MBFSL/CS/2026-27 **5th November, 2026**

To, **Department of Corporate Relations,** **BSE Limited,** **Phiroze Jeejeebhoy Towers,** **Dalal Street, Mumbai – 400001**	**To,** **National Stock Exchange of India Ltd,** **Exchange Plaza, C- 1, Block G,** **Bandra Kurla Complex, Bandra (East),** **Mumbai– 400051**
Scrip Code : 543253	**Scrip Symbol : BECTORFOOD**

Dear Sir/Ma'am,

Subject: Investor's Presentation

In terms of Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith copy of Investors' Presentation with respect to the performance of the Company for the Quarter ended September 30, 2026.

The same is also available on the website of the Company i.e. www.bectorfoods.com

Thanking You,

Yours faithfully,

For **Mrs. Bectors Food Specialities Limited**

ATUL SUD
Digitally signed by ATUL SUD
Date: 2026.11.05 12:58:23 +05'30'

Atul Sud
Company Secretary and Compliance Officer
M.No. F10412

Encl: as above









Mrs. Bector's

CREMICA | ENGLISH OVEN

THE MAGIC OF BAKING

INVESTOR PRESENTATION | Q2 & H1FY27









Safe Harbour

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Overview



Performance Update

Marketing & New Launches

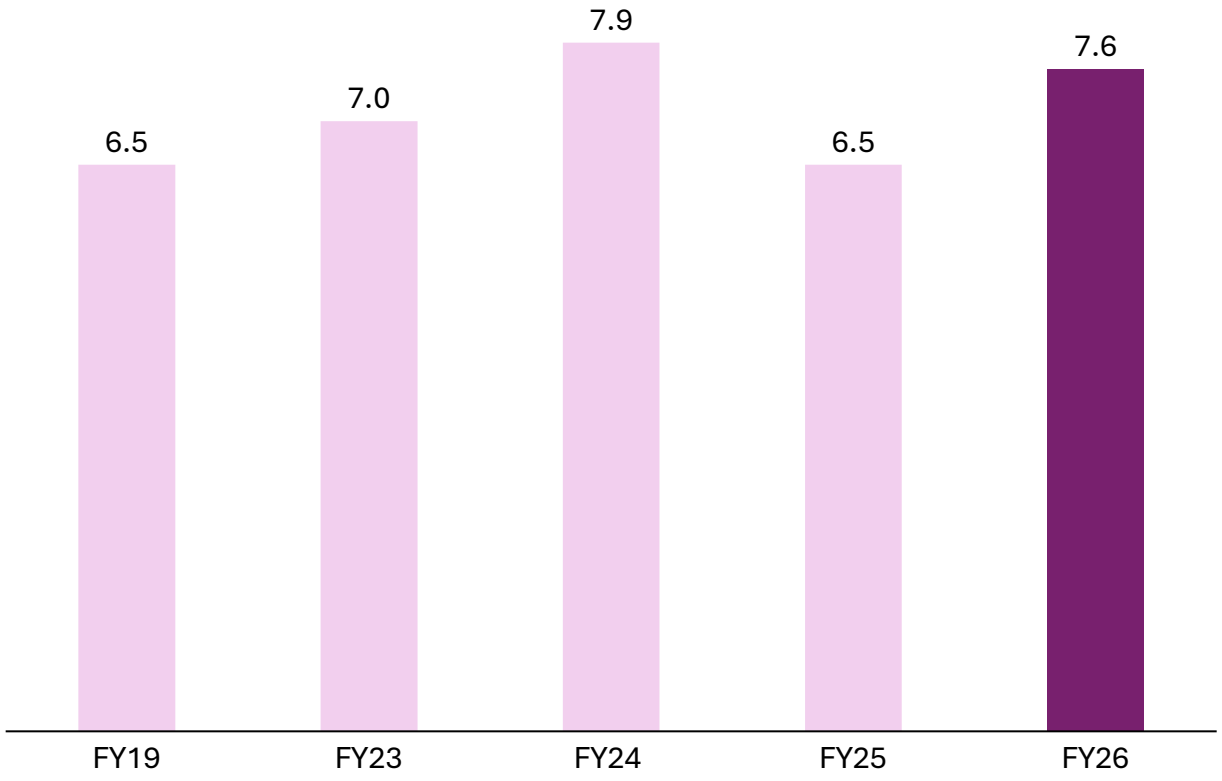
Manufacturing Capabilities

Historical Financials

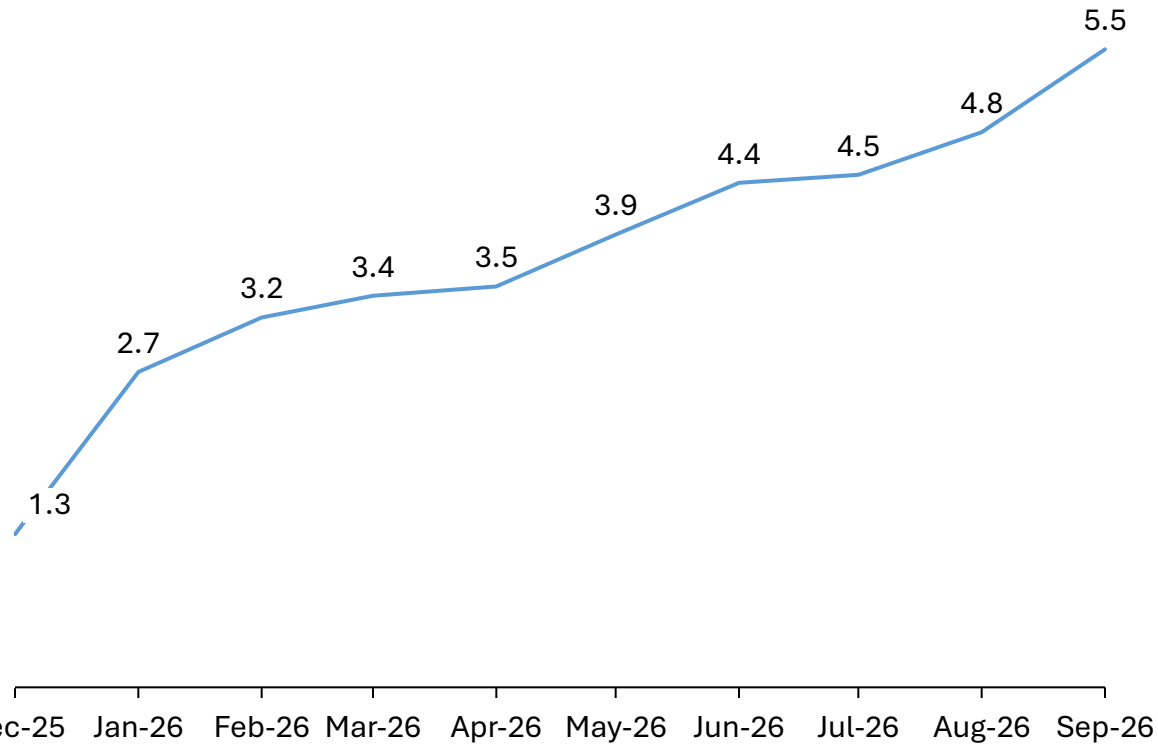
Key Macro Drivers

India's growth story remains resilient amid global uncertainties and rising inflationary pressure.

