



# BEARDELL LIMITED

Regd. Office :  
47, Greams Road,  
CHENNAI - 600 006. (INDIA)  
Tel : 2829 32 96, 2829 09 00  
GST IN : 33AAACB1429P3ZO  
CIN No. : L65991TN1936PLC001428  
E-mail : ho@beardsell.co.in  
Website : www.beardsell.co.in

27<sup>th</sup> May 2026

To,  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No.C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400051  
Scrip: BEARDELL

Dear Sirs,

Sub: Outcome of Board Meeting

- Submission of Audited Financial Results for the quarter and year ended 31<sup>st</sup> December 2026
  - Recommendation of final dividend
  - Reappointment of Internal Auditors
  - Explore/evaluate relocation of the Company's existing manufacturing facility situated at Turbhe MIDC
- 1) We are enclosing the Audited Financial Results (Standalone & Consolidated) for the quarter ended 31<sup>st</sup> March 2026 in the prescribed format, along with the A Report. Further, it is hereby declared that the Statutory Auditors, M/s.G BALU ASSOCIATES LLP, Chartered Accountants (ICAI Firm registration number: 000376S/S200073) have furnished the Audit Reports on Standalone & Consolidated Financial Results with unmodified opinion. These results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held today i.e. on 27<sup>th</sup> May 2026.
  - 2) The Board of Directors have also recommended final dividend of Rs.0.10 per equity share of Rs.2/- each for the financial year ended 31 march 2026. The proposal is subject to approval of shareholders at the ensuing Annual General Meeting to be paid to the eligible shareholders as on the record date to be decided in due course and intimated separately.
  - 3) Board of Directors with recommendation of the Audit Committee has approved reappointment of M/s A V Subbarao & Co., Chartered Accountants, Chennai with ICAI FRN:005809S as Internal Auditors for a further period of three years commencing from Financial Year 2026-27.

A brief profile of the auditors is annexed herewith as required under SEBI LODR read with SEBI circular SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30,2026.



**BRANCHES : AHMEDABAD - BANGALORE - CHENNAI - COIMBATORE - HYDERABAD - KOCHI  
MUMBAI - NEW DELHI - VISAKHAPATNAM**



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- 4) The Board of Directors at its meeting held today has decided to explore/evaluate relocation of the Company's existing manufacturing facility situated at Turbhe MIDC, with a view to improving operational efficiency, future expansion and optimization of resources. Company has to evaluate various options in relation to the existing land and factory premises, including redevelopment, commercial utilization, subject to feasibility, regulatory approvals and such approvals as may be required. The proposed relocation site and implementation modalities are yet to be finalized. The Company shall make appropriate disclosures in accordance with applicable regulations upon occurrence of material developments.

The meeting of the Board of Directors commenced at 4:00 p.m. and concluded at 6:00 p.m.

We are arranging to publish the extract of the said financial results in newspapers in the format prescribed under Regulation 47 of SEBI (LODR) Regulations, 2015.

The above information will also be made available on the Company's website, [www.beardsell.co.in](http://www.beardsell.co.in)

Please take the aforementioned information on your record.

Yours faithfully,  
For BEARDSELL LIMITED



Company Secretary

**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the BEARDELL LIMITED pursuant to Regulation 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors of  
Beardsell Limited

**Report on the Audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying Standalone Financial Results of **Beardsell Limited** ("the Company") for the quarter and year ended 31<sup>st</sup> March 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 and 52 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards (IND AS) prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143 (10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirement that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

These Audited Quarterly and year to date standalone financial results have been prepared on the basis of Standalone Annual Financial Statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principle laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations.



This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and the completeness of the accounting records, relevant to the preparation and presentation of the results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operation, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of board of directors and management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure, and content of the Standalone Annual Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance of the company with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matters

The financial statements of the Company include the Company's share of net Profit of Rs. 28.71 lakhs and net profit of Rs. 138.60 Lakhs for the quarter ended March 31, 2026 and year ended March 31, 2026 respectively, on its investment in a partnership firm based on financial statements and other financial information reviewed by the independent auditor of the partnership firm. The independent auditor's report on financial results of this partnership firm have been furnished to us by the Management, and our opinion on the Statement, in so far as it relates to the Company's share of net profit from the firm is based solely on the reports of such auditor's. Our opinion is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditor.


The Standalone Financial Results include the results for the quarter ended 31st March 2026 being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2026 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

The Standalone Financial Results dealt with by this report has been prepared for the express purpose of filing with National Stock Exchange of India Limited. These results are based on and should be read with the audited Standalone Ind AS Financial Statements of the Company for the year ended March 31, 2026 on which we issued an unmodified audit opinion vide our report dated May 27, 2026.

