

MBFSL/CS/2023-24

7th August, 2023

**To,
National Stock Exchange of India Ltd,
Exchange Plaza, C- 1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400051
Scrip Symbol : BECTORFOOD**

Respected Sir/Madam,

As required by you, Please find enclosed herewith Machine Readable Form / Legible copy of financial results for the quarter ended 30th June, 2023, which has already been submitted by the Company on 5th August, 2023.

You are requested to kindly take the same on your record.

**Thanking you,
For Mrs. Bectors Food Specialities Limited**

ATUL
SUD

Digitally signed
by ATUL SUD
Date: 2023.08.07
18:14:31 +05'30'

**Atul Sud
Company Secretary and Compliance Officer
M.No. F10412**

Mrs. Bectors Food Specialities Ltd.

Corporate Office : 1st Floor, Emaar Digital Greens Tower-A, Golf Course Extension Road, Sector 61, Gurugram, Haryana-122102 (India) P: (+91-124) 4096 300

Regd. Office : Theing Road, Phillaur- 144410, Punjab, India P: (+91-1826) 225418, 222826, 2223138 F: (+91-1826) 222915
CIN: L74899PB1995PLC033417, E: atul.sud@bectorfoods.com, biscuits@cremica.in

MBFSL/CS/2023-24

5th August, 2023

To, Department of Corporate Relations, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	To, National Stock Exchange of India Ltd, Exchange Plaza, C- 1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai– 400051
Scrip Code : 543253	Scrip Symbol : BECTORFOOD

Respected Sir/Madam,

SUB: Outcome of the Board Meeting

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, ("Listing regulations") we would like to inform you that the Board of Directors at their meeting held today i.e., August 5, 2023 have inter-alia, considered and approved the following:

1. Un-Audited Consolidated Financial Results of the Company for the Quarter ended June 30, 2023 along with the Limited Review Report thereon issued by M/s BSR & Co. LLP, Statutory Auditors of the Company;
2. Un-Audited Standalone Financial Results of the Company for the Quarter ended June 30, 2023 along the Limited Review Report thereon issued by M/s BSR & Co. LLP, Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 15:00 Hrs IST and was concluded at 17:45 Hrs IST.

You are requested to kindly take the same on your record.

Thanking you,
For Mrs. Bectors Food Specialities Limited

ATUL
SUD

Digitally signed
 by ATUL SUD
 Date: 2023.08.05
 17:46:49 +05'30'

Atul Sud
Company Secretary and Compliance Officer
M.No. F10412

Mrs. Bectors Food Specialities Ltd.

Corporate Office : 1st Floor, Emaar Digital Greens Tower-A, Golf Course Extension Road, Sector 61, Gurugram, Haryana-122102 (India) P: (+91-124) 4096 300

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B S R & Co. LLP

Chartered Accountants

Unit No. A505A,
5th Floor, Elante Offices,
Plot No. 178-178A, Industrial Area,
Phase - 1, Chandigarh – 160002
Tel: +91 172 672 3400

Limited Review Report on unaudited consolidated financial results of Mrs. Bectors Food Specialities Limited for the quarter ended 30 June 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Mrs. Bectors Food Specialities Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Mrs. Bectors Food Specialities Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended 30 June 2023 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

a. The Statement includes the results of the following entities:

- Mrs. Bectors Food Specialities Limited - Parent Company (incorporated in India)
 - Bakebest Foods Private Limited – Subsidiary Company (incorporated in India)
 - Mrs. Bectors English Oven Limited - Subsidiary Company (incorporated in India)
 - Mrs. Bectors Food International (FZE)- Subsidiary Company (incorporated in UAE)
 - Cremica Agro Foods Limited - Associate Company (incorporated in India)
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2023 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

Limited Review Report (Continued)

Mrs. Bectors Food Specialities Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes the interim financial information of two Subsidiaries which have not been reviewed, whose interim financial information reflects total revenues (before consolidation adjustments) of Rs. 2.23 million, total net loss after tax (before consolidation adjustments) of Rs. 0.50 million and total comprehensive loss (before consolidation adjustments) of Rs. 0.50 million, for the quarter ended 30 June 2023, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of Rs. 0.01 million and total comprehensive income of Rs. 0.01 million, for the quarter ended 30 June 2023 as considered in the Statement, in respect of an associates, based on its interim financial information which has not been reviewed. According to the information and explanations given to us by the Parent's management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of this matter.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Gaurav Mahajan