India's Real GDP Growth



CPI Inflation



Source: Annual GDP, Ministry of Statistics & Programme Implementation (MOSPI),As per RBI Projections
Source: CPI, Ministry of Statistics & Programme Implementation (MOSPI)

Large & Diverse Portfolio

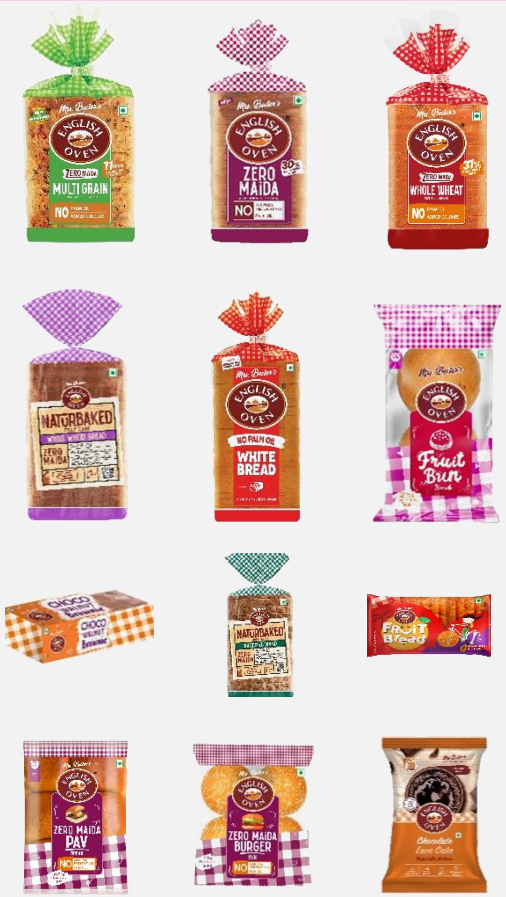
DOMESTIC BISCUITS

384
Biscuit SKUs



ENGLISH OVEN

150
Bakery SKUs



EXPORT

70+ Overall number of countries catered



QSR

Preferred Supplier to Largest QSR Franchises

McDonald's
REBEL FOODS
SUBWAY
KFC
Wendy's
WOW! momo
BURGER KING

Overview



Performance Update

Marketing & New Launches

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Consolidated Performance Scorecard – Q2 FY27

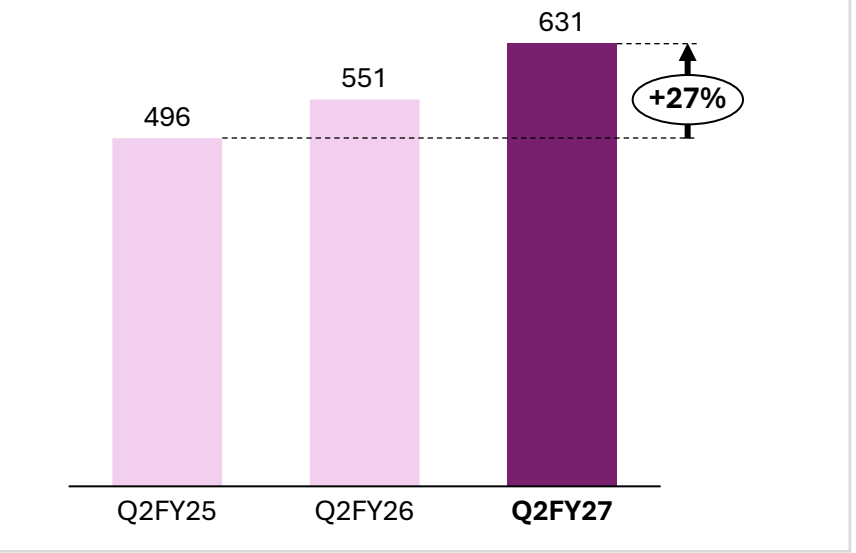
	Net Revenue	EBITDA	PAT
Q2 FY27	₹ 630.5 Cr	₹ 82.5 Cr	₹ 45.7 Cr
12 Months Growth	+ 14.3%	+ 19.1%	+ 25.3%
24 Months Growth	+ 27.1%	+ 17.1%	+ 17.5%

Consolidated Performance Scorecard – H1 FY27

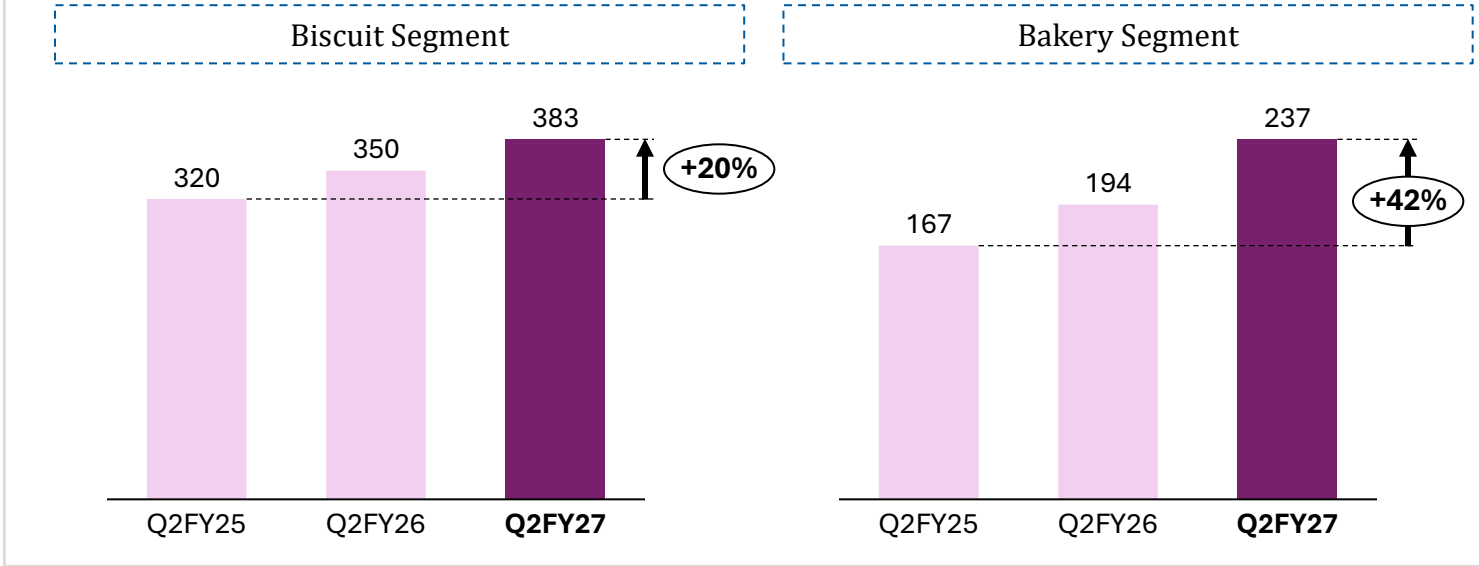
	Net Revenue	EBITDA	PAT
H1 FY27	₹ 1,179.3 Cr	₹ 154.6 Cr	₹ 84.5 Cr
12 Months Growth	+ 15.1%	+ 21.2%	+ 25.4%
24 Months Growth	+ 26.0%	+ 15.0%	+ 13.6%

Consolidated Q2 FY27 Performance Highlights (YoY and 24 months comparison)

Revenue from Operations*



Segment Wise Revenues (Rs. Crs.)



