BEARDSELL LIMITED

Regd. Office :
47, Greams Road,
CHENNAI - 600 006. (INDIA)
Tel : 2829 32 96, 2829 09 00
Fax : 044-2829 03 91
CIN No. : L65991TN1936PLC001428
E-mail : ho@beardsell.co.in
Website : www.beardsell.co.in

SEC: MAY : 2015

29th May, 2015

The Manager,
Listing Department ,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Dear Sir,

Sub - Statement of Audited Financial Results for the Quarter and Year Ended – 31/03/2015 - reg

Please find enclosed Statement Audited Financial Results for the Quarter and Year Ended – 31/03/2015. This has been approved and taken on record by Board of Directors of the Company at their Meeting held on 29th May, 2015 at the Registered Office of the Company.

We have also arranged to publish the same in the newspapers and copies of the published issue will be sent to you shortly and request to take on record .

Kindly acknowledge receipt

Thanking you,
Yours faithfully,
for BEARDSELL LIMITED,

K MURALI
Company Secretary

Encl : As Above

BEARDSELL LIMITED * CHENNAI-600 006 *

BEARDSELL LIMITED

REGISTERED OFFICE: 47, GRAEMES ROAD, CHENNAI 600 006

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2015

CIN :L65991TN1936PLC001428

Rs. in Lakhs except for per share data

	Particulars	STANDALONE					CONSOLIDATED
		Quarter ended			Year ended		Year ended
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015
PART I		Audited	Unaudited		Audited		
1	Income from Operations						
	a) Net sales/income from operations (Net of excise duty)	4304.50	2592.41	3135.77	13003.18	10579.50	14156.04
	b) Other operating income	8.05	2.72	16.87	26.04	32.62	26.04
	Total Income from operations (net)	4312.55	2595.13	3152.64	13029.22	10612.12	14182.08
2	Expenses						
	a) Cost of materials consumed	992.60	804.19	1074.17	3730.00	3929.77	4287.75
	b) Purchase of stock-in-trade	2216.89	1151.87	1247.96	6112.64	3844.46	6112.64
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	72.41	(73.64)	74.80	(46.75)	(63.00)	103.17
	d) Employee benefits expense	332.81	275.93	292.72	1120.76	971.05	1232.09
	e) Depreciation and amortisation expense	76.06	76.10	52.79	304.50	222.52	353.04
	f) Other expenses	370.70	410.49	343.83	1523.63	1358.78	1711.73
	Total expenses	4061.47	2644.94	3086.27	12744.78	10263.58	13800.42
3	Profit / (Loss) from Operations before Other Income, finance costs & Exceptional Items (1-2)	251.08	(49.81)	66.37	284.44	348.54	381.66
4	Other Income	77.32	14.84	38.36	118.93	92.08	120.17
5	Share of Profit/(Loss) of Partnership firm	36.19	22.12	-	54.27	-	-
6	Profit/ (Loss) from ordinary activities before finance costs & Exceptional Items (3+4+5)	364.59	(12.85)	104.73	457.64	440.62	501.83
7	Finance costs	143.99	108.93	89.00	462.86	238.26	507.04
8	Profit/ (Loss) from ordinary activities after finance costs but before exceptional Items (6-7)	220.60	(121.78)	15.73	(5.22)	202.36	(5.21)
9	Exceptional Items	-	-	-	-	-	-
10	Profit/ (Loss) from ordinary activities before tax (8+9)	220.60	(121.78)	15.73	(5.22)	202.36	(5.21)
11	Tax expense / (benefit)	74.54	(40.86)	8.03	4.61	73.24	4.61
12	Net (Loss)/Profit from ordinary activities after tax (10-11)	146.06	(80.92)	7.70	(9.83)	129.12	(9.82)
13	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
14	Net (Loss)/Profit for the period (12-13)	146.06	(80.92)	7.70	(9.83)	129.12	(9.82)
15	Minority interest	-	-	-	-	-	0.01
16	Net (Loss) /Profit after tax after minority interest (14-15)	146.06	(80.92)	7.70	(9.83)	129.12	(9.83)
17	Paid-up equity share capital (Face value of Rs.10/- each)	468.32	468.32	468.32	468.32	468.32	468.32
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	2856.97	-
18.1	Earnings per Share (before extraordinary items) (of Rs.10/- each) [not annualised]						
	a) Basic	3.12	(1.73)	0.16	(0.21)	2.76	(0.21)
	b) Diluted	3.12	(1.73)	0.16	(0.21)	2.76	(0.21)
18.2	Earnings per Share (after extraordinary items) (of Rs.10/- each) [not annualised]						
	a) Basic	3.12	(1.73)	0.16	(0.21)	2.76	(0.21)
	b) Diluted	3.12	(1.73)	0.16	(0.21)	2.76	(0.21)

See accompanying notes to financial results

BEARDSELL LIMITED CHENNAI 600 006

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
PART II - Select information for the quarter and year ended March 31,2015						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	1,172,304	1,172,304	1,172,304	1,172,304	1,172,304
	- Percentage of Shareholding	25.03	25.03	25.03	25.03	25.03
2	Promoters and Promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of Shares	3,510,864	3,510,864	3,510,864	3,510,864	3,510,864
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of Shares (as a % of the total share capital of the company)	74.97	74.97	74.97	74.97	74.97

	PARTICULARS	Quarter ended 31/03/2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

NOTE:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 29, 2015.