**For G Balu Associates LLP**

**Chartered Accountants**

**ICAI Firm Registration Number: 000376S/S200073**



**Rajagopalan B**

**Partner**

**Membership Number: 217187**

**UDIN: 26217187VCXGFO1869**

**Place: Chennai**

**Date: 27<sup>th</sup> May 2026**





BEARSELL LIMITED  
CIN NO : L65991TN1936PLC001428  
REGISTERED OFFICE: 47, GREAMS ROAD,  
CHENNAI-600 006

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

Rs. in Lakhs except for per share data

S.No	Particulars	Quarter ended			Year ended	
		Audited	Unaudited	Audited	Audited	Audited
		31-03-2026 (Refer note 3)	31/12/2025	31-03-2025 (Refer note 3)	31/03/2026	31/03/2025
1	<b>Income</b>					
	(a) Revenue from Operations	6,888	6,219	7,091	26,119	25,051
	(b) Other income	102	54	37	309	217
	<b>Total Income (a) + (b)</b>	<b>6,990</b>	<b>6,273</b>	<b>7,128</b>	<b>26,428</b>	<b>25,268</b>
2	<b>Expenses</b>					
	a. Cost of materials consumed	4,404	3,727	4,691	16,540	16,638
	b. Purchase of stock-in-trade	438	433	445	1,705	1,616
	c. Changes in inventories of finished goods,work-in-progress and stock-in-trade	49	74	(10)	44	(95)
	d. Employee benefits expense	669	458	560	2,089	1,827
	e. Finance costs	43	84	62	276	308
	f. Depreciation and amortization expense	169	174	162	656	630
	g. Other expenses	746	979	980	3,591	3,102
	<b>Total Expenses (sum of (a) to (g))</b>	<b>6,518</b>	<b>5,929</b>	<b>6,890</b>	<b>24,901</b>	<b>24,026</b>
3	<b>Profit before exceptional items and Tax (1-2)</b>	<b>472</b>	<b>344</b>	<b>238</b>	<b>1,527</b>	<b>1,242</b>
4	Exceptional items	-	-	-	-	-
5	<b>Profit before Tax (3-4)</b>	<b>472</b>	<b>344</b>	<b>238</b>	<b>1,527</b>	<b>1,242</b>
6	Tax expense					
	a)Current Tax	42	128	69	408	281
	b)Deferred Tax	(4)	14	(13)	(8)	4
7	<b>Profit after Tax (5-6)</b>	<b>434</b>	<b>202</b>	<b>182</b>	<b>1,127</b>	<b>957</b>
8	<b>Other Comprehensive Income/ (Loss)</b>					
	a) Items not to be reclassified to Profit or Loss in subsequent period					
	Re-measurement gains / (losses) on defined benefit plans	13	(8)	117	(31)	105
	Income tax effect relating to the above	(3)	2	(29)	8	(26)
	Other Comprehensive Income for the period	10	(6)	88	(23)	79
9	<b>Total Comprehensive Income</b>	<b>444</b>	<b>196</b>	<b>270</b>	<b>1,104</b>	<b>1,036</b>
10	Paid Up Equity Share Capital (Face value-Rs.2/- each)	789	789	789	789	789
11	Other Equity				8,375	7,311
12	Earning Per Share (of Rs.2/-each) (not annualised)					
	Basic and Diluted	1.10	0.51	0.46	2.86	2.43



**BEARSELL LIMITED**CIN NO : L65991TN1936PLC001428  
REGISTERED OFFICE: 47, GREAMS ROAD  
CHENNAI-600 006

STANDALONE STATEMENT OF ASSETS &amp; LIABILITIES AS AT March 31,2026

Rs.in Lakhs

S.NO.	Particulars	As at	As at
		31/03/2026	31/03/2025
		Audited	Audited
(A)	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	Property plant and equipment	4,438	4,621
	Capital work in progress	46	36
	Right-of-use assets	430	253
	<b>Financial assets</b>		
	Investments in subsidiaries	31	31
	Investments in controlled entity	462	462
	Other investments	90	128
	Loans	4	12
	Other Financial Assets	233	219
	Non-Current Assets (net)		
	Deferred tax assets (net)	19	3
	Other non-current assets		
	<b>Total Non-Current Asset</b>	<b>5,753</b>	<b>5,765</b>
2	<b>Current Assets</b>		
	Inventories	1,965	1,882
	<b>Financial assets</b>		
	Trade receivables	5,512	6,214
	Cash and cash equivalents	700	413
	Bank balances other than above	528	450
	Loans	19	10
	Other Financial assets	21	22
	Other current assets	1,992	1,646
	Current Tax Asset		9
	<b>Total Current Assets</b>	<b>10,737</b>	<b>10,646</b>
	<b>TOTAL ASSETS</b>	<b>16,490</b>	<b>16,411</b>
(B)	<b>EQUITY &amp; LIABILITIES</b>		
1	<b>EQUITY</b>		
	Equity share capital	789	789
	Other equity	8,375	7,311
	<b>Total Equity</b>	<b>9,164</b>	<b>8,100</b>
II	<b>LIABILITIES</b>		
1	<b>Non-current Liabilities</b>		
	<b>Financial liabilities</b>		
	Borrowings	391	492
	Lease liabilities	276	181
	Provision for compensated Absences (Long Term)	151	118
	<b>Total Non-Current Liabilities</b>	<b>818</b>	<b>791</b>
2	<b>Current Liabilities</b>		
	<b>Financial liabilities</b>		
	Borrowings	1,099	1,845
	<b>Trade payables</b>		
	a) Total outstanding due of Micro Enterprise and Small Enterprise	1,000	905
	b) Total outstanding due of Creditors other than Micro Enterprise and Small Enterprise	1,967	2,989
	Lease liabilities	192	102
	Other financial liabilities	374	346
	Other current liabilities	1,735	1,316
	Provisions	-	17
	Current tax liabilities(net)	141	-
	<b>Total Current Liabilities</b>	<b>6,508</b>	<b>7,520</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>16,490</b>	<b>16,411</b>