Biscuit segment revenue

In Q2 FY27 stood at Rs. 383 crores against Rs. 350 crores in Q2 FY26, registering a growth 9% compared to Q2 FY26 including domestic and export biscuits segment. The Biscuit segment has grown by 20% compared to Q2 FY25.

Biscuit Segment: includes Domestic, Exports and CSD

Bakery segment revenue

In Q2 FY27 stood at Rs. 237 crores against Rs. 194 crores in Q2 FY26, registering a growth of 22% compared to Q2 FY26 including retail bakery and institutional segment. The Bakery segment has grown by 42% compared to Q2 FY25.

Bakery Segment: includes Retail and Institutional

* Total Revenue includes revenue from contract manufacturing

Consolidated Profit & Loss Statement – Q2 & H1FY27

Profit & Loss Statement (Rs. Crs.)	Q2 FY27	Q2 FY26	Y-o-Y	Q1FY27	Q-o-Q	H1 FY27	H1 FY26	Y-o-Y
Revenue from Operations	**630.5**	**551.4**	**14.3%**	**548.7**	**14.9%**	**1,179.3**	**1,024.4**	**15.1%**
Cost of Materials Consumed	320.6	296.0		291.3		611.8	554.8	
Purchase of stock-in-trade	17.8	12.4		15.2		33.0	23.2	
Changes in inventories of finished goods, stock-in- trade and work-in-progress	0.6	-0.6		-16.6		-16.1	-13.0	
Gross Profit	**291.6**	**243.6**	**19.7%**	**258.9**	**12.6%**	**550.5**	**459.4**	**19.8%**
GP %	**46.2%**	**44.2%**		**47.2%**		**46.7%**	**44.8%**	
Employee Benefits Expense	83.0	76.9		79.6		162.6	148.3	
Other Expenses	126.0	97.4		107.2		233.3	183.6	
EBITDA	**82.5**	**69.3**	**19.1%**	**72.1**	**14.5%**	**154.6**	**127.5**	**21.2%**
EBITDA %	**13.1%**	**12.6%**		**13.1%**		**13.1%**	**12.4%**	
Other Income	9.2	6.6		8.6		17.8	14.0	
Depreciation and Amortisation Expense	27.2	23.7		25.9		53.2	45.0	
EBIT	**64.5**	**52.2**	**23.7%**	**54.8**	**17.8%**	**119.3**	**96.6**	**23.5%**
Finance Costs	3.3	3.3		2.8		6.1	6.4	
Share of net profit/Loss of associate accounted for using the equity method	0.0	0.0		0.0		0.0	0.0	
PBT	**61.2**	**48.8**	**25.3%**	**52.0**	**17.8%**	**113.2**	**90.2**	**25.5%**
Total Tax Expense	15.5	12.3		13.2		28.7	22.8	
Profit for the period	**45.7**	**36.5**	**25.3%**	**38.8**	**18.0%**	**84.5**	**67.4**	**25.4%**
PAT %	**7.3%**	**6.6%**		**7.1%**		**7.2%**	**6.6%**	

Consolidated Balance Sheet as on 30th September 2026

EQUITY AND LIABILITIES (Rs. Crs.)	30-Sep-26	31-Mar-26
Equity		
Equity share capital	61.3	61.3
Other equity	1272.2	1,209.6
Total equity	**1333.6**	**1,271.0**
Non-current liabilities		
Financial liabilities		
(i) Borrowings	76.6	80.2
(ii) Lease liabilities	52.0	54.6
Provisions	6.2	5.3
Deferred tax liabilities (net)	14.6	13.1
Other non-current liabilities	54.0	4.9
Total non-current liabilities	**203.4**	**158.1**
Current liabilities		
Financial liabilities		
(i) Borrowings	62.0	51.0
(ii) Lease liabilities	4.7	5.0
(iii) Trade payables		
(a) Total outstanding dues of micro enterprises & small enterprises	23.0	18.3
(b) Others	132.5	99.7
(iv) Other financial liabilities	63.8	56.9
Other current liabilities	32.2	21.6
Provisions	5.6	5.2
Current tax liabilities (net)	4.7	0.6
Total current liabilities	**328.4**	**258.3**
Total liabilities	**531.8**	**416.4**
Total Equity and Liabilities	**1865.4**	**1,687.3**

ASSETS (Rs. Crs.)	30-Sep-26	31-Mar-26
Non-current assets		
Property, plant and equipment	946.6	855.8
Right-of-use assets	62.8	67.1
Capital work-in-progress	19.2	89.9
Goodwill	0.4	0.4
Other intangible assets	6.9	8.0
Intangible assets under development	0.0	0.0
Investments accounted for using the equity method	3.8	3.8
Financial assets		
(i) Investments	0.2	0.2
(ii) Loans	0.3	0.3
(iii) Other financial assets	56.3	39.3
Non-current tax assets (net)	5.5	4.9
Deferred tax asset (net)	1.3	1.0
Other non-current assets	32.6	27.4
Total non-current assets	**1135.9**	**1,098.1**
Current assets		
Inventories	154.7	126.9
Financial assets		
(i) Investments	3.2	2.5
(ii) Trade receivables	203.6	171.6
(iii) Cash and cash equivalents	36.6	37.4
(iv) Bank balances other than cash and cash equivalents	227.3	193.8
(v) Loans	1.0	0.9
(vi) Other financial assets	33.5	9.0
Other current assets	69.6	47.2
Total current assets	**729.5**	**589.2**
Total Assets	**1865.4**	**1,687.3**

Consolidated Cash Flow Statement

Cash Flow Statement (Rs. Crs.)	Sep-26	Sep-25
Cash Flow from Operating Activities		
Profit before Tax	113.2	90.2
Adjustment for:	50.5	44.2
Operating Profit before Working Capital Changes	**163.6**	**134.3**
Movement in working capital:	-38.7	-4.3
Cash Generated from Operations	**124.9**	**130.1**
Income tax paid (net)	-24.0	-23.1
Net cash generated from operating activities	**100.9**	**107.0**
Net cash used in investing activities	**-78.6**	**-133.3**
Net cash used in financing activities	**-23.0**	**-19.0**
Net increase/ (decrease) in Cash & Cash equivalents	**-0.7**	**-45.3**
Effect of foreign exchange fluctuation gain on cash and cash equivalents	-0.2	0.1
Cash and cash equivalents at beginning of the period	37.4	86.2
Cash and cash equivalents at the end of the period	36.6	41.0

