date: 03/04/2025

To
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

To
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra, (E), Mumbai – 400 051

**Scrip Code: 533270, Scrip Symbol: BEDMUTHA
ISIN: INE844K01012**

Sub: Declaration under Regulation 31(1), 31 (2) and 31(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Ma'am,

With reference to the captioned subject, I, Vijay Kachardas Vedmutha, Promoter, of the Bedmutha Industries Limited (the "Company") hereby furnish and declare that, pursuant to letter dated January 15, 2025 issued by IL&FS Securities Services Limited intimating cessation/closure of their operations as the Depository Participant w.e.f. March 31, 2025. The pledge on the shares of the Promoters i.e. Mr. Kachardas Ratanchand Bedmutha, Mr. Vijay Kachardas Vedmutha and Mr. Ajay Kachardas Vedmutha held with the IL&FS Securities Services Limited (Depository Participant), has been unilaterally closed by the Punjab National Bank ("Lenders"/"Pledgee") w.e.f. March 25, 2025 for effecting the compliance of transferring those shares into the separate demat account of the above Promoters with another Depository Participant. Once these shares get transferred into the separate demat account of another Depository Participant, re-pledging of the said shares in favour of Lenders/Pledgee will take place, refer **Annexure –I** attached to this declaration.

Therefore, Stock Exchanges (BSE/NSE) are requested to take note that these transactions shall not be considered as part of release or closure of pledges by above promoters and merely treated as procedural part of the compliance by the Promoters to mark the pledge as live and effective, as per the terms and conditions of the financing documents.

Apart from above, there is no such change in the shares encumbered by all existing promoters and Promoter Group.

Kindly take the same on your record.

Thanking You

Yours Faithfully,

Vijay Kachardas Vedmutha
Date: 2025.04.03
15:53:10 +05'30'

(Vijay Kachardas Vedmutha)

Promoter of Bedmutha Industries Limited

(On behalf of all Promoters, Promoter Group & Persons acting in concert)

ANNEXURE I

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for ~~encumbrance of shares / invocation of encumbrance/~~ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company(TC)								BEDMUTHA INDUSTRIES LIMITED							
Names of the Stock Exchanges where the shares of the target company are listed								1. BSE Limited 2. National Stock Exchange of India Limited							
Date of reporting								April 03, 2025							
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked								1. Mr. Kachardas Ratanchand Bedmutha 2. Mr. Vijay Kachardas Vedmutha 3. Mr. Ajay Kachardas Vedmutha							
Details of the creation of encumbrance:															
Name of the promoter (s) or PACs with him(**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}		
	No. of Shares [#]	% of total share capital	% w.r.t diluted share capital (*)	No. of share [#]	% of total share capital	Type of event (creation /release / invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reason for Encumbrance	No. of Shares [#]	% of total share capital	Name of the entity in whose favor shares encumbered	No. of Shares [#]	% of total share capital	
Mr. Kachardas Ratanchand Bedmutha	23,41,973	7.26	-	23,41,973	7.26	Release (Refer Note No.1)	25/02/2025	Pledge	Loan taken by the Company	23,41,973	7.26	Punjab National Bank	Nil	Nil	
Mr. Vijay Kachardas Vedmutha	34,27,232	10.62	-	34,27,232	10.62	Release (Refer Note No.1)	25/02/2025	Pledge	Loan taken by the Company	34,27,232	10.62	Punjab National Bank	Nil	Nil	
Mr. Ajay Kachardas Vedmutha	34,76,464	10.78	-	34,76,464	10.78	Release (Refer Note No.1)	25/02/2025	Pledge	Loan taken by the Company	34,76,464	10.78	Punjab National Bank	Nil	Nil	

ANNEXURE I

Mrs. Kamalabhai Bedmutha	12,77,313	3.96	-	12,77,313	3.96	--	--	--	--	--	--	--	--	--
Mrs. Usha Vijay Vedmutha	16,62,475	5.15	-	16,62,475	5.15	--	--	--	--	--	--	--	--	--
Mrs. Vinita Ajay Vedmutha	16,72,148	5.18	-	16,72,148	5.18	--	--	--	--	--	--	--	--	--
Mr. Yash Vijay Vedmutha	23,901	0.07	-	23,901	0.07	--	--	--	--	--	--	--	--	--
Ms. Divya Vedmutha	11,039	0.03	-	11,039	0.03	--	--	--	--	--	--	--	--	--
Bedmutha Sons Realty Ventures Private Limited	32,39,898	10.04	-	32,39,898	10.04	--	--	--	--	--	--	--	--	--
K R Bedmutha Techno Associates Private Limited	12,72,753	3.94	-	3,63,662	1.13	--	--	--	--	--	--	--	--	--

Note:

(1) Pursuant to letter dated January 15, 2025 issued by IL&FS Securities Services Limited intimating cessation/closure of their operations as the Depository Participant w.e.f. March 31, 2025, the pledge on the shares of the Promoters i.e. Mr. Kachardas Ratanchand Bedmutha, Mr. Vijay Kachardas Vedmutha and Mr. Ajay Kachardas Vedmutha held with the IL&FS Securities Services Limited (Depository Participant) has been unilaterally closed by the Punjab National Bank ("Lenders"/"Pledgee") for effecting the compliance of transferring those shares into the separate demat account of the above Promoters with another Depository Participant. Once these shares get transferred into the separate demat account of another Depository Participant, re-pledging of the said shares in favour of Lenders/Pledgee will take place.

Therefore, Stock Exchanges (BSE/NSE) are requested to take note that these transactions shall not be considered as part of release or closure of pledges by above promoters and merely treated as procedural part of the compliance by the Promoters to mark the pledge as live and effective, as per the terms and conditions of the financing documents.

(2) Apart from above point no. 01, there is no such change in the shares encumbered by all existing promoters and Promoter Group and, the names of all the promoters and Promoter Group, their shareholding in the target company and their pledged shareholding as on the reporting date have been mentioned in above table.

Date : **Nashik**
Place: **April 03, 2025**

**For and on behalf of
Promoter and Promoter Group**
Vijay Kachardas Vedmutha
Digitally signed by Vijay Kachardas Vedmutha
Date: 2025.04.03 15:53:34 +05'30'
Vijay Kachardas Vedmutha