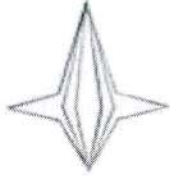


**BEARDELL LIMITED**CIN NO : L65991TN1936PLC001428  
REGISTERED OFFICE: 47, GREAMS ROAD  
CHENNAI-600 006**STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31,2026**

Rs.in Lakhs

Particulars	Year ended	Year ended
	31-03-2026	31-03-2025
	Audited	Audited
<b>A. Cash flow from operating activities</b>		
Profit/ (loss) before exceptional items and tax	1527.46	1242.07
Adjustments for:		
Depreciation and amortisation expenses	656.24	630.50
Loss/ (gain) on disposal of property, plant and equipment (net)	1.66	(1.69)
Dividend income	(0.16)	(0.07)
Finance income	(30.36)	(25.78)
Allowance for credit loss (including Bad debts written off)	293.01	63.52
Share of (profit)/ loss from controlled entity	(138.60)	(105.32)
Finance costs	276.20	308.29
Provision for Indirect tax penalty	0.00	12.96
Re-measurement gains / (losses) on defined benefit plans	(23.46)	78.50
Foreign exchange fluctuation (net)	(2.07)	(1.00)
<b>Operating profit before working capital changes</b>	<b>2559.92</b>	<b>2201.98</b>
<b>Movement in working capital:</b>		
(Increase)/ Decrease in inventories	(83.07)	(5.35)
(Increase)/ Decrease in current and non-current trade receivables	409.00	(1200.85)
(Increase) / Decrease in current and non-current financial assets	31.47	(85.73)
(Increase) / Decrease in other assets	(530.54)	100.33
(Decrease)/ Increase in trade payables	(925.56)	639.21
(Decrease)/ Increase in financial, non-financial liabilities and provisions	799.27	64.42
<b>Cash generated from operations</b>	<b>2260.49</b>	<b>1714.01</b>
Income tax paid (net of refunds)	(265.05)	(313.54)
<b>Net cash flows from operating activities (A)</b>	<b>1995.44</b>	<b>1400.47</b>
<b>B. Cash flow (used in) / from investing activities</b>		
Purchase of property, plant and equipment, including intangible assets, capital work in progress and capital advances	(499.08)	(816.17)
Proceeds from sale of property, plant and equipment	13.91	8.74
Deposits made during the year	(78.15)	(56.91)
Proceeds from deposits during the year		
Share of gain / (loss) of partnership firm	138.60	105.32
Purchase of investments		
Dividends received	0.16	0.07
Finance income received	30.36	25.43
<b>Net cash flow (used in) / from investing activities before exceptional items</b>	<b>(394.20)</b>	<b>(733.52)</b>
Cash flow from exceptional items	0.00	0.00
<b>Net cash flow (used in) / from investing activities after exceptional items (B)</b>	<b>(394.20)</b>	<b>(733.52)</b>
<b>C. Net cash flows used in financing activities</b>		
Proceeds from issue of equity shares	0.00	0.00
Proceeds from long-term borrowings	0.00	0.00
Repayment of long-term borrowings	(100.55)	(259.83)
Proceeds/ (repayment) of short - term borrowings (net)	(133.05)	109.62
Dividend paid (including dividend distribution tax, where applicable)	(39.44)	(39.44)
Payment of principal portion of lease liabilities	(151.63)	(11.51)
Interest paid on lease liabilities	(45.14)	(35.57)
Interest paid	(231.07)	(272.72)
<b>Net cash flows used in financing activities (C)</b>	<b>(700.88)</b>	<b>(509.45)</b>
<b>Net increase/ (decrease) in cash and cash equivalents (A+B+C)</b>	<b>900.36</b>	<b>157.50</b>
Cash and cash equivalents at the beginning of the year	(1034.06)	(1191.56)
<b>Cash and cash equivalents at the end of the year/ period</b>	<b>(133.70)</b>	<b>(1034.06)</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	2.80	2.46
Balances with banks		
On current accounts	697.40	410.44
Less: Cash Credit	(833.90)	(1,446.96)
<b>Total cash and cash equivalents</b>	<b>(133.70)</b>	<b>(1,034.06)</b>