Partner

Chandigarh

05 August 2023

Membership No.: 507857

UDIN:23507857BGYNWI3155

Mrs. Bectors Food Specialities Limited
 Regd. Office: Theing Road, Phillaur, Jalandhar-144410
 Corporate Identity Number (CIN): L74899PB1995PLC033417, PAN: AABCM9495K
 Website: www.cremica.in Email: atul.sud@bectorfoods.com

Statement of Unaudited Consolidated Financial Results for the quarter ended 30 June 2023

Sr. No.	Particulars	(Rs. in million except per share data)			
		Quarter ended		Year ended	
		30 June 2023 (Unaudited)	31 March 2023 (Audited) (refer note 4)	30 June 2022 (Unaudited)	31 March 2023 (Audited)
1	Revenue from operations	3,741.60	3,460.79	3,007.71	13,621.39
2	Other income	45.44	44.57	18.64	120.23
3	Total Income (1+2)	3,787.04	3,505.36	3,026.35	13,741.62
4	Expenses:				
	a) Cost of materials consumed	1,993.61	1,725.73	1,667.60	7,376.78
	b) Purchase of stock-in-trade	77.47	72.45	36.39	237.84
	c) Changes in inventories of finished goods, stock-in- trade and work-in-progress	(85.60)	98.26	(13.47)	(73.74)
	d) Employee benefits expense	492.70	424.03	368.55	1,629.92
	e) Finance costs	18.33	22.73	32.10	129.12
	f) Depreciation and amortisation expense	138.94	134.17	125.87	532.77
	g) Other expenses	683.94	657.94	635.80	2,698.55
	Total expenses	3,319.39	3,135.31	2,852.84	12,531.24
5	Share of net profit/(loss) of associate accounted for using the equity method (net of tax)	0.01	0.19	(1.82)	(3.35)
6	Profit before tax (3-4+5)	467.66	370.24	171.69	1,207.03
7	Tax expense				
	- Current tax	120.48	84.30	45.82	307.18
	- Deferred tax	(1.32)	9.40	(1.45)	(0.89)
8	Profit for the period (6-7)	348.50	276.54	127.32	900.74
9	Other comprehensive Income / (loss)				
	(i) Item that will not be reclassified to profit or loss				
	Remeasurement of defined benefit plans	(0.20)	(8.96)	2.71	(0.82)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.05	2.25	(0.68)	0.20
	(iii) Items that will be reclassified subsequently to profit or loss				
	Exchange difference in translating financial statements of foreign operations	-	0.07	-	0.07
10	Total comprehensive Income for the period (8+9)	348.35	269.90	129.35	900.19
11	Earnings per equity share				
	(in Rs.) (not annualised except yearly data):				
	(a) Basic	5.93	4.70	2.16	15.31
	(b) Diluted	5.93	4.70	2.16	15.31
12	Paid-up equity capital (face value Rs. 10/- per share)	588.17	588.17	588.15	588.17
13	Other Equity				4,855.01
	See accompanying notes to the unaudited consolidated financial results				



Mrs. Bectors Food Specialities Limited

Regd. Office: Theing Road, Phillaur, Jalandhar-144410

Corporate Identity Number (CIN): L74899PB1995PLC033417, PAN: AABCM9495K

Website: www.cremica.in Email: atul.sud@bectorfoods.com

Notes :

- 1 The above unaudited consolidated financial results for the quarter ended 30 June 2023 have been reviewed by the Audit Committee and approved by the Board of Directors on 5 August 2023. These results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015.
- 2 The review report of the Statutory Auditors is being filed with the BSE Limited and National Stock Exchange of India Limited. For more details on unaudited financial results, visit financial performance section of our website www.cremica.in and financials results at corporate section at www.bseindia.com and www.nseindia.com.
- 3 The Group is engaged in the single operating segment "food products".
- 4 The figures for the last quarter ended 31 March 2023, as reported in these unaudited financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subject to audit.
- 5 The unaudited consolidated financial results include the financial results of the Parent Company, subsidiaries (collectively referred as 'the Group') and an associate as below:
Parent Company
Mrs. Bectors Food Specialities Limited
Subsidiaries
a) Bakebest Foods Private Limited - Incorporated in India
b) Mrs. Bectors English Oven Limited - Incorporated in India
c) Mrs. Bectors Food International (FZE) - Incorporated in UAE
Associate
a) Cremica Agro Foods Limited - Incorporated in India

Date: 5 August 2023
Place: Phillaur

For and on behalf of the Board of Directors of
Mrs. Bectors Food Specialities Limited
For Mrs. Bectors Food Specialities Ltd.