Overview

Performance Update

Marketing & New Launches



Manufacturing Capabilities

Historical Financials

Cremica Marketing Campaigns

Cremica Bourbon – Jul & Aug
School Shuru, Cremica Bourbon Shuru



Coconut Campaign Across Markets
Crunch Khol, Sach Bol

Digital





YouTube
All Markets



Wall Painting



Dealer Boards







Kashmir ~Dal Lake Activation – Tourist Season









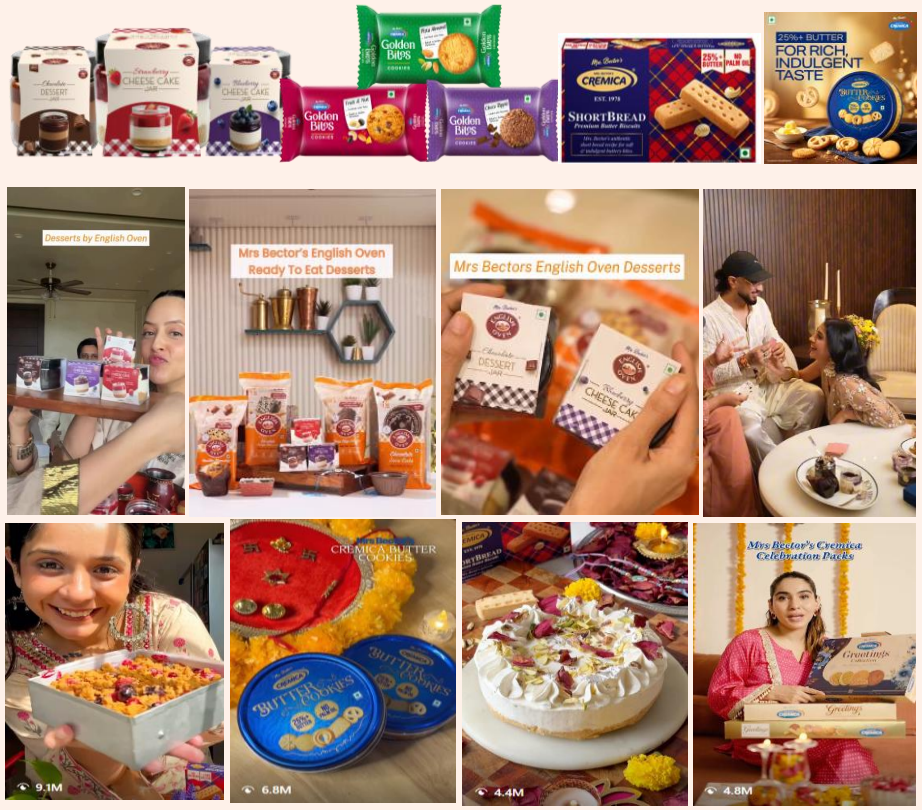






Occasion Led Campaigns ~Rakhi & Ganesh Chaturthi

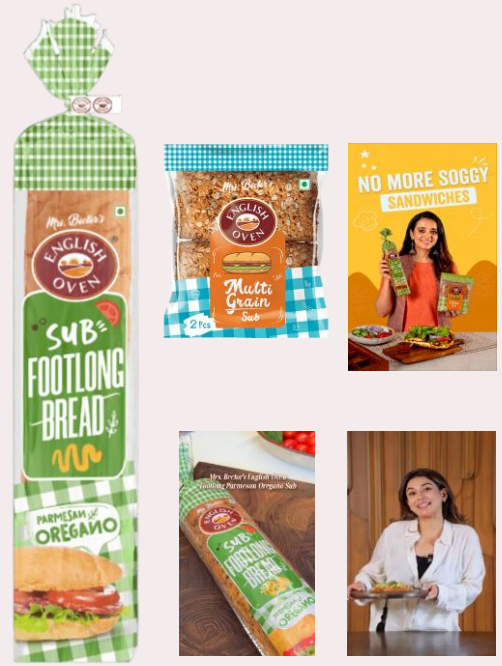
Rakhi Campaign
Frozen Desserts, Butter Cookies Tin, Giftpacks, Shortbread Recipe led



Mumbai Dahi Handi & Ganesh Chaturthi
Onground Activation and Participation in LalBaugcha Raja



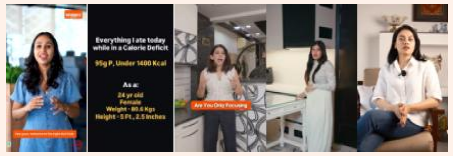
Upgrading "Bread" Experience
Subs & Footlongs



Building Portfolio for future

NATURBAKED TRULY CLEAN

Apr - *World Health Day*



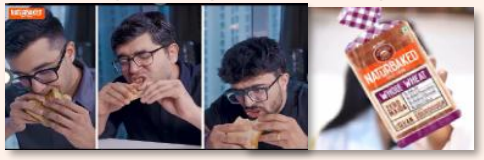
May - *World Digestive Day*



Jun - *World Yoga Day*



Aug - *Independence Day*



New Launch
Whole Wheat
Sourdough (Pre-Sliced)



Entry into Pav Segment in West





Upgrading "Bread" Experience

Subs & Footlongs

Existing



New
Peanut Butter



Cremica Premium Cream

Coconut Cream Launch







Overview

Performance Update

Marketing & New Launches



Manufacturing Capabilities

Historical Financials

Expansion Projects

01 Additions in Rajpura (Punjab)

- 2 Biscuit lines have been commissioned in Rajpura in FY23-24
- 2 more lines have been commissioned in Rajpura in H1'24-25



02 Addition in Bakery Business

- Bhiwadi plant has been commissioned in FY23-24.
  New line commissioned in Q4 FY26