BEARDESELL LIMITED

REGISTERED OFFICE : 47, GREAMS ROAD, CHENNAI 600 006

CIN:L65991TN1936PLC001428

UNAUDITED STANDALONE SEGMENT WISE FINANCIAL RESULTS AND CAPITAL EMPLOYED					
Reporting of Segment wise Standalone Revenue Results, Assets and Liabilities for the Quarter and Year ended March 31,2026					
	3 Months ended			Year ended	
	31/03/2026	31/12/2025	31/03/2025	31/03/2026	31/03/2025
	(Unaudited)			(Audited)	
<b>Segment Revenue</b>					
a) Insulation	6,352	5,312	6,677	23,794	23,392
b) Trading	536	907	413	2,325	1,659
<b>Total Revenue from contractts with customers</b>	<b>6,888</b>	<b>6,219</b>	<b>7,090</b>	<b>26,119</b>	<b>25,051</b>
<b>Segment Results</b>					
a) Insulation	709	510	373	2,231	2,009
b) Trading	49	24	30	115	90
<b>Total Segment Results</b>	<b>758</b>	<b>534</b>	<b>403</b>	<b>2,346</b>	<b>2,099</b>
Less: Finance costs	(43)	(84)	(69)	(276)	(308)
Less: Other un-allocable expenditure net off un-allocable income	(243)	(106)	(96)	(543)	(549)
<b>Profit before Tax</b>	<b>472</b>	<b>344</b>	<b>238</b>	<b>1,527</b>	<b>1,242</b>
<b>Segment Assets</b>					
a) Insulation	14,132	13,351	14,451	14,132	14,451
b) Trading	526	745	342	526	342
c) Other un-allocable corporate assets	1,832	1,769	1,618	1,832	1,618
<b>Total Segment Assets</b>	<b>16,490</b>	<b>15,865</b>	<b>16,411</b>	<b>16,490</b>	<b>16,411</b>
<b>Segment Liabilities</b>					
a) Insulation	5,385	4,401	5,800	5,385	5,800
b) Trading	448	553	149	448	149
c) Other un-allocable corporate liabilities	1,493	2,151	2,362	1,493	2,362
<b>Total Segment Liabilities</b>	<b>7,326</b>	<b>7,105</b>	<b>8,311</b>	<b>7,326</b>	<b>8,311</b>



**NOTES TO AUDITED STANDALONE FINANCIAL RESULTS**

- 1) The Audited standalone financial results of the company for the quarter and year ended March 31, 2026 have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 2) The above Audited standalone financial results of the company have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 27th May 2026. The Statutory Auditor of the company has carried out the audit of the results for the quarter and year ended March 31, 2026.
- 3) The figures for the quarter ended 31st March 2026 and 31st March 2025 have been derived by deducting the year to date unaudited published figures for the nine months period ended 31st December 2025 and 31st December 2024 respectively, being the date of end of third quarter for the financial year which were subjected to limited review.
- 4) On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and accounted the incremental impact of these changes on the basis of actuarial valuation obtained and the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
- 5) The audited standalone financial results for the quarter ended March 31, 2026 and year to date from April 1, 2025 to March 31, 2026 also includes from the controlled entity - Saideep polytherm (Partnership firm) profit of Rs. 28.71 lakhs and a profit of Rs.138.60 lakhs respectively.
- 6)The Board of Directors have recommended a final dividend of Rs.0.10 per share, out of the profits of the company, which is subject to the approval of the members of the company at the ensuing Annual General Meeting. The dividend declared is in accordance with section 123 of The Companies Act,2013 to the extent it applies to the declaration of the dividend.
- 7) The above financial results are also available on the stock exchange website [www.nseindia.com](http://www.nseindia.com) and on our website [www.beardsell.co.in](http://www.beardsell.co.in).
- 8) Previous periods' figures have been re-grouped / re-classified, where necessary to conform to the current periods' classification/ presentation.

**For Beardsell Limited**

**Amrith Anumolu**  
Managing Director

Place : Chennai  
Date : 27/05/2026



**Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the BEARSELL LIMITED pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To  
The Board of Directors of  
Beardsell Limited

### Opinion

We have audited the accompanying quarterly and year to date Statement of Consolidated Annual Financial Results of Beardsell Limited (hereinafter referred to as "the Holding Company"), its subsidiary and controlled entity (the Holding Company and its subsidiary and controlled entity together referred to as "the Group") for the quarter and year ended 31st March 2026 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate audited financial results of subsidiary and controlled entity, the aforesaid consolidated financial results,

(i) includes the financial results of the following entities:

S. No	Name of the entity
1	M/s. Sarovar Insulation Private Limited (Wholly owned subsidiary)
2	M/s. Saideep Polytherm (Partnership Firm - Controlled entity)