Managing Director

Anoop Bector
Managing Director

BSR & Co. LLP

Chartered Accountants

Unit No. A505A,
5th Floor, Elante Offices,
Plot No. 178-178A, Industrial Area,
Phase - 1, Chandigarh – 160002
Tel: +91 172 672 3400

Limited Review Report on unaudited standalone financial results of Mrs. Bectors Food Specialities Limited for the quarter ended 30 June 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Mrs. Bectors Food Specialities Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Mrs. Bectors Food Specialities Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2023 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2023 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.



Limited Review Report (Continued)

Mrs. Bectors Food Specialities Limited

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Gaurav Mahajan

Partner

Chandigarh

05 August 2023

Membership No.: 507857

UDIN:23507857BGYNWH1691

Mrs. Bectors Food Specialities Limited
 Regd. Office: Theing Road, Phillaur, Jalandhar-144410
 Corporate Identity Number (CIN): L74899PB1995PLC033417, PAN: AABCM9495K
 Website: www.cremica.in Email: atul.sud@bectorfoods.com

Statement of Unaudited Standalone Financial Results for the quarter ended 30 June 2023

Sr. No.	Particulars	(Rs. in million except per share data)			
		Quarter ended		Year ended	
		30 June 2023 (Unaudited)	31 March 2023 (Audited) (refer note 4)	30 June 2022 (Unaudited)	31 March 2023 (Audited)
1	Revenue from operations	3,468.76	3,214.93	2,792.79	12,643.17
2	Other income	42.19	42.34	18.39	116.13
3	Total Income (1+2)	3,510.95	3,257.27	2,811.18	12,759.30
4	Expenses:				
	a) Cost of materials consumed	1,871.10	1,605.94	1,553.03	6,878.63
	b) Purchase of stock-in-trade	62.92	65.03	36.39	230.42
	c) Changes in inventories of finished goods, stock-in- trade and work-in-progress	(85.63)	98.45	(13.93)	(74.24)
	d) Employee benefits expense	462.15	394.79	343.12	1,518.27
	e) Finance costs	18.32	22.57	32.10	128.95
	f) Depreciation and amortisation expense	129.52	123.37	116.89	491.23
	g) Other expenses	650.06	624.28	603.92	2,566.03
	Total expenses	3,108.44	2,934.43	2,671.52	11,739.29
5	Profit before tax (3-4)	402.51	322.84	139.66	1,020.01
6	Tax expense				
	- Current tax	102.90	70.67	36.34	254.39
	- Deferred tax	(0.24)	10.58	(0.57)	3.09
7	Profit for the period (5-6)	299.85	241.59	103.89	762.53
8	Other comprehensive Income / (loss)				
	(i) Item that will not be reclassified to profit or loss Remeasurement of defined benefit plans	(0.19)	(8.64)	2.62	(0.77)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.05	2.17	(0.66)	0.19
9	Total comprehensive Income for the period (7+8)	299.71	235.12	105.85	761.95
10	Earnings per equity share (in Rs.) (not annualised except yearly data):				
	(a) Basic	5.10	4.12	1.77	12.96
	(b) Diluted	5.10	4.12	1.77	12.96
11	Paid-up equity capital (face value Rs. 10/- per share)	588.17	588.17	588.15	588.17
12	Other Equity				4,512.01
	See accompanying notes to the unaudited standalone financial results				



Mrs. Bectors Food Specialities Limited

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Corporate Identity Number (CIN): L74899PB1995PLC033417, PAN: AABCM9495K

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Notes :

- 1 The above unaudited standalone financial results for the quarter ended 30 June 2023 have been reviewed by the Audit Committee and approved by the Board of Directors on 5 August 2023. These results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015.
- 2 The review report of the Statutory Auditors is being filed with the BSE Limited and National Stock Exchange of India Limited. For more details on unaudited financial results, visit financial performance section of our website www.cremica.in and financials results at corporate section at www.bseindia.com and www.nseindia.com.
- 3 The Company is engaged in the single operating segment "food products".
- 4 The figures for the last quarter ended 31 March 2023, as reported in these unaudited financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subject to audit.

Date: 5 August 2023
Place: Phillaur

For and on behalf of the Board of Directors of
Mrs. Bectors Food Specialities Limited
For Mrs. Bectors Food Specialities Ltd.



Managing Director

Anoop Bector
Managing Director