03 Biscuit Lines at Dhar (MP)

- Dhar plant had been commissioned in Q1 of FY25-26



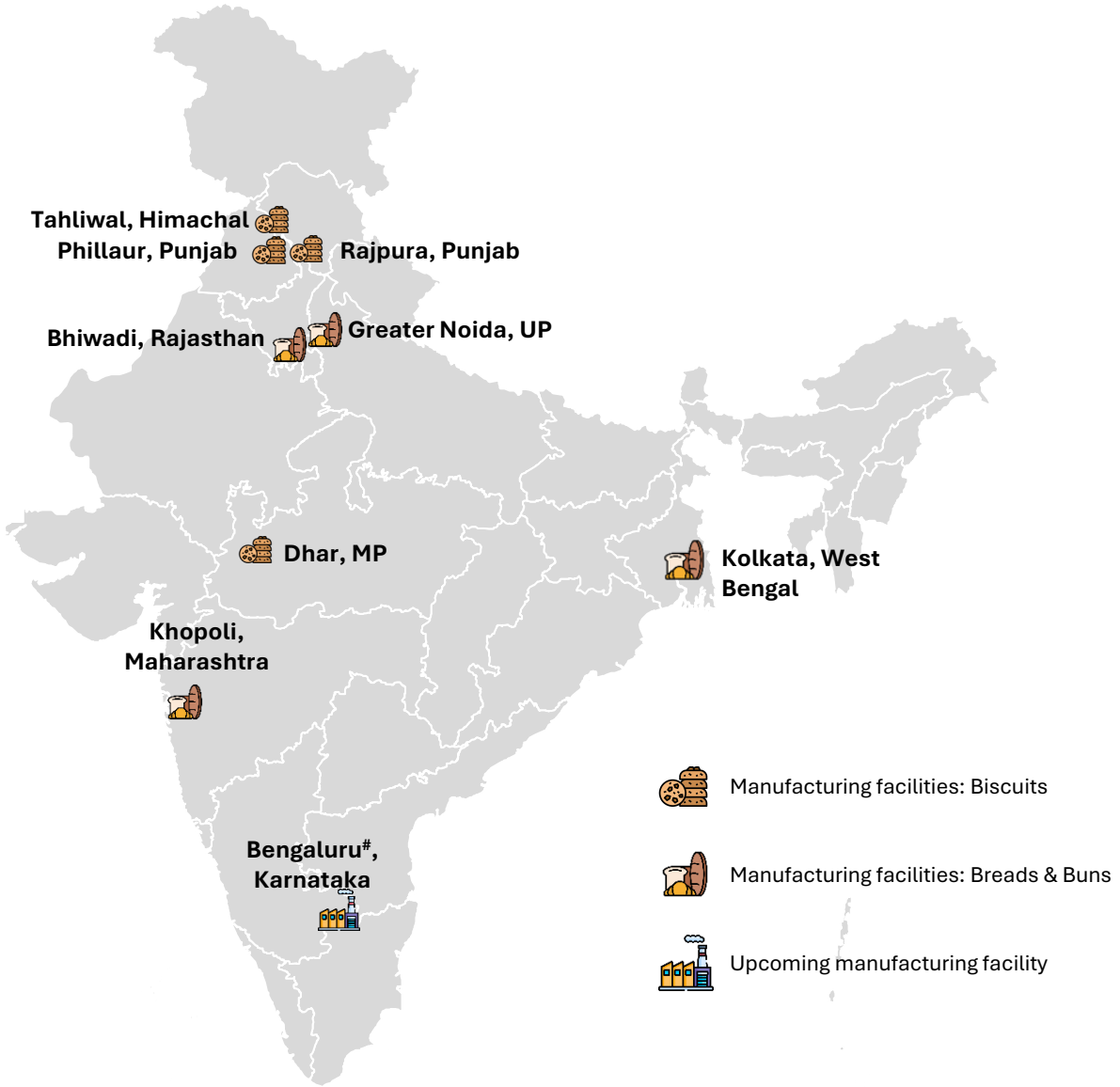
04 Bakery Plant at Kolkata (West Bengal)

- The company has commissioned new bakery unit in Kolkata in Q4FY26

05 New Bakery Plant in Khopoli (Maharashtra)

- The company has commissioned new bakery unit in Khopoli in Q4FY26

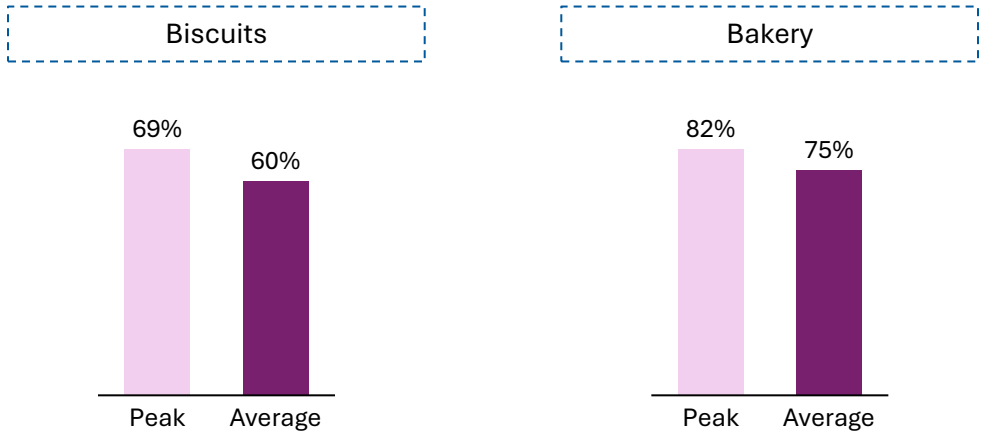
Future Ready Production | Capacity Utilization



#Bangalore capacity will be expanded; final capacity addition will be informed in due course

	Biscuits (Metric Tonnes)	Bakery (Metric Tonnes)
Current Capacity	1,85,880	1,07,467
Additional Planned	-	8,541#
Total	1,85,880	1,16,008