2. Figures for the quarters ended March 31, 2015 and March 31, 2014 reprsents the difference between the audited figures in respect of the full financial year and the published figures of nine months ended December 31, 2014 and December 31, 2013 respectively as regrouped

3. The Board of Directors have recommended a dividend of Re.1.00 per equity share of Rs.10/- each (i.e.10%) for the financial year ended March 31,2015. (P.Y. Re.1.00 per equity share of Rs.10/- each i.e.10%)

4. During the year, the Company has entered into Memorandum of Understanding ("MOU") with another Private Company to operate its EPS division with effect from September 1, 2014. In accordance with the terms of the MOU, the Company will absorb 50% of the finance costs and share 100% of losses/ profits of this division from the above date. Finance costs for the current year includes an amount of Rs. 19.62 Lakhs and other expenses for the current year includes share of losses amounting to Rs. 16.16 Lakhs, in respect of this division.

5. The Company has aligned the useful life of its fixed assets in line with Part - C of Schedule II of Companies Act , 2013 ("The Act") and depreciation charge for the current year includes the effect of such additional depreciation of Rs. 43.47 Lakhs.

6. The consolidated financial results for the current year include those relating to Saideep Polytherm, a partnership firm in which the company has become a majority partner during the year. As the Company is presenting consolidated financial results for the first time, there are no comparative figures.

7. The Consolidated Financial results have been prepared in accordance with Accounting Standard 21 -" Consolidated Financial Statements".
8. In respect of standalone financial results, prior period figures have been regrouped/reclassified wherever necessary for comparative purposes.

for **BEARDSELL LIMITED**

BEARDSELL LIMITED CHENNAI 600 006

Bharat Anumolu
Managing Director

Place : CHENNAI
Date : May 29, 2015

(Rs in lakhs)

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT

	Particulars	STANDALONE					CONSOLIDATED
		Quarter ended			Year ended		Year ended
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015
		Audited	Unaudited	Audited			
1	**Segment Revenue**						
	a) Insulation	3055.94	2385.71	2983.49	10906.50	10001.71	12059.36
	b) Trading	1256.61	209.42	169.15	2122.72	610.41	2122.72
	Total	4312.55	2595.13	3152.64	13029.22	10612.12	14182.08
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales / Income from Operations (Net of Excise Duty)	4312.55	2595.13	3152.64	13029.22	10612.12	14182.08
2	**Segment Results Profit / (Loss) before tax and Interest**						
	a) Insulation	315.88	115.42	215.67	736.96	867.11	781.15
	b) Trading	48.42	(5.09)	(16.56)	84.77	(28.32)	84.77
	Total	364.30	110.33	199.11	821.73	838.79	865.92
	Less: i) Finance costs	(143.99)	(108.93)	(89.00)	(462.86)	(238.26)	(507.04)
	ii) Other un-allocable expenditure net off un-allocable income	0.29	(123.18)	(94.38)	(364.09)	(398.17)	(364.09)
	Total Profit/(loss) before Tax	220.60	(121.78)	15.73	(5.22)	202.36	(5.21)
3	**Capital Employed (Segment Assets - Segment Liabilities)**						
	a) Insulation	5627.57	5193.77	4825.17	5627.57	4825.17	5725.25
	b) Trading	45.86	370.69	222.60	45.86	222.60	45.86
	c) Others (Including Un-allocable assets minus liabilites)	(2420.11)	(2400.82)	(1722.48)	(2420.11)	(1722.48)	(2420.11)
	Total	3253.32	3163.64	3325.29	3253.32	3325.29	3351.00

BEARDSELL LIMITED CHENNAI 600 006

Audited Statement of Assets and Liabilities as at 31.03.2015

(Rs in lakhs)

	Particulars	STANDALONE		CONSOLIDATED
		As at 31.03.2015	As at 31.03.2014	As at 31.03.2015
A)	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds**			
a)	Share Capital	468.32	468.32	468.42
b)	Reserves and surplus	2785.00	2856.97	2882.50
c)	Minority Interest	-	-	0.08
	Sub-total - Shareholders' funds	**3253.32**	3325.29	**3351.00**
2	**Non-current liabilities**			
a)	Long-term borrowings	1,463.65	1255.56	1544.44
b)	Deferred tax liabilities (net)	185.64	184.00	185.64
c)	Other long-term liabilities	3.23	8.96	3.23
d)	Long-term provisions	128.71	116.21	128.71
	Sub-total - Non-current liabilities	**1781.23**	1564.73	**1862.02**
3	**Current liabilities**			
a)	Short-term borrowings	1,507.79	1176.67	1740.73
b)	Trade payables	2,302.44	1868.00	2638.94
c)	Other current liabilities	562.69	370.86	655.94
d)	Short-term provisions	75.98	94.04	75.98
	Sub-total - Current liabilities	**4448.90**	3509.57	**5111.59**
	TOTAL - EQUITY AND LIABILITIES	**9483.45**	8399.59	**10324.61**
B	**ASSETS**			
1	**Non-current assets**			
a)	Fixed assets			
	(i) Tangible assets	3,974.89	3,994.92	4,331.05
	(ii) Capital Work-in-progress	339.13	188.95	339.13
b)	Goodwill on consolidation			221.57
c)	Non-current investments	138.08	25.93	26.19
d)	Long term loans and advances	332.22	344.88	342.03
	Sub-total Non-current assets	**4784.32**	4554.68	**5259.97**
2	**Current assets**			
a)	Inventories	902.08	803.00	1,227.65
b)	Trade receivables	2,303.79	2,082.94	2,644.26
c)	Cash and Cash Equivalents	502.52	682.49	531.82
d)	Short term loans and advances	984.87	275.34	655.04
e)	Other current assets	5.87	1.14	5.87
	Sub-total Current assets	**4699.13**	3844.91	**5064.64**
	TOTAL ASSETS	**9483.45**	8399.59	**10324.61**

BEARDSELL LIMITED CHENNAI 600 006