(ii) are presented in accordance with the requirements of Regulation 33 and 52 of the Listing Regulations, as amended; and

(iii) give a true and fair view, in conformity with the Indian Accounting Standards (IND AS), and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2026.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group, in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



### **Board of Director's Responsibilities for the Consolidated Financial Results**

These Audited Consolidated Financial Results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of the these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

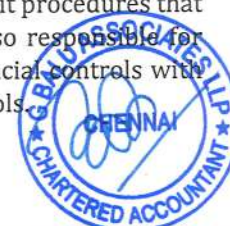
The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Companies included in the Group.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of directors.
- Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial result or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Consolidated Financial results, including the disclosures, and whether the Consolidated Financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group of which we are the independent auditors, to express an opinion on the Consolidated Financial results. We are responsible for the direction, supervision, and performance of the audit of the financial results of such entities included in the Consolidated Financial results of which we are the independent auditors. For the other entities included in the Consolidated Financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

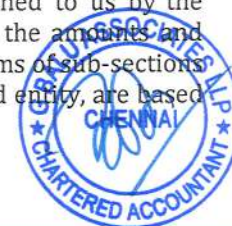
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No.CIR/CFD/CMD/144/2019 dated 29th March,2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

### Other Matters

The consolidated financial results includes the audited financial results of the subsidiary and controlled entity, whose financial results reflects group's share of total assets of Rs. 4069.99 lakhs as at 31st March 2026, and total revenue of Rs. 1,393.68 lakhs and Rs. 5438.59 lakhs, total net profit after tax of Rs. 33.84 lakhs and Rs. 155.19 lakhs, total comprehensive income of Rs. 33.84 lakhs and Rs. 155.19 lakhs for the quarter ended 31st March 2026 and for the year ended 1st April 2025 to 31st March 2026 respectively, and net cash outflow amounting to Rs.6.24 lakhs for the year ended 31st March 2026, as considered in the Statement, which have been audited by their respective independent auditors.

These financial statement and other financial information have been audited by other auditors, whose financial statements, other financial information and auditor's reports have been furnished to us by the management. Our opinion on the Consolidated Financial results, in so far as it relates to the amounts and disclosures included in respect of the subsidiary and controlled entity, and our report in terms of sub-sections (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiary and controlled entity, are based solely on the report(s) of such other auditors.



Our opinion above on the consolidated financial results, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

The independent auditors' reports on Financial Results of these subsidiary and controlled entity have been furnished to us by the Management, and our opinion on the financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiary and controlled entity, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and Board of Directors.

The Financial Results includes the results for the Quarter ended 31st March 2026, being the balancing figure between audited figures in respect of the full financial year ended 31st March 2026 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to limited review by us, as required under the Listing Regulations. Our report on the statement is not modified in respect of the above matter.

The Consolidated Annual Financial Results dealt with by this report has been prepared for the express purpose of filing with NSE. These results are based on and should be read with the Audited Consolidated Financial Statements of the group for the year ended 31st March 2026 on which we issued an unmodified audit opinion vide our report dated May 27, 2026.

For G Balu Associates LLP  
Chartered Accountants  
FRN: 000376S/S200073



Rajagopalan B  
Partner  
Membership Number: 217187  
UDIN: 26217187KHNPXR8594  
Place: Chennai  
Date: 27<sup>th</sup> May 2026