Capacity Utilization*



Updated FY26

*Capacity Utilization:- Updated FY26

Overview

Performance Update

Marketing & New Launches

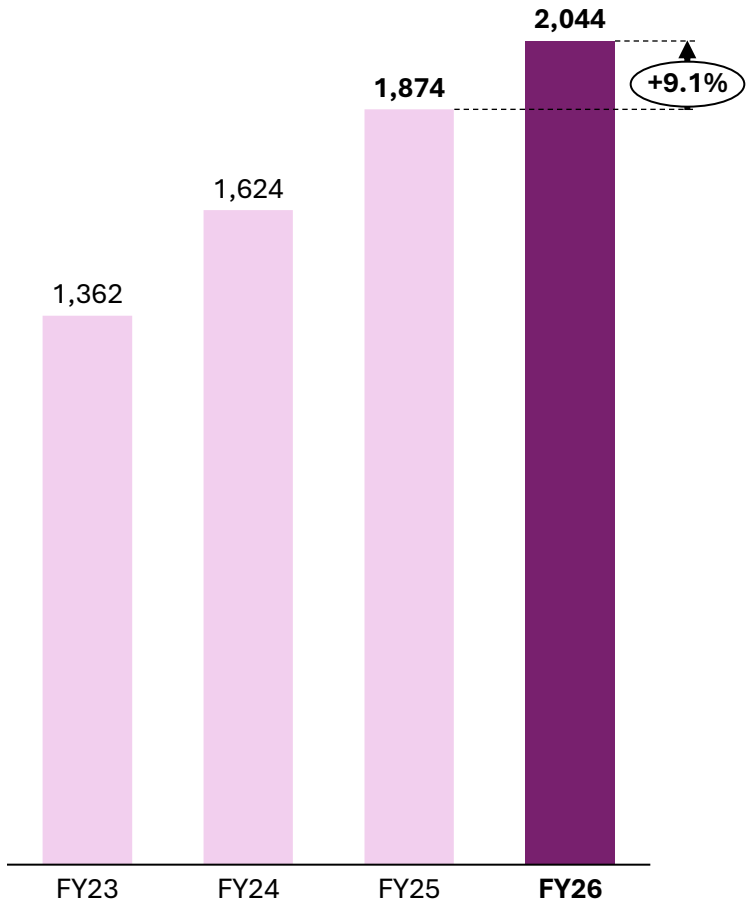
Manufacturing Capabilities

Historical Financials

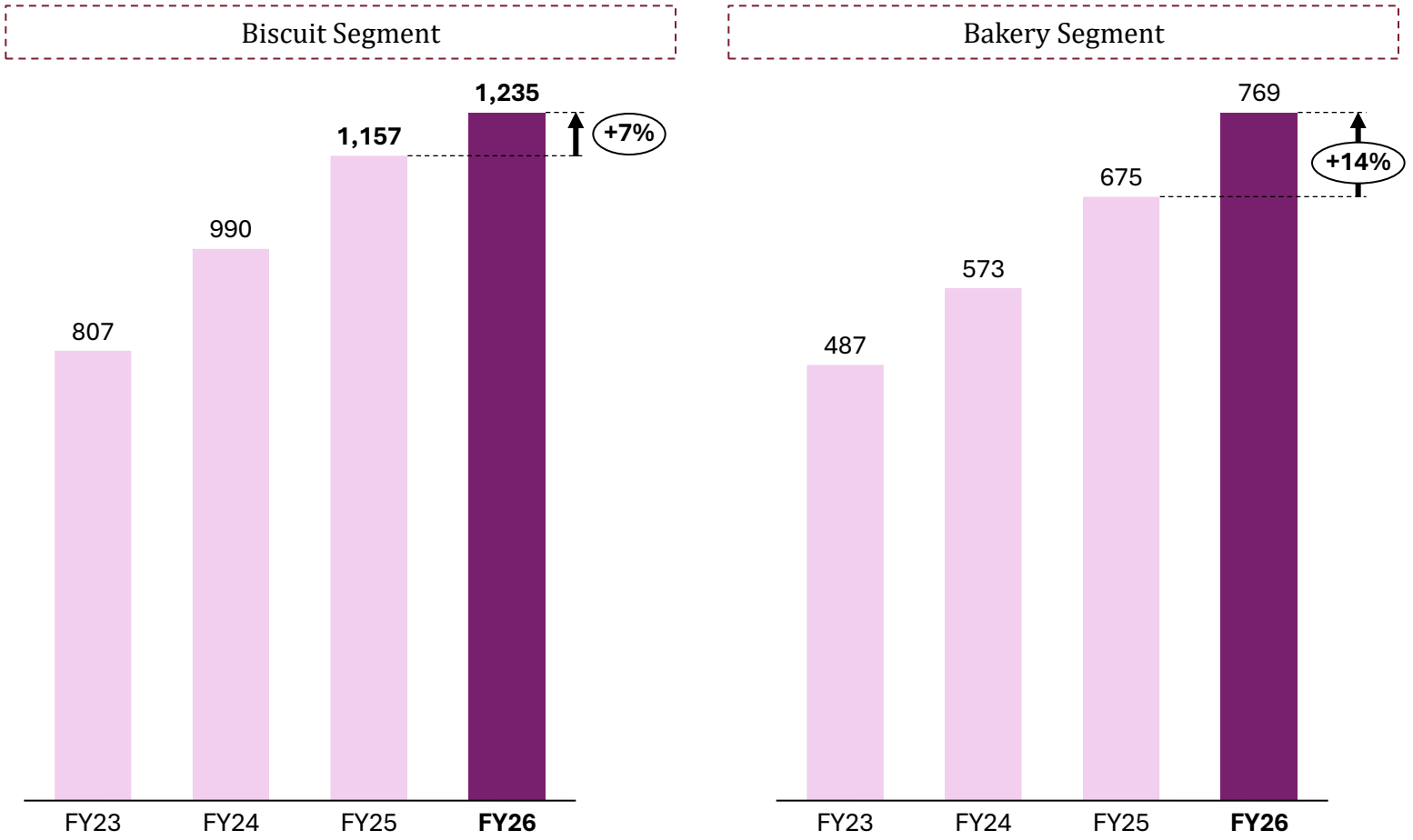


Consolidated Segment Performance Highlights

Revenue from Operations*



Segment Wise Revenues (Rs. Crs.)

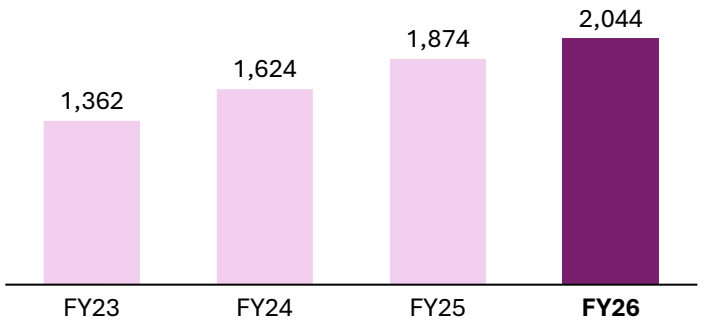


* Total Revenue includes revenue from contract manufacturing and other operating revenues

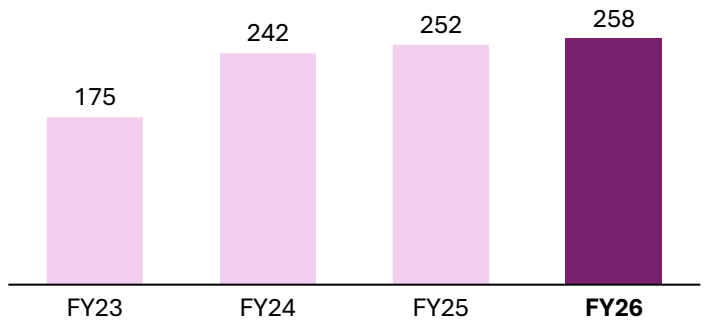
Biscuit Segment includes Domestic, Exports and CSD ; Bakery Segment includes Retail and Institutional

Consolidated Performance Highlights

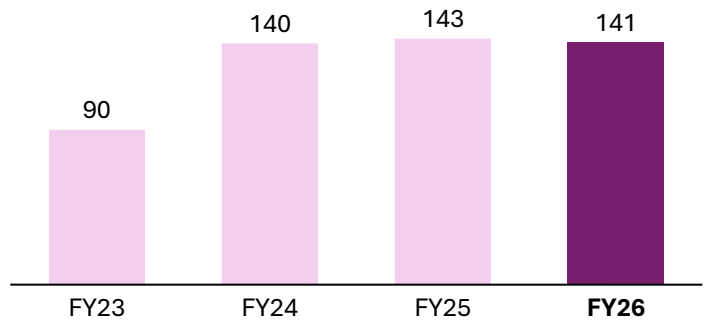
Revenue (Rs. Crs.)



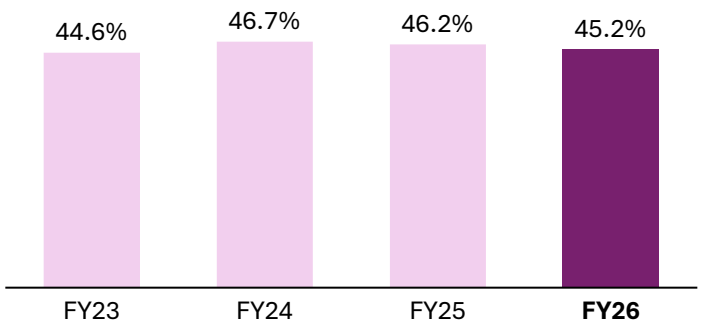
EBITDA (Rs. Crs.)



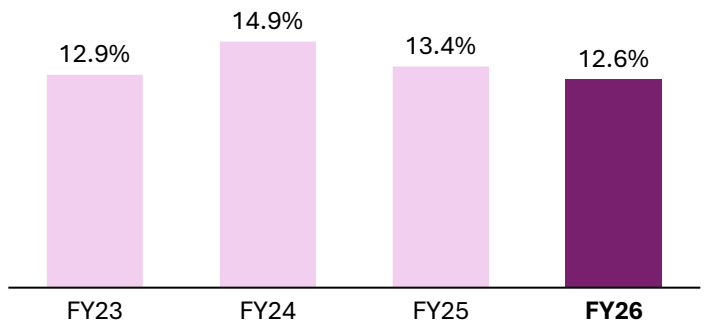
PAT (Rs. Crs.)



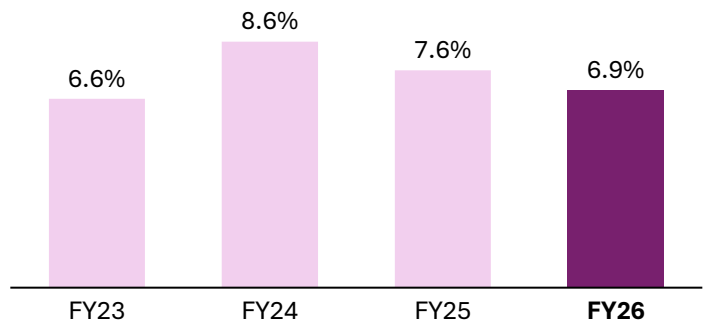
Gross Profit Margins



EBITDA Margins

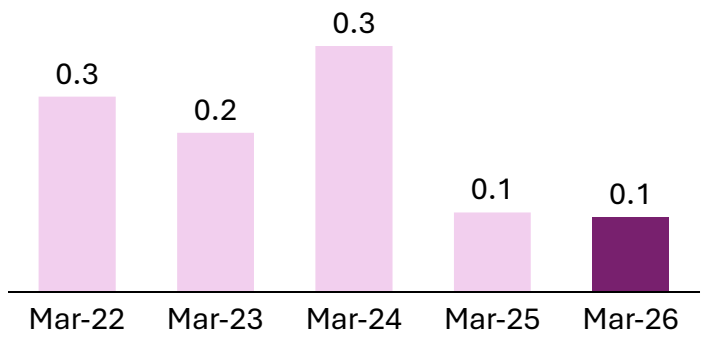


PAT Margins

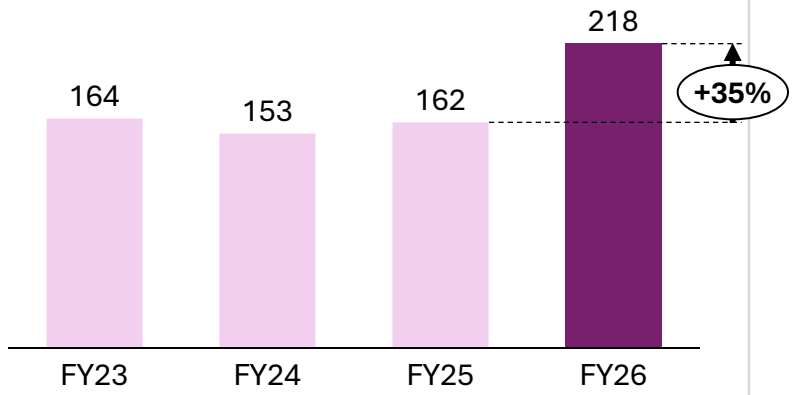


Consolidated Performance Highlights

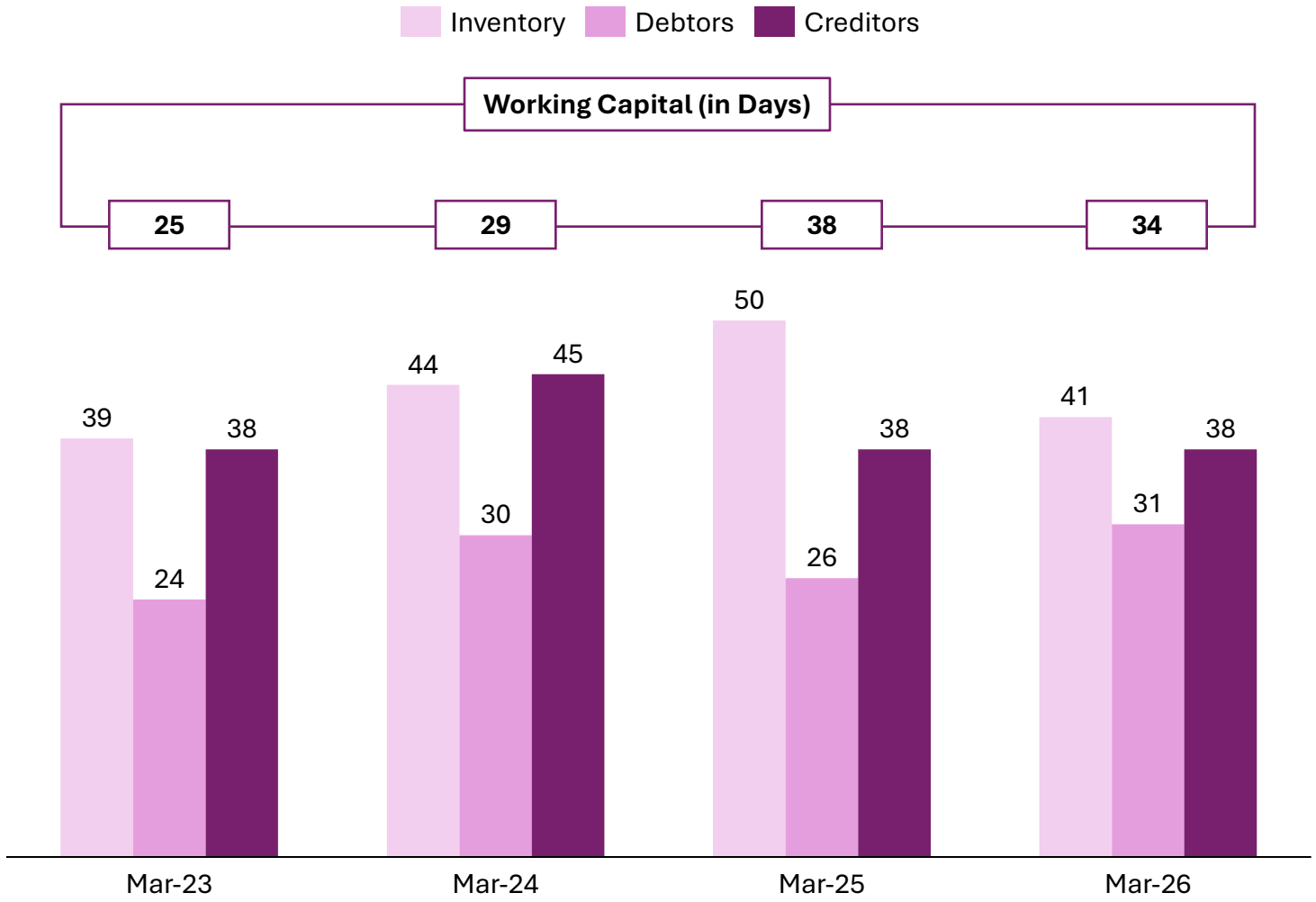
Debt to Equity



Cash Flow from Operations (Rs. Crs.)