**BEARSELL LIMITED**CIN NO : L65991TN1936PLC001428  
REGISTERED OFFICE: 47, GREAMS ROAD,  
CHENNAI-600 006

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

S.No	Particulars	Quarter ended			Year ended	
		Audited	Unaudited	Audited	Audited	Audited
		31-03-2026 (Refer note 3)	31/12/2025	31-03-2025 (Refer note 3)	31/03/2026	31/03/2025
1	<b>Income</b>					
	(a) Revenue from Operations	7,178	6,659	7,542	27,504	26,835
	(b) Other income	74	23	35	195	124
	<b>Total Income (a) + (b)</b>	<b>7,252</b>	<b>6,682</b>	<b>7,577</b>	<b>27,699</b>	<b>26,959</b>
2	<b>Expenses</b>					
	a. Cost of materials consumed	4,295	3,771	4,781	16,408	17,006
	b. Purchase of stock-in-trade	438	433	445	1,705	1,616
	c. Changes in inventories of finished goods,work-in-progress and stock-in-trade	36	74	(5)	30	(95)
	d. Employee benefits expense	633	572	638	2,388	2,094
	e. Finance costs	57	95	76	317	363
	f. Depreciation and amortization expense	196	194	192	742	763
	g. Other expenses	1,119	1,191	1,207	4,552	3,944
	<b>Total Expenses (sum of (a) to (g))</b>	<b>6,774</b>	<b>6,330</b>	<b>7,334</b>	<b>26,142</b>	<b>25,691</b>
3	<b>Profit before exceptional items and Tax (1-2)</b>	<b>478</b>	<b>352</b>	<b>243</b>	<b>1,557</b>	<b>1,268</b>
4	Exceptional items					
5	<b>Profit before Tax (3-4)</b>	<b>478</b>	<b>352</b>	<b>243</b>	<b>1,557</b>	<b>1,268</b>
6	Tax expense					
	a)Current Tax	44	127	69	422	281
	b)Deferred Tax	(4)	15	-13	(8)	4
7	<b>Profit for the Period (5-6)</b>	<b>438</b>	<b>210</b>	<b>187</b>	<b>1,143</b>	<b>983</b>
	Share of profit/(loss) of joint ventures and associates (net)					
8	<b>Profit for the period after share of loss of associates</b>	<b>438</b>	<b>210</b>	<b>187</b>	<b>1,143</b>	<b>983</b>
9	<b>Other Comprehensive Income (Net of Tax)</b>					
	a) Items not to be reclassified to Profit or Loss in subsequent period	(67)	71	88	(23)	79
	b) Items to be reclassified to Profit or Loss in subsequent period	11	(11)			
	<b>Other Comprehensive Income for the period</b>	<b>(56)</b>	<b>60</b>	<b>88</b>	<b>(23)</b>	<b>79</b>
	<b>Total Comprehensive Income</b>	<b>382</b>	<b>270</b>	<b>275</b>	<b>1,120</b>	<b>1,061</b>
	<b>Net profit / (loss) attributable to</b>					
	Owners of the company	438	210	187	1,143	983
	Non controlling interest					
	<b>Other Comprehensive Income attributable to</b>					
	Owners of the company	(56)	60	88	(23)	79
	Non controlling interest					
	<b>Total Comprehensive Income attributable to</b>					
	Owners of the company	382	270	275	1,120	1,061
	Non controlling interest					
10	<b>Paid Up Equity Share Capital (Face value-Rs.2/- each)</b>	<b>789</b>	<b>789</b>	<b>789</b>	<b>789</b>	<b>789</b>
11	<b>Other Equity</b>				<b>8,409</b>	<b>7,328</b>
12	<b>Earning Per Share (of Rs.2/-each (not annualised))</b>					
	Basic and Diluted	1.11	0.53	0.47	2.90	2.49



**BEARDELL LIMITED**CIN NO : L65991TN1936PLC001428  
REGISTERED OFFICE: 47, GREAMS ROAD  
CHENNAI-600 006

CONSOLIDATED STATEMENT OF ASSETS &amp; LIABILITIES AS AT MARCH 31,2026

Rs.in Lakhs

S.NO.	Particulars	As at	As at
		31/03/2026	31/03/2025
		Audited	Audited
(A)	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	Property plant and equipment	6,247	6,236
	Capital work in progress	59	49
	Goodwill	242	242
	Right-of-use assets	430	253
	<b>Financial Assets</b>		
	Investments	110	128
	Loans (long term)	9	16
	Others	237	222
	Non- Current Tax Assets	8	15
	Deferred tax assets (net)	19	3
	Other non-current assets		
	<b>Total Non-Current Assets</b>	<b>7,361</b>	<b>7,164</b>
2	<b>Current Assets</b>		
	Inventories	2,655	2,329
	<b>Financial Assets</b>		
	Trade receivables	4,754	5,278
	Cash and cash equivalents	728	447
	Bank Balance other than cash and cash equivalents	528	450
	Loans	19	10
	Others	83	59
	Other current assets	1,574	1,715
	Current Tax Assets (Net)	-	15
	<b>Total Current Assets</b>	<b>10,341</b>	<b>10,303</b>
	<b>TOTAL ASSETS</b>	<b>17,702</b>	<b>17,467</b>
(B)	<b>EQUITY &amp; LIABILITIES</b>		
1	<b>EQUITY</b>		
	Equity share capital	789	789
	Other equity	8,409	7,328
	Equity attributable to owners		
	Non controlling interest		
	<b>Total Equity</b>	<b>9,198</b>	<b>8,117</b>
II	<b>LIABILITIES</b>		
1	<b>Non-Current Liabilities</b>		
	<b>Financial liabilities</b>		
	Borrowings	408	631
	Lease Liabilities	276	181
	Provisions	36	37
	Provisions for compensated absences (Long Term)	151	118
	<b>Total Non-Current Liabilities</b>	<b>871</b>	<b>967</b>
2	<b>Current Liabilities</b>		
	<b>Financial liabilities</b>		
	Borrowings	1,347	1,962
	Lease Liabilities	192	102
	<b>Trade payables</b>		
	a) Total outstanding due of Micro Enterprise and Small Enterprise	1,000	905
	b) Total outstanding due of Creditors other than Micro Enterprise and Small Enterprise	2,772	3,473
	Other financial liabilities	374	346
	Other current liabilities	1,763	1,526
	Current Tax Liability	97	-
	Provisions	88	69
	<b>Total Current Liabilities</b>	<b>7,633</b>	<b>8,383</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>17,702</b>	<b>17,467</b>

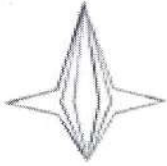


**BEARDELL LIMITED**CIN NO : L65991TN1936PLC001428  
REGISTERED OFFICE: 47, GREAMS ROAD  
CHENNAI-600 006**CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31,2026**

Rs.in Lakhs

Particulars	31/03/2026	31/03/2025
	Audited	Audited
<b>A. Cash flow from operating activities</b>		
Profit/ (loss) before exceptional items and tax	1,556.83	1,268.01
Adjustments for:		
Depreciation and amortisation expenses	741.96	763.10
Loss/ (gain) on disposal of property, plant and equipment (net)	1.66	(1.69)
Dividend income	(0.20)	(0.07)
Finance income	(32.69)	(31.66)
Allowance for credit loss (including Bad debts written off)	293.33	63.52
Finance costs	317.09	362.74
Provision for Indirect Tax Penalty	-	12.95
Foreign exchange fluctuation (net)	2.07	1.00
Re-measurement loss on employee defined benefit plans	(23.46)	78.50
<b>Operating profit before working capital changes</b>	<b>2,856.59</b>	<b>2,516.40</b>
<b>Movement in working capital:</b>		
(Increase)/ Decrease in inventories	(325.78)	69.38
(Increase)/ Decrease in current and non-current trade receivables	229.32	(1,253.33)
(Increase) / Decrease in current and non-current financial assets	(3.29)	(29.20)
(Increase) / Decrease in other assets	132.20	84.29
(Decrease)/ Increase in trade payables	(606.20)	(49.41)
(Decrease)/ Increase in financial, non-financial liabilities and provisions	652.35	902.06
<b>Cash generated from operations</b>	<b>2,935.19</b>	<b>2,240.19</b>
Income tax paid (net of refunds)	(301.01)	(319.19)
<b>Net cash flows from operating activities (A)</b>	<b>2,634.18</b>	<b>1,921.00</b>
<b>B. Cash flow (used in) / from investing activities</b>		
Purchase of property, plant and equipment, including intangible assets, capital work in progress and capital advances	(956.44)	(964.05)
Proceeds from sale of property, plant and equipment	13.91	32.00
Deposits made during the year	(78.15)	(56.91)
Purchase of investments	(19.78)	-
Dividends received	0.20	0.07
Finance income received	32.69	31.67
<b>Net cash flow (used in) / from investing activities before exceptional items</b>	<b>(1,007.57)</b>	<b>(957.22)</b>
Cash flow from exceptional items	-	-
<b>Net cash flow (used in) / from investing activities after exceptional items (B)</b>	<b>(1,007.57)</b>	<b>(957.22)</b>
<b>C. Net cash flows used in financing activities</b>		
Repayment of long-term borrowings	(83.60)	(386.03)
Proceeds/ (repayment) of short - term borrowings (net)	(133.20)	109.61
Dividend paid (including dividend distribution tax, where applicable)	(39.44)	(39.44)
Payment of principal portion of lease liabilities	(151.63)	(11.51)
Interest paid on lease liabilities	(45.14)	(35.57)
Interest paid	(271.95)	(327.17)
<b>Net cash flows used in financing activities (C)</b>	<b>(724.96)</b>	<b>(690.11)</b>
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	901.65	273.67
Cash and cash equivalents at the beginning of the year	(1,256.00)	(1,529.67)
<b>Cash and cash equivalents at the end of the year/ period</b>	<b>(354.35)</b>	<b>(1,256.00)</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	11.26	4.97
Balances with banks		
On current accounts	716.78	442.02
Less: Cash Credit	(1,082.39)	(1,702.98)
<b>Total cash and cash equivalents</b>	<b>(354.35)</b>	<b>(1,256.00)</b>





BEARDELL LIMITED  
REGISTERED OFFICE : 47, GREAMS ROAD, CHENNAI 600 006

CIN:L65991TN1936PLC001428

<b>UNAUDITED CONSOLIDATED SEGMENT WISE FINANCIAL RESULTS AND CAPITAL EMPLOYED</b>					
<b>Reporting of Segment wise Consolidated Revenue Results, Assets and Liabilities for the Quarter and Year ended March 31,2026</b>					
	3 Months ended			Year ended	
	31/03/2026	31/12/2025	31/03/2025	31/03/2026	31/03/2025
	(Unaudited)			(Audited)	
<b>Segment Revenue</b>					
a) Insulation	6,642	5,752	7,129	25,179	25,176
b) Trading	536	907	413	2,325	1,659
<b>Total Revenue from contracsts with customers</b>	<b>7,178</b>	<b>6,659</b>	<b>7,542</b>	<b>27,504</b>	<b>26,835</b>
<b>Segment Results</b>					
a) Insulation	729	529	386	2,302	2,083
b) Trading	49	24	29	115	90
<b>Total Segment Results</b>	<b>778</b>	<b>553</b>	<b>415</b>	<b>2,417</b>	<b>2,173</b>
Less: Finance costs	(57)	(95)	(76)	(317)	(363)
Less: Other un-allocable expenditure net off un-allocable income	(243)	(106)	(96)	(543)	(542)
<b>Profit before Tax</b>	<b>478</b>	<b>352</b>	<b>243</b>	<b>1,557</b>	<b>1,268</b>
<b>Segment Assets</b>					
a) Insulation	15,344	16,242	15,507	15,344	15,507
b) Trading	526	745	342	526	342
c) Other un-allocable corporate assets	1,832	1,769	1,618	1,832	1,618
<b>Total Segment Assets</b>	<b>17,702</b>	<b>18,756</b>	<b>17,467</b>	<b>17,702</b>	<b>17,467</b>
<b>Segment Liabilities</b>					
a) Insulation	6,563	7,039	6,839	6,563	6,839
b) Trading	448	553	149	448	149
c) Other un-allocable corporate liabilities	1,493	2,151	2,362	1,493	2,362
<b>Total Segment Liabilities</b>	<b>8,504</b>	<b>9,743</b>	<b>9,350</b>	<b>8,504</b>	<b>9,350</b>



**NOTES TO AUDITED CONSOLIDATED FINANCIAL RESULT**

- 1) The Audited consolidated financial results of the company for the quarter and year ended March 31, 2026 have been prepared in accordance with Indian Accounting Standards (IND AS) as prescribed under section 133 of the companies act, 2013, read with Companies (Indian Accounting Standards)Rules, 2015 as amended from time to time.
- 2) The above Audited Consolidated financial results of the company for the quarter and year ended March 31, 2026 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 27th May, 2026. The Statutory Auditor of the company has audited the results for the quarter and year ended March 31, 2026.
- 3)The figures for the quarter ended 31st March 2026 and 31st March 2025 have been derived by deducting the year to date unaudited published figures for the nine months period ended 31st December 2025 and 31st December 2024 respectively, being the date of end of third quarter for the financial year which were subjected to limited review
- 4) On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and accounted the incremental impact of these changes on the basis of actuarial valuation obtained and the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
- 5) The Audited Consolidated Financial Results includes the results of the Company, its Wholly owned Subsidiary- Sarovar Insulation Private Limited and Controlled Entity - Saideep Polytherm (Partnership Firm) (together as "Group").
- 6) The Board of Directors have recommended a final dividend of Rs.0.10 per share, out of the profits of the company, which is subject to the approval of the members of the company at the ensuing Annual General Meeting. The dividend declared is in accordance with section 123 of The Companies Act,2013 to the extent it applies to the declaration of the dividend.
- 7) The above financial results are also available on the stock exchange website [www.nseindia.com](http://www.nseindia.com) and on our website [www.beardsell.co.in](http://www.beardsell.co.in).
- 8) Previous periods' figures have been re-grouped / re-classified, where necessary to conform to the current periods' classification/ presentation.

**For Beardsell Limited**

Place : Chennai  
Date : May 27, 2026

**Amrith Anumolu**  
Managing Director





# BEARDESELL LIMITED

Regd. Office :  
47, Greams Road,  
CHENNAI - 600 006. (INDIA)  
Tel : 2829 32 96, 2829 09 00  
GST IN : 33AAACB1429P3ZO  
CIN No. : L65991TN1936PLC001428  
E-mail : ho@beardsell.co.in  
Website : www.beardsell.co.in

Annexure

Details with regard to Regulation 30 read with Schedule III of the Listing Regulations, SEBI LODR read with SEBI circular SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30,2026.

Details of events that need to be provided	Reappointment of Internal Auditors
Name of Auditors and FRN	M/s A V Subbarao & Co., Chartered Accountants, Chennai, ICAI FRN:005809S
Reason for change viz appointment	Appointment of Internal Auditors to comply with the provisions of the Section 138 of the Companies Act, 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014
Date of appointment	Reappointed for FY 2026-27 onwards
Term of appointment	3 years
Brief Profile	Founded in the 1992, A V Subba Rao & Co., is a professionally managed Chartered Accountancy firm operating from the southern metropolitan city - Chennai in Tamil Nadu and having branches at Hyderabad in Telangana, Villupuram in Tamil Nadu, and Rajahmahendravaram in Andhra Pradesh. The firm has been consistently offering reliable services in Finance, Direct and Indirect Taxation, and Company Law matters in addition to the core of CA profession, Auditing.
Disclosure of relationship between directors (in case of appointment of a director)	Not Applicable



**BRANCHES : AHMEDABAD - BANGALORE - CHENNAI - COIMBATORE - HYDERABAD - KOCHI  
MUMBAI - NEW DELHI - VISAKHAPATNAM**