Working Capital (in Days)



Consolidated Profit & Loss Statement

Profit & Loss Statement (Rs. Crs.)	FY26	FY25	FY24	FY23
Revenue from Operations	**2,043.6**	**1,873.9**	**1,623.9**	**1,362.1**
Cost of Materials Consumed	1,065.1	982.9	833.6	737.7
Purchase of stock-in-trade	51.0	38.9	40.6	23.8
Changes in Inventories of Finished Goods and Work in Progress	3.7	-13.2	-8.1	-7.4
Gross Profit	**923.7**	**865.3**	**757.8**	**608.1**
GP %	**45.2%**	**46.2%**	**46.7%**	**44.6%**
Employee Benefits Expense	295.0	258.8	218.2	163.0
Other Expenses	371.1	355.0	297.2	269.9
EBITDA	**257.7**	**251.5**	**242.4**	**175.2**
EBITDA %	**12.6%**	**13.4%**	**14.9%**	**12.9%**
Other Income	31.1	29.0	19.0	12.0
Depreciation and Amortisation Expense	89.7	75.9	61.4	53.3
EBIT	**199.1**	**204.6**	**200.1**	**134.0**
Finance Costs	11.7	12.9	11.8	12.9
Share of net profit of associate accounted for using the equity method	0.0	0.1	0.1	-0.3
PBT	**187.4**	**191.8**	**188.3**	**120.7**
Total Tax Expense	46.5	48.5	47.9	30.6
Profit for the year	**140.9**	**143.2**	**140.4**	**90.1**
PAT %	**6.9%**	**7.6%**	**8.6%**	**6.6%**

Consolidated Historical Balance Sheet

EQUITY AND LIABILITIES (Rs. Crs.)	31-Mar-26	31-Mar-25	31-Mar-24	31-Mar-23
Equity				
Equity share capital	61.3	61.3	58.8	58.8
Other equity	1,209.6	1,104.4	604.1	485.5
Total equity	**1,271.0**	**1,165.8**	**662.9**	**544.3**
Non-current liabilities				
Financial liabilities				
(i) Borrowings	80.2	60.9	149.0	94.0
(ii) Lease liabilities	54.6	48.8	18.3	5.1
Provisions	5.3	5.2	5.8	5.3
Deferred tax liabilities (net)	13.1	8.5	9.5	9.8
Other non-current liabilities	4.9	7.3	10.1	8.1
Total non-current liabilities	**158.1**	**130.6**	**192.6**	**122.4**
Current liabilities				
Financial liabilities				
(i) Borrowings	51.0	70.5	75.6	26.7
(ii) Lease liabilities	5.0	4.0	2.0	1.2
(iii) Trade payables				
(a) Total outstanding dues of micro enterprises and small enterprises	18.3	12.7	9.3	10.4
(b) Others	99.7	92.7	97.4	67.1
(iv) Other financial liabilities	56.9	64.2	40.1	12.2
Other current liabilities	21.6	19.3	15.3	40.3
Provisions	5.2	5.9	5.0	6.0
Current tax liabilities (net)	0.6	0.3	0.0	0.9
Total current liabilities	**258.3**	**269.4**	**244.8**	**164.7**
Total liabilities	**416.4**	**400.1**	**437.4**	**287.0**
Total Equity and Liabilities	**1,687.3**	**1,565.9**	**1,100.3**	**831.4**

Consolidated Historical Balance Sheet

ASSETS (Rs. Crs.)	31-Mar-26	31-Mar-25	31-Mar-24	31-Mar-23
Non-current assets				
Property, plant and equipment	855.8	550.4	491.6	407.6
Right-of-use assets	67.1	63.3	31.9	18.2
Capital work-in-progress	89.9	237.0	94.4	48.7
Goodwill	0.4	0.4	0.4	0.4
Other intangible assets	8.0	9.1	0.1	0.1
Intangible asset under Development	0.0	0.9	0.0	0.0
Investments accounted for using the equity method	3.8	3.8	3.7	3.6
Financial assets				
(i) Investments	0.2	0.3	0.4	0.5
(ii) Loans	0.3	0.3	0.3	0.0
(iii) Other financial assets	39.3	14.9	8.1	35.9
Non-current tax assets (net)	4.9	4.2	4.1	4.1
Deferred tax assets (net)	1.0	0.4	0.0	0.0
Other non-current assets	27.4	62.3	56.1	18.2
Total non-current assets	**1,098.1**	**947.1**	**691.0**	**537.3**
Current assets				
Inventories	126.9	137.1	103.7	81.4
Financial assets				
(i) Investments	2.5	0.0	0.0	0.0
(ii) Trade receivables	171.6	135.0	133.1	90.3
(iii) Cash and cash equivalents	37.4	86.2	7.6	9.0
(iv) Bank balances other than cash and cash equivalents	193.8	202.0	119.5	65.9
(v) Loans	0.9	0.8	0.6	0.5
(vi) Other financial assets	9.0	15.9	25.4	14.1
Other current assets	47.2	41.8	19.4	26.0
Total current assets	**589.2**	**618.8**	**409.3**	**294.1**
Total Assets	**1,687.3**	**1,565.9**	**1,100.3**	**831.4**

Consolidated Cash Flow Statement

Cash Flow Statement (Rs. Crs.)	Mar-26	Mar-25	Mar-24	Mar-23
Cash Flow from Operating Activities				
Profit before Tax	187.4	191.8	188.3	120.7
Adjustment for non-operating items	82.2	72.8	61.4	61.3
Operating Profit before Working Capital Changes	**269.7**	**264.6**	**249.7**	**182.0**
Changes in Working Capital	-8.6	-53.4	-47.2	11.8
Cash Generated from Operations	**261.0**	**211.2**	**202.5**	**193.8**
Income tax paid (net)	-43.2	-49.8	-49.0	-29.8
Net Cash generated from operating activities	**217.8**	**161.5**	**153.4**	**164.1**
Net Cash used in investing Activities	**-213.1**	**-331.4**	**-223.5**	**-151.0**
Net Cash (used in) / generated from financing activities	**-53.8**	**248.4**	**68.8**	**-36.6**
Net increase/ (decrease) in Cash & Cash equivalents	**-49.1**	**78.5**	**-1.4**	**-23.5**
Effect of foreign exchange fluctuation gain on cash and cash equivalents	0.3	0.0	0.0	0.0
Cash and cash equivalents at beginning of the year	86.2	7.6	9.0	32.5
Cash and cash equivalents at the end of the year	37.4	86.2	7.6	9.0



Thank You

Company:

Mrs. Bector's

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Meeting